



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *September 2001*

### *General Fund*

**General Fund collections of \$1,760.2 million in September fell short of the monthly estimate by \$103.0 million, or 5.5%. Year-to-date collections total \$4,550.7 million, which are \$133.6 million, or 2.9%, below the official estimate.**

- Total Corporation Taxes of \$382.2 million for the month of September fell short of the official estimate by \$45.8 million, or 10.7%, due largely to weak Corporate Net Income Tax collections. Year-to-date collections are \$43.5 million, or 7.3%, below estimate.
- Total Sales and Use Tax (SUT) collections of \$584.6 million were \$5.3 million, or 0.9%, above estimate. Year-to-date SUT collections are \$6.2 million, or 0.3%, below estimate, but are 0.5% above prior year collections.
- Total Personal Income Tax (PIT) collections of \$646.8 million for the month were below estimate by \$60.2 million, or 8.5%. The shortfall in employer withholding payments was partially due to mail delays resulting from the September 11<sup>th</sup> terrorist attack. Year-to-date PIT collections are \$75.5 million, or 4.5%, below estimate.
- Realty Transfer Tax (RTT) collections of \$22.6 million were below the monthly estimate by \$0.4 million, or 1.9%. Year-to-date collections are \$0.8 million, or 1.0%, below estimate and are 5.1% above the prior year.
- Inheritance Tax collections of \$49.4 million fell short of the monthly estimate for September by \$5.7 million, or 10.4%. Year-to-date collections are \$2.3 million, or 1.1%, above the official estimate.
- Nontax revenue collections of \$30.8 million for the month of September fell short of the official estimate by \$0.4 million, or 1.3%. Year-to-date collections of \$160.9 million are \$11.8 million, or 6.8%, below estimate.

### *Motor License Fund*

**Motor License Fund collections of \$163.9 million in September were \$10.7 million, or 7.0%, above the official estimate. Year-to-date collections total \$559.0 million and are 4.9% above estimate.**

- Total Liquid Fuels Taxes of \$102.7 million exceeded the official estimate for the month by \$19.1 million, or 22.8%. Year-to-date collections of \$350.6 million are \$23.1 million, or 7.0%, above estimate.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

Fund Name	September 2001	September 2000	September 1999	YTD 2001-02	YTD 2000-01	YTD 1999-00
<b>Lottery<sup>1</sup></b>	67,422	68,453	79,262	232,855	212,822	225,603
<b>Public Transportation Assistance</b>	3,429	2,995	3,440	40,025	40,975	38,134
<b>Game</b>	12,553	9,146	7,480	21,716	19,548	20,547
<b>Fish</b>	871	1,013	1,186	4,554	4,697	4,894
<b>Racing</b>	1,221	1,288	2,106	3,543	4,127	3,441
<b>Banking</b>	1,076	958	901	5,162	5,556	5,184
<b>Fire Insurance</b>	47	0	0	198	0	0
<b>Municipal Pension</b>	508	993	521	1,809	2,438	1,622
<b>Highway/Bridge<sup>2</sup></b>	6,179	6,896	6,566	13,221	12,380	15,515

<sup>1</sup> Excludes field paid prizes, commissions, and expenses. <sup>2</sup> Restricted receipts account within the Motor License Fund.

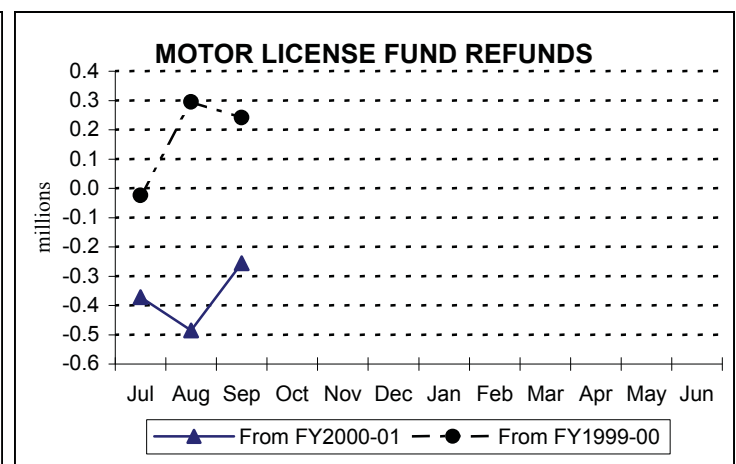
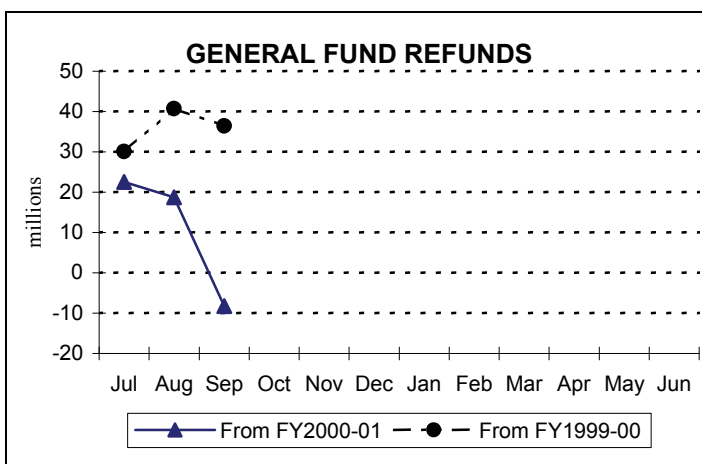
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	September 2001	September 2000	September 1999	YTD 2001-02	YTD 2000-01	YTD 1999-00
<b>General Fund:</b>	<u>34,015</u>	<u>60,997</u>	<u>38,275</u>	<u>144,999</u>	<u>153,272</u>	<u>108,569</u>
Corporation Taxes	16,216	39,733	19,561	86,584	84,909	50,489
Sales and Use Tax	6,522	9,534	10,113	17,684	23,115	21,101
Employer Tax	893	838	421	2,673	1,686	1,530
Personal Income Tax	8,904	8,014	7,012	33,456	36,674	31,375
Miscellaneous	1,480	2,878	1,168	4,603	6,887	4,073
<b>Motor License Fund:</b>	<u>264</u>	<u>35</u>	<u>319</u>	<u>1,656</u>	<u>1,911</u>	<u>1,415</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

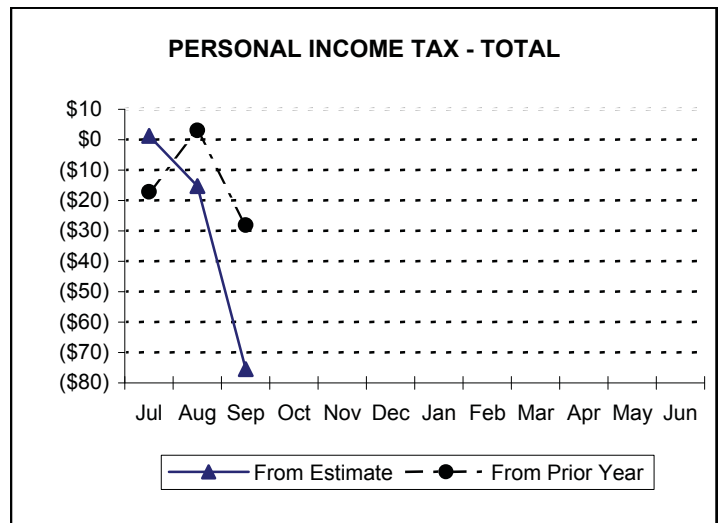
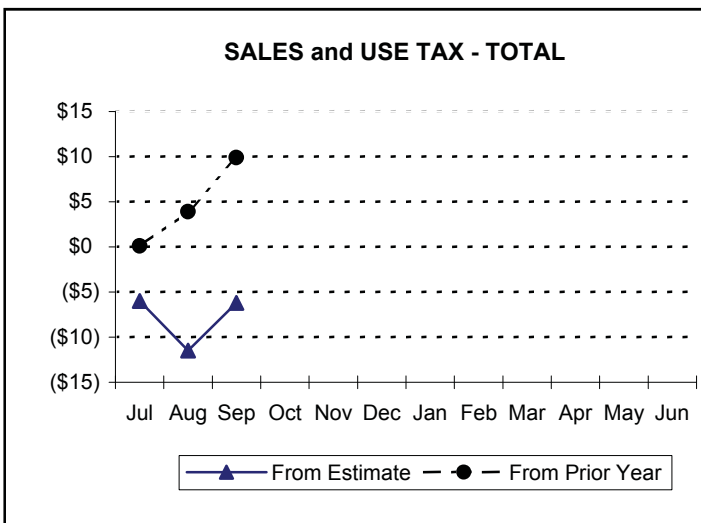
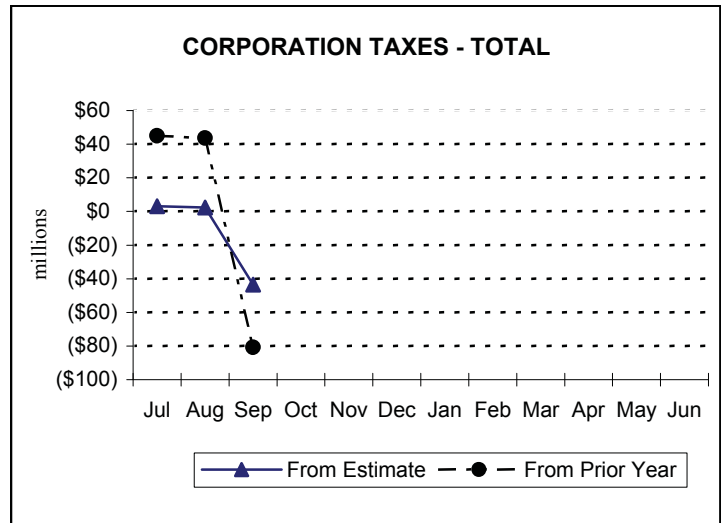
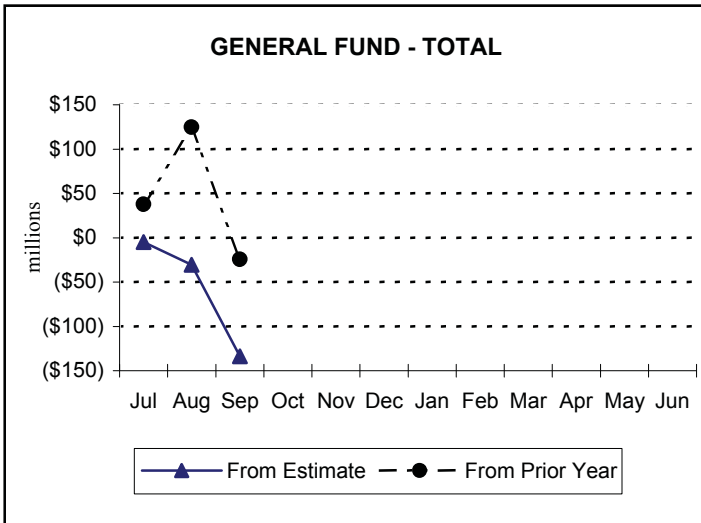
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

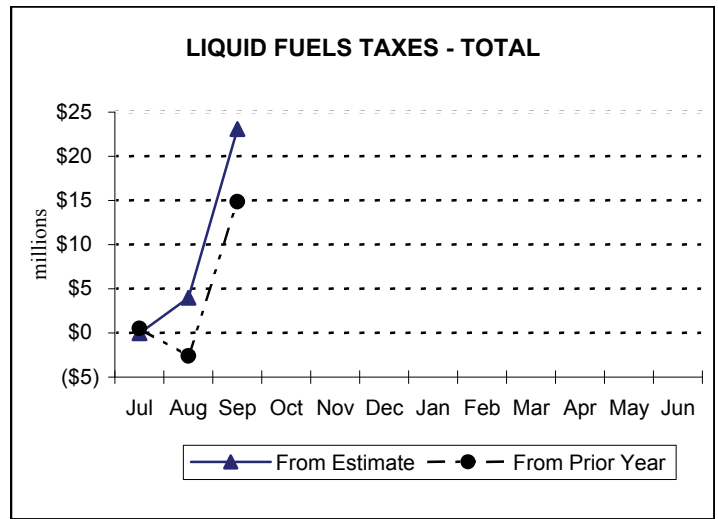
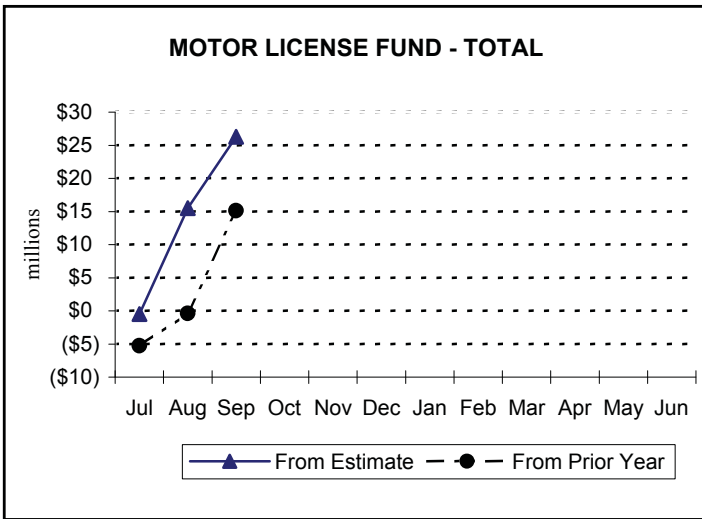
### Cumulative Differences from Official Estimate and Prior Year Collections



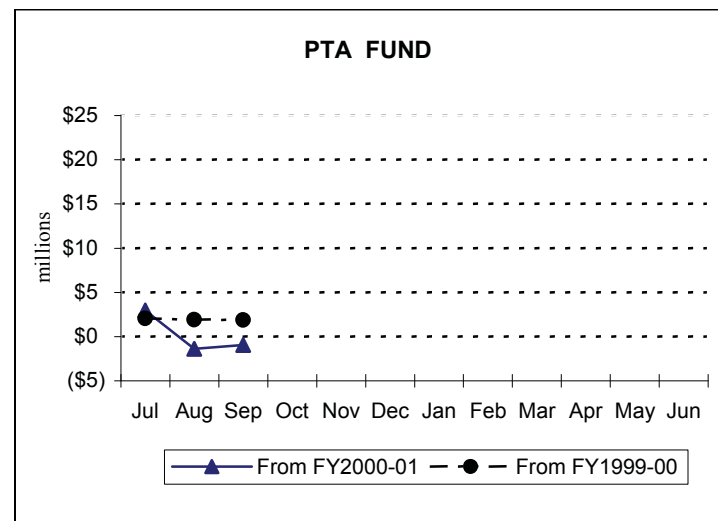
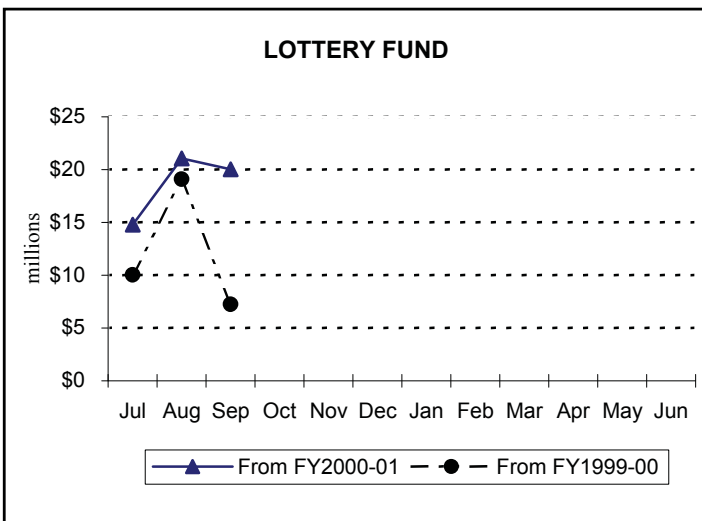
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>September 2001</u>	<u>September 2000</u>	<u>Growth</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,760,229</u></b>	<b><u>1,909,097</u></b>	<b><u>-7.8%</u></b>	<b><u>4,550,651</u></b>	<b><u>4,574,909</u></b>	<b><u>-0.5%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,729,447</u></b>	<b><u>1,870,145</u></b>	<b><u>-7.5%</u></b>	<b><u>4,389,717</u></b>	<b><u>4,465,085</u></b>	<b><u>-1.7%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>382,165</u></b>	<b><u>506,646</u></b>	<b><u>-24.6%</u></b>	<b><u>553,995</u></b>	<b><u>634,769</u></b>	<b><u>-12.7%</u></b>
Accelerated Deposits	44	(66)	166.4%	(443)	(108)	-309.0%
Corporate Net Income	214,823	299,135	-28.2%	326,197	372,482	-12.4%
Capital Stock & Franchise	160,712	190,215	-15.5%	209,101	241,699	-13.5%
<u>Selective Business Total</u>	<u>6,586</u>	<u>17,363</u>	<u>-62.1%</u>	<u>19,140</u>	<u>20,696</u>	<u>-7.5%</u>
Utility Gross Receipts	481	2,060	-76.7%	1,402	2,250	-37.7%
Utility Property	1,517	10,470	-85.5%	1,537	10,516	-85.4%
Insurance Premiums	959	768	24.8%	3,256	2,691	21.0%
Financial Institutions	2,698	3,485	-22.6%	11,505	4,088	181.5%
Other	931	579	60.9%	1,439	1,151	25.0%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>628,293</u></b>	<b><u>611,791</u></b>	<b><u>2.7%</u></b>	<b><u>1,947,187</u></b>	<b><u>1,937,063</u></b>	<b><u>0.5%</u></b>
<u>Sales and Use</u>	<u>584,580</u>	<u>578,573</u>	<u>1.0%</u>	<u>1,846,881</u>	<u>1,836,976</u>	<u>0.5%</u>
Non-Motor Vehicle	493,052	490,758	0.5%	1,554,773	1,547,892	0.4%
Motor Vehicle	91,527	87,816	4.2%	292,108	289,084	1.0%
Cigarette	29,374	19,484	50.8%	57,384	58,693	-2.2%
Malt Beverage	2,385	2,331	2.3%	7,208	7,086	1.7%
Liquor	11,955	11,402	4.9%	35,713	34,308	4.1%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>718,989</u></b>	<b><u>751,708</u></b>	<b><u>-4.4%</u></b>	<b><u>1,888,535</u></b>	<b><u>1,893,253</u></b>	<b><u>-0.2%</u></b>
<u>Personal Income</u>	<u>646,824</u>	<u>677,992</u>	<u>-4.6%</u>	<u>1,593,820</u>	<u>1,621,889</u>	<u>-1.7%</u>
Withholding	434,940	454,967	-4.4%	1,326,335	1,351,267	-1.8%
Non-Withholding	211,884	223,025	-5.0%	267,485	270,622	-1.2%
Realty Transfer	22,566	24,272	-7.0%	79,772	75,868	5.1%
Inheritance	49,378	59,516	-17.0%	214,168	205,151	4.4%
Minor and Repealed	221	(10,072)	102.2%	775	(9,654)	108.0%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>30,782</u></b>	<b><u>38,952</u></b>	<b><u>-21.0%</u></b>	<b><u>160,934</u></b>	<b><u>109,824</u></b>	<b><u>46.5%</u></b>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees &amp; Misc. Total</u>	<u>28,475</u>	<u>36,536</u>	<u>-22.1%</u>	<u>153,500</u>	<u>103,695</u>	<u>48.0%</u>
Licenses and Fees	4,642	5,422	-14.4%	17,902	17,890	0.1%
Miscellaneous	23,833	31,114	-23.4%	135,599	85,804	58.0%
<u>Fines, Penalties &amp; Interest Total</u>	<u>2,307</u>	<u>2,416</u>	<u>-4.5%</u>	<u>7,433</u>	<u>6,129</u>	<u>21.3%</u>
FP&I On Taxes	2,157	2,045	5.5%	6,798	5,137	32.3%
FP&I Other	150	371	-59.6%	636	992	-35.9%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>163,859</u></b>	<b><u>148,343</u></b>	<b><u>10.5%</u></b>	<b><u>558,990</u></b>	<b><u>543,848</u></b>	<b><u>2.8%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>102,700</u></b>	<b><u>85,209</u></b>	<b><u>20.5%</u></b>	<b><u>350,582</u></b>	<b><u>335,716</u></b>	<b><u>4.4%</u></b>
Liquid Fuels	59,038	32,692	80.6%	264,344	254,096	4.0%
Fuels	12,758	14,543	-12.3%	24,948	23,381	6.7%
Motor Carriers/IFTA	2,386	3,912	-39.0%	7,810	3,916	99.4%
Alternative Fuels	129	100	29.3%	217	240	-9.9%
Oil Company Franchise	28,390	33,962	-16.4%	53,264	54,082	-1.5%
<b><u>Total - Licenses and Fees</u></b>	<b><u>55,072</u></b>	<b><u>53,528</u></b>	<b><u>2.9%</u></b>	<b><u>185,794</u></b>	<b><u>179,675</u></b>	<b><u>3.4%</u></b>
Special Hauling Permits	1,143	1,231	-7.1%	4,564	4,387	4.0%
Registrations Other States-IRP	2,489	5,948	-58.2%	9,784	14,347	-31.8%
Operators Licenses	4,317	4,647	-7.1%	13,424	13,535	-0.8%
Vehicle Registrations & Titling	45,519	40,847	11.4%	151,684	143,190	5.9%
Miscellaneous Collections	1,604	855	87.6%	6,338	4,216	50.3%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>6,087</u></b>	<b><u>9,606</u></b>	<b><u>-36.6%</u></b>	<b><u>22,613</u></b>	<b><u>28,457</u></b>	<b><u>-20.5%</u></b>
Gross Receipts	0	7	-100.0%	4	36	-90.0%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,836	3,499	9.6%	11,791	11,184	5.4%
Miscellaneous - Treasury	2,298	4,671	-50.8%	6,423	13,321	-51.8%
Miscellaneous - Transportation	1,667	1,290	29.2%	5,603	5,036	11.3%
Miscellaneous - General Services	37	27	38.0%	48	216	-77.5%
Miscellaneous - Revenue	0	0		13	0	
Vehicle Code Fines Clearing Acct.	(1,755)	112		(1,273)	(1,315)	3.2%
Justice Collections	2	0		4	(20)	119.4%

**General Fund and Motor License Fund Comparison of Actual to Estimate - September 2001 (\$ thousands)**

<b>Revenue Sources</b>	September	September	Difference		YTD	YTD	Difference	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b><u>1,760,229</u></b>	<b><u>1,863,200</u></b>	<b><u>(102,971)</u></b>	<b><u>-5.5%</u></b>	<b><u>4,550,651</u></b>	<b><u>4,684,300</u></b>	<b><u>(133,649)</u></b>	<b><u>-2.9%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>1,729,447</u></b>	<b><u>1,832,000</u></b>	<b><u>(102,553)</u></b>	<b><u>-5.6%</u></b>	<b><u>4,389,717</u></b>	<b><u>4,511,600</u></b>	<b><u>(121,883)</u></b>	<b><u>-2.7%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>382,165</u></b>	<b><u>428,000</u></b>	<b><u>(45,835)</u></b>	<b><u>-10.7%</u></b>	<b><u>553,995</u></b>	<b><u>597,500</u></b>	<b><u>(43,505)</u></b>	<b><u>-7.3%</u></b>
Accelerated Deposits	44	0	44		(443)	0	(443)	
Corporate Net Income	214,823	254,100	(39,277)	-15.5%	326,197	372,300	(46,103)	-12.4%
Capital Stock & Franchise	160,712	158,900	1,812	1.1%	209,101	206,100	3,001	1.5%
<b>Selective Business Total</b>	<b><u>6,586</u></b>	<b><u>15,000</u></b>	<b><u>(8,414)</u></b>	<b><u>-56.1%</u></b>	<b><u>19,140</u></b>	<b><u>19,100</u></b>	<b><u>40</u></b>	<b><u>0.2%</u></b>
Utility Gross Receipts	481	100	381	380.7%	1,402	300	1,102	367.4%
Utility Property	1,517	9,900	(8,383)	-84.7%	1,537	9,900	(8,363)	-84.5%
Insurance Premiums	959	700	259	37.0%	3,256	3,500	(244)	-7.0%
Financial Institutions	2,698	3,500	(802)	-22.9%	11,505	4,000	7,505	187.6%
Other	931	800	131	16.4%	1,439	1,400	39	2.8%
<b>TOTAL - Consumption Taxes</b>	<b><u>628,293</u></b>	<b><u>620,500</u></b>	<b><u>7,793</u></b>	<b><u>1.3%</u></b>	<b><u>1,947,187</u></b>	<b><u>1,953,500</u></b>	<b><u>(6,313)</u></b>	<b><u>-0.3%</u></b>
<b>Sales and Use</b>	<b><u>584,580</u></b>	<b><u>579,300</u></b>	<b><u>5,280</u></b>	<b><u>0.9%</u></b>	<b><u>1,846,881</u></b>	<b><u>1,853,100</u></b>	<b><u>(6,219)</u></b>	<b><u>-0.3%</u></b>
Non-Motor Vehicle	493,052	492,300	752	0.2%	1,554,773	1,567,400	(12,627)	-0.8%
Motor Vehicle	91,527	87,000	4,527	5.2%	292,108	285,700	6,408	2.2%
Cigarette	29,374	26,600	2,774	10.4%	57,384	56,700	684	1.2%
Malt Beverage	2,385	2,300	85	3.7%	7,208	7,200	8	0.1%
Liquor	11,955	12,300	(345)	-2.8%	35,713	36,500	(787)	-2.2%
<b>TOTAL - Other Taxes</b>	<b><u>718,989</u></b>	<b><u>783,500</u></b>	<b><u>(64,511)</u></b>	<b><u>-8.2%</u></b>	<b><u>1,888,535</u></b>	<b><u>1,960,600</u></b>	<b><u>(72,065)</u></b>	<b><u>-3.7%</u></b>
<b>Personal Income</b>	<b><u>646,824</u></b>	<b><u>707,000</u></b>	<b><u>(60,176)</u></b>	<b><u>-8.5%</u></b>	<b><u>1,593,820</u></b>	<b><u>1,669,300</u></b>	<b><u>(75,480)</u></b>	<b><u>-4.5%</u></b>
Withholding	434,940	482,000	(47,060)	-9.8%	1,326,335	1,392,800	(66,465)	-4.8%
Non-Withholding	211,884	225,000	(13,116)	-5.8%	267,485	276,500	(9,015)	-3.3%
Realty Transfer	22,566	23,000	(434)	-1.9%	79,772	80,600	(828)	-1.0%
Inheritance	49,378	55,100	(5,722)	-10.4%	214,168	211,900	2,268	1.1%
Minor and Repealed	221	(1,600)	1,821	113.8%	775	(1,200)	1,975	164.6%
<b>TOTAL - NONTAX REVENUE</b>	<b><u>30,782</u></b>	<b><u>31,200</u></b>	<b><u>(418)</u></b>	<b><u>-1.3%</u></b>	<b><u>160,934</u></b>	<b><u>172,700</u></b>	<b><u>(11,766)</u></b>	<b><u>-6.8%</u></b>
Liquor Store Profits	0	0	0		0	0	0	
<b>Licenses, Fees &amp; Misc. Total</b>	<b><u>28,475</u></b>	<b><u>29,600</u></b>	<b><u>(1,125)</u></b>	<b><u>-3.8%</u></b>	<b><u>153,500</u></b>	<b><u>166,600</u></b>	<b><u>(13,100)</u></b>	<b><u>-7.9%</u></b>
Licenses and Fees	4,642	5,100	(458)	-9.0%	17,902	17,700	202	1.1%
Miscellaneous	23,833	24,500	(667)	-2.7%	135,599	148,900	(13,301)	-8.9%
<b>Fines, Penalties &amp; Interest Total</b>	<b><u>2,307</u></b>	<b><u>1,600</u></b>	<b><u>707</u></b>	<b><u>44.2%</u></b>	<b><u>7,433</u></b>	<b><u>6,100</u></b>	<b><u>1,333</u></b>	<b><u>21.9%</u></b>
FP&I On Taxes	2,157	1,500	657	43.8%	6,798	5,800	998	17.2%
FP&I Other	150	100	50	49.6%	636	300	336	111.9%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>163,859</u></b>	<b><u>153,110</u></b>	<b><u>10,749</u></b>	<b><u>7.0%</u></b>	<b><u>558,990</u></b>	<b><u>532,720</u></b>	<b><u>26,270</u></b>	<b><u>4.9%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>102,700</u></b>	<b><u>83,620</u></b>	<b><u>19,080</u></b>	<b><u>22.8%</u></b>	<b><u>350,582</u></b>	<b><u>327,520</u></b>	<b><u>23,062</u></b>	<b><u>7.0%</u></b>
Liquid Fuels	59,038	39,780	19,258	48.4%	264,344	246,970	17,374	7.0%
Fuels	12,758	13,370	(612)	-4.6%	24,948	24,170	778	3.2%
Motor Carriers/IFTA	2,386	(750)	3,136	418.1%	7,810	450	7,360	
Alternative Fuels	129	100	29	28.8%	217	240	(23)	-9.8%
Oil Company Franchise	28,390	31,120	(2,730)	-8.8%	53,264	55,690	(2,426)	-4.4%
<b>TOTAL - Licenses and Fees</b>	<b><u>55,072</u></b>	<b><u>60,330</u></b>	<b><u>(5,258)</u></b>	<b><u>-8.7%</u></b>	<b><u>185,794</u></b>	<b><u>178,100</u></b>	<b><u>7,694</u></b>	<b><u>4.3%</u></b>
<b>TOTAL - Other Motor Receipts</b>	<b><u>6,087</u></b>	<b><u>9,160</u></b>	<b><u>(3,073)</u></b>	<b><u>-33.6%</u></b>	<b><u>22,613</u></b>	<b><u>27,100</u></b>	<b><u>(4,487)</u></b>	<b><u>-16.6%</u></b>