



# *Monthly Revenue Report*

## *April 2001*

Commonwealth of Pennsylvania  
Department of Revenue

### *General Fund*

**General Fund collections of \$2,302.2 million in April exceeded the monthly estimate by \$87.0 million, or 3.9%. Year-to-date collections total \$16,957.0 million, which are \$122.5 million, or 0.7%, above the official estimate.**

- April Corporation Tax collections of \$544.5 million for the month exceeded the official estimate by \$107.0 million, or 24.5%, due largely to a significant overage in Capital Stock/Franchise Tax. Total year-to-date collections of \$3,397.9 million are 0.8% above the official estimate.
- Sales and Use Tax (SUT) collections of \$607.5 million were \$20.1 million, or 3.2%, below the official estimate. Year-to-date SUT collections are \$59.2 million, or 1.0%, below estimate, but are 2.9% above the prior year.
- Personal Income Tax (PIT) collections of \$950.1 million for the month exceeded estimate by \$2.5 million, or 0.3%. Year-to-date PIT collections are \$137.2 million, or 2.4%, above estimate and are 7.0% above the prior year.
- Realty Transfer Tax (RTT) collections of \$220.7 million for the fiscal year are below the official estimate by \$7.3 million, or 3.2%.
- Inheritance Tax collections of \$64.4 million for the month exceeded the official estimate by \$0.8 million, or 1.2%. Year-to-date collections are \$36.4 million, or 5.4%, below estimate.
- Nontax revenue collections of \$75.4 million fell short of the monthly estimate by \$0.4 million, or 0.6%. Year-to-date collections of \$401.0 million are \$62.0 million, or 18.3%, above the official estimate due primarily to higher than anticipated interest earnings.

### *Motor License Fund*

**Motor License Fund collections of \$175.1 million in April were \$8.7 million, or 4.7%, below the official estimate. Year-to-date collections of \$1,630.5 million are \$19.1 million, or 1.2%, below estimate.**

- Total Liquid Fuels Tax collections of \$88.8 million exceeded the official estimate for the month by \$1.4 million, or 1.6%. Year-to-date collections of \$937.2 million are \$7.0 million, or 0.8%, above the official estimate.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

Fund Name	<u>April 2001</u>	<u>April 2000</u>	<u>April 1999</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>
<b>Lottery<sup>1</sup></b>	73,181	69,290	67,099	741,753	776,107	778,182
<b>Public Transportation Assistance</b>	6,499	5,115	40,564	127,785	122,326	146,211
<b>Game</b>	(307)	1,676	1,608	47,389	50,101	39,991
<b>Fish</b>	4,176	4,034	4,468	13,964	14,266	14,663
<b>Racing</b>	5,213	5,620	4,304	16,036	17,224	15,652
<b>Banking</b>	426	401	656	11,303	10,870	10,566
<b>Fire Insurance</b>	54,731	52,107	53,066	59,883	55,827	58,328
<b>Municipal Pension</b>	116,712	116,208	111,253	127,300	123,972	119,035
<b>Highway/Bridge<sup>2</sup></b>	7,439	7,552	7,231	56,306	61,315	55,101

<sup>1</sup> Excludes field paid prizes, commissions, and expenses. <sup>2</sup> Restricted receipts account within the Motor License Fund.

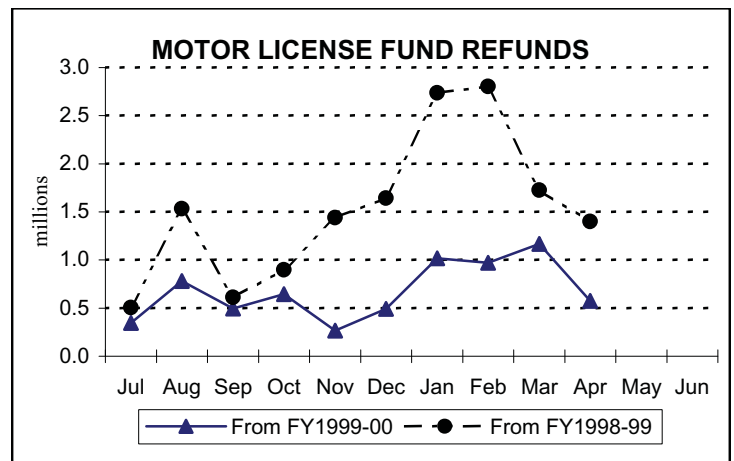
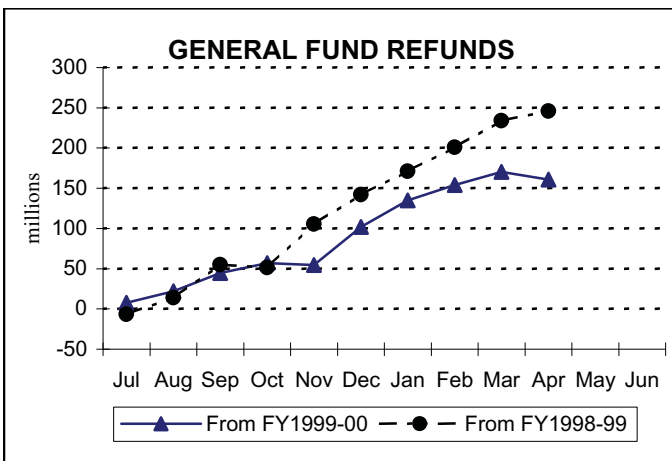
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>April 2001</u>	<u>April 2000</u>	<u>April 1999</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>
<b><u>General Fund:</u></b>	<u>76,915</u>	<u>86,392</u>	<u>65,038</u>	<u>815,571</u>	<u>654,902</u>	<u>569,768</u>
Corporation Taxes	31,130	28,830	26,716	478,677	352,734	318,795
Sales and Use Tax	4,516	4,796	3,309	61,918	62,502	44,824
Employer Tax	786	566	624	9,143	5,253	3,437
Personal Income Tax	38,909	50,532	32,928	246,064	219,349	188,772
Miscellaneous	1,574	1,669	1,462	19,768	15,065	13,941
<b><u>Motor License Fund:</u></b>	<u>157</u>	<u>748</u>	<u>483</u>	<u>6,602</u>	<u>6,027</u>	<u>5,200</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

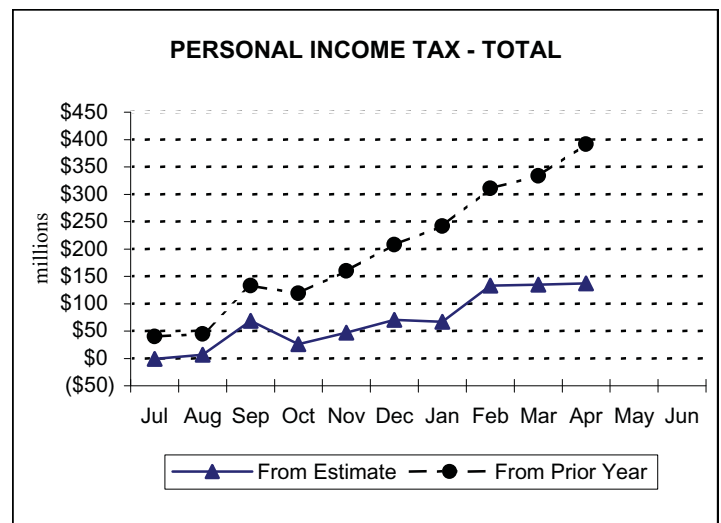
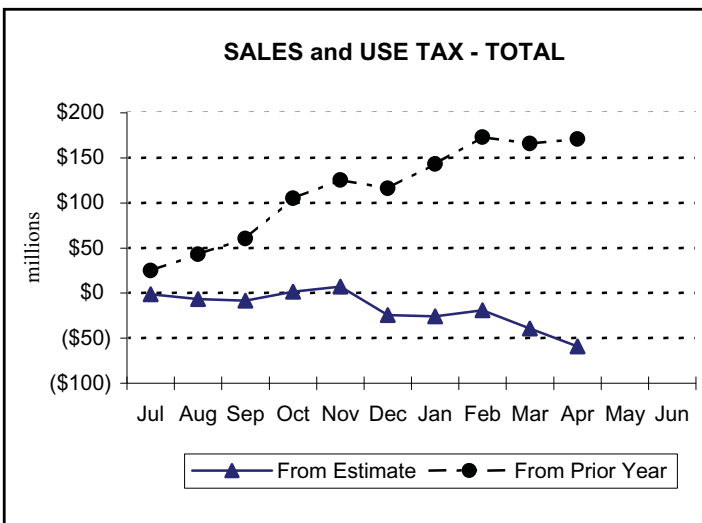
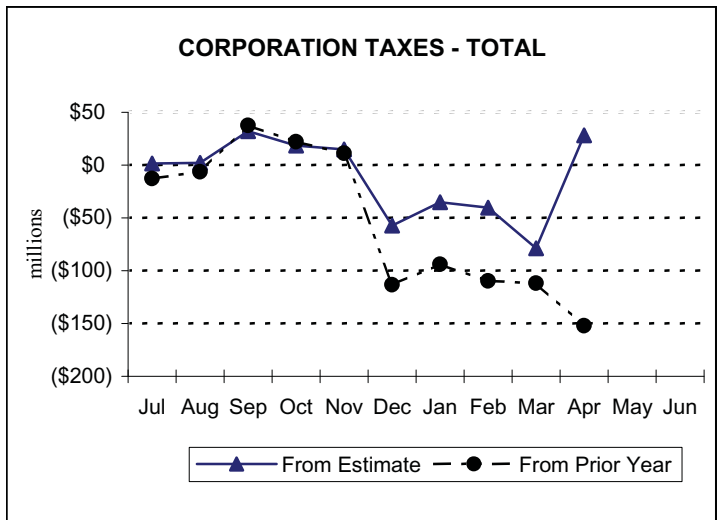
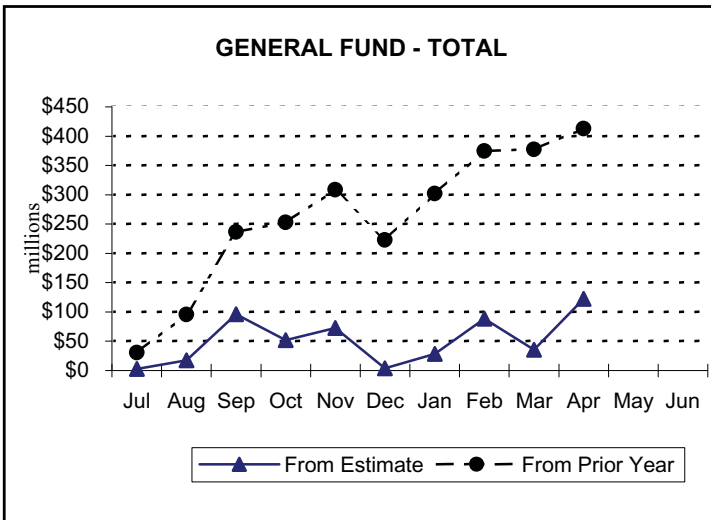
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

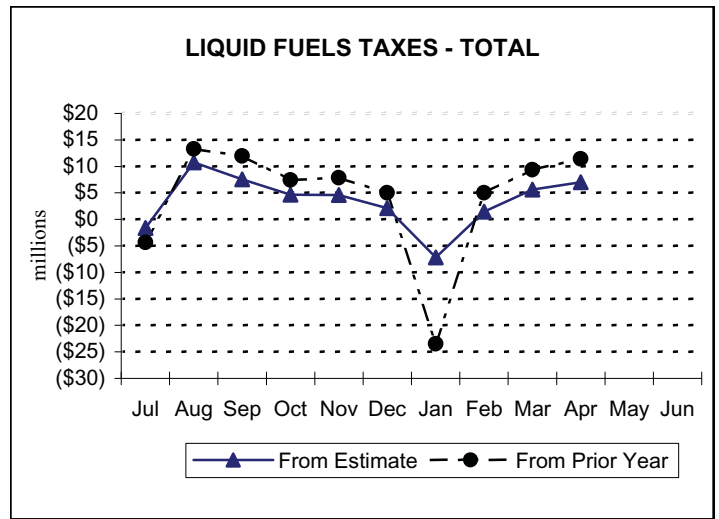
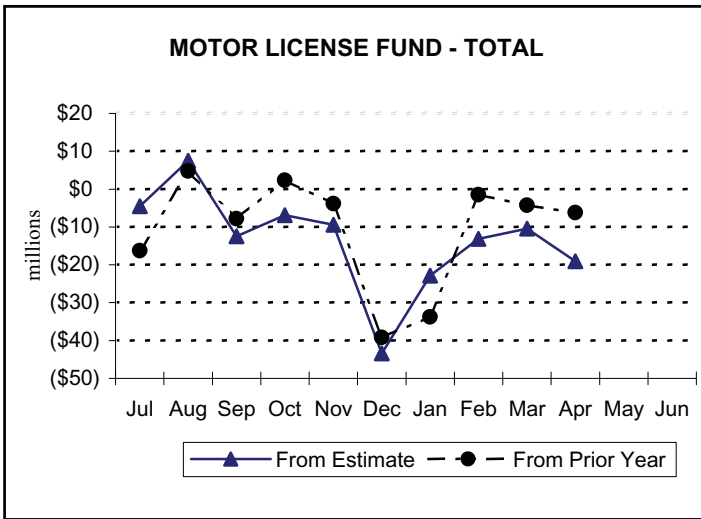
### Cumulative Differences from Official Estimate and Prior Year Collections



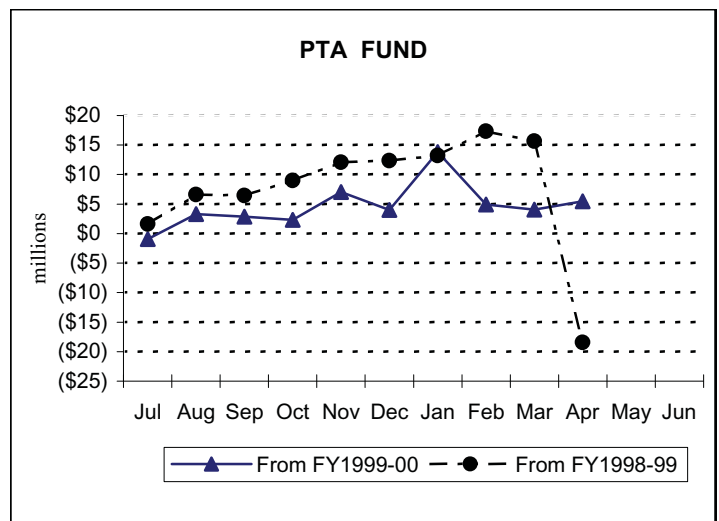
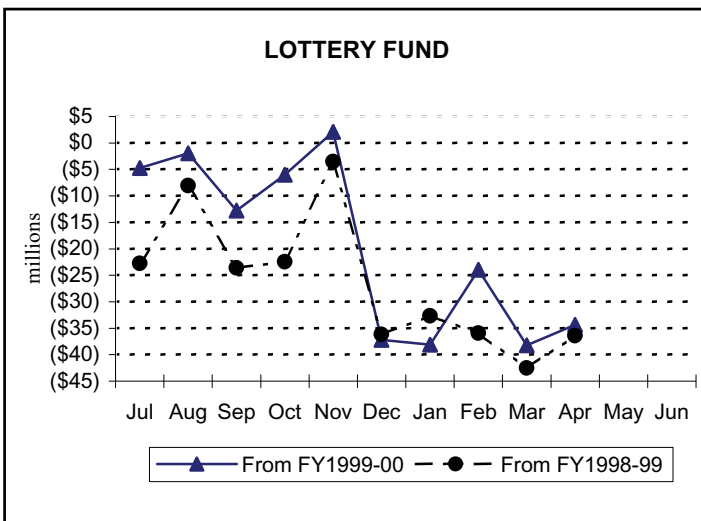
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>April 2001</u>	<u>April 2000</u>	<u>Growth</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>2,302,192</u></b>	<b><u>2,267,043</u></b>	<b><u>1.6%</u></b>	<b><u>16,957,015</u></b>	<b><u>16,544,400</u></b>	<b><u>2.5%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>2,226,841</u></b>	<b><u>2,194,856</u></b>	<b><u>1.5%</u></b>	<b><u>16,556,037</u></b>	<b><u>16,179,666</u></b>	<b><u>2.3%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>544,477</u></b>	<b><u>584,746</u></b>	<b><u>-6.9%</u></b>	<b><u>3,397,920</u></b>	<b><u>3,549,969</u></b>	<b><u>-4.3%</u></b>
Accelerated Deposits	27	50	-45.6%	(150)	(202)	25.8%
Corporate Net Income	320,146	366,449	-12.6%	1,351,006	1,508,939	-10.5%
Capital Stock & Franchise	156,692	158,399	-1.1%	882,015	868,428	1.6%
<u>Selective Business Total</u>	<u>67,612</u>	<u>59,848</u>	<u>13.0%</u>	<u>1,165,049</u>	<u>1,172,804</u>	<u>-0.7%</u>
Utility Gross Receipts	24,866	5,023	395.0%	681,436	648,203	5.1%
Utility Property	437	651	-32.8%	7,905	59,856	-86.8%
Insurance Premiums	38,301	48,253	-20.6%	280,517	257,797	8.8%
Financial Institutions	609	1,740	-65.0%	185,715	196,905	-5.7%
Other	3,400	4,181	-18.7%	9,476	10,044	-5.7%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>647,162</u></b>	<b><u>642,508</u></b>	<b><u>0.7%</u></b>	<b><u>6,353,067</u></b>	<b><u>6,179,946</u></b>	<b><u>2.8%</u></b>
<u>Sales and Use</u>	<u>607,547</u>	<u>602,496</u>	<u>0.8%</u>	<u>5,992,384</u>	<u>5,821,366</u>	<u>2.9%</u>
Non-Motor Vehicle	508,150	501,215	1.4%	5,116,365	4,971,190	2.9%
Motor Vehicle	99,397	101,281	-1.9%	876,019	850,176	3.0%
Cigarette	25,613	26,795	-4.4%	212,972	217,402	-2.0%
Malt Beverage	2,161	2,138	1.1%	21,035	21,129	-0.4%
Liquor	11,841	11,080	6.9%	126,676	120,048	5.5%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>1,035,202</u></b>	<b><u>967,602</u></b>	<b><u>7.0%</u></b>	<b><u>6,805,050</u></b>	<b><u>6,449,751</u></b>	<b><u>5.5%</u></b>
<u>Personal Income</u>	<u>950,142</u>	<u>892,509</u>	<u>6.5%</u>	<u>5,953,262</u>	<u>5,561,851</u>	<u>7.0%</u>
Withholding	458,127	461,982	-0.8%	4,666,400	4,390,076	6.3%
Non-Withholding	492,014	430,527	14.3%	1,286,863	1,171,775	9.8%
Realty Transfer	20,789	16,758	24.1%	220,690	221,896	-0.5%
Inheritance	64,383	58,086	10.8%	637,813	675,380	-5.6%
Minor and Repealed	(112)	249	-144.9%	(6,716)	(9,376)	28.4%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>75,352</u></b>	<b><u>72,186</u></b>	<b><u>4.4%</u></b>	<b><u>400,978</u></b>	<b><u>364,734</u></b>	<b><u>9.9%</u></b>
Liquor Store Profits	15,000	15,000	0.0%	50,000	50,000	0.0%
<u>Licenses, Fees &amp; Misc. Total</u>	<u>57,463</u>	<u>55,962</u>	<u>2.7%</u>	<u>326,931</u>	<u>293,253</u>	<u>11.5%</u>
Licenses and Fees	9,952	6,845	45.4%	74,639	74,066	0.8%
Miscellaneous	47,511	49,117	-3.3%	252,292	219,188	15.1%
<u>Fines, Penalties &amp; Interest Total</u>	<u>2,889</u>	<u>1,224</u>	<u>135.9%</u>	<u>24,047</u>	<u>21,480</u>	<u>11.9%</u>
FP&I On Taxes	2,403	1,122	114.3%	21,103	19,455	8.5%
FP&I Other	486	103	371.9%	2,944	2,025	45.4%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>175,135</u></b>	<b><u>177,076</u></b>	<b><u>-1.1%</u></b>	<b><u>1,630,453</u></b>	<b><u>1,636,621</u></b>	<b><u>-0.4%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>88,805</u></b>	<b><u>86,758</u></b>	<b><u>2.4%</u></b>	<b><u>937,165</u></b>	<b><u>925,746</u></b>	<b><u>1.2%</u></b>
Liquid Fuels	45,299	50,087	-9.6%	563,062	555,419	1.4%
Fuels	12,424	11,389	9.1%	109,086	112,357	-2.9%
Motor Carriers/IFTA	4,045	353	75.0%	22,081	12,298	79.5%
Alternative Fuels	148	85	75.0%	804	627	28.2%
Oil Company Franchise	26,888	24,845	8.2%	242,132	245,045	-1.2%
<b><u>Total - Licenses and Fees</u></b>	<b><u>77,093</u></b>	<b><u>81,201</u></b>	<b><u>-5.1%</u></b>	<b><u>604,518</u></b>	<b><u>622,336</u></b>	<b><u>-2.9%</u></b>
Special Hauling Permits	1,259	1,323	-4.8%	13,958	14,032	-0.5%
Registrations Other States-IRP	6,758	10,908	-38.1%	44,358	55,582	-20.2%
Operators Licenses	4,383	4,270	2.6%	44,324	46,344	-4.4%
Vehicle Registrations & Titling	62,037	63,779	-2.7%	482,857	492,022	-1.9%
Miscellaneous Collections	2,657	921	188.6%	19,022	14,357	32.5%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>9,237</u></b>	<b><u>9,117</u></b>	<b><u>1.3%</u></b>	<b><u>88,770</u></b>	<b><u>88,538</u></b>	<b><u>0.3%</u></b>
Gross Receipts	1	10	-88.2%	66	63	4.5%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,540	3,363	5.3%	34,537	33,208	4.0%
Miscellaneous - Treasury	2,568	3,914	-34.4%	35,427	35,011	1.2%
Miscellaneous - Transportation	2,158	1,880	14.8%	18,525	19,226	-3.6%
Miscellaneous - General Services	22	0		432	246	76.0%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	948	(50)		(198)	765	-125.8%
Justice Collections	1	0		(20)	20	-197.5%

**General Fund and Motor License Fund Comparison of Actual to Estimate - April 2001 (\$ thousands)**

<b>Revenue Sources</b>	April	April	Difference		YTD	YTD	Difference	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b><u>2,302,192</u></b>	<b><u>2,215,200</u></b>	<b><u>86,992</u></b>	<b><u>3.9%</u></b>	<b><u>16,957,015</u></b>	<b><u>16,834,500</u></b>	<b><u>122,515</u></b>	<b><u>0.7%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>2,226,841</u></b>	<b><u>2,139,400</u></b>	<b><u>87,441</u></b>	<b><u>4.1%</u></b>	<b><u>16,556,037</u></b>	<b><u>16,495,500</u></b>	<b><u>60,537</u></b>	<b><u>0.4%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>544,477</u></b>	<b><u>437,500</u></b>	<b><u>106,977</u></b>	<b><u>24.5%</u></b>	<b><u>3,397,920</u></b>	<b><u>3,369,800</u></b>	<b><u>28,120</u></b>	<b><u>0.8%</u></b>
Accelerated Deposits	27	0	27		(150)	0	(150)	
Corporate Net Income	320,146	325,000	(4,854)	-1.5%	1,351,006	1,571,000	(219,994)	-14.0%
Capital Stock & Franchise	156,692	63,500	93,192	146.8%	882,015	651,200	230,815	35.4%
<b>Selective Business Total</b>	<b><u>67,612</u></b>	<b><u>49,000</u></b>	<b><u>18,612</u></b>	<b><u>38.0%</u></b>	<b><u>1,165,049</u></b>	<b><u>1,147,600</u></b>	<b><u>17,449</u></b>	<b><u>1.5%</u></b>
Utility Gross Receipts	24,866	2,000	22,866		681,436	645,100	36,336	5.6%
Utility Property	437	0	437		7,905	13,900	(5,995)	-43.1%
Insurance Premiums	38,301	39,900	(1,599)	-4.0%	280,517	271,400	9,117	3.4%
Financial Institutions	609	2,700	(2,091)	-77.5%	185,715	205,900	(20,185)	-9.8%
Other	3,400	4,400	(1,000)	-22.7%	9,476	11,300	(1,824)	-16.1%
<b>TOTAL - Consumption Taxes</b>	<b><u>647,162</u></b>	<b><u>667,900</u></b>	<b><u>(20,738)</u></b>	<b><u>-3.1%</u></b>	<b><u>6,353,067</u></b>	<b><u>6,409,600</u></b>	<b><u>(56,533)</u></b>	<b><u>-0.9%</u></b>
<b>Sales and Use</b>	<b><u>607,547</u></b>	<b><u>627,600</u></b>	<b><u>(20,053)</u></b>	<b><u>-3.2%</u></b>	<b><u>5,992,384</u></b>	<b><u>6,051,600</u></b>	<b><u>(59,216)</u></b>	<b><u>-1.0%</u></b>
Non-Motor Vehicle	508,150	524,000	(15,850)	-3.0%	5,116,365	5,175,900	(59,535)	-1.2%
Motor Vehicle	99,397	103,600	(4,203)	-4.1%	876,019	875,700	319	0.0%
Cigarette	25,613	27,300	(1,687)	-6.2%	212,972	217,100	(4,128)	-1.9%
Malt Beverage	2,161	2,100	61	2.9%	21,035	21,100	(65)	-0.3%
Liquor	11,841	10,900	941	8.6%	126,676	119,800	6,876	5.7%
<b>TOTAL - Other Taxes</b>	<b><u>1,035,202</u></b>	<b><u>1,034,000</u></b>	<b><u>1,202</u></b>	<b><u>0.1%</u></b>	<b><u>6,805,050</u></b>	<b><u>6,716,100</u></b>	<b><u>88,950</u></b>	<b><u>1.3%</u></b>
<b>Personal Income</b>	<b><u>950,142</u></b>	<b><u>947,600</u></b>	<b><u>2,542</u></b>	<b><u>0.3%</u></b>	<b><u>5,953,262</u></b>	<b><u>5,816,100</u></b>	<b><u>137,162</u></b>	<b><u>2.4%</u></b>
Withholding	458,127	458,400	(273)	-0.1%	4,666,400	4,567,400	99,000	2.2%
Non-Withholding	492,014	489,200	2,814	0.6%	1,286,863	1,248,700	38,163	3.1%
Realty Transfer	20,789	22,700	(1,911)	-8.4%	220,690	228,000	(7,310)	-3.2%
Inheritance	64,383	63,600	783	1.2%	637,813	674,200	(36,387)	-5.4%
Minor and Repealed	(112)	100	(212)	-211.8%	(6,716)	(2,200)	(4,516)	-205.3%
<b>TOTAL - NONTAX REVENUE</b>	<b><u>75,352</u></b>	<b><u>75,800</u></b>	<b><u>(448)</u></b>	<b><u>-0.6%</u></b>	<b><u>400,978</u></b>	<b><u>339,000</u></b>	<b><u>61,978</u></b>	<b><u>18.3%</u></b>
Liquor Store Profits	15,000	15,000	0	0.0%	50,000	50,000	0	0.0%
<b>Licenses, Fees &amp; Misc. Total</b>	<b><u>57,463</u></b>	<b><u>58,600</u></b>	<b><u>(1,137)</u></b>	<b><u>-1.9%</u></b>	<b><u>326,931</u></b>	<b><u>266,600</u></b>	<b><u>60,331</u></b>	<b><u>22.6%</u></b>
Licenses and Fees	9,952	6,100	3,852	63.2%	74,639	69,200	5,439	7.9%
Miscellaneous	47,511	52,500	(4,989)	-9.5%	252,292	197,400	54,892	27.8%
<b>Fines, Penalties &amp; Interest Total</b>	<b><u>2,889</u></b>	<b><u>2,200</u></b>	<b><u>689</u></b>	<b><u>31.3%</u></b>	<b><u>24,047</u></b>	<b><u>22,400</u></b>	<b><u>1,647</u></b>	<b><u>7.4%</u></b>
FP&I On Taxes	2,403	2,100	303	14.4%	21,103	21,300	(197)	-0.9%
FP&I Other	486	100	386	385.6%	2,944	1,100	1,844	167.6%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>175,135</u></b>	<b><u>183,810</u></b>	<b><u>(8,675)</u></b>	<b><u>-4.7%</u></b>	<b><u>1,630,453</u></b>	<b><u>1,649,540</u></b>	<b><u>(19,087)</u></b>	<b><u>-1.2%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>88,805</u></b>	<b><u>87,440</u></b>	<b><u>1,365</u></b>	<b><u>1.6%</u></b>	<b><u>937,165</u></b>	<b><u>930,160</u></b>	<b><u>7,005</u></b>	<b><u>0.8%</u></b>
Liquid Fuels	45,299	51,210	(5,911)	-11.5%	563,062	563,670	(608)	-0.1%
Fuels	12,424	11,430	994	8.7%	109,086	111,790	(2,704)	-2.4%
Motor Carriers/IFTA	4,045	(220)	4,265		22,081	9,850	12,231	124.2%
Alternative Fuels	148	70	78	111.8%	804	630	174	27.6%
Oil Company Franchise	26,888	24,950	1,938	7.8%	242,132	244,220	(2,088)	-0.9%
<b>TOTAL - Licenses and Fees</b>	<b><u>77,093</u></b>	<b><u>85,660</u></b>	<b><u>(8,567)</u></b>	<b><u>-10.0%</u></b>	<b><u>604,518</u></b>	<b><u>629,320</u></b>	<b><u>(24,802)</u></b>	<b><u>-3.9%</u></b>
<b>TOTAL - Other Motor Receipts</b>	<b><u>9,237</u></b>	<b><u>10,710</u></b>	<b><u>(1,473)</u></b>	<b><u>-13.8%</u></b>	<b><u>88,770</u></b>	<b><u>90,060</u></b>	<b><u>(1,290)</u></b>	<b><u>-1.4%</u></b>