



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *June 2001*

### *General Fund*

**General Fund collections of \$1,849.8 million in June fell short of the monthly estimate by \$89.8 million, or 4.6%. Fiscal year 2000-01 collections of \$20,561.7 million exceeded estimate by \$81.2 million, or 0.4%.**

- Total Corporation Taxes for the month were below estimate by \$88.1 million due largely to lower than anticipated 2001 Corporate Net Income Tax estimated quarterly payments. Fiscal year 2000-01 Corporation Tax collections of \$3,863.6 million fell short of the official estimate by 0.7%.
- Sales and Use Tax (SUT) revenues for 2000-01 totaled \$7,203.8 million, which was 1.2% below estimate. Total 2000-01 SUT collections were 2.6% above the previous fiscal year with non-motor vehicle and motor vehicle receipts growing at 2.6% and 2.9%, respectively.
- Personal Income Tax (PIT) collections of \$7,491.5 million for the fiscal year exceeded the official estimate by 1.8%. Total PIT collections for the 2000-01 fiscal year were 6.0% above the prior year.
- Realty Transfer Tax (RTT) collections of \$268.8 million for the fiscal year fell short of the official estimate by \$7.3 million, or 2.6%. Compared to collections of the prior fiscal year, RTT collections were down 1.1%.
- Inheritance Tax collections of \$799.8 million for the fiscal year fell short of the official estimate by \$1.5 million, or 0.2%.
- Total Nontax revenue collections of \$470.7 million for the fiscal year exceeded the official estimate by 15.0%. Miscellaneous revenues were substantially below estimate for June in large part because of the recording of the investment returns for the initial six months from a long-term investment strategy implemented by the Treasury Department in December 2000.

### *Motor License Fund*

**Motor License Fund collections of \$101.7 million in June were \$20.7 million below estimate. Fiscal year 2000-01 collections of \$1,951.8 million were \$18.6 million, or 0.9%, below estimate.**

- Liquid Fuels Tax collections of \$1,070.2 million for the fiscal year were \$12.0 million, or 1.1%, above the official estimate. Total Liquid Fuel collections grew at a rate of 1.5% compared to the prior year.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>June 2001</u>	<u>June 2000</u>	<u>June 1999</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>
<b>Lottery<sup>1</sup></b>	64,945	67,823	79,111	881,489	929,293	926,063
<b>Public Transportation Assistance</b>	8,608	17,192	3,843	182,383	173,685	179,961
<b>Game</b>	1,939	(400)	(369)	48,289	49,766	41,093
<b>Fish</b>	2,832	2,896	3,315	22,863	22,848	23,655
<b>Racing</b>	82	1,616	1,402	17,293	19,337	18,541
<b>Banking</b>	1,002	1,063	1,070	12,983	12,567	12,377
<b>Fire Insurance</b>	(3,373)	(1,893)	(5,132)	56,587	54,162	53,239
<b>Municipal Pension</b>	6	(762)	1,182	127,635	125,350	120,483
<b>Highway/Bridge<sup>2</sup></b>	14,662	12,014	12,317	80,614	85,118	76,777

<sup>1</sup> Excludes field paid prizes, commissions, and expenses. <sup>2</sup> Restricted receipts account within the Motor License Fund.

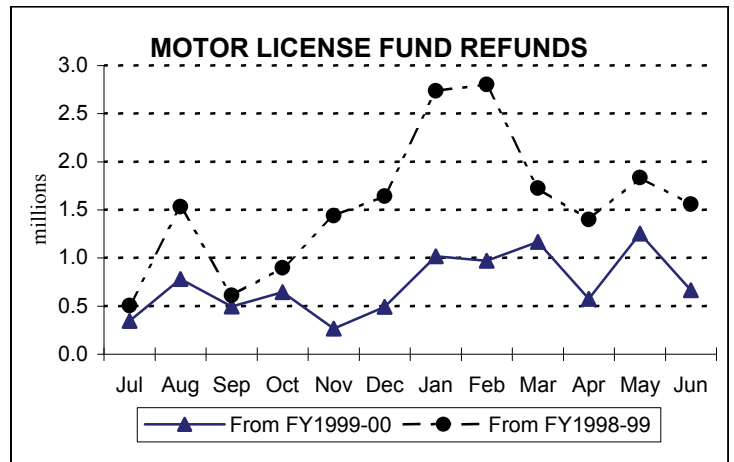
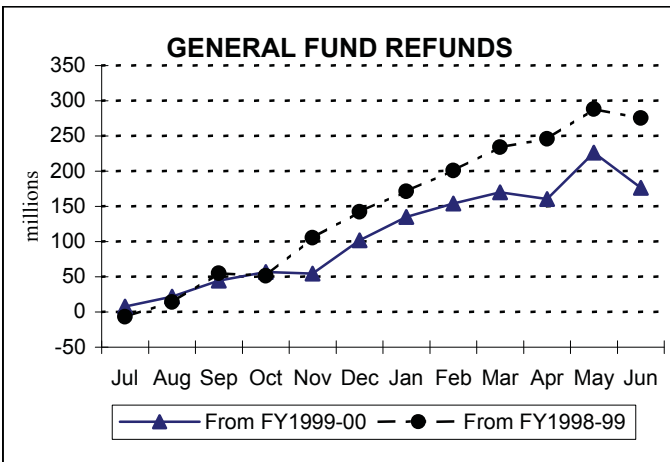
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>June 2001</u>	<u>June 2000</u>	<u>June 1999</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>
<b><u>General Fund:</u></b>	<u>53,849</u>	<u>103,904</u>	<u>66,296</u>	<u>983,015</u>	<u>806,491</u>	<u>707,467</u>
Corporation Taxes	15,759	53,493	25,107	541,653	419,381	360,715
Sales and Use Tax	7,311	8,168	5,286	79,905	73,665	56,983
Employer Tax	785	587	956	10,590	6,161	7,698
Personal Income Tax	28,714	39,540	33,675	326,734	289,339	265,514
Miscellaneous	1,279	2,117	1,271	24,134	17,946	16,558
<b><u>Motor License Fund:</u></b>	<u>440</u>	<u>1,032</u>	<u>715</u>	<u>7,879</u>	<u>7,215</u>	<u>6,319</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

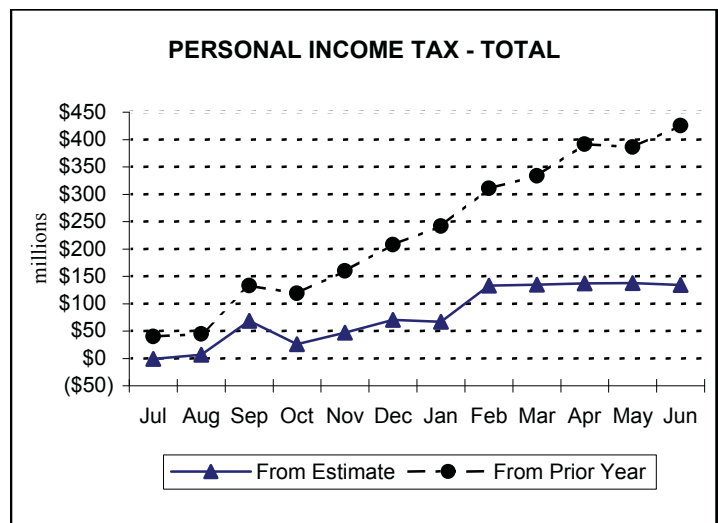
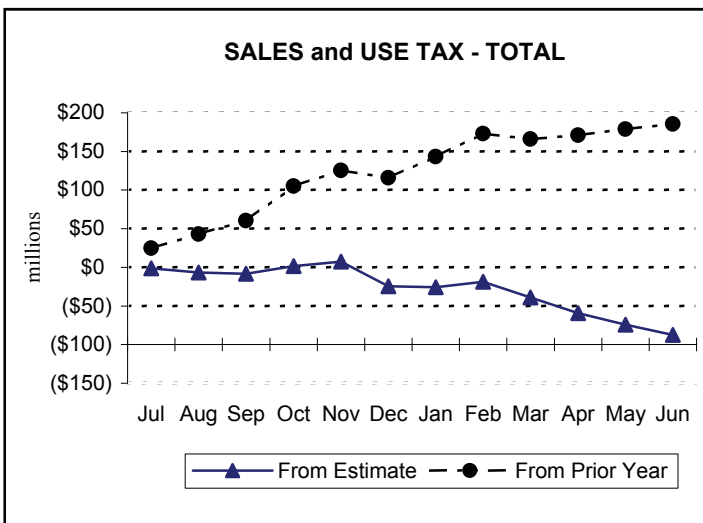
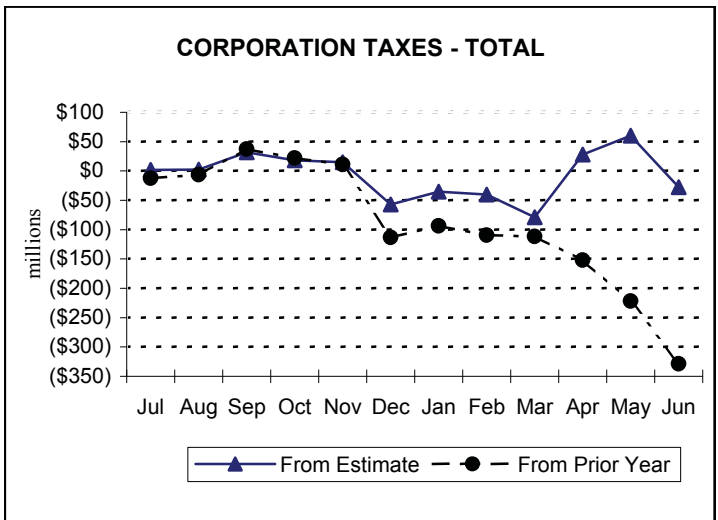
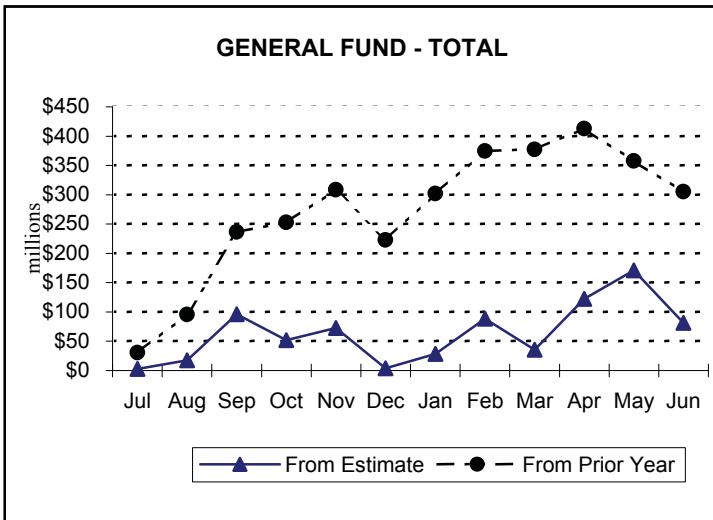
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

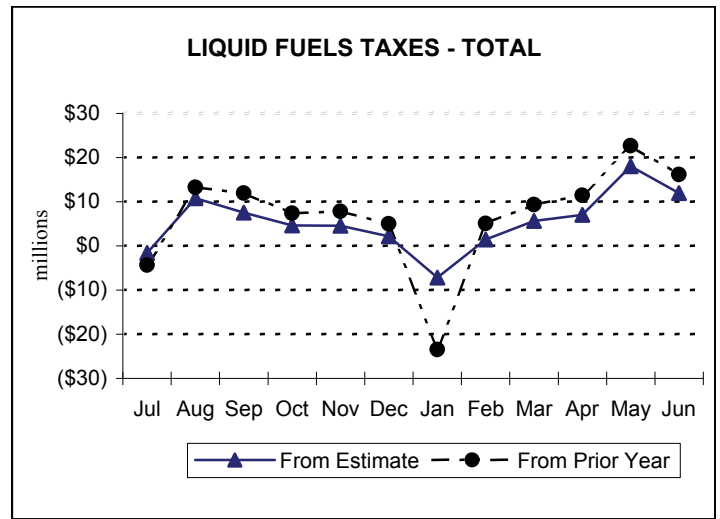
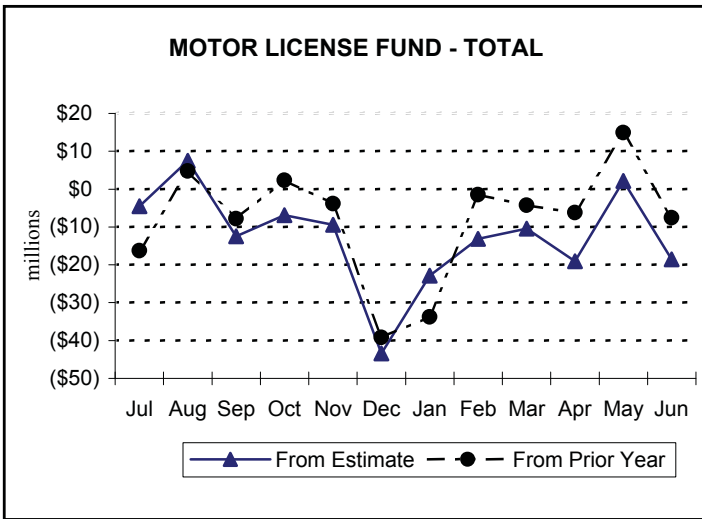
### Cumulative Differences from Official Estimate and Prior Year Collections



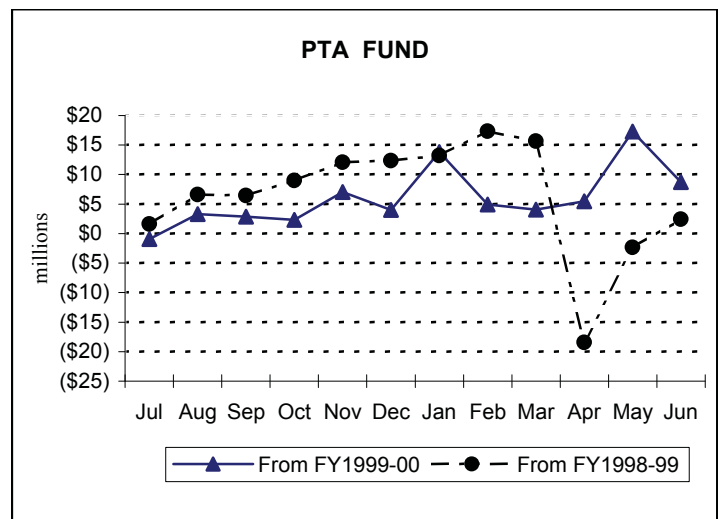
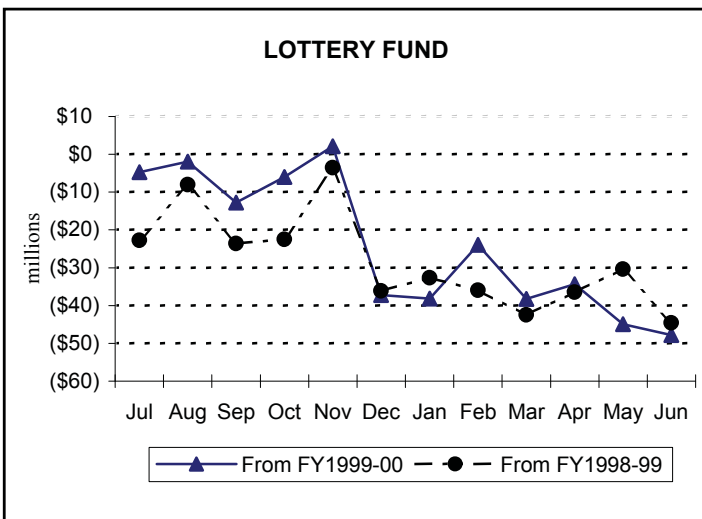
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>June 2001</u>	<u>June 2000</u>	<u>Growth</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,849,841</u></b>	<b><u>1,902,576</u></b>	<b><u>-2.8%</u></b>	<b><u>20,561,745</u></b>	<b><u>20,256,727</u></b>	<b><u>1.5%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,830,151</u></b>	<b><u>1,861,541</u></b>	<b><u>-1.7%</u></b>	<b><u>20,091,001</u></b>	<b><u>19,810,905</u></b>	<b><u>1.4%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>371,915</u></b>	<b><u>479,261</u></b>	<b><u>-22.4%</u></b>	<b><u>3,863,597</u></b>	<b><u>4,192,730</u></b>	<b><u>-7.9%</u></b>
Accelerated Deposits	(803)	107	-849.4%	(791)	(185)	-327.0%
Corporate Net Income	210,225	300,884	-30.1%	1,603,375	1,860,184	-13.8%
Capital Stock & Franchise	153,781	170,118	-9.6%	1,063,046	1,083,505	-1.9%
<u>Selective Business Total</u>	<u>8,712</u>	<u>8,152</u>	<u>6.9%</u>	<u>1,197,966</u>	<u>1,249,226</u>	<u>-4.1%</u>
Utility Gross Receipts	2,629	1,103	138.4%	663,551	657,260	1.0%
Utility Property	(5,254)	(13,478)	61.0%	42,292	104,855	-59.7%
Insurance Premiums	7,570	4,865	55.6%	291,421	263,879	10.4%
Financial Institutions	2,885	14,852	-80.6%	189,900	211,983	-10.4%
Other	883	809	9.1%	10,802	11,250	-4.0%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>657,947</u></b>	<b><u>652,827</u></b>	<b><u>0.8%</u></b>	<b><u>7,660,708</u></b>	<b><u>7,470,357</u></b>	<b><u>2.5%</u></b>
<u>Sales and Use</u>	<u>615,139</u>	<u>608,739</u>	<u>1.1%</u>	<u>7,203,756</u>	<u>7,018,332</u>	<u>2.6%</u>
Non-Motor Vehicle	510,861	507,450	0.7%	6,123,744	5,968,609	2.6%
Motor Vehicle	104,278	101,289	3.0%	1,080,012	1,049,723	2.9%
Cigarette	28,485	30,098	-5.4%	269,339	272,418	-1.1%
Malt Beverage	2,323	2,490	-6.7%	25,530	25,776	-1.0%
Liquor	12,000	11,501	4.3%	162,083	153,831	5.4%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>800,289</u></b>	<b><u>729,453</u></b>	<b><u>9.7%</u></b>	<b><u>8,566,697</u></b>	<b><u>8,147,818</u></b>	<b><u>5.1%</u></b>
<u>Personal Income</u>	<u>680,192</u>	<u>640,894</u>	<u>6.1%</u>	<u>7,491,462</u>	<u>7,066,013</u>	<u>6.0%</u>
Withholding	469,693	428,300	9.7%	5,598,544	5,256,174	6.5%
Non-Withholding	210,499	212,594	-1.0%	1,892,918	1,809,839	4.6%
Realty Transfer	24,911	22,081	12.8%	268,816	271,858	-1.1%
Inheritance	82,027	66,307	23.7%	799,800	819,110	-2.4%
Minor and Repealed	13,159	171		6,620	(9,163)	172.2%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>19,690</u></b>	<b><u>41,035</u></b>	<b><u>-52.0%</u></b>	<b><u>470,743</u></b>	<b><u>445,821</u></b>	<b><u>5.6%</u></b>
Liquor Store Profits	0	0		50,000	50,000	0.0%
<u>Licenses, Fees &amp; Misc. Total</u>	<u>18,047</u>	<u>37,780</u>	<u>-52.2%</u>	<u>387,661</u>	<u>368,719</u>	<u>5.1%</u>
Licenses and Fees	5,295	6,114	-13.4%	86,581	86,765	-0.2%
Miscellaneous	12,753	31,667	-59.7%	301,080	281,954	6.8%
<u>Fines, Penalties &amp; Interest Total</u>	<u>1,643</u>	<u>3,254</u>	<u>-49.5%</u>	<u>33,082</u>	<u>27,102</u>	<u>22.1%</u>
FP&I On Taxes	1,495	3,086	-51.5%	29,885	24,776	20.6%
FP&I Other	147	168	-12.3%	3,197	2,326	37.5%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>101,712</u></b>	<b><u>124,182</u></b>	<b><u>-18.1%</u></b>	<b><u>1,951,816</u></b>	<b><u>1,959,364</u></b>	<b><u>-0.4%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>26,744</u></b>	<b><u>33,241</u></b>	<b><u>-19.5%</u></b>	<b><u>1,070,184</u></b>	<b><u>1,054,027</u></b>	<b><u>1.5%</u></b>
Liquid Fuels	(66,903)	(55,421)	-20.7%	567,786	556,937	1.9%
Fuels	27,348	27,001	1.3%	146,178	151,639	-3.6%
Motor Carriers/IFTA	3,892	2,903	34.1%	30,789	17,005	81.1%
Alternative Fuels	20	56	-64.0%	942	767	22.8%
Oil Company Franchise	62,387	58,703	6.3%	324,490	327,680	-1.0%
<b><u>Total - Licenses and Fees</u></b>	<b><u>85,390</u></b>	<b><u>89,816</u></b>	<b><u>-4.9%</u></b>	<b><u>795,371</u></b>	<b><u>807,859</u></b>	<b><u>-1.5%</u></b>
Special Hauling Permits	1,696	1,735	-2.2%	16,659	16,929	-1.6%
Registrations Other States-IRP	7,711	12,180	-36.7%	68,047	75,577	-10.0%
Operators Licenses	4,853	4,826	0.6%	53,570	56,644	-5.4%
Vehicle Registrations & Titling	69,539	69,600	-0.1%	634,943	641,801	-1.1%
Miscellaneous Collections	1,590	1,475	7.9%	22,151	16,909	31.0%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>(10,423)</u></b>	<b><u>1,125</u></b>		<b><u>86,260</u></b>	<b><u>97,478</u></b>	<b><u>-11.5%</u></b>
Gross Receipts	0	0	-100.0%	66	65	1.1%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	(9,337)	(7,924)	-17.8%	29,111	29,379	-0.9%
Miscellaneous - Treasury	(4,671)	3,775	-223.7%	32,931	41,981	-21.6%
Miscellaneous - Transportation	2,301	2,151	7.0%	22,887	23,215	-1.4%
Miscellaneous - General Services	10	0		532	335	58.7%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	1,275	3,122	-59.2%	754	2,483	-69.7%
Justice Collections	(2)	0		(20)	20	-200.0%

**General Fund and Motor License Fund Comparison of Actual to Estimate - June 2001 (\$ thousands)**

<b>Revenue Sources</b>	June	June	Difference		YTD	YTD	Difference	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b><u>1,849,841</u></b>	<b><u>1,939,600</u></b>	<b><u>(89,759)</u></b>	<b><u>-4.6%</u></b>	<b><u>20,561,745</u></b>	<b><u>20,480,500</u></b>	<b><u>81,245</u></b>	<b><u>0.4%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>1,830,151</u></b>	<b><u>1,904,500</u></b>	<b><u>(74,349)</u></b>	<b><u>-3.9%</u></b>	<b><u>20,091,001</u></b>	<b><u>20,071,100</u></b>	<b><u>19,901</u></b>	<b><u>0.1%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>371,915</u></b>	<b><u>460,000</u></b>	<b><u>(88,085)</u></b>	<b><u>-19.1%</u></b>	<b><u>3,863,597</u></b>	<b><u>3,891,600</u></b>	<b><u>(28,003)</u></b>	<b><u>-0.7%</u></b>
Accelerated Deposits	(803)	0	(803)		(791)	0	(791)	
Corporate Net Income	210,225	331,400	(121,175)	-36.6%	1,603,375	1,947,300	(343,925)	-17.7%
Capital Stock & Franchise	153,781	125,700	28,081	22.3%	1,063,046	796,200	266,846	33.5%
<b>Selective Business Total</b>	<b><u>8,712</u></b>	<b><u>2,900</u></b>	<b><u>5,812</u></b>	<b><u>200.4%</u></b>	<b><u>1,197,966</u></b>	<b><u>1,148,100</u></b>	<b><u>49,866</u></b>	<b><u>4.3%</u></b>
Utility Gross Receipts	2,629	100	2,529		663,551	624,300	39,251	6.3%
Utility Property	(5,254)	(4,800)	(454)	-9.5%	42,292	25,300	16,992	67.2%
Insurance Premiums	7,570	3,400	4,170	122.7%	291,421	276,200	15,221	5.5%
Financial Institutions	2,885	3,400	(515)	-15.2%	189,900	209,800	(19,900)	-9.5%
Other	883	800	83	10.3%	10,802	12,500	(1,698)	-13.6%
<b>TOTAL - Consumption Taxes</b>	<b><u>657,947</u></b>	<b><u>669,700</u></b>	<b><u>(11,753)</u></b>	<b><u>-1.8%</u></b>	<b><u>7,660,708</u></b>	<b><u>7,740,900</u></b>	<b><u>(80,192)</u></b>	<b><u>-1.0%</u></b>
<b>Sales and Use</b>	<b><u>615,139</u></b>	<b><u>628,100</u></b>	<b><u>(12,961)</u></b>	<b><u>-2.1%</u></b>	<b><u>7,203,756</u></b>	<b><u>7,291,100</u></b>	<b><u>(87,344)</u></b>	<b><u>-1.2%</u></b>
Non-Motor Vehicle	510,861	524,500	(13,639)	-2.6%	6,123,744	6,213,400	(89,656)	-1.4%
Motor Vehicle	104,278	103,600	678	0.7%	1,080,012	1,077,700	2,312	0.2%
Cigarette	28,485	27,500	985	3.6%	269,339	270,600	(1,261)	-0.5%
Malt Beverage	2,323	2,400	(77)	-3.2%	25,530	25,700	(170)	-0.7%
Liquor	12,000	11,700	300	2.6%	162,083	153,500	8,583	5.6%
<b>TOTAL - Other Taxes</b>	<b><u>800,289</u></b>	<b><u>774,800</u></b>	<b><u>25,489</u></b>	<b><u>3.3%</u></b>	<b><u>8,566,697</u></b>	<b><u>8,438,600</u></b>	<b><u>128,097</u></b>	<b><u>1.5%</u></b>
<b>Personal Income</b>	<b><u>680,192</u></b>	<b><u>683,800</u></b>	<b><u>(3,608)</u></b>	<b><u>-0.5%</u></b>	<b><u>7,491,462</u></b>	<b><u>7,357,500</u></b>	<b><u>133,962</u></b>	<b><u>1.8%</u></b>
Withholding	469,693	469,700	(7)	0.0%	5,598,544	5,493,000	105,544	1.9%
Non-Withholding	210,499	214,100	(3,601)	-1.7%	1,892,918	1,864,500	28,418	1.5%
Realty Transfer	24,911	23,200	1,711	7.4%	268,816	276,100	(7,284)	-2.6%
Inheritance	82,027	62,000	20,027	32.3%	799,800	801,300	(1,500)	-0.2%
Minor and Repealed	13,159	5,800	7,359	126.9%	6,620	3,700	2,920	78.9%
<b>TOTAL - NONTAX REVENUE</b>	<b><u>19,690</u></b>	<b><u>35,100</u></b>	<b><u>(15,410)</u></b>	<b><u>-43.9%</u></b>	<b><u>470,743</u></b>	<b><u>409,400</u></b>	<b><u>61,343</u></b>	<b><u>15.0%</u></b>
Liquor Store Profits	0	0	0		50,000	50,000	0	0.0%
<b>Licenses, Fees &amp; Misc. Total</b>	<b><u>18,047</u></b>	<b><u>32,400</u></b>	<b><u>(14,353)</u></b>	<b><u>-44.3%</u></b>	<b><u>387,661</u></b>	<b><u>332,100</u></b>	<b><u>55,561</u></b>	<b><u>16.7%</u></b>
Licenses and Fees	5,295	6,000	(705)	-11.8%	86,581	81,300	5,281	6.5%
Miscellaneous	12,753	26,400	(13,647)	-51.7%	301,080	250,800	50,280	20.0%
<b>Fines, Penalties &amp; Interest Total</b>	<b><u>1,643</u></b>	<b><u>2,700</u></b>	<b><u>(1,057)</u></b>	<b><u>-39.2%</u></b>	<b><u>33,082</u></b>	<b><u>27,300</u></b>	<b><u>5,782</u></b>	<b><u>21.2%</u></b>
FP&I On Taxes	1,495	2,600	(1,105)	-42.5%	29,885	26,000	3,885	14.9%
FP&I Other	147	100	47	47.3%	3,197	1,300	1,897	145.9%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>101,712</u></b>	<b><u>122,410</u></b>	<b><u>(20,698)</u></b>	<b><u>-16.9%</u></b>	<b><u>1,951,816</u></b>	<b><u>1,970,380</u></b>	<b><u>(18,564)</u></b>	<b><u>-0.9%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>26,744</u></b>	<b><u>32,780</u></b>	<b><u>(6,036)</u></b>	<b><u>-18.4%</u></b>	<b><u>1,070,184</u></b>	<b><u>1,058,200</u></b>	<b><u>11,984</u></b>	<b><u>1.1%</u></b>
Liquid Fuels	(66,903)	(55,360)	(11,543)	-20.9%	567,786	565,000	2,786	0.5%
Fuels	27,348	27,090	258	1.0%	146,178	151,200	(5,022)	-3.3%
Motor Carriers/IFTA	3,892	2,020	1,872	92.7%	30,789	14,000	16,789	119.9%
Alternative Fuels	20	70	(50)	-71.2%	942	800	142	17.7%
Oil Company Franchise	62,387	58,960	3,427	5.8%	324,490	327,200	(2,710)	-0.8%
<b>TOTAL - Licenses and Fees</b>	<b><u>85,390</u></b>	<b><u>89,250</u></b>	<b><u>(3,860)</u></b>	<b><u>-4.3%</u></b>	<b><u>795,371</u></b>	<b><u>814,680</u></b>	<b><u>(19,309)</u></b>	<b><u>-2.4%</u></b>
<b>TOTAL - Other Motor Receipts</b>	<b><u>(10,423)</u></b>	<b><u>380</u></b>	<b><u>(10,803)</u></b>	<b><u>-11.5%</u></b>	<b><u>86,260</u></b>	<b><u>97,500</u></b>	<b><u>(11,240)</u></b>	<b><u>-11.5%</u></b>