



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

January 2001

General Fund

General Fund collections of \$1,804.6 million in January exceeded the monthly estimate by \$24.5 million, or 1.4%. Year-to-date collections total \$10,650.5 million, which are \$28.4 million, or 0.3%, above the official estimate.

- Total Corporation Taxes of \$114.3 million for the month of January exceeded the monthly estimate by \$22.2 million, or 24.1%. Year-to-date collections are \$35.1 million, or 2.6%, below the official estimate.
- Total Sales and Use Tax (SUT) collections of \$719.6 million were \$1.4 million, or 0.2%, below the official estimate for January. Year-to-date SUT collections are \$25.9 million, or 0.6%, below estimate and are 3.4% above the prior year.
- Total Personal Income Tax (PIT) collections of \$827.2 million for the month fell short of the estimate by \$3.7 million, or 0.4%. Year-to-date PIT collections total \$3,925.7 million, which are \$67.0 million, or 1.7%, above the official estimate.
- Realty Transfer Tax (RTT) collections of \$20.8 million exceeded the monthly estimate by \$0.5 million, or 2.2%. Year-to-date collections are 1.6% below estimate.
- Inheritance Tax collections of \$62.9 million for the month fell short of the official estimate by \$3.8 million, or 5.7%. Year-to-date collections are \$29.7 million, or 6.1%, below estimate.
- Nontax revenue collections of \$42.6 million exceeded the monthly estimate by \$11.8 million, or 38.3%. Year-to-date collections of \$240.0 million are \$60.4 million, or 33.6%, above the official estimate due primarily to higher than anticipated interest earnings.

Motor License Fund

Motor License Fund collections of \$180.0 million in January were \$20.6 million, or 12.9%, above the official estimate. Year-to-date collections of \$1,154.0 million are \$22.8 million, or 1.9%, below estimate.

- Total Licenses and Fees collections of \$83.9 million exceeded the official estimate for the month by \$29.6 million, or 54.4%, due primarily to the correction of a \$27.0 million deduction from Vehicle Registration and Titling in December. Year-to-date collections are \$17.2 million, or 4.1% below estimate.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>January 2001</u>	<u>January 2000</u>	<u>January 1999</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>
Lottery¹	66,324	67,260	62,792	510,560	548,694	543,199
Public Transportation Assistance	28,886	19,082	28,024	110,819	97,019	97,612
Game	7,069	4,586	3,218	47,086	46,833	34,770
Fish	864	874	690	7,274	7,408	7,550
Racing	55	1,940	1,257	8,494	8,874	9,084
Banking	2,402	2,400	2,003	9,066	8,630	8,244
Fire Insurance	0	0	0	177	354	2,570
Municipal Pension	52	28	20	3,234	2,539	2,695
Highway/Bridge²	6,133	6,222	884	36,767	39,485	35,276

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

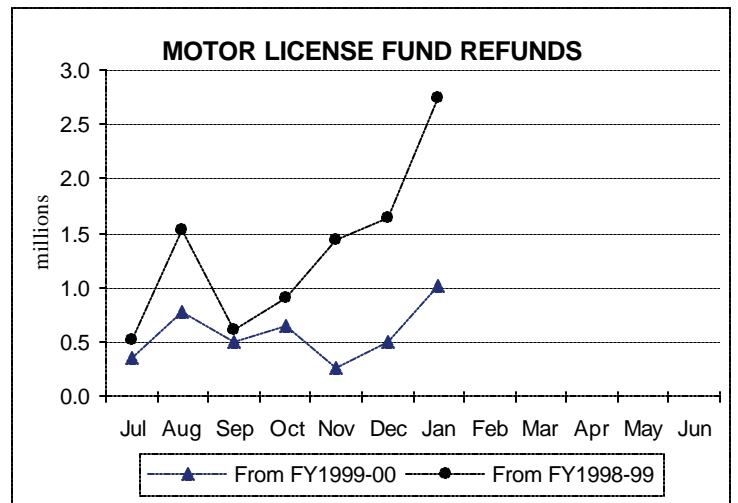
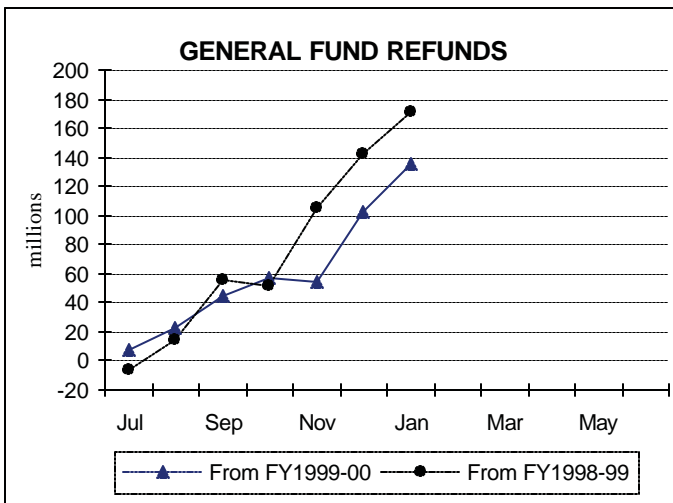
Refunds of Taxes¹

(\$ thousands)

	<u>January 2001</u>	<u>January 2000</u>	<u>January 1999</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>
<u>General Fund:</u>	<u>57,497</u>	<u>24,643</u>	<u>28,445</u>	<u>532,969</u>	<u>398,165</u>	<u>361,828</u>
Corporation Taxes	33,348	9,566	19,048	397,282	281,415	262,613
Sales and Use Tax	7,074	2,919	4,569	45,677	41,336	27,904
Employer Tax	1,870	785	146	6,755	3,704	1,279
Personal Income Tax	12,516	10,220	4,248	68,355	61,327	60,672
Miscellaneous	2,689	1,153	434	14,901	10,383	9,360
<u>Motor License Fund:</u>	<u>1,127</u>	<u>599</u>	<u>32</u>	<u>5,229</u>	<u>4,210</u>	<u>2,491</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

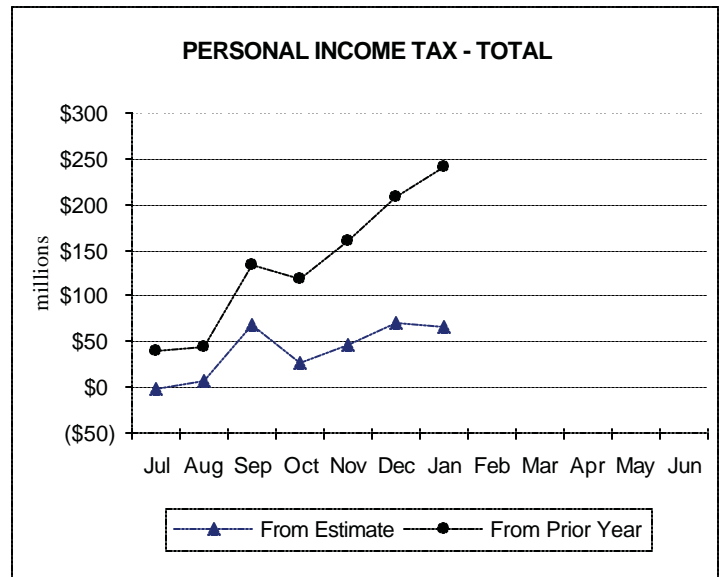
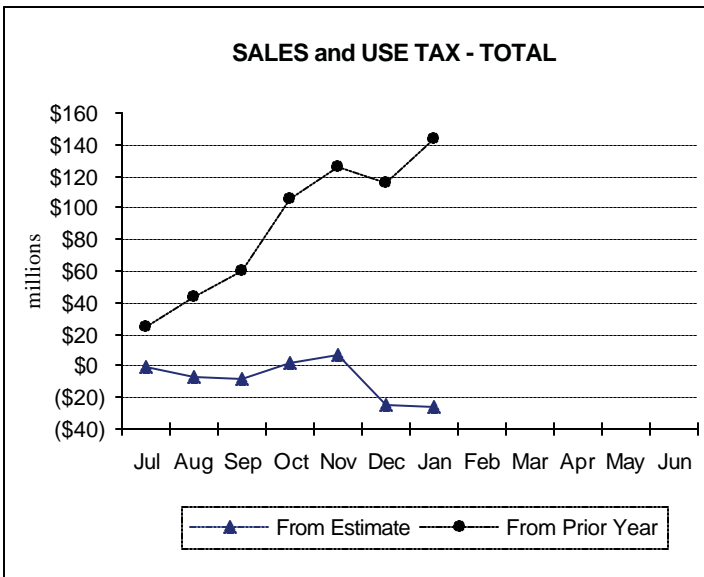
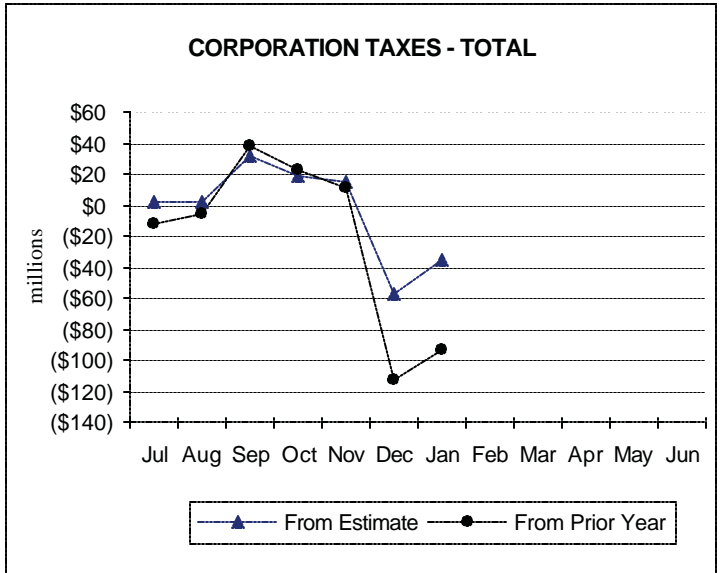
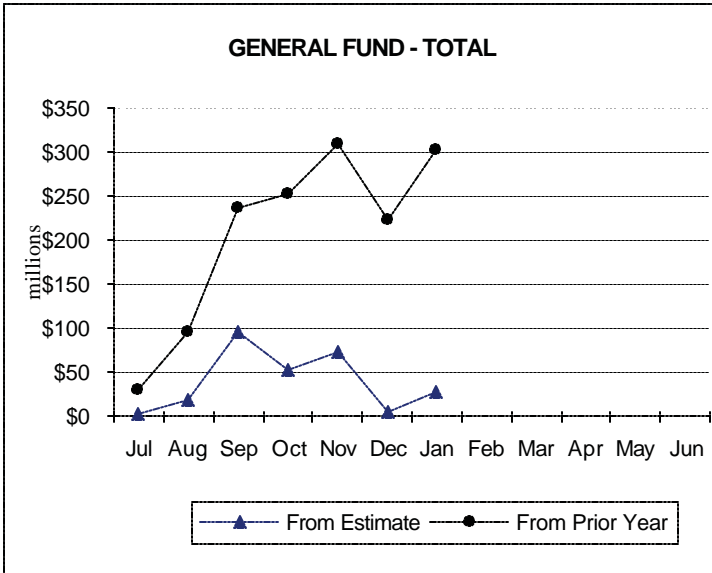
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

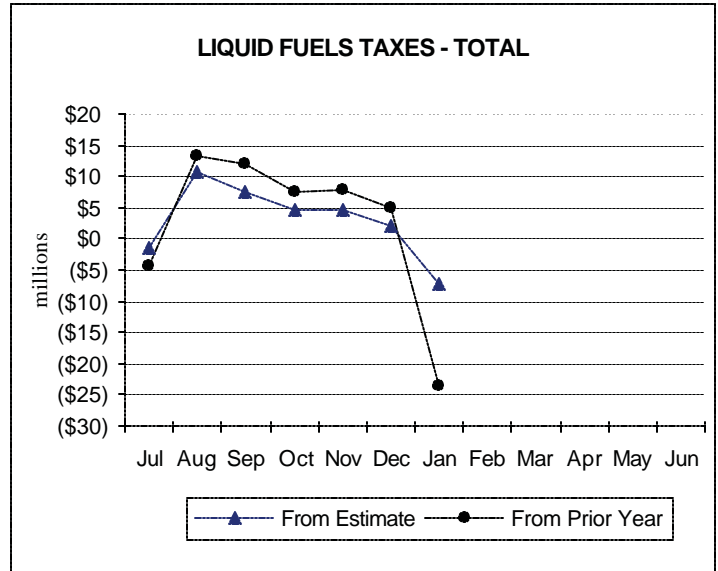
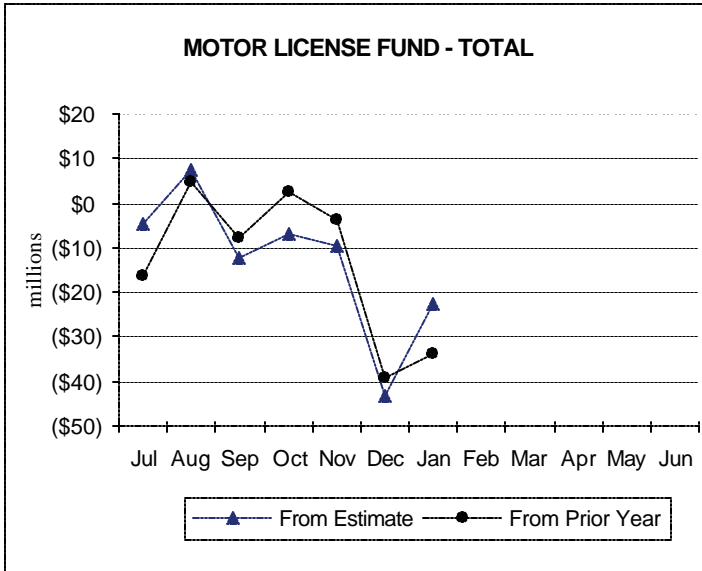
Cumulative Differences from Official Estimate and Prior Year Collections



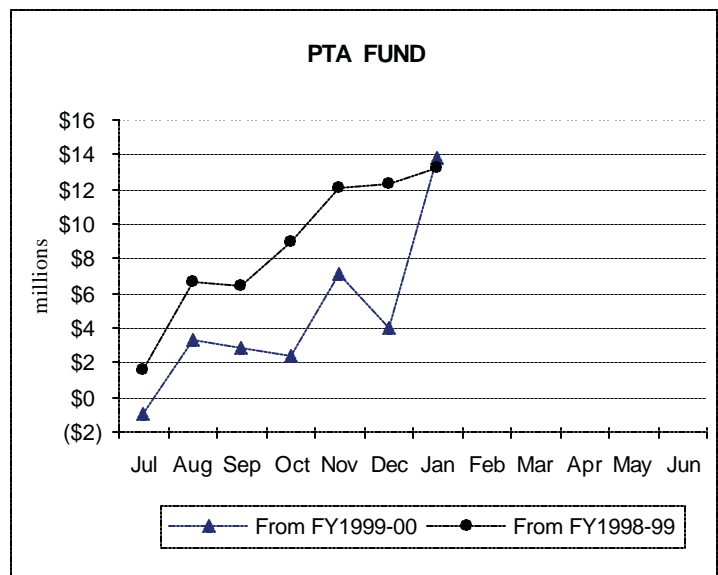
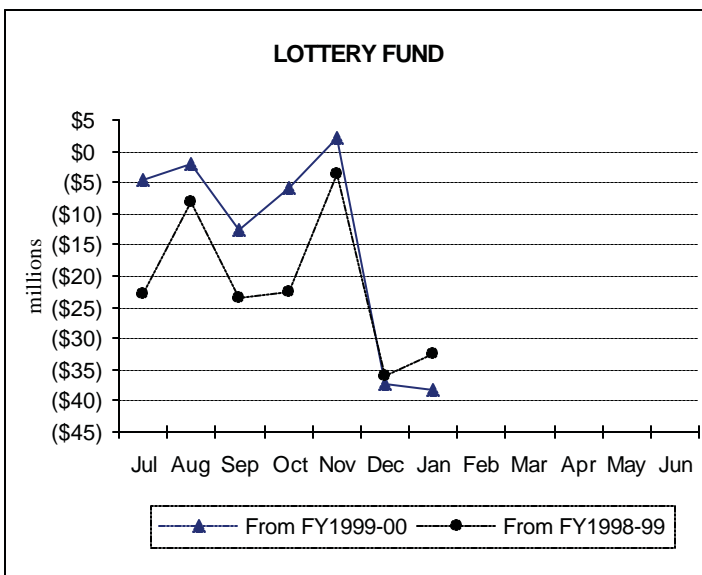
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>January 2001</u>	<u>January 2000</u>	<u>Growth</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,804,559</u>	<u>1,725,410</u>	<u>4.6%</u>	<u>10,650,489</u>	<u>10,348,487</u>	<u>2.9%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,761,947</u>	<u>1,692,172</u>	<u>4.1%</u>	<u>10,410,507</u>	<u>10,145,421</u>	<u>2.6%</u>
<u>TOTAL - Corporation Taxes</u>	<u>114,275</u>	<u>94,933</u>	<u>20.4%</u>	<u>1,295,618</u>	<u>1,389,515</u>	<u>-6.8%</u>
Accelerated Deposits	(177)	(37)	-575.4%	(94)	(44)	-112.5%
Corporate Net Income	64,938	50,984	27.4%	756,948	833,450	-9.2%
Capital Stock & Franchise	46,664	41,509	12.4%	508,307	481,031	5.7%
<u>Selective Business Total</u>	<u>2,850</u>	<u>2,477</u>	<u>15.1%</u>	<u>30,457</u>	<u>75,078</u>	<u>-59.4%</u>
Utility Gross Receipts	87	159	-44.9%	3,154	1,899	66.1%
Utility Property	8	1,108	-99.3%	7,551	52,550	-86.0%
Insurance Premiums	2,788	609	358.0%	8,954	5,442	64.5%
Financial Institutions	(479)	169	-383.2%	8,017	11,793	-32.0%
Other	446	433	3.0%	2,982	3,415	-12.7%
<u>TOTAL - Consumption Taxes</u>	<u>736,539</u>	<u>710,738</u>	<u>3.6%</u>	<u>4,576,497</u>	<u>4,433,665</u>	<u>3.2%</u>
<u>Sales and Use</u>	<u>719,573</u>	<u>692,272</u>	<u>3.9%</u>	<u>4,338,649</u>	<u>4,195,300</u>	<u>3.4%</u>
Non-Motor Vehicle	647,371	624,103	3.7%	3,722,462	3,611,875	3.1%
Motor Vehicle	72,202	68,169	5.9%	616,187	583,425	5.6%
Cigarette	(115)	1,332	-108.7%	138,401	143,723	-3.7%
Malt Beverage	1,809	2,008	-9.9%	15,193	15,156	0.2%
Liquor	15,271	15,126	1.0%	84,255	79,487	6.0%
<u>TOTAL - Other Taxes</u>	<u>911,133</u>	<u>886,501</u>	<u>2.8%</u>	<u>4,538,391</u>	<u>4,322,241</u>	<u>5.0%</u>
<u>Personal Income</u>	<u>827,206</u>	<u>793,021</u>	<u>4.3%</u>	<u>3,925,704</u>	<u>3,683,700</u>	<u>6.6%</u>
Withholding	492,411	521,437	-5.6%	3,219,717	3,041,945	5.8%
Non-Withholding	334,795	271,585	23.3%	705,987	641,755	10.0%
Realty Transfer	20,753	18,441	12.5%	164,602	167,474	-1.7%
Inheritance	62,916	74,347	-15.4%	455,400	476,552	-4.4%
Minor and Repealed	259	692	-62.6%	(7,315)	(5,485)	-33.3%
<u>TOTAL - NONTAX REVENUE</u>	<u>42,612</u>	<u>33,238</u>	<u>28.2%</u>	<u>239,982</u>	<u>203,066</u>	<u>18.2%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>37,881</u>	<u>31,508</u>	<u>20.2%</u>	<u>222,567</u>	<u>187,160</u>	<u>18.9%</u>
Licenses and Fees	15,203	12,602	20.6%	51,078	50,097	2.0%
Miscellaneous	22,678	18,907	19.9%	171,489	137,063	25.1%
<u>Fines, Penalties & Interest Total</u>	<u>4,731</u>	<u>1,730</u>	<u>173.5%</u>	<u>17,415</u>	<u>15,906</u>	<u>9.5%</u>
FP&I On Taxes	4,323	1,525	183.5%	15,326	14,795	3.6%
FP&I Other	408	205	99.0%	2,089	1,111	88.1%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>180,008</u>	<u>174,580</u>	<u>3.1%</u>	<u>1,154,010</u>	<u>1,187,760</u>	<u>-2.8%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>89,256</u>	<u>117,761</u>	<u>-24.2%</u>	<u>691,893</u>	<u>715,395</u>	<u>-3.3%</u>
Liquid Fuels	47,069	91,835	-48.7%	438,811	478,814	-8.4%
Fuels	12,510	8,952	39.7%	73,593	72,473	1.5%
Motor Carriers/IFTA	1,888	1,201	57.2%	15,105	8,459	78.6%
Alternative Fuels	81	69	16.5%	501	426	17.5%
Oil Company Franchise	27,709	15,704	76.4%	163,883	155,222	5.6%
<u>Total - Licenses and Fees</u>	<u>83,930</u>	<u>50,328</u>	<u>66.8%</u>	<u>400,996</u>	<u>413,864</u>	<u>-3.1%</u>
Special Hauling Permits	1,673	1,256	33.2%	10,297	10,075	2.2%
Registrations Other States-IRP	4,344	4,815	-9.8%	27,536	37,173	-25.9%
Operators Licenses	4,094	4,019	1.9%	30,985	31,713	-2.3%
Vehicle Registrations & Titling	71,868	39,525	81.8%	320,974	323,835	-0.9%
Miscellaneous Collections	1,952	712	174.0%	11,203	11,068	1.2%
<u>Total - Other Motor Receipts</u>	<u>6,821</u>	<u>6,491</u>	<u>5.1%</u>	<u>61,122</u>	<u>58,501</u>	<u>4.5%</u>
Gross Receipts	6	0		64	40	60.0%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,324	3,315	0.3%	24,945	23,812	4.8%
Miscellaneous - Treasury	3,141	3,367	-6.7%	28,372	24,055	17.9%
Miscellaneous - Transportation	1,613	1,472	9.6%	12,745	13,216	-3.6%
Miscellaneous - General Services	16	141	-88.5%	349	246	42.0%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(1,279)	(1,804)	29.1%	(5,332)	(2,887)	-84.7%
Justice Collections	0	0		(20)	19	-204.7%

General Fund and Motor License Fund Comparison of Actual to Estimate - January 2001 (\$ thousands)

Revenue Sources	January	January	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
<u>TOTAL - GENERAL FUND</u>	<u>1,804,559</u>	<u>1,780,100</u>	<u>24,459</u>	<u>1.4%</u>	<u>10,650,489</u>	<u>10,622,100</u>	<u>28,389</u>	<u>0.3%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,761,947</u>	<u>1,749,300</u>	<u>12,647</u>	<u>0.7%</u>	<u>10,410,507</u>	<u>10,442,500</u>	<u>(31,993)</u>	<u>-0.3%</u>
<u>TOTAL - Corporation Taxes</u>	<u>114,275</u>	<u>92,100</u>	<u>22,175</u>	<u>24.1%</u>	<u>1,295,618</u>	<u>1,330,700</u>	<u>(35,082)</u>	<u>-2.6%</u>
Accelerated Deposits	(177)	0	(177)		(94)	0	(94)	
Corporate Net Income	64,938	58,700	6,238	10.6%	756,948	889,000	(132,052)	-14.9%
Capital Stock & Franchise	46,664	30,600	16,064	52.5%	508,307	406,300	102,007	25.1%
<u>Selective Business Total</u>	<u>2,850</u>	<u>2,800</u>	<u>50</u>	<u>1.8%</u>	<u>30,457</u>	<u>35,400</u>	<u>(4,943)</u>	<u>-14.0%</u>
Utility Gross Receipts	87	100	(13)	-12.6%	3,154	700	2,454	350.5%
Utility Property	8	0	8		7,351	13,900	(6,549)	-47.1%
Insurance Premiums	2,788	1,200	1,588	132.3%	8,954	6,300	2,654	42.1%
Financial Institutions	(479)	900	(1,379)	-153.2%	8,017	10,500	(2,483)	-23.7%
Other	446	600	(154)	-25.6%	2,982	4,000	(1,018)	-25.4%
<u>TOTAL - Consumption Taxes</u>	<u>736,539</u>	<u>739,200</u>	<u>(2,661)</u>	<u>-0.4%</u>	<u>4,576,497</u>	<u>4,602,200</u>	<u>(25,703)</u>	<u>-0.6%</u>
<u>Sales and Use</u>	<u>719,573</u>	<u>721,000</u>	<u>(1,427)</u>	<u>-0.2%</u>	<u>4,338,649</u>	<u>4,364,500</u>	<u>(25,851)</u>	<u>-0.6%</u>
Non-Motor Vehicle	647,371	647,400	(29)	0.0%	3,722,462	3,756,800	(34,338)	-0.9%
Motor Vehicle	72,202	73,600	(1,398)	-1.9%	616,187	607,700	8,487	1.4%
Cigarette	(115)	1,400	(1,515)	-108.2%	138,401	142,500	(4,099)	-2.9%
Malt Beverage	1,809	2,000	(191)	-9.5%	15,193	15,300	(107)	-0.7%
Liquor	15,271	14,800	471	3.2%	84,255	79,900	4,355	5.5%
<u>TOTAL - Other Taxes</u>	<u>911,133</u>	<u>918,000</u>	<u>(6,867)</u>	<u>-0.7%</u>	<u>4,538,391</u>	<u>4,509,600</u>	<u>28,791</u>	<u>0.6%</u>
<u>Personal Income</u>	<u>827,206</u>	<u>830,900</u>	<u>(3,694)</u>	<u>-0.4%</u>	<u>3,925,704</u>	<u>3,858,700</u>	<u>67,004</u>	<u>1.7%</u>
Withholding	492,411	523,500	(31,089)	-5.9%	3,219,717	3,185,500	34,217	1.1%
Non-Withholding	334,795	307,400	27,395	8.9%	705,987	673,200	32,787	4.9%
Realty Transfer	20,753	20,300	453	2.2%	164,602	167,300	(2,698)	-1.6%
Inheritance	62,916	66,700	(3,784)	-5.7%	455,400	485,100	(29,700)	-6.1%
Minor and Repealed	259	100	159	158.7%	(7,315)	(1,500)	(5,815)	-387.6%
<u>TOTAL - NONTAX REVENUE</u>	<u>42,612</u>	<u>30,800</u>	<u>11,812</u>	<u>38.3%</u>	<u>239,982</u>	<u>179,600</u>	<u>60,382</u>	<u>33.6%</u>
Liquor Store Profits	0	0	0		0	0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>37,881</u>	<u>28,800</u>	<u>9,081</u>	<u>31.5%</u>	<u>222,567</u>	<u>164,100</u>	<u>58,467</u>	<u>35.6%</u>
Licenses and Fees	15,203	12,600	2,603	20.7%	51,078	47,700	3,378	7.1%
Miscellaneous	22,678	16,200	6,478	40.0%	171,489	116,400	55,089	47.3%
<u>Fines, Penalties & Interest Total</u>	<u>4,731</u>	<u>2,000</u>	<u>2,731</u>	<u>136.5%</u>	<u>17,415</u>	<u>15,500</u>	<u>1,915</u>	<u>12.4%</u>
FP&I On Taxes	4,323	1,900	2,423	127.5%	15,326	14,700	626	4.3%
FP&I Other	408	100	308	307.7%	2,089	800	1,289	161.1%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>180,008</u>	<u>159,400</u>	<u>20,608</u>	<u>12.9%</u>	<u>1,154,010</u>	<u>1,176,840</u>	<u>(22,830)</u>	<u>-1.9%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>89,256</u>	<u>98,550</u>	<u>(9,294)</u>	<u>-9.4%</u>	<u>691,893</u>	<u>699,040</u>	<u>(7,147)</u>	<u>-1.0%</u>
Liquid Fuels	47,069	57,740	(10,671)	-18.5%	438,811	450,850	(12,039)	-2.7%
Fuels	12,510	14,420	(1,910)	-13.2%	73,593	77,220	(3,627)	-4.7%
Motor Carriers/IFTA	1,888	1,040	848	81.5%	15,105	7,020	8,085	115.2%
Alternative Fuels	81	40	41	101.5%	501	410	91	22.2%
Oil Company Franchise	27,709	25,310	2,399	9.5%	163,883	163,540	343	0.2%
<u>TOTAL - Licenses and Fees</u>	<u>83,930</u>	<u>54,310</u>	<u>29,620</u>	<u>54.5%</u>	<u>400,996</u>	<u>418,160</u>	<u>(17,164)</u>	<u>-4.1%</u>
<u>TOTAL - Other Motor Receipts</u>	<u>6,821</u>	<u>6,540</u>	<u>281</u>	<u>4.3%</u>	<u>61,122</u>	<u>59,640</u>	<u>1,482</u>	<u>2.5%</u>