



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *December 2001*

### *General Fund*

**General Fund collections of \$1,575.2 million in December fell short of the monthly estimate by \$112.0 million, or 6.6%. Year-to-date collections total \$8,840.8 million, which are \$282.1 million, or 3.1%, below the official estimate.**

- Total Corporation Taxes of \$319.0 million for the month of December fell short of the monthly estimate by \$87.3 million, or 21.5%, due to shortfalls in both the Corporate Net Income Tax and the Capital Stock/Franchise Tax. Year-to-date collections are \$138.7 million, or 11.5%, below the official estimate.
- Total Sales and Use Tax (SUT) collections of \$592.8 million were \$7.2 million, or 1.2%, above the official estimate as the result of higher than anticipated Motor Vehicle collections. Year-to-date SUT collections are \$6.7 million, or 0.2%, above the official estimate and are 1.5% above prior year collections.
- Total Personal Income Tax (PIT) collections of \$530.9 million for the month of December fell short of the official estimate by \$15.1 million, or 2.8%. Year-to-date PIT collections are \$111.7 million, or 3.5%, below estimate, but are 0.6% above the prior year.
- Realty Transfer Tax (RTT) collections of \$22.6 million were \$0.6 million, or 2.6%, below estimate for December. Year-to-date collections are \$0.1 million, or 0.1%, below estimate.
- Inheritance Tax collections of \$55.4 million for the month of December fell short of the official estimate by \$2.6 million, or 4.5%. Year-to-date collections are \$16.7 million, or 4.2%, above the official estimate.
- Nontax revenue collections of \$16.4 million for the month of December fell short of the official estimate by \$12.2 million, or 42.6%. Year-to-date collections of \$207.3 million are \$54.0 million below estimate. This shortfall is primarily the result of lower than anticipated Treasury receipts.

### *Motor License Fund*

**Motor License Fund collections of \$137.5 million in December were \$10.0 million, or 6.8%, below the official estimate. Year-to-date collections total \$1,027.0 million and are 3.6% above estimate.**

- Total Licenses and Fees collections of \$54.5 million exceeded the official estimate for the month by \$2.9 million, or 5.6%. Year-to-date collections are \$20.2 million, or 6.0%, above the official estimate.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

Fund Name	December 2001	December 2000	December 1999	YTD 2001-02	YTD 2000-01	YTD 1999-00
<b>Lottery<sup>1</sup></b>	90,721	60,646	99,940	484,967	444,237	481,434
<b>Public Transportation Assistance</b>	3,696	3,331	6,404	81,024	81,933	77,937
<b>Game</b>	20,811	4,101	9,398	49,611	40,017	42,247
<b>Fish</b>	401	457	438	6,157	6,410	6,535
<b>Racing</b>	711	2,178	1,388	6,438	8,439	6,934
<b>Banking</b>	345	266	293	6,287	6,663	6,229
<b>Fire Insurance</b>	15	177	0	213	177	354
<b>Municipal Pension</b>	24	52	23	2,549	3,182	2,511
<b>Highway/Bridge<sup>2</sup></b>	7,863	6,280	5,334	32,081	30,634	33,263

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

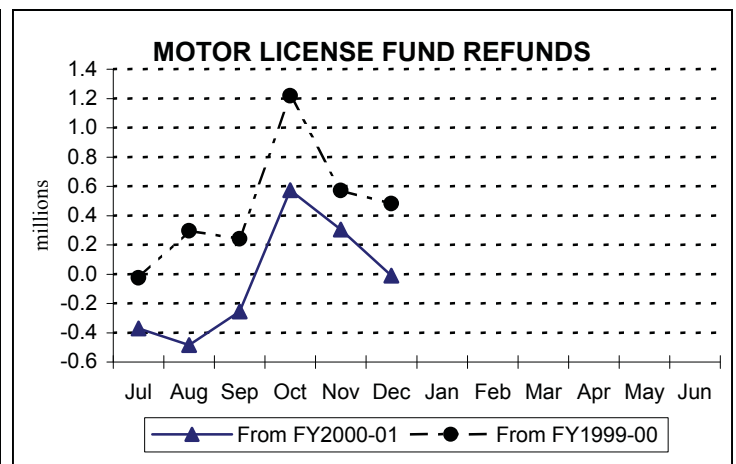
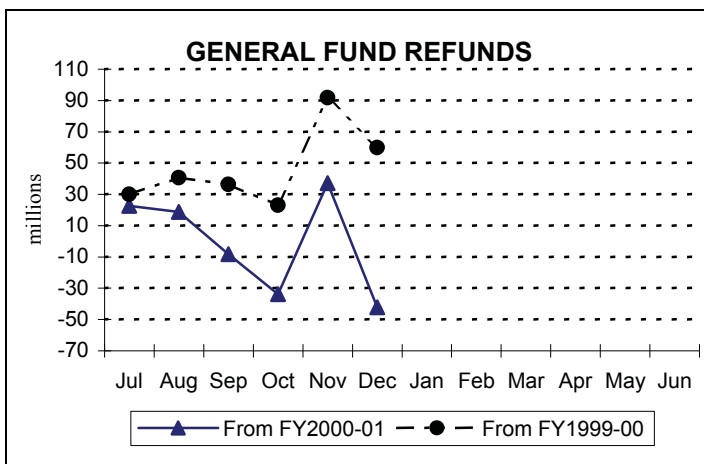
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	December 2001	December 2000	December 1999	YTD 2001-02	YTD 2000-01	YTD 1999-00
<b>General Fund:</b>	<u>46,432</u>	<u>125,728</u>	<u>78,389</u>	<u>433,340</u>	<u>475,472</u>	<u>373,522</u>
Corporation Taxes	36,623	111,562	66,051	331,157	363,934	271,849
Sales and Use Tax	2,945	6,211	4,488	34,195	38,603	38,417
Employer Tax	614	846	492	4,785	4,885	2,919
Personal Income Tax	5,084	5,541	6,255	54,516	55,838	51,107
Miscellaneous	1,165	1,569	1,104	8,687	12,212	9,230
<b>Motor License Fund:</b>	<u>450</u>	<u>765</u>	<u>540</u>	<u>4,093</u>	<u>4,103</u>	<u>3,611</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

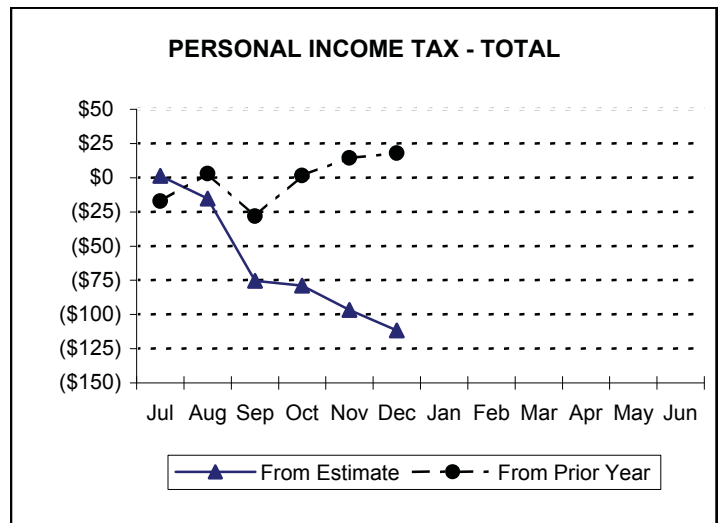
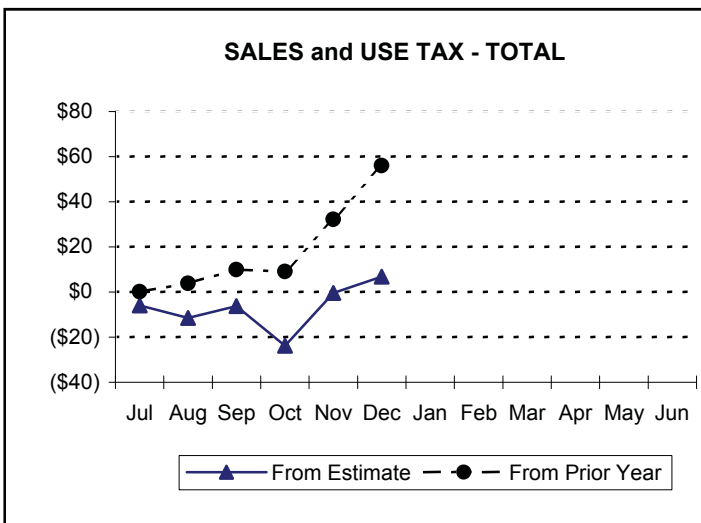
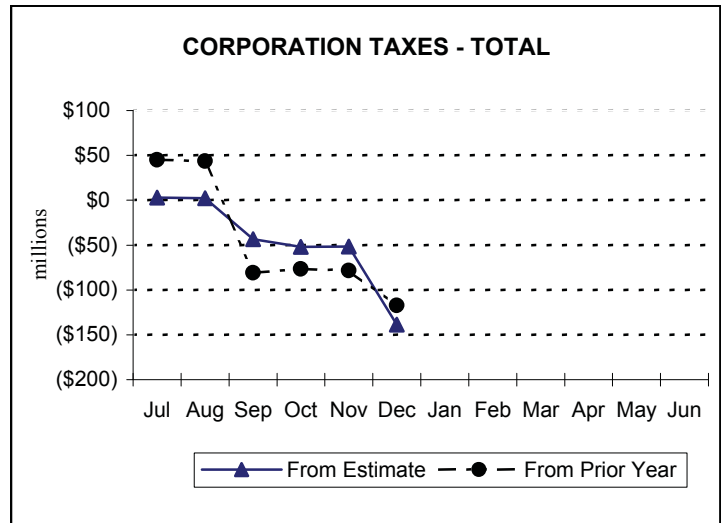
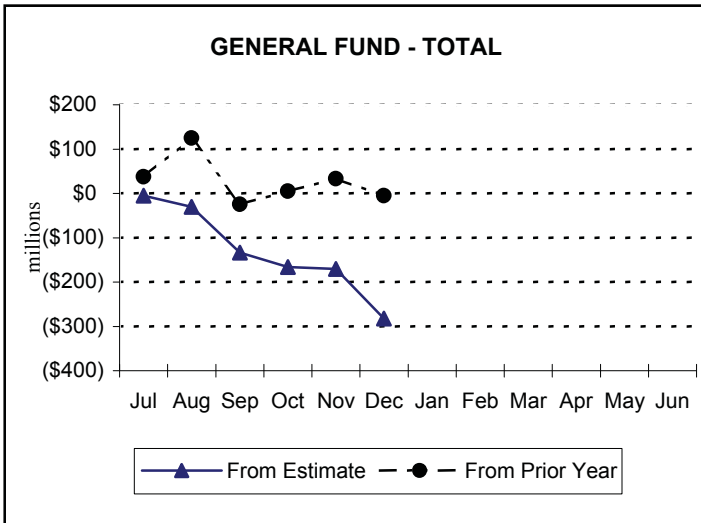
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

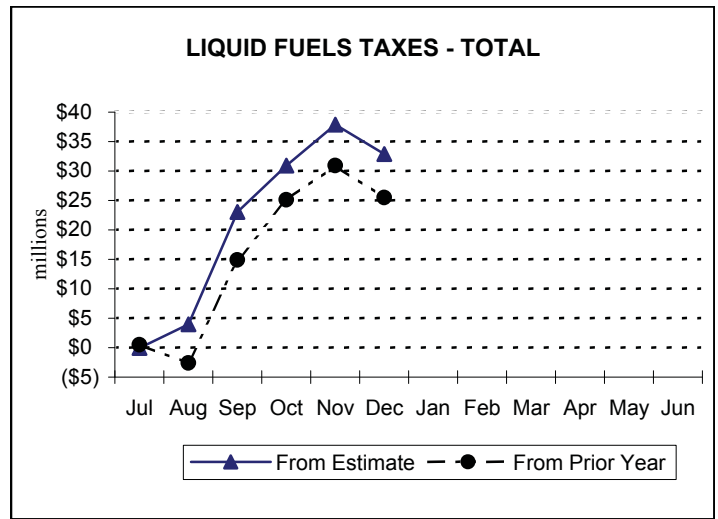
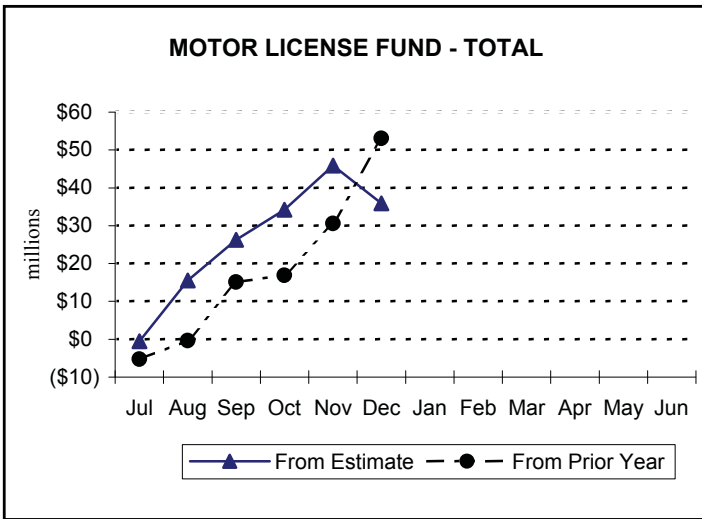
### Cumulative Differences from Official Estimate and Prior Year Collections



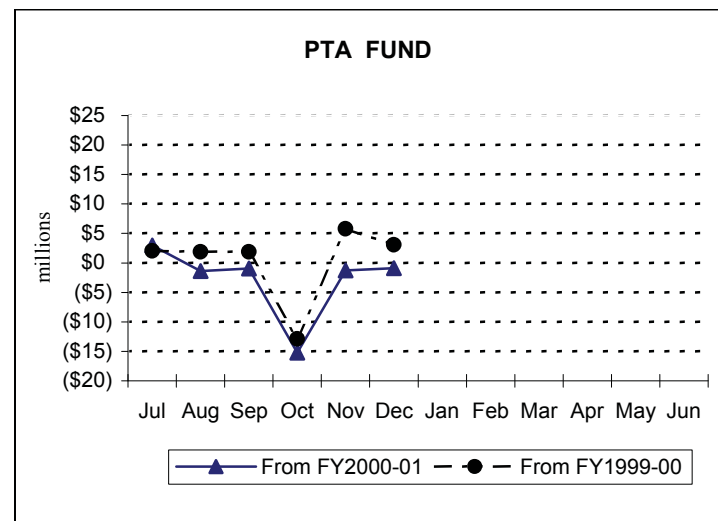
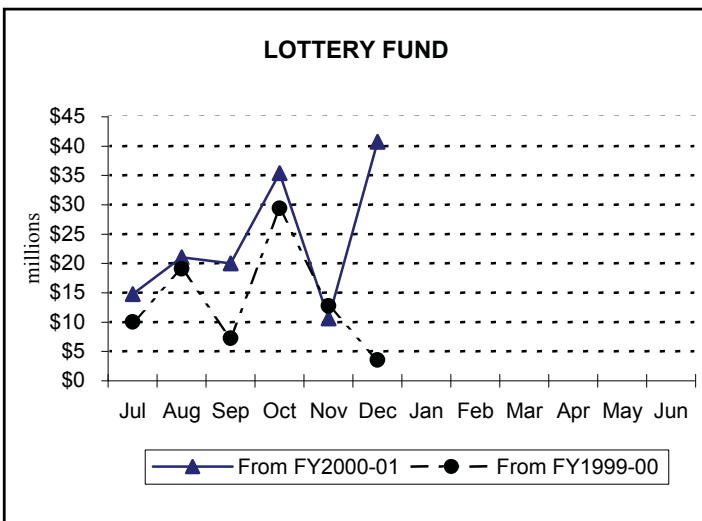
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>December 2001</u>	<u>December 2000</u>	<u>Growth</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,575,184</u></b>	<b><u>1,613,731</u></b>	<b><u>-2.4%</u></b>	<b><u>8,840,789</u></b>	<b><u>8,845,930</u></b>	<b><u>-0.1%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,558,780</u></b>	<b><u>1,584,773</u></b>	<b><u>-1.6%</u></b>	<b><u>8,633,444</u></b>	<b><u>8,648,560</u></b>	<b><u>-0.2%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>319,000</u></b>	<b><u>357,889</u></b>	<b><u>-10.9%</u></b>	<b><u>1,064,251</u></b>	<b><u>1,181,343</u></b>	<b><u>-9.9%</u></b>
Accelerated Deposits	65	242	-73.0%	(422)	83	-607.7%
Corporate Net Income	197,510	215,987	-8.6%	611,232	692,010	-11.7%
Capital Stock & Franchise	115,498	137,310	-15.9%	400,480	461,643	-13.2%
<u>Selective Business Total</u>	<u>5,926</u>	<u>4,350</u>	<u>36.2%</u>	<u>52,962</u>	<u>27,607</u>	<u>91.8%</u>
Utility Gross Receipts	935	614	52.3%	24,212	3,066	689.7%
Utility Property	0	1	-100.0%	428	7,343	-94.2%
Insurance Premiums	1,148	343	234.2%	6,707	6,166	8.8%
Financial Institutions	2,645	2,850	-7.2%	16,680	8,495	96.3%
Other	1,198	542	121.0%	4,935	2,536	94.6%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>632,414</u></b>	<b><u>609,228</u></b>	<b><u>3.8%</u></b>	<b><u>3,895,303</u></b>	<b><u>3,839,959</u></b>	<b><u>1.4%</u></b>
<u>Sales and Use</u>	<u>592,831</u>	<u>569,067</u>	<u>4.2%</u>	<u>3,675,041</u>	<u>3,619,076</u>	<u>1.5%</u>
Non-Motor Vehicle	499,232	494,051	1.0%	3,076,754	3,075,091	0.1%
Motor Vehicle	93,599	75,017	24.8%	598,287	543,985	10.0%
Cigarette	24,828	26,380	-5.9%	134,889	138,516	-2.6%
Malt Beverage	2,168	2,103	3.1%	13,615	13,384	1.7%
Liquor	12,587	11,677	7.8%	71,759	68,983	4.0%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>607,366</u></b>	<b><u>617,657</u></b>	<b><u>-1.7%</u></b>	<b><u>3,673,890</u></b>	<b><u>3,627,258</u></b>	<b><u>1.3%</u></b>
<u>Personal Income</u>	<u>530,890</u>	<u>527,431</u>	<u>0.7%</u>	<u>3,116,398</u>	<u>3,098,499</u>	<u>0.6%</u>
Withholding	474,783	484,343	-2.0%	2,728,748	2,727,306	0.1%
Non-Withholding	56,107	43,089	30.2%	387,650	371,192	4.4%
Realty Transfer	22,585	25,952	-13.0%	149,266	143,849	3.8%
Inheritance	55,397	62,438	-11.3%	408,658	392,484	4.1%
Minor and Repealed	(1,506)	1,836	-182.0%	(432)	(7,573)	94.3%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>16,404</u></b>	<b><u>28,957</u></b>	<b><u>-43.4%</u></b>	<b><u>207,344</u></b>	<b><u>197,371</u></b>	<b><u>5.1%</u></b>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees &amp; Misc. Total</u>	<u>14,076</u>	<u>26,879</u>	<u>-47.6%</u>	<u>190,916</u>	<u>184,686</u>	<u>3.4%</u>
Licenses and Fees	5,421	6,120	-11.4%	35,540	35,875	-0.9%
Miscellaneous	8,655	20,760	-58.3%	155,375	148,811	4.4%
<u>Fines, Penalties &amp; Interest Total</u>	<u>2,328</u>	<u>2,078</u>	<u>12.0%</u>	<u>16,428</u>	<u>12,684</u>	<u>29.5%</u>
FP&I On Taxes	2,211	1,861	18.8%	14,941	11,003	35.8%
FP&I Other	117	218	-46.0%	1,488	1,681	-11.5%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>137,520</u></b>	<b><u>115,016</u></b>	<b><u>19.6%</u></b>	<b><u>1,027,047</u></b>	<b><u>974,003</u></b>	<b><u>5.4%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>81,590</u></b>	<b><u>87,015</u></b>	<b><u>-6.2%</u></b>	<b><u>628,127</u></b>	<b><u>602,636</u></b>	<b><u>4.2%</u></b>
Liquid Fuels	29,796	43,462	-31.4%	410,721	391,742	4.8%
Fuels	15,676	12,770	22.8%	63,151	61,082	3.4%
Motor Carriers/IFTA	3,076	3,195	-3.7%	16,375	13,217	23.9%
Alternative Fuels	0	63	-100.0%	346	420	-17.6%
Oil Company Franchise	33,041	27,525	20.0%	137,534	136,175	1.0%
<b><u>Total - Licenses and Fees</u></b>	<b><u>54,455</u></b>	<b><u>21,071</u></b>	<b><u>158.4%</u></b>	<b><u>359,988</u></b>	<b><u>317,065</u></b>	<b><u>13.5%</u></b>
Special Hauling Permits	1,249	1,131	10.5%	9,712	8,624	12.6%
Registrations Other States-IRP	7,460	3,300	126.1%	21,677	23,192	-6.5%
Operators Licenses	3,745	3,991	-6.2%	26,649	26,891	-0.9%
Vehicle Registrations & Titling	40,174	11,217	258.2%	288,923	249,107	16.0%
Miscellaneous Collections	1,827	1,432	27.6%	13,027	9,252	40.8%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>1,475</u></b>	<b><u>6,931</u></b>	<b><u>-78.7%</u></b>	<b><u>38,932</u></b>	<b><u>54,301</u></b>	<b><u>-28.3%</u></b>
Gross Receipts	0	9	-100.0%	4	58	-93.9%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,718	3,506	6.0%	22,850	21,620	5.7%
Miscellaneous - Treasury	(1,874)	3,775	-149.6%	7,608	25,232	-69.8%
Miscellaneous - Transportation	1,580	1,545	2.3%	11,951	11,131	7.4%
Miscellaneous - General Services	(3)	61	-104.3%	151	333	-54.5%
Miscellaneous - Revenue	(12)	0		0	0	
Vehicle Code Fines Clearing Acct.	(1,934)	(1,965)	1.6%	(3,639)	(4,053)	10.2%
Justice Collections	0	0		6	(20)	128.2%

General Fund and Motor License Fund Comparison of Actual to Estimate - December 2001 (\$ thousands)

<u>Revenue Sources</u>	December	December	Difference		YTD	YTD	Difference	
	<u>Actual</u>	<u>Estimated</u>	<u>Amount</u>	<u>Percent</u>	<u>Actual</u>	<u>Estimated</u>	<u>Amount</u>	<u>Percent</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,575,184</u></b>	<b><u>1,687,200</u></b>	<b><u>(112,016)</u></b>	<b><u>-6.6%</u></b>	<b><u>8,840,789</u></b>	<b><u>9,122,900</u></b>	<b><u>(282,111)</u></b>	<b><u>-3.1%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,558,780</u></b>	<b><u>1,658,600</u></b>	<b><u>(99,820)</u></b>	<b><u>-6.0%</u></b>	<b><u>8,633,444</u></b>	<b><u>8,861,600</u></b>	<b><u>(228,156)</u></b>	<b><u>-2.6%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>319,000</u></b>	<b><u>406,300</u></b>	<b><u>(87,300)</u></b>	<b><u>-21.5%</u></b>	<b><u>1,064,251</u></b>	<b><u>1,203,000</u></b>	<b><u>(138,749)</u></b>	<b><u>-11.5%</u></b>
Accelerated Deposits	65	0	65		(422)	0	(422)	
Corporate Net Income	197,510	245,200	(47,690)	-19.4%	611,232	737,200	(125,968)	-17.1%
Capital Stock & Franchise	115,498	156,000	(40,502)	-26.0%	400,480	437,900	(37,420)	-8.5%
<u>Selective Business Total</u>	<u>5,926</u>	<u>5,100</u>	<u>826</u>	<u>16.2%</u>	<u>52,962</u>	<u>27,900</u>	<u>25,062</u>	<u>89.8%</u>
Utility Gross Receipts	935	100	835	834.9%	24,212	600	23,612	
Utility Property	0	0	0		428	8,600	(8,172)	-95.0%
Insurance Premiums	1,148	1,000	148	14.8%	6,707	6,600	107	1.6%
Financial Institutions	2,645	3,100	(455)	-14.7%	16,680	8,700	7,980	91.7%
Other	1,198	900	298	33.1%	4,935	3,400	1,535	45.2%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>632,414</u></b>	<b><u>626,700</u></b>	<b><u>5,714</u></b>	<b><u>0.9%</u></b>	<b><u>3,895,303</u></b>	<b><u>3,891,700</u></b>	<b><u>3,603</u></b>	<b><u>0.1%</u></b>
<u>Sales and Use</u>	<u>592,831</u>	<u>585,600</u>	<u>7,231</u>	<u>1.2%</u>	<u>3,675,041</u>	<u>3,668,300</u>	<u>6,741</u>	<u>0.2%</u>
Non-Motor Vehicle	499,232	510,800	(11,568)	-2.3%	3,076,754	3,136,400	(59,646)	-1.9%
Motor Vehicle	93,599	74,800	18,799	25.1%	598,287	531,900	66,387	12.5%
Cigarette	24,828	26,200	(1,372)	-5.2%	134,889	136,200	(1,311)	-1.0%
Malt Beverage	2,168	2,100	68	3.3%	13,615	13,500	115	0.8%
Liquor	12,587	12,800	(213)	-1.7%	71,759	73,700	(1,941)	-2.6%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>607,366</u></b>	<b><u>625,600</u></b>	<b><u>(18,234)</u></b>	<b><u>-2.9%</u></b>	<b><u>3,673,890</u></b>	<b><u>3,766,900</u></b>	<b><u>(93,010)</u></b>	<b><u>-2.5%</u></b>
<u>Personal Income</u>	<u>530,890</u>	<u>546,000</u>	<u>(15,110)</u>	<u>-2.8%</u>	<u>3,116,398</u>	<u>3,228,100</u>	<u>(111,702)</u>	<u>-3.5%</u>
Withholding	474,783	502,500	(27,717)	-5.5%	2,728,748	2,848,200	(119,452)	-4.2%
Non-Withholding	56,107	43,500	12,607	29.0%	387,650	379,900	7,750	2.0%
Realty Transfer	22,585	23,200	(615)	-2.6%	149,266	149,400	(134)	-0.1%
Inheritance	55,397	58,000	(2,603)	-4.5%	408,658	392,000	16,658	4.2%
Minor and Repealed	(1,506)	(1,600)	94	5.9%	(432)	(2,600)	2,168	83.4%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>16,404</u></b>	<b><u>28,600</u></b>	<b><u>(12,196)</u></b>	<b><u>-42.6%</u></b>	<b><u>207,344</u></b>	<b><u>261,300</u></b>	<b><u>(53,956)</u></b>	<b><u>-20.6%</u></b>
Liquor Store Profits	0	0	0		0	0	0	
<u>Licenses, Fees &amp; Misc. Total</u>	<u>14,076</u>	<u>25,600</u>	<u>(11,524)</u>	<u>-45.0%</u>	<u>190,916</u>	<u>247,300</u>	<u>(56,384)</u>	<u>-22.8%</u>
Licenses and Fees	5,421	6,100	(679)	-11.1%	35,540	35,600	(60)	-0.2%
Miscellaneous	8,655	19,500	(10,845)	-55.6%	155,375	211,700	(56,325)	-26.6%
<u>Fines, Penalties &amp; Interest Total</u>	<u>2,328</u>	<u>3,000</u>	<u>(672)</u>	<u>-22.4%</u>	<u>16,428</u>	<u>14,000</u>	<u>2,428</u>	<u>17.3%</u>
FP&I On Taxes	2,211	2,900	(689)	-23.8%	14,941	13,300	1,641	12.3%
FP&I Other	117	100	17	17.4%	1,488	700	788	112.5%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>137,520</u></b>	<b><u>147,540</u></b>	<b><u>(10,020)</u></b>	<b><u>-6.8%</u></b>	<b><u>1,027,047</u></b>	<b><u>991,170</u></b>	<b><u>35,877</u></b>	<b><u>3.6%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>81,590</u></b>	<b><u>86,590</u></b>	<b><u>(5,000)</u></b>	<b><u>-5.8%</u></b>	<b><u>628,127</u></b>	<b><u>595,250</u></b>	<b><u>32,877</u></b>	<b><u>5.5%</u></b>
Liquid Fuels	29,796	46,840	(17,044)	-36.4%	410,721	388,290	22,431	5.8%
Fuels	15,676	11,520	4,156	36.1%	63,151	60,170	2,981	5.0%
Motor Carriers/IFTA	3,076	1,580	1,496	94.7%	16,375	10,560	5,815	55.1%
Alternative Fuels	0	100	(100)	-100.0%	346	430	(84)	-19.5%
Oil Company Franchise	33,041	26,550	6,491	24.4%	137,534	135,800	1,734	1.3%
<b><u>TOTAL - Licenses and Fees</u></b>	<b><u>54,455</u></b>	<b><u>51,550</u></b>	<b><u>2,905</u></b>	<b><u>5.6%</u></b>	<b><u>359,988</u></b>	<b><u>339,760</u></b>	<b><u>20,228</u></b>	<b><u>6.0%</u></b>
<b><u>TOTAL - Other Motor Receipts</u></b>	<b><u>1,475</u></b>	<b><u>9,400</u></b>	<b><u>(7,925)</u></b>	<b><u>-84.3%</u></b>	<b><u>38,932</u></b>	<b><u>56,160</u></b>	<b><u>(17,228)</u></b>	<b><u>-30.7%</u></b>