



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

November 2000

General Fund

General Fund collections of \$1,251.1 million in November exceeded the monthly estimate by \$20.6 million, or 1.7%. Year-to-date collections total \$7,232.2 million, which are \$72.4 million, or 1.0%, above the official estimate.

- Total Corporation Taxes of \$47.7 million for the month of November fell short of the official estimate by \$3.5 million, or 6.9%. Year-to-date collections are \$14.9 million, or 1.8%, above the official estimate.
- Sales and Use Tax (SUT) collections of \$577.3 million were \$5.6 million, or 1.0%, above the official estimate for November. Year-to-date SUT collections are \$7.2 million, or 0.2%, above the official estimate.
- Total Personal Income Tax (PIT) collections of \$477.3 million for November exceeded estimate by \$21.2 million, or 4.6%, due largely to an overage in withholding. Total year-to-date PIT collections are \$47.0 million, or 2.0%, above the official estimate and are 6.6% above the prior year.
- Realty Transfer Tax (RTT) collections of \$19.4 million fell short of the monthly estimate by \$2.3 million, or 10.8%. Year-to-date collections are \$7.4 million, or 5.9%, below prior year collections.
- Inheritance Tax collections of \$56.5 million for the month of November fell short of the official estimate by \$8.6 million, or 13.1%. Compared to collections of the prior fiscal year, Inheritance Tax collections are falling at a rate of 0.9%.
- Nontax revenue collections of \$33.2 million exceeded the monthly estimate by \$8.9 million, or 36.4%. Year-to-date collections of \$168.4 million are \$42.4 million, or 33.7%, above the official estimate due primarily to higher than anticipated interest earnings.

Motor License Fund

Motor License Fund collections of \$150.5 million in November fell short of the official estimate by \$2.5 million, or 1.6%. Year-to-date collections of \$859.0 million are 1.1% below estimate.

- Total Licenses and Fees collections of \$45.0 million fell short of the official estimate for the month by \$3.7 million, or 7.6%. Year-to-date collections are \$15.9 million, or 5.1%, below estimate.

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Revenue Receipts for Selected Special Funds

(\$ thousands)

Fund Name	November 2000	November 1999	November 1998	YTD 2000-01	YTD 1999-00	YTD 1998-99
Lottery ¹	97,388	89,308	78,469	383,591	381,494	387,140
Public Transportation Assistance	9,811	5,092	6,729	78,602	71,533	66,513
Game	5,445	6,315	3,264	35,916	32,849	23,245
Fish	615	619	409	5,953	6,096	6,341
Racing	986	789	1,051	6,261	5,545	6,421
Banking	403	293	317	6,398	5,936	5,965
Fire Insurance	0	6	0	0	354	931
Municipal Pension	54	25	29	3,130	2,488	2,651
Highway/Bridge ²	5,288	6,171	5,780	24,354	27,929	28,627

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

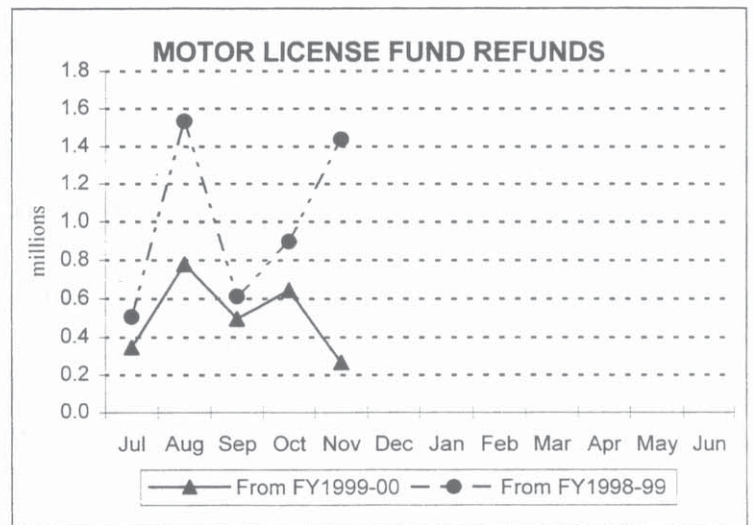
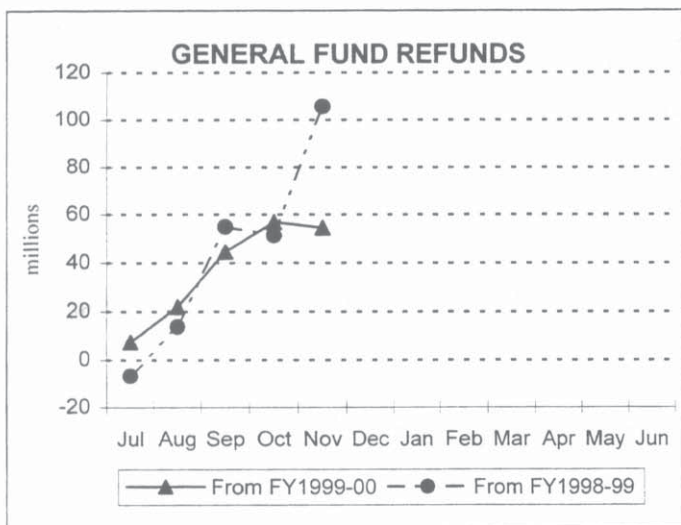
Refunds of Taxes¹

(\$ thousands)

	November 2000	November 1999	November 1998	YTD 2000-01	YTD 1999-00	YTD 1998-99
General Fund:	<u>129,115</u>	<u>131,457</u>	<u>74,954</u>	<u>349,744</u>	<u>295,133</u>	<u>244,080</u>
Corporation Taxes	113,534	115,908	63,871	252,373	205,799	168,308
Sales and Use Tax	5,169	5,776	1,768	32,392	33,929	18,354
Employer Tax	2,010	108	448	4,039	2,428	950
Personal Income Tax	6,391	7,330	7,835	50,297	44,852	49,372
Miscellaneous	2,011	2,335	1,032	10,643	8,125	7,096
Motor License Fund:	<u>1,091</u>	<u>1,469</u>	<u>551</u>	<u>3,338</u>	<u>3,071</u>	<u>1,899</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

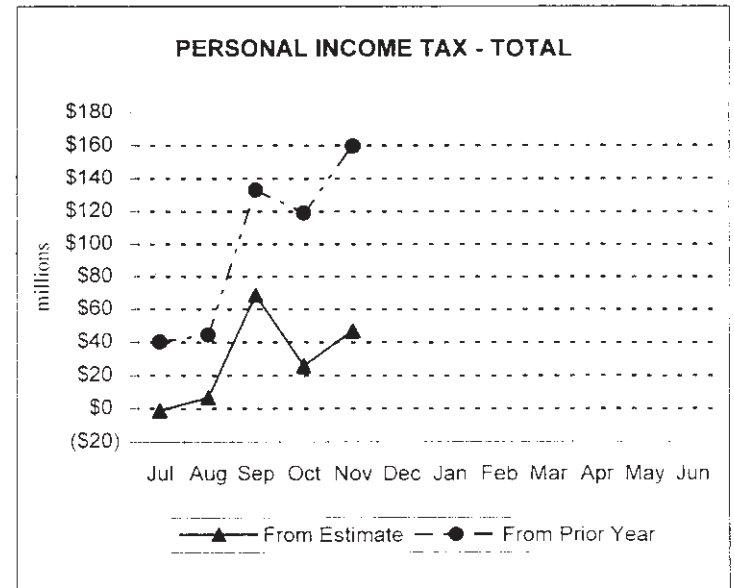
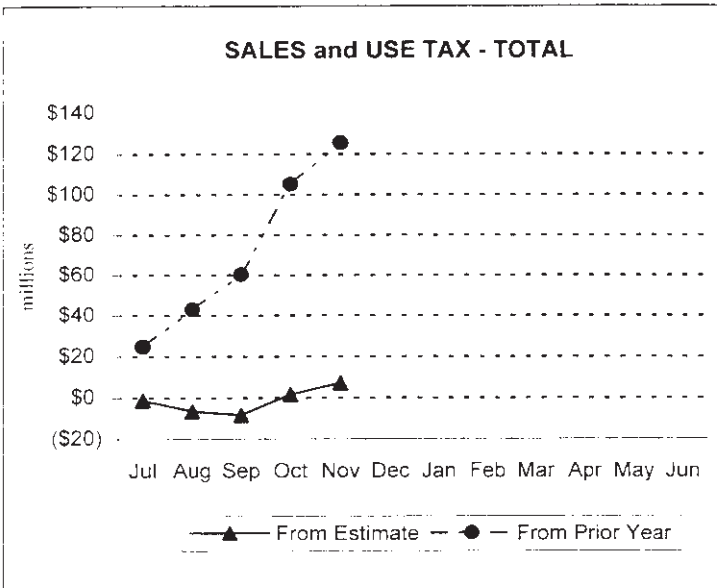
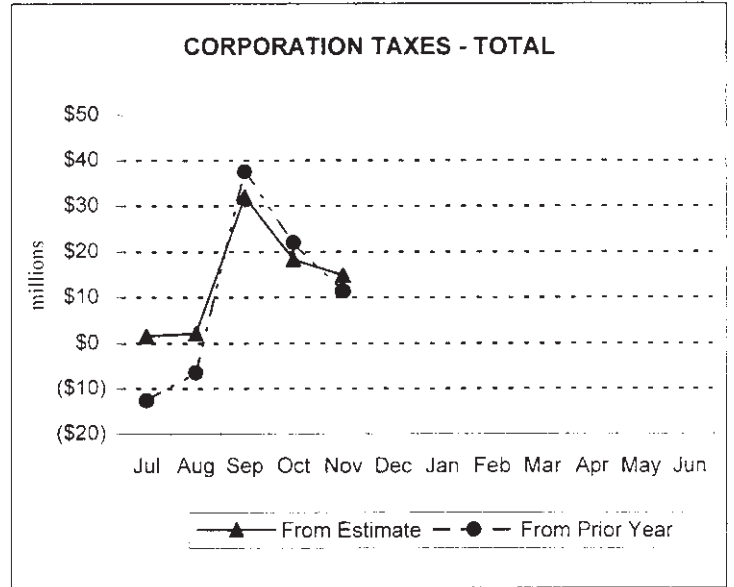
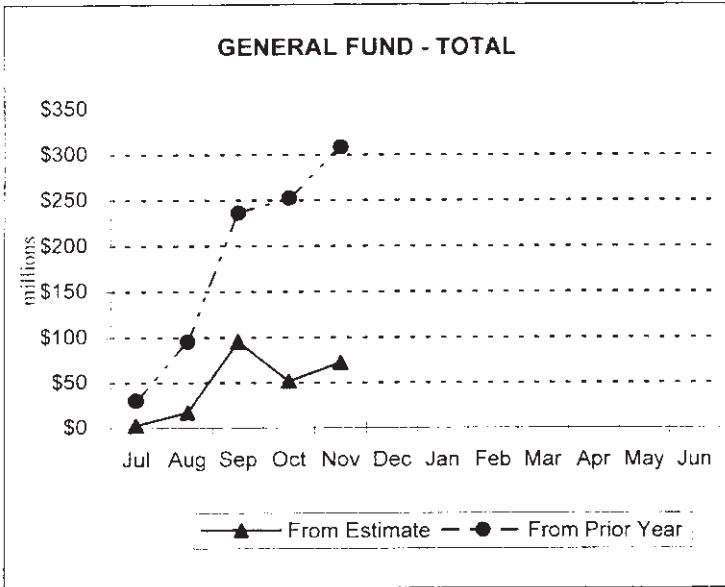
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

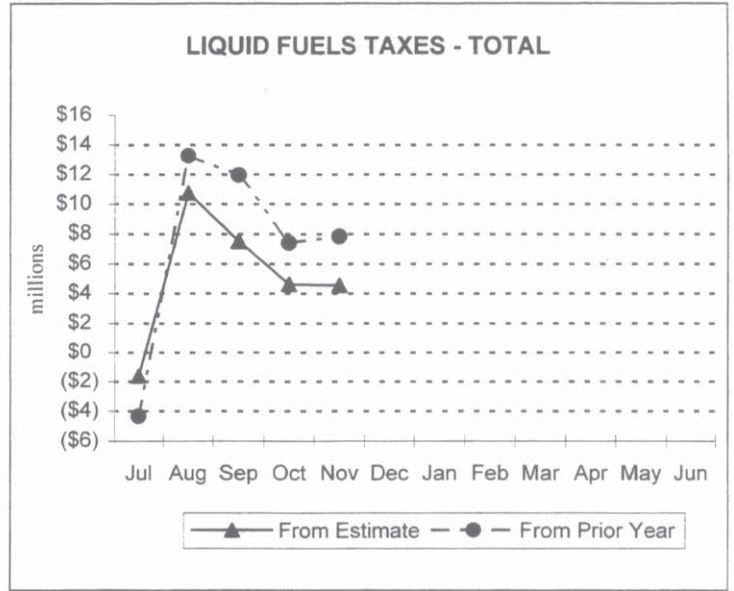
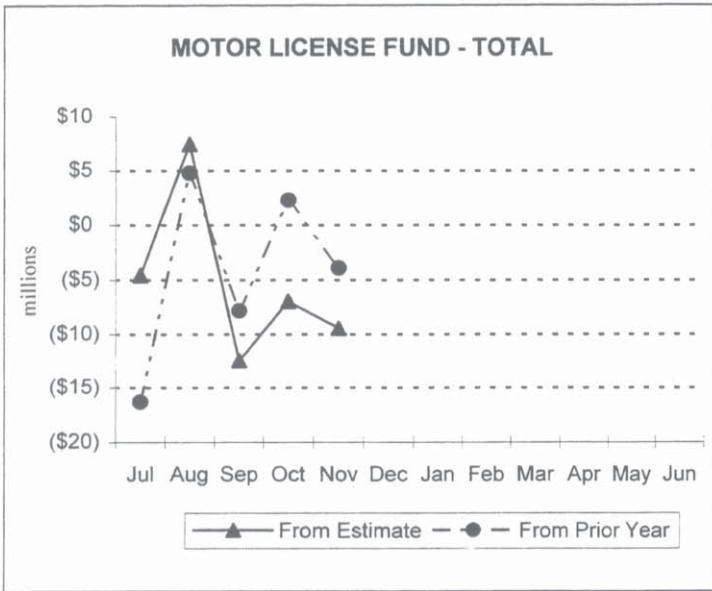
Cumulative Differences from Official Estimate and Prior Year Collections



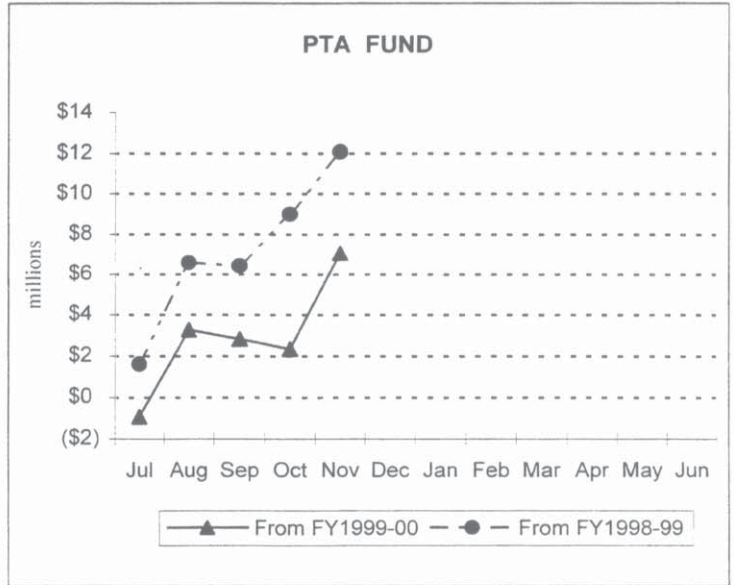
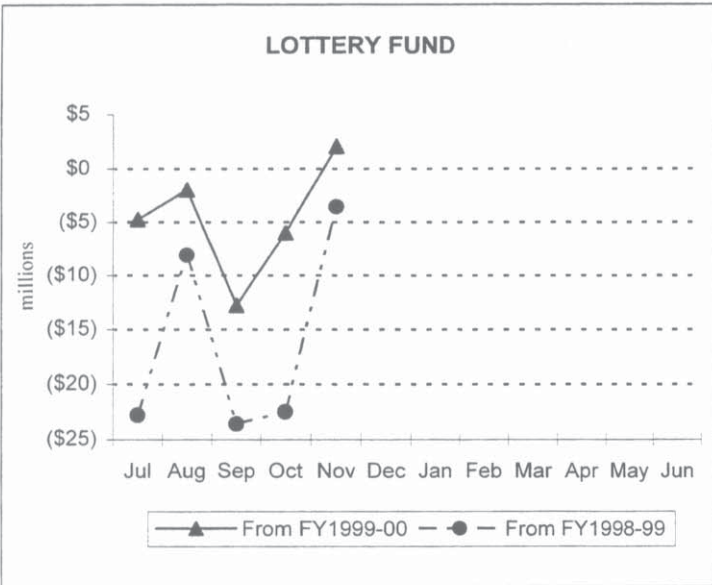
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

Revenue Sources	November 2000	November 1999	Growth	YTD 2000-01	YTD 1999-00	Growth
TOTAL - GENERAL FUND	1,251,139	1,195,301	4.7%	7,232,200	6,923,742	4.5%
TOTAL - TAX REVENUE	1,217,983	1,168,720	4.2%	7,063,786	6,781,917	4.2%
TOTAL - Corporation Taxes	47,690	58,414	-18.4%	823,454	812,112	1.4%
Accelerated Deposits	(164)	(46)	-260.0%	(159)	(51)	-210.6%
Corporate Net Income	25,702	35,366	-27.3%	476,023	501,371	-5.1%
Capital Stock & Franchise	18,983	21,912	-13.4%	324,333	294,514	10.1%
Selective Business Total	3,168	1,181	168.2%	23,257	16,278	42.9%
Utility Gross Receipts	164	74	120.3%	2,452	1,513	62.1%
Utility Property	34	19	80.6%	7,342	99	
Insurance Premiums	2,621	310	746.1%	5,822	4,383	32.9%
Financial Institutions	54	610	-91.2%	5,646	7,752	-27.2%
Other	296	168	75.9%	1,994	2,530	-21.2%
TOTAL - Consumption Taxes	617,040	597,889	3.2%	3,230,731	3,103,646	4.1%
Sales and Use	577,314	557,001	3.6%	3,050,008	2,924,451	4.3%
Non-Motor Vehicle	493,400	479,993	2.8%	2,581,040	2,487,836	3.7%
Motor Vehicle	83,914	77,008	9.0%	468,968	436,615	7.4%
Cigarette	26,017	27,763	-6.3%	112,137	115,396	-2.8%
Malt Beverage	2,103	2,011	4.6%	11,280	11,045	2.1%
Liquor	11,606	11,114	4.4%	57,306	52,755	8.6%
TOTAL - Other Taxes	553,254	512,417	8.0%	3,009,601	2,866,159	5.0%
Personal Income	477,286	436,647	9.3%	2,571,067	2,411,376	6.6%
Withholding	463,929	423,730	9.5%	2,242,964	2,096,283	7.0%
Non-Withholding	13,357	12,917	3.4%	328,103	315,093	4.1%
Realty Transfer	19,360	21,193	-8.6%	117,897	125,295	-5.9%
Inheritance	56,544	66,226	-14.6%	330,046	333,076	-0.9%
Minor and Repealed	64	(11,649)	100.5%	(9,409)	(3,588)	-162.2%
TOTAL - NONTAX REVENUE	33,156	26,581	24.7%	168,413	141,825	18.7%
Liquor Store Profits	0	0		0	0	
Licenses, Fees & Misc. Total	30,449	23,298	30.7%	157,807	130,866	20.6%
Licenses and Fees	6,398	5,704	12.2%	29,755	30,145	-1.3%
Miscellaneous	24,051	17,594	36.7%	128,052	100,721	27.1%
Fines, Penalties & Interest Total	2,706	3,282	-17.6%	10,606	10,959	-3.2%
FP&I On Taxes	2,597	3,213	-19.2%	9,142	10,154	-10.0%
FP&I Other	109	70	56.0%	1,464	805	81.8%
TOTAL - MOTOR LICENSE FUND	150,532	156,698	-3.9%	858,986	862,858	-0.4%
TOTAL - Liquid Fuels Taxes	96,656	96,216	0.5%	515,621	507,766	1.5%
Liquid Fuels	55,164	55,741	-1.0%	348,280	335,736	3.7%
Fuels	11,008	12,660	-13.0%	48,312	52,643	-8.2%
Motor Carriers/IFTA	4,545	2,013	125.8%	10,022	5,553	80.5%
Alternative Fuels	64	25	152.4%	357	317	12.7%
Oil Company Franchise	25,875	25,777	0.4%	108,650	113,517	-4.3%
Total - Licenses and Fees	44,978	53,135	-15.4%	295,995	312,244	-5.2%
Special Hauling Permits	1,322	1,569	-15.7%	7,494	7,338	2.1%
Registrations Other States-IRP	1,446	2,721	-46.9%	19,892	30,152	-34.0%
Operators Licenses	4,209	4,295	-2.0%	22,899	23,105	-0.9%
Vehicle Registrations & Titling	36,194	42,618	-15.1%	237,890	242,685	-2.0%
Miscellaneous Collections	1,807	1,932	-6.5%	7,820	8,965	-12.8%
Total - Other Motor Receipts	8,898	7,346	21.1%	47,370	42,848	10.6%
Gross Receipts	7	3	120.2%	49	30	64.1%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,164	3,357	-5.7%	18,115	17,154	5.6%
Miscellaneous - Treasury	4,029	3,449	16.8%	21,457	17,420	23.2%
Miscellaneous - Transportation	1,589	1,900	-16.4%	9,586	9,930	-3.5%
Miscellaneous - General Services	4	0		272	105	159.6%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	106	(1,374)	107.7%	(2,088)	(1,809)	-15.4%
Justice Collections	0	11	-100.0%	(20)	19	-204.7%

General Fund and Motor License Fund Comparison of Actual to Estimate - November 2000 (\$ thousands)

Revenue Sources	November	November	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	1,251,139	1,230,500	20,639	1.7%	7,232,200	7,159,800	72,400	1.0%
TOTAL - TAX REVENUE	1,217,983	1,206,200	11,783	1.0%	7,063,786	7,033,800	29,986	0.4%
TOTAL - Corporation Taxes	47,690	51,200	(3,510)	-6.9%	823,454	808,600	14,854	1.8%
Accelerated Deposits	(164)	0	(164)		(159)	0	(159)	
Corporate Net Income	25,702	32,900	(7,198)	-21.9%	476,023	535,800	(59,777)	-11.2%
Capital Stock & Franchise	18,983	16,700	2,283	13.7%	324,333	245,400	78,933	32.2%
Selective Business Total	3,168	1,600	1,568	98.0%	23,257	27,400	(4,143)	-15.1%
Utility Gross Receipts	164	100	64	63.7%	2,452	500	1,952	390.5%
Utility Property	34	0	34		7,342	13,900	(6,558)	-47.2%
Insurance Premiums	2,621	800	1,821	227.6%	5,822	4,300	1,522	35.4%
Financial Institutions	54	400	(346)	-86.6%	5,646	6,100	(454)	-7.4%
Other	296	300	(4)	-1.3%	1,994	2,600	(606)	-23.3%
TOTAL - Consumption Taxes	617,040	612,000	5,040	0.8%	3,230,731	3,222,600	8,131	0.3%
Sales and Use	577,314	571,700	5,614	1.0%	3,050,008	3,042,800	7,208	0.2%
Non-Motor Vehicle	493,400	496,300	(2,900)	-0.6%	2,581,040	2,587,200	(6,160)	-0.2%
Motor Vehicle	83,914	75,400	8,514	11.3%	468,968	455,600	13,368	2.9%
Cigarette	26,017	27,400	(1,383)	-5.0%	112,137	114,900	(2,763)	-2.4%
Malt Beverage	2,103	2,000	103	5.1%	11,280	11,200	80	0.7%
Liquor	11,606	10,900	706	6.5%	57,306	53,700	3,606	6.7%
TOTAL - Other Taxes	553,254	543,000	10,254	1.9%	3,009,601	3,002,600	7,001	0.2%
Personal Income	477,286	456,100	21,186	4.6%	2,571,067	2,524,100	46,967	1.9%
Withholding	463,929	443,000	20,929	4.7%	2,242,964	2,199,900	43,064	2.0%
Non-Withholding	13,357	13,100	257	2.0%	328,103	324,200	3,903	1.2%
Realty Transfer	19,360	21,700	(2,340)	-10.8%	117,897	124,200	(6,303)	-5.1%
Inheritance	56,544	65,100	(8,556)	-13.1%	330,046	354,900	(24,854)	-7.0%
Minor and Repealed	64	100	(36)	-36.5%	(9,409)	(600)	(8,809)	
TOTAL - NONTAX REVENUE	33,156	24,300	8,856	36.4%	168,413	126,000	42,413	33.7%
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	30,449	21,300	9,149	43.0%	157,807	115,300	42,507	36.9%
Licenses and Fees	6,398	5,800	598	10.3%	29,755	28,300	1,455	5.1%
Miscellaneous	24,051	15,500	8,551	55.2%	128,052	87,000	41,052	47.2%
Fines, Penalties & Interest Total	2,706	3,000	(294)	-9.8%	10,606	10,700	(94)	-0.9%
FP&I On Taxes	2,597	2,900	(303)	-10.4%	9,142	10,100	(958)	-9.5%
FP&I Other	109	100	9	9.1%	1,464	600	864	144.0%
TOTAL - MOTOR LICENSE FUND	150,532	153,010	(2,478)	-1.6%	858,986	868,390	(9,404)	-1.1%
TOTAL - Liquid Fuels Taxes	96,656	96,720	(64)	-0.1%	515,621	511,040	4,581	0.9%
Liquid Fuels	55,164	56,180	(1,016)	-1.8%	348,280	341,440	6,840	2.0%
Fuels	11,008	12,690	(1,682)	-13.3%	48,312	51,890	(3,578)	-6.9%
Motor Carriers/IFTA	4,545	1,960	2,585	131.9%	10,022	5,300	4,722	89.1%
Alternative Fuels	64	10	54	542.0%	357	290	67	23.1%
Oil Company Franchise	25,875	25,880	(5)	0.0%	108,650	112,120	(3,470)	-3.1%
TOTAL - Licenses and Fees	44,978	48,700	(3,722)	-7.6%	295,995	311,930	(15,935)	-5.1%
TOTAL - Other Motor Receipts	8,898	7,590	1,308	17.2%	47,370	45,420	1,950	4.3%