



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

November 2001

General Fund

General Fund collections of \$1,279.3 million in November fell short of the monthly estimate by \$4.0 million, or 0.3%. Year-to-date collections total \$7,265.6 million, which are \$170.1 million, or 2.3%, below the official estimate.

- Total Corporation Taxes of \$46.0 million for the month of November exceeded the monthly estimate by \$0.6 million, or 1.3%. Year-to-date collections are \$51.4 million, or 6.5%, below the official estimate.
- Total Sales and Use Tax (SUT) collections of \$600.5 million were \$23.3 million, or 4.0%, above the official estimate, due largely to higher than anticipated Motor Vehicle collections. Year-to-date SUT collections are meeting estimate.
- Total Personal Income Tax (PIT) collections of \$490.2 million for the month fell short of the official estimate by \$17.8 million, or 3.5%. Year-to-date PIT collections are \$96.6 million, or 3.6%, below estimate, but are 0.6% above the prior year.
- Realty Transfer Tax (RTT) collections of \$20.7 million were \$0.2 million, or 1.0%, above estimate for November. Year-to-date collections are \$0.5 million, or 0.4%, above estimate.
- Total Inheritance Tax collections of \$60.0 million for the month of November exceeded estimate by \$2.0 million, or 3.4%. Year-to-date collections are \$19.3 million, or 5.8%, above the official estimate.
- Nontax revenue collections of \$20.5 million for the month of November fell short of the official estimate by \$13.3 million, or 39.5%. Year-to-date collections of \$190.9 million are \$41.8 million below estimate. This shortfall is primarily the result of lower than anticipated Treasury receipts.

Motor License Fund

Motor License Fund collections of \$164.2 million in November were \$11.7 million, or 7.7%, above the official estimate. Year-to-date collections total \$889.5 million and are 5.4% above estimate.

- Total Licenses and Fees collections of \$54.4 million exceeded the official estimate for the month by \$7.1 million, or 15.0%. Year-to-date collections are \$17.3 million, or 6.0%, above the official estimate.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>November 2001</u>	<u>November 2000</u>	<u>November 1999</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>
Lottery¹	72,635	97,388	89,308	394,246	383,591	381,494
Public Transportation Assistance	23,782	9,811	5,092	77,328	78,602	71,533
Game	1,505	5,445	6,315	28,800	35,916	32,849
Fish	535	615	619	5,756	5,953	6,096
Racing	1,175	986	789	5,728	6,261	5,545
Banking	346	403	293	5,942	6,398	5,936
Fire Insurance	0	0	6	198	0	354
Municipal Pension	21	54	25	2,526	3,130	2,488
Highway/Bridge²	6,013	5,288	6,171	24,218	24,354	27,929

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

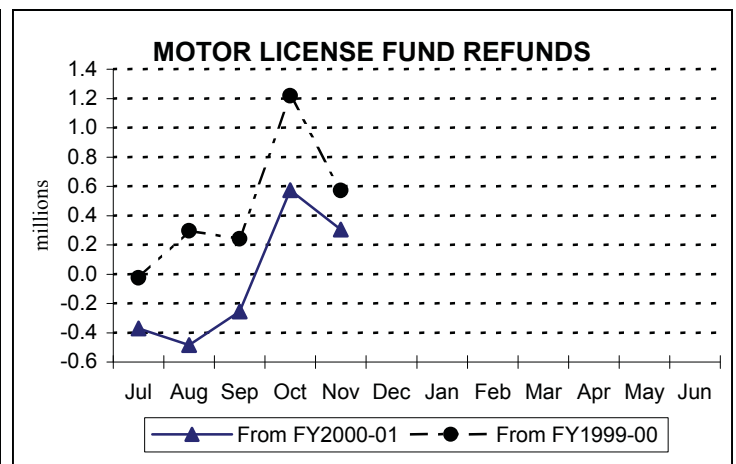
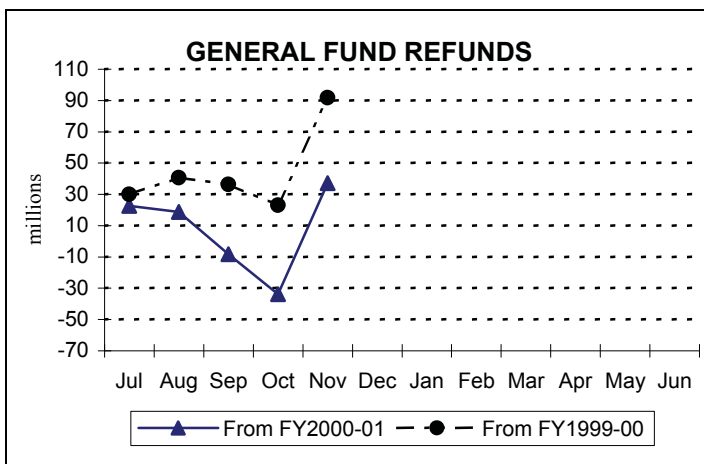
Refunds of Taxes¹

(\$ thousands)

<u>General Fund:</u>	<u>November 2001</u>	<u>November 2000</u>	<u>November 1999</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>
General Fund:	<u>200,138</u>	<u>129,115</u>	<u>131,457</u>	<u>386,909</u>	<u>349,744</u>	<u>295,133</u>
Corporation Taxes	183,617	113,534	115,908	294,534	252,373	205,799
Sales and Use Tax	6,628	5,169	5,776	31,250	32,392	33,929
Employer Tax	547	2,010	108	4,171	4,039	2,428
Personal Income Tax	7,333	6,391	7,330	49,432	50,297	44,852
Miscellaneous	2,013	2,011	2,335	7,522	10,643	8,125
Motor License Fund:	<u>822</u>	<u>1,091</u>	<u>1,469</u>	<u>3,643</u>	<u>3,338</u>	<u>3,071</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

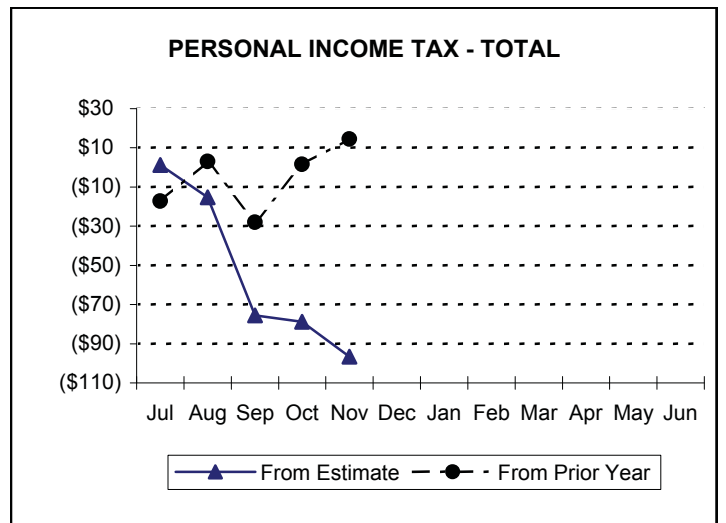
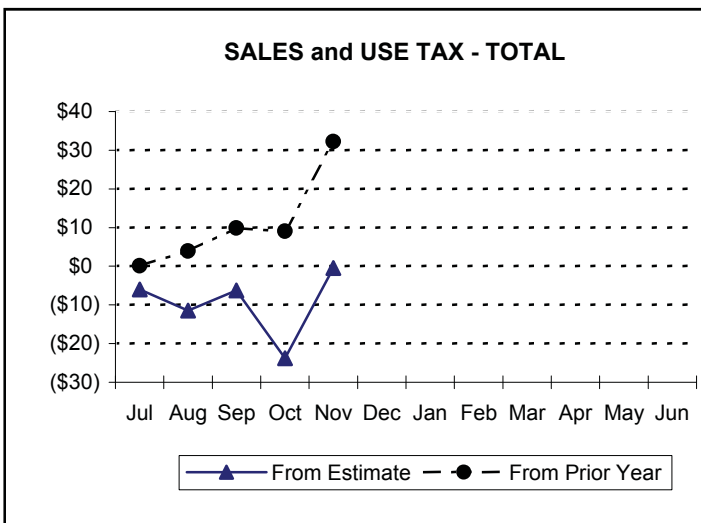
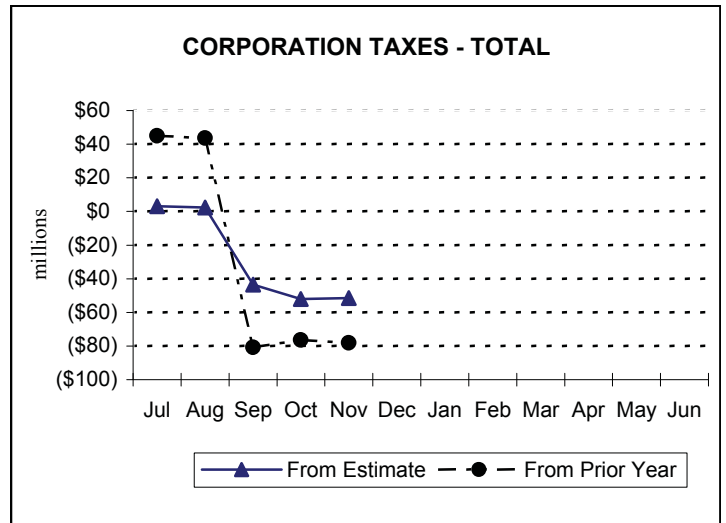
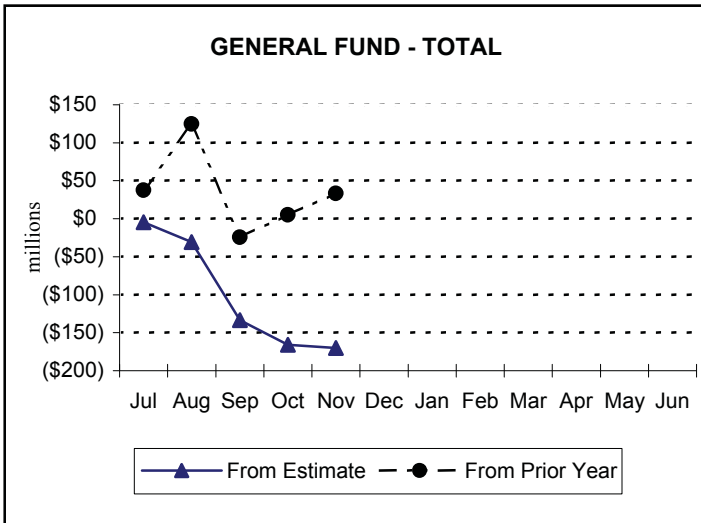
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

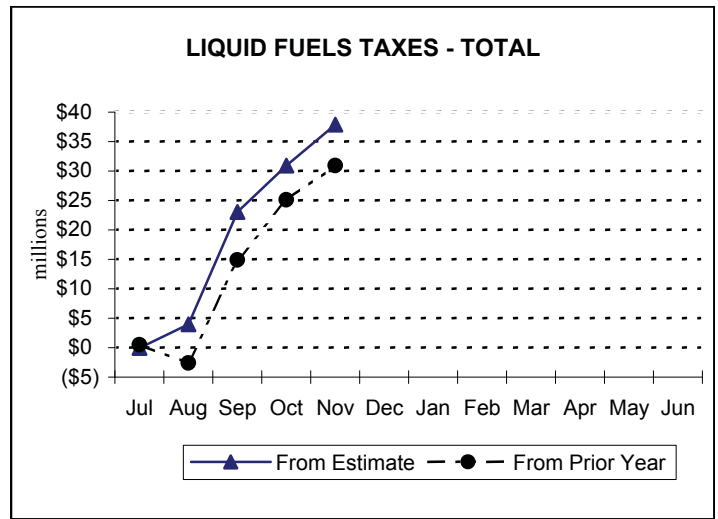
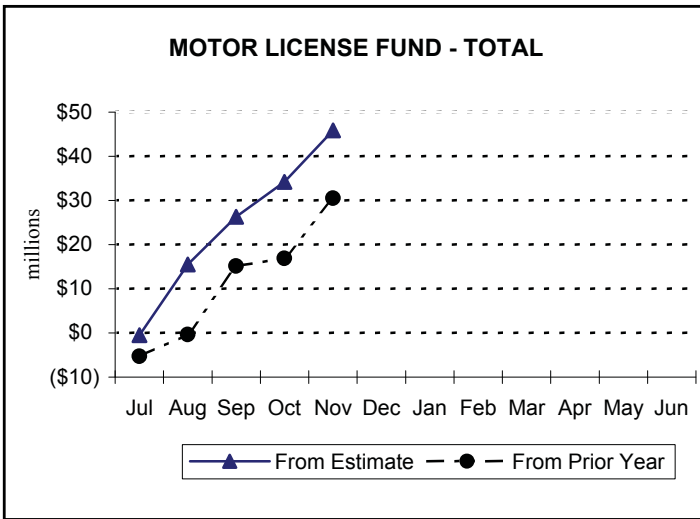
Cumulative Differences from Official Estimate and Prior Year Collections



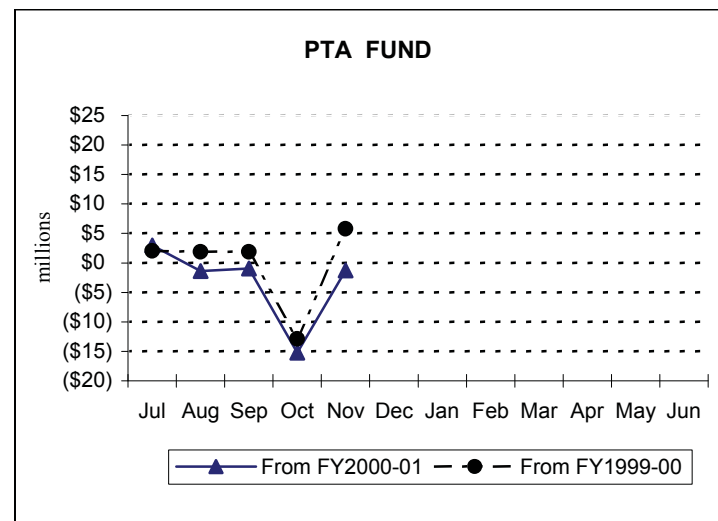
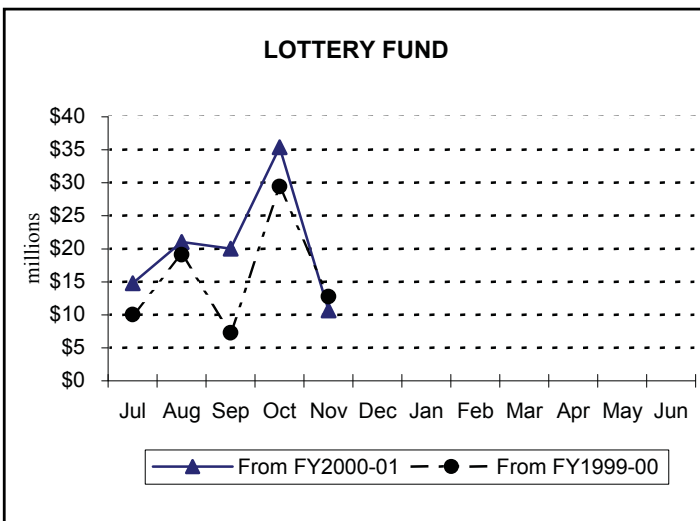
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	November <u>2001</u>	November <u>2000</u>	<u>Growth</u>	YTD <u>2001-02</u>	YTD <u>2000-01</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,279,299</u>	<u>1,251,139</u>	<u>2.3%</u>	<u>7,265,605</u>	<u>7,232,200</u>	<u>0.5%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,258,842</u>	<u>1,217,983</u>	<u>3.4%</u>	<u>7,074,664</u>	<u>7,063,786</u>	<u>0.2%</u>
<u>TOTAL - Corporation Taxes</u>	<u>45,968</u>	<u>47,690</u>	<u>-3.6%</u>	<u>745,252</u>	<u>823,454</u>	<u>-9.5%</u>
Accelerated Deposits	(57)	(164)	65.2%	(488)	(159)	-206.3%
Corporate Net Income	21,714	25,702	-15.5%	413,722	476,023	-13.1%
Capital Stock & Franchise	22,197	18,983	16.9%	284,982	324,333	-12.1%
<u>Selective Business Total</u>	<u>2,115</u>	<u>3,168</u>	<u>-33.2%</u>	<u>47,036</u>	<u>23,257</u>	<u>102.2%</u>
Utility Gross Receipts	(426)	164	-360.2%	23,277	2,452	849.2%
Utility Property	1	34	-98.4%	428	7,342	-94.2%
Insurance Premiums	805	2,621	-69.3%	5,559	5,822	-4.5%
Financial Institutions	1,517	54		14,035	5,646	148.6%
Other	218	296	-26.4%	3,737	1,994	87.4%
<u>TOTAL - Consumption Taxes</u>	<u>641,799</u>	<u>617,040</u>	<u>4.0%</u>	<u>3,262,889</u>	<u>3,230,731</u>	<u>1.0%</u>
<u>Sales and Use</u>	<u>600,499</u>	<u>577,314</u>	<u>4.0%</u>	<u>3,082,210</u>	<u>3,050,008</u>	<u>1.1%</u>
Non-Motor Vehicle	496,369	493,400	0.6%	2,577,522	2,581,040	-0.1%
Motor Vehicle	104,130	83,914	24.1%	504,688	468,968	7.6%
Cigarette	27,375	26,017	5.2%	110,061	112,137	-1.9%
Malt Beverage	2,169	2,103	3.1%	11,446	11,280	1.5%
Liquor	11,756	11,606	1.3%	59,172	57,306	3.3%
<u>TOTAL - Other Taxes</u>	<u>571,075</u>	<u>553,254</u>	<u>3.2%</u>	<u>3,066,524</u>	<u>3,009,601</u>	<u>1.9%</u>
<u>Personal Income</u>	<u>490,200</u>	<u>477,286</u>	<u>2.7%</u>	<u>2,585,509</u>	<u>2,571,067</u>	<u>0.6%</u>
Withholding	476,642	463,929	2.7%	2,253,965	2,242,964	0.5%
Non-Withholding	13,558	13,357	1.5%	331,543	328,103	1.0%
Realty Transfer	20,708	19,360	7.0%	126,680	117,897	7.4%
Inheritance	59,996	56,544	6.1%	353,261	330,046	7.0%
Minor and Repealed	171	64	169.8%	1,073	(9,409)	111.4%
<u>TOTAL - NONTAX REVENUE</u>	<u>20,457</u>	<u>33,156</u>	<u>-38.3%</u>	<u>190,940</u>	<u>168,413</u>	<u>13.4%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>16,230</u>	<u>30,449</u>	<u>-46.7%</u>	<u>176,840</u>	<u>157,807</u>	<u>12.1%</u>
Licenses and Fees	5,616	6,398	-12.2%	30,119	29,755	1.2%
Miscellaneous	10,613	24,051	-55.9%	146,721	128,052	14.6%
<u>Fines, Penalties & Interest Total</u>	<u>4,227</u>	<u>2,706</u>	<u>56.2%</u>	<u>14,100</u>	<u>10,606</u>	<u>32.9%</u>
FP&I On Taxes	4,017	2,597	54.7%	12,730	9,142	39.2%
FP&I Other	210	109	92.1%	1,370	1,464	-6.4%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>164,212</u>	<u>150,532</u>	<u>9.1%</u>	<u>889,527</u>	<u>858,986</u>	<u>3.6%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>102,451</u>	<u>96,656</u>	<u>6.0%</u>	<u>546,537</u>	<u>515,621</u>	<u>6.0%</u>
Liquid Fuels	58,309	55,164	5.7%	380,925	348,280	9.4%
Fuels	12,705	11,008	15.4%	47,474	48,312	-1.7%
Motor Carriers/IFTA	4,005	4,545	-11.9%	13,298	10,022	32.7%
Alternative Fuels	13	64	-80.0%	346	357	-3.0%
Oil Company Franchise	27,420	25,875	6.0%	104,493	108,650	-3.8%
<u>Total - Licenses and Fees</u>	<u>54,420</u>	<u>44,978</u>	<u>21.0%</u>	<u>305,533</u>	<u>295,995</u>	<u>3.2%</u>
Special Hauling Permits	1,695	1,322	28.2%	8,463	7,494	12.9%
Registrations Other States-IRP	1,193	1,446	-17.5%	14,216	19,892	-28.5%
Operators Licenses	4,528	4,209	7.6%	22,904	22,899	0.0%
Vehicle Registrations & Titling	44,618	36,194	23.3%	248,749	237,890	4.6%
Miscellaneous Collections	2,386	1,807	32.1%	11,200	7,820	43.2%
<u>Total - Other Motor Receipts</u>	<u>7,340</u>	<u>8,898</u>	<u>-17.5%</u>	<u>37,456</u>	<u>47,370</u>	<u>-20.9%</u>
Gross Receipts	0	7	-100.0%	4	49	-92.8%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,405	3,164	7.6%	19,133	18,115	5.6%
Miscellaneous - Treasury	1,582	4,029	-60.7%	9,482	21,457	-55.8%
Miscellaneous - Transportation	2,177	1,589	37.1%	10,371	9,586	8.2%
Miscellaneous - General Services	41	4		154	272	-43.3%
Miscellaneous - Revenue	0	0		13	0	
Vehicle Code Fines Clearing Acct.	133	106	25.9%	(1,705)	(2,088)	18.4%
Justice Collections	1	0		5	(20)	126.6%

General Fund and Motor License Fund Comparison of Actual to Estimate - November 2001 (\$ thousands)

Revenue Sources	November	November	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>1,279,299</u>	<u>1,283,300</u>	<u>(4,001)</u>	<u>-0.3%</u>	<u>7,265,605</u>	<u>7,435,700</u>	<u>(170,095)</u>	<u>-2.3%</u>
TOTAL - TAX REVENUE	<u>1,258,842</u>	<u>1,249,500</u>	<u>9,342</u>	<u>0.7%</u>	<u>7,074,664</u>	<u>7,203,000</u>	<u>(128,336)</u>	<u>-1.8%</u>
TOTAL - Corporation Taxes	<u>45,968</u>	<u>45,400</u>	<u>568</u>	<u>1.3%</u>	<u>745,252</u>	<u>796,700</u>	<u>(51,448)</u>	<u>-6.5%</u>
Accelerated Deposits	(57)	0	(57)		(488)	0	(488)	
Corporate Net Income	21,714	26,000	(4,286)	-16.5%	413,722	492,000	(78,278)	-15.9%
Capital Stock & Franchise	22,197	17,400	4,797	27.6%	284,982	281,900	3,082	1.1%
Selective Business Total	<u>2,115</u>	<u>2,000</u>	<u>115</u>	<u>5.8%</u>	<u>47,036</u>	<u>22,800</u>	<u>24,236</u>	<u>106.3%</u>
Utility Gross Receipts	(426)	100	(526)	-525.9%	23,277	500	22,777	
Utility Property	1	0	1		428	8,600	(8,172)	-95.0%
Insurance Premiums	805	1,300	(495)	-38.1%	5,559	5,600	(41)	-0.7%
Financial Institutions	1,517	300	1,217	405.8%	14,035	5,600	8,435	150.6%
Other	218	300	(82)	-27.3%	3,737	2,500	1,237	49.5%
TOTAL - Consumption Taxes	<u>641,799</u>	<u>617,600</u>	<u>24,199</u>	<u>3.9%</u>	<u>3,262,889</u>	<u>3,265,000</u>	<u>(2,111)</u>	<u>-0.1%</u>
Sales and Use	<u>600,499</u>	<u>577,200</u>	<u>23,299</u>	<u>4.0%</u>	<u>3,082,210</u>	<u>3,082,700</u>	<u>(490)</u>	<u>0.0%</u>
Non-Motor Vehicle	496,369	503,300	(6,931)	-1.4%	2,577,522	2,625,600	(48,078)	-1.8%
Motor Vehicle	104,130	73,900	30,230	40.9%	504,688	457,100	47,588	10.4%
Cigarette	27,375	25,900	1,475	5.7%	110,061	110,000	61	0.1%
Malt Beverage	2,169	2,100	69	3.3%	11,446	11,400	46	0.4%
Liquor	11,756	12,400	(644)	-5.2%	59,172	60,900	(1,728)	-2.8%
TOTAL - Other Taxes	<u>571,075</u>	<u>586,500</u>	<u>(15,425)</u>	<u>-2.6%</u>	<u>3,066,524</u>	<u>3,141,300</u>	<u>(74,776)</u>	<u>-2.4%</u>
Personal Income	<u>490,200</u>	<u>508,000</u>	<u>(17,800)</u>	<u>-3.5%</u>	<u>2,585,509</u>	<u>2,682,100</u>	<u>(96,591)</u>	<u>-3.6%</u>
Withholding	476,642	493,800	(17,158)	-3.5%	2,253,965	2,345,700	(91,735)	-3.9%
Non-Withholding	13,558	14,200	(642)	-4.5%	331,543	336,400	(4,857)	-1.4%
Realty Transfer	20,708	20,500	208	1.0%	126,680	126,200	480	0.4%
Inheritance	59,996	58,000	1,996	3.4%	353,261	334,000	19,261	5.8%
Minor and Repealed	171	0	171		1,073	(1,000)	2,073	207.3%
TOTAL - NONTAX REVENUE	<u>20,457</u>	<u>33,800</u>	<u>(13,343)</u>	<u>-39.5%</u>	<u>190,940</u>	<u>232,700</u>	<u>(41,760)</u>	<u>-17.9%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>16,230</u>	<u>30,700</u>	<u>(14,470)</u>	<u>-47.1%</u>	<u>176,840</u>	<u>221,700</u>	<u>(44,860)</u>	<u>-20.2%</u>
Licenses and Fees	5,616	6,600	(984)	-14.9%	30,119	29,500	619	2.1%
Miscellaneous	10,613	24,100	(13,487)	-56.0%	146,721	192,200	(45,479)	-23.7%
Fines, Penalties & Interest Total	<u>4,227</u>	<u>3,100</u>	<u>1,127</u>	<u>36.4%</u>	<u>14,100</u>	<u>11,000</u>	<u>3,100</u>	<u>28.2%</u>
FP&I On Taxes	4,017	3,000	1,017	33.9%	12,730	10,400	2,330	22.4%
FP&I Other	210	100	110	109.6%	1,370	600	770	128.4%
TOTAL - MOTOR LICENSE FUND	<u>164,212</u>	<u>152,500</u>	<u>11,712</u>	<u>7.7%</u>	<u>889,527</u>	<u>843,630</u>	<u>45,897</u>	<u>5.4%</u>
TOTAL - Liquid Fuels Taxes	<u>102,451</u>	<u>95,520</u>	<u>6,931</u>	<u>7.3%</u>	<u>546,537</u>	<u>508,660</u>	<u>37,877</u>	<u>7.4%</u>
Liquid Fuels	58,309	54,830	3,479	6.3%	380,925	341,450	39,475	11.6%
Fuels	12,705	11,500	1,205	10.5%	47,474	48,650	(1,176)	-2.4%
Motor Carriers/IFTA	4,005	3,550	455	12.8%	13,298	8,980	4,318	48.1%
Alternative Fuels	13	30	(17)	-57.1%	346	330	16	4.9%
Oil Company Franchise	27,420	25,610	1,810	7.1%	104,493	109,250	(4,757)	-4.4%
TOTAL - Licenses and Fees	<u>54,420</u>	<u>47,320</u>	<u>7,100</u>	<u>15.0%</u>	<u>305,533</u>	<u>288,210</u>	<u>17,323</u>	<u>6.0%</u>
TOTAL - Other Motor Receipts	<u>7,340</u>	<u>9,660</u>	<u>(2,320)</u>	<u>-24.0%</u>	<u>37,456</u>	<u>46,760</u>	<u>(9,304)</u>	<u>-19.9%</u>