



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

August 2001

General Fund

General Fund collections of \$1,403.3 million in August fell short of the monthly estimate by \$25.9 million, or 1.8%. Year-to-date collections total \$2,790.4 million, which are \$30.7 million, or 1.1% below the official estimate.

- Total Corporation Taxes of \$50.9 million for the month of August fell short of the official estimate by \$0.8 million, or 1.5%. Year-to-date collections are \$2.3 million, or 1.4%, above estimate.
- Total Sales and Use Tax (SUT) collections of \$600.6 million were \$5.5 million, or 0.9%, below estimate. Year-to-date SUT collections are \$11.5 million, or 0.9%, below estimate but are 0.3% above prior year collections.
- Total Personal Income Tax (PIT) collections of \$487.9 million for the month fell short of the estimate by \$16.6 million, or 3.3%. Year-to-date PIT collections total \$947.0 million, which are \$15.3 million, or 1.6%, below estimate.
- Realty Transfer Tax (RTT) collections of \$28.0 million were below the monthly estimate by \$0.3 million, or 0.9%. Year-to-date collections are \$57.2 million, or 0.7%, below estimate and are 10.9% above the prior year.
- Inheritance Tax collections of \$87.4 million for August exceeded the monthly estimate by \$5.3 million, or 6.4%. Year-to-date collections are \$8.0 million, or 5.1%, above the official estimate.
- Nontax revenue collections of \$107.2 million for the month of August fell short of the official estimate by \$4.6 million, or 4.1%. Year-to-date collections of \$130.2 million are \$11.3 million, or 8.0%, below estimate.

Motor License Fund

Motor License Fund collections of \$183.2 million in August were \$16.0 million, or 9.6%, above the official estimate. Year-to-date collections of \$395.1 million are 4.1% above estimate.

- Total Licenses and Fees collections of \$74.1 million exceeded the official estimate for the month by \$12.8 million, or 20.8%, due primarily to strong Vehicle Registration and Titling collections. Year-to-date collections of \$130.7 million are \$13.0 million, or 11.0% above estimate.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>August 2001</u>	<u>August 2000</u>	<u>August 1999</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>
Lottery¹	87,390	81,104	78,327	165,432	144,368	146,341
Public Transportation Assistance	4,889	9,228	5,027	36,596	37,980	34,695
Game	8,949	8,733	11,909	9,163	10,402	13,068
Fish	1,628	1,727	1,689	3,683	3,684	3,708
Racing	1,133	1,333	779	2,322	2,839	1,335
Banking	1,668	1,850	1,471	4,085	4,599	4,283
Fire Insurance	0	0	0	151	0	0
Municipal Pension	467	746	539	1,301	1,445	1,101
Highway/Bridge Improvement²	6,232	4,560	7,166	7,043	5,485	8,948

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

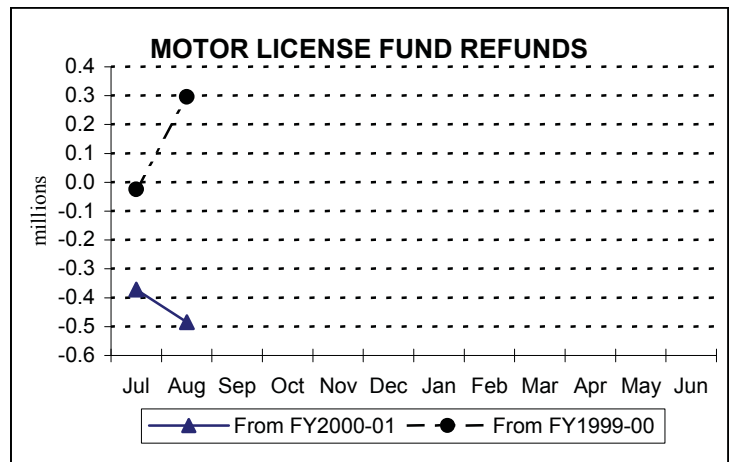
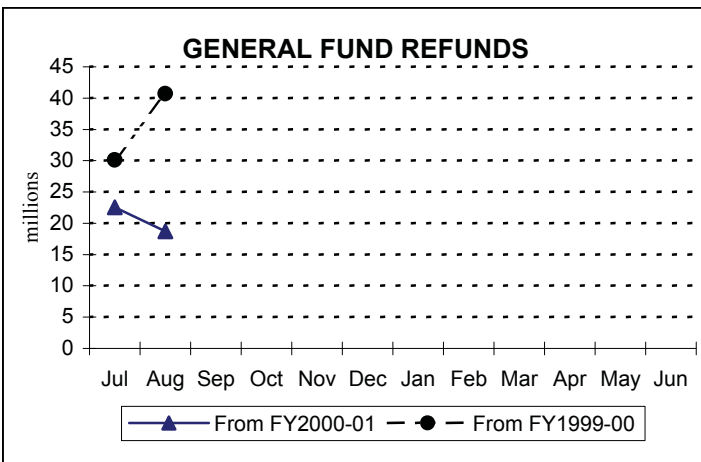
Refunds of Taxes¹

(\$ thousands)

	<u>August 2001</u>	<u>August 2000</u>	<u>August 1999</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>
<u>General Fund:</u>	<u>41,297</u>	<u>45,162</u>	<u>30,725</u>	<u>110,984</u>	<u>92,275</u>	<u>70,294</u>
Corporation Taxes	22,584	26,208	15,680	70,367	45,176	30,928
Sales and Use Tax	4,991	5,554	4,820	11,162	13,581	10,988
Employer Tax	775	494	560	1,780	849	1,110
Personal Income Tax	11,268	10,848	8,515	24,551	28,660	24,363
Miscellaneous	1,678	2,058	1,150	3,122	4,009	2,905
<u>Motor License Fund:</u>	<u>1,173</u>	<u>1,287</u>	<u>853</u>	<u>1,391</u>	<u>1,876</u>	<u>1,096</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

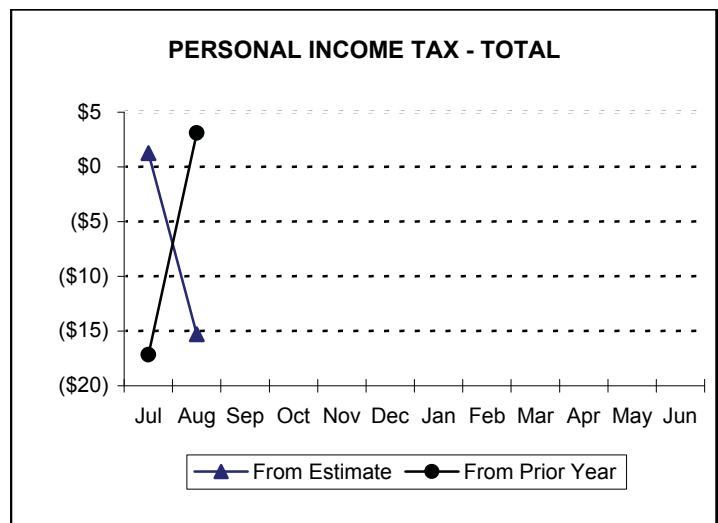
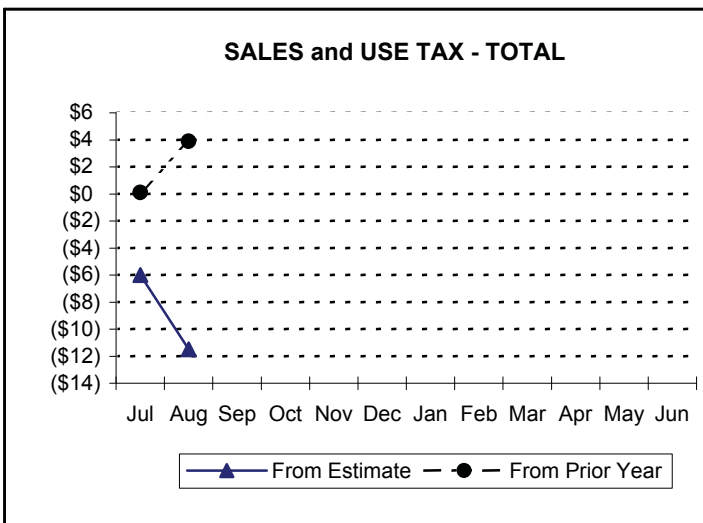
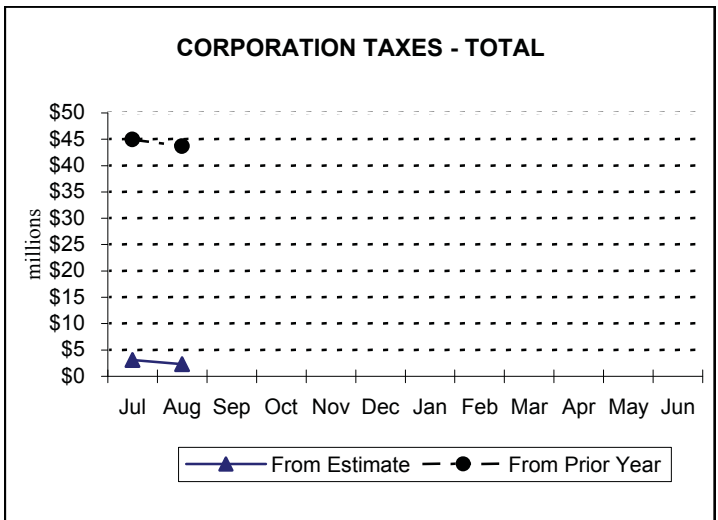
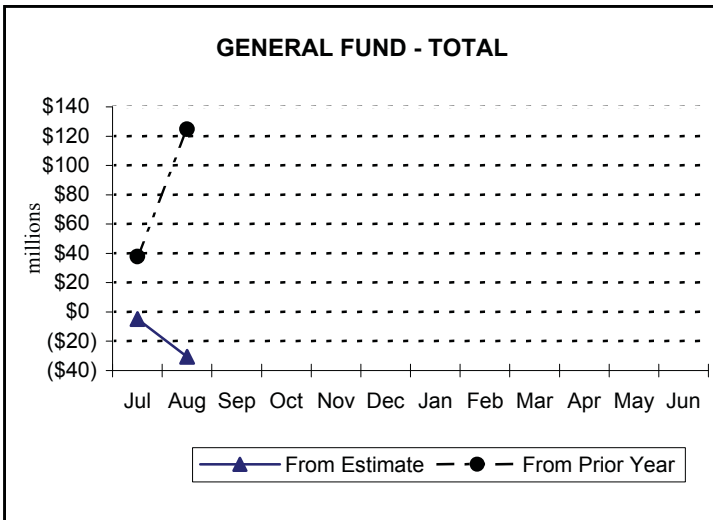
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

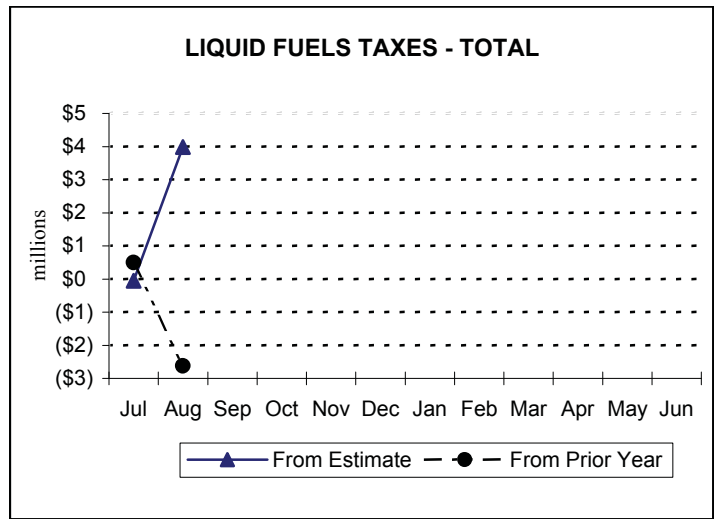
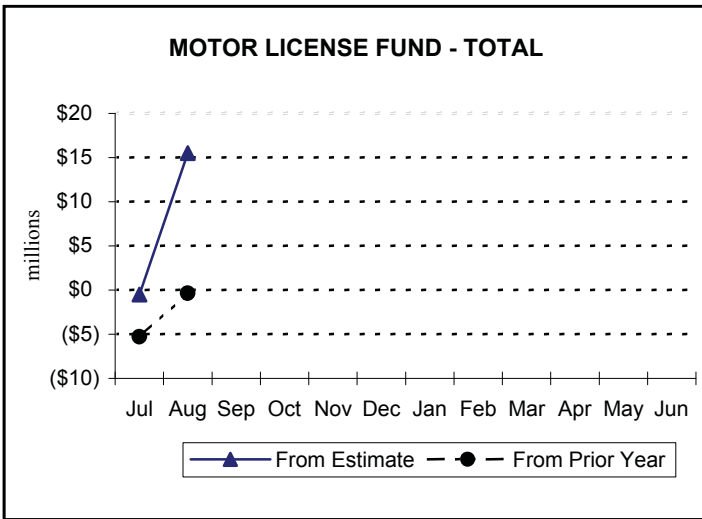
Cumulative Differences from Official Estimate and Prior Year Collections



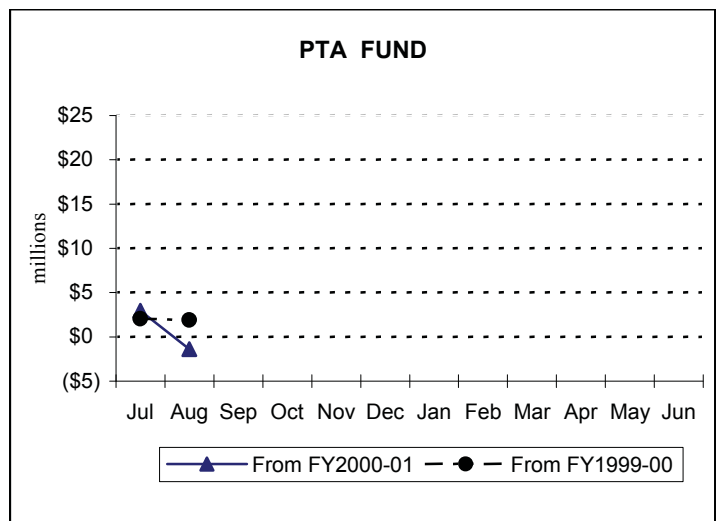
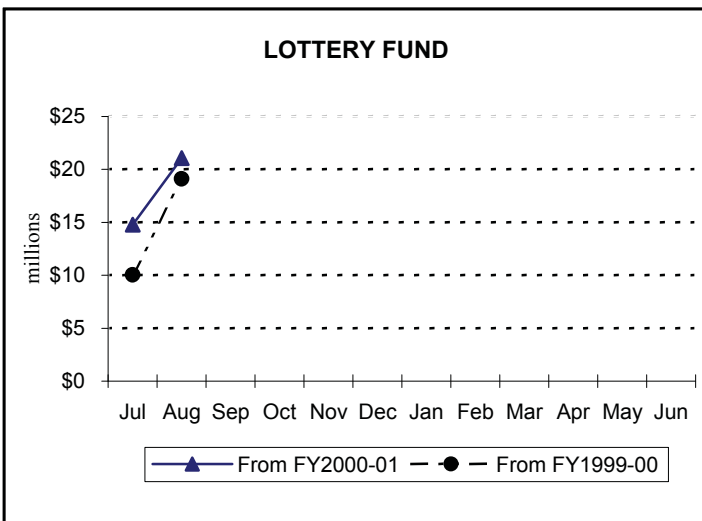
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>August 2001</u>	<u>August 2000</u>	<u>Growth</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,403,293</u>	<u>1,316,407</u>	<u>6.6%</u>	<u>2,790,421</u>	<u>2,665,812</u>	<u>4.7%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,296,097</u>	<u>1,278,098</u>	<u>1.4%</u>	<u>2,660,270</u>	<u>2,594,940</u>	<u>2.5%</u>
<u>TOTAL - Corporation Taxes</u>	<u>50,934</u>	<u>52,213</u>	<u>-2.4%</u>	<u>171,830</u>	<u>128,123</u>	<u>34.1%</u>
Accelerated Deposits	(31)	57	-153.9%	(487)	(42)	
Corporate Net Income	25,985	29,730	-12.6%	111,374	73,347	51.8%
Capital Stock & Franchise	14,158	20,951	-32.4%	48,389	51,485	-6.0%
<u>Selective Business Total</u>	<u>10,821</u>	<u>1,474</u>	<u>634.2%</u>	<u>12,554</u>	<u>3,333</u>	<u>276.6%</u>
Utility Gross Receipts	409	99	313.5%	922	190	386.1%
Utility Property	20	46	-55.9%	20	46	-55.6%
Insurance Premiums	1,339	569	135.6%	2,297	1,922	19.5%
Financial Institutions	8,725	521		8,807	603	
Other	328	239	37.2%	508	572	-11.2%
<u>TOTAL - Consumption Taxes</u>	<u>641,428</u>	<u>649,708</u>	<u>-1.3%</u>	<u>1,318,894</u>	<u>1,325,273</u>	<u>-0.5%</u>
<u>Sales and Use</u>	<u>600,595</u>	<u>596,813</u>	<u>0.6%</u>	<u>1,262,302</u>	<u>1,258,403</u>	<u>0.3%</u>
Non-Motor Vehicle	495,981	494,983	0.2%	1,061,721	1,057,134	0.4%
Motor Vehicle	104,614	101,829	2.7%	200,581	201,268	-0.3%
Cigarette	27,483	39,109	-29.7%	28,010	39,209	-28.6%
Malt Beverage	1,811	2,314	-21.7%	4,824	4,755	1.4%
Liquor	11,538	11,472	0.6%	23,758	22,906	3.7%
<u>TOTAL - Other Taxes</u>	<u>603,735</u>	<u>576,177</u>	<u>4.8%</u>	<u>1,169,546</u>	<u>1,141,545</u>	<u>2.5%</u>
<u>Personal Income</u>	<u>487,927</u>	<u>467,679</u>	<u>4.3%</u>	<u>946,996</u>	<u>943,897</u>	<u>0.3%</u>
Withholding	458,188	442,070	3.6%	891,395	896,300	-0.5%
Non-Withholding	29,740	25,609	16.1%	55,601	47,597	16.8%
Realty Transfer	28,036	26,039	7.7%	57,206	51,596	10.9%
Inheritance	87,366	82,201	6.3%	164,790	145,634	13.2%
Minor and Repealed	406	258	57.3%	554	418	32.5%
<u>TOTAL - NONTAX REVENUE</u>	<u>107,196</u>	<u>38,309</u>	<u>179.8%</u>	<u>130,152</u>	<u>70,872</u>	<u>83.6%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>104,438</u>	<u>36,061</u>	<u>189.6%</u>	<u>125,025</u>	<u>67,158</u>	<u>86.2%</u>
Licenses and Fees	7,335	7,596	-3.4%	13,259	12,468	6.3%
Miscellaneous	97,103	28,465	241.1%	111,765	54,690	104.4%
<u>Fines, Penalties & Interest Total</u>	<u>2,758</u>	<u>2,248</u>	<u>22.7%</u>	<u>5,127</u>	<u>3,714</u>	<u>38.1%</u>
FP&I On Taxes	2,382	1,849	28.8%	4,641	3,092	50.1%
FP&I Other	376	400	-5.9%	486	622	-21.8%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>183,226</u>	<u>178,328</u>	<u>2.7%</u>	<u>395,131</u>	<u>395,505</u>	<u>-0.1%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>99,944</u>	<u>103,067</u>	<u>-3.0%</u>	<u>247,882</u>	<u>250,508</u>	<u>-1.0%</u>
Liquid Fuels	57,914	74,375	-22.1%	205,306	221,404	-7.3%
Fuels	12,127	8,782	38.1%	12,190	8,838	37.9%
Motor Carriers/IFTA	5,001	(282)		5,424	5	
Alternative Fuels	32	95	-66.3%	88	141	-37.6%
Oil Company Franchise	24,870	20,097	23.8%	24,874	20,120	23.6%
<u>Total - Licenses and Fees</u>	<u>74,097</u>	<u>64,641</u>	<u>14.6%</u>	<u>130,722</u>	<u>126,147</u>	<u>3.6%</u>
Special Hauling Permits	1,537	1,589	-3.2%	3,421	3,156	8.4%
Registrations Other States-IRP	4,624	3,016	53.3%	7,296	8,398	-13.1%
Operators Licenses	4,639	5,001	-7.2%	9,107	8,888	2.5%
Vehicle Registrations & Titling	60,837	53,660	13.4%	106,166	102,343	3.7%
Miscellaneous Collections	2,460	1,376	78.8%	4,734	3,361	40.9%
<u>Total - Other Motor Receipts</u>	<u>9,186</u>	<u>10,620</u>	<u>-13.5%</u>	<u>16,527</u>	<u>18,851</u>	<u>-12.3%</u>
Gross Receipts	0	7	-100.0%	4	29	-87.5%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,906	3,944	-0.9%	7,955	7,684	3.5%
Miscellaneous - Treasury	2,124	4,461	-52.4%	4,125	8,650	-52.3%
Miscellaneous - Transportation	1,854	1,828	1.4%	3,936	3,745	5.1%
Miscellaneous - General Services	9	189	-95.3%	12	189	-93.8%
Miscellaneous - Revenue	12	0		12	0	
Vehicle Code Fines Clearing Acct.	1,280	212	503.5%	482	(1,427)	133.8%
Justice Collections	0	(20)	101.7%	1	(20)	107.3%

General Fund and Motor License Fund Comparison of Actual to Estimate - August 2001 (\$ thousands)

Revenue Sources	August	August	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>1,403,293</u>	<u>1,429,200</u>	<u>(25,907)</u>	<u>-1.8%</u>	<u>2,790,421</u>	<u>2,821,100</u>	<u>(30,679)</u>	<u>-1.1%</u>
TOTAL - TAX REVENUE	<u>1,296,097</u>	<u>1,317,400</u>	<u>(21,303)</u>	<u>-1.6%</u>	<u>2,660,270</u>	<u>2,679,600</u>	<u>(19,330)</u>	<u>-0.7%</u>
TOTAL - Corporation Taxes	<u>50,934</u>	<u>51,700</u>	<u>(766)</u>	<u>-1.5%</u>	<u>171,830</u>	<u>169,500</u>	<u>2,330</u>	<u>1.4%</u>
Accelerated Deposits	(31)	0	(31)		(487)	0	(487)	
Corporate Net Income	25,985	30,200	(4,215)	-14.0%	111,374	118,200	(6,826)	-5.8%
Capital Stock & Franchise	14,158	19,200	(5,042)	-26.3%	48,389	47,200	1,189	2.5%
Selective Business Total	<u>10,821</u>	<u>2,300</u>	<u>8,521</u>	<u>370.5%</u>	<u>12,554</u>	<u>4,100</u>	<u>8,454</u>	<u>206.2%</u>
Utility Gross Receipts	409	100	309	308.9%	922	200	722	360.8%
Utility Property	20	0	20		20	0	20	
Insurance Premiums	1,339	1,600	(261)	-16.3%	2,297	2,800	(503)	-18.0%
Financial Institutions	8,725	300	8,425		8,807	500	8,307	
Other	328	300	28	9.2%	508	600	(92)	-15.3%
TOTAL - Consumption Taxes	<u>641,428</u>	<u>650,600</u>	<u>(9,172)</u>	<u>-1.4%</u>	<u>1,318,894</u>	<u>1,333,000</u>	<u>(14,106)</u>	<u>-1.1%</u>
Sales and Use	<u>600,595</u>	<u>606,100</u>	<u>(5,505)</u>	<u>-0.9%</u>	<u>1,262,302</u>	<u>1,273,800</u>	<u>(11,498)</u>	<u>-0.9%</u>
Non-Motor Vehicle	495,981	505,200	(9,219)	-1.8%	1,061,721	1,075,100	(13,379)	-1.2%
Motor Vehicle	104,614	100,900	3,714	3.7%	200,581	198,700	1,881	0.9%
Cigarette	27,483	29,800	(2,317)	-7.8%	28,010	30,100	(2,090)	-6.9%
Malt Beverage	1,811	2,400	(589)	-24.5%	4,824	4,900	(76)	-1.6%
Liquor	11,538	12,300	(762)	-6.2%	23,758	24,200	(442)	-1.8%
TOTAL - Other Taxes	<u>603,735</u>	<u>615,100</u>	<u>(11,365)</u>	<u>-1.8%</u>	<u>1,169,546</u>	<u>1,177,100</u>	<u>(7,554)</u>	<u>-0.6%</u>
Personal Income	<u>487,927</u>	<u>504,500</u>	<u>(16,573)</u>	<u>-3.3%</u>	<u>946,996</u>	<u>962,300</u>	<u>(15,304)</u>	<u>-1.6%</u>
Withholding	458,188	476,200	(18,012)	-3.8%	891,395	910,800	(19,405)	-2.1%
Non-Withholding	29,740	28,300	1,440	5.1%	55,601	51,500	4,101	8.0%
Realty Transfer	28,036	28,300	(264)	-0.9%	57,206	57,600	(394)	-0.7%
Inheritance	87,366	82,100	5,266	6.4%	164,790	156,800	7,990	5.1%
Minor and Repealed	406	200	206	103.0%	554	400	154	38.5%
TOTAL - NONTAX REVENUE	<u>107,196</u>	<u>111,800</u>	<u>(4,604)</u>	<u>-4.1%</u>	<u>130,152</u>	<u>141,500</u>	<u>(11,348)</u>	<u>-8.0%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>104,438</u>	<u>110,000</u>	<u>(5,562)</u>	<u>-5.1%</u>	<u>125,025</u>	<u>137,000</u>	<u>(11,975)</u>	<u>-8.7%</u>
Licenses and Fees	7,335	6,400	935	14.6%	13,259	12,600	659	5.2%
Miscellaneous	97,103	103,600	(6,497)	-6.3%	111,765	124,400	(12,635)	-10.2%
Fines, Penalties & Interest Total	<u>2,758</u>	<u>1,800</u>	<u>958</u>	<u>53.2%</u>	<u>5,127</u>	<u>4,500</u>	<u>627</u>	<u>13.9%</u>
FP&I On Taxes	2,382	1,700	682	40.1%	4,641	4,300	341	7.9%
FP&I Other	376	100	276	276.1%	486	200	286	143.0%
TOTAL - MOTOR LICENSE FUND	<u>183,226</u>	<u>167,200</u>	<u>16,026</u>	<u>9.6%</u>	<u>395,131</u>	<u>379,610</u>	<u>15,521</u>	<u>4.1%</u>
TOTAL - Liquid Fuels Taxes	<u>99,944</u>	<u>95,910</u>	<u>4,034</u>	<u>4.2%</u>	<u>247,882</u>	<u>243,900</u>	<u>3,982</u>	<u>1.6%</u>
Liquid Fuels	57,914	59,670	(1,756)	-2.9%	205,306	207,190	(1,884)	-0.9%
Fuels	12,127	10,740	1,387	12.9%	12,190	10,800	1,390	12.9%
Motor Carriers/IFTA	5,001	860	4,141	481.5%	5,424	1,200	4,224	352.0%
Alternative Fuels	32	80	(48)	-59.9%	88	140	(52)	-37.3%
Oil Company Franchise	24,870	24,560	310	1.3%	24,874	24,570	304	1.2%
TOTAL - Licenses and Fees	<u>74,097</u>	<u>61,320</u>	<u>12,777</u>	<u>20.8%</u>	<u>130,722</u>	<u>117,770</u>	<u>12,952</u>	<u>11.0%</u>
TOTAL - Other Motor Receipts	<u>9,186</u>	<u>9,970</u>	<u>(784)</u>	<u>-7.9%</u>	<u>16,527</u>	<u>17,940</u>	<u>(1,413)</u>	<u>-7.9%</u>