



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *March 2002*

### *General Fund*

**General Fund collections of \$2,719.2 million in March fell short of the monthly estimate by \$263.4 million, or 8.8%. Year-to-date collections total \$14,567.3 million, which are \$749.3 million, or 4.9%, below the official estimate.**

- Total Corporation Taxes of \$1,502.3 million for the month of March fell short of the official estimate by \$201.8 million, or 11.8%. Year-to-date collections are \$345.0 million, or 11.3%, below the official estimate.
- Total Sales and Use Tax (SUT) collections of \$518.5 million were \$21.2 million, or 3.9%, below the official estimate. Year-to-date SUT collections are \$23.2 million, or 0.4%, below estimate and are 1.0% above the prior year.
- Total Personal Income Tax (PIT) collections of \$518.5 million for the month fell short of the official estimate by \$34.2 million, or 6.2%. Year-to-date PIT collections are \$298.3 million, or 5.7%, below estimate due primarily to lower than anticipated PIT withholding payments.
- Realty Transfer Tax (RTT) collections of \$21.8 million were \$2.9 million, or 15.1%, above the official estimate for March. Year-to-date collections are \$5.5 million, or 2.6%, above estimate and are 6.3% above the prior year.
- Total Inheritance Tax collections of \$63.5 million for the month of March exceeded the official estimate by \$2.4 million, or 3.9%. Year-to-date collections are \$15.0 million, or 2.6%, above the official estimate and are 1.9% above the prior year.
- Nontax revenue collections of \$56.7 million for the month of March fell short of the official estimate by \$13.5 million, or 19.2%. Year-to-date collections of \$341.6 million are 24.0% below estimate. This shortfall is primarily the result of lower than anticipated Treasury receipts.

### *Motor License Fund*

**Motor License Fund collections of \$162.9 million in March were \$4.7 million, or 3.0%, above the official estimate. Year-to-date collections total \$1,479.8 million and are 2.1% above estimate.**

- Total Liquid Fuels Taxes of \$81.9 million exceeded the official estimate for the month by \$3.3 million, or 4.2%. Year-to-date collections of \$870.5 million are \$26.7 million, or 3.2%, above estimate.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>March 2002</u>	<u>March 2001</u>	<u>March 2000</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>
<b>Lottery<sup>1</sup></b>	94,489	74,083	88,351	753,023	668,572	706,817
<b>Public Transportation Assistance</b>	3,050	1,916	2,783	120,450	121,286	117,212
<b>Game</b>	2,329	(2,254)	2,173	44,633	47,696	48,425
<b>Fish</b>	1,455	1,247	1,728	9,737	9,788	10,232
<b>Racing</b>	1,125	1,185	1,466	9,629	10,823	11,604
<b>Banking</b>	540	547	667	10,886	10,877	10,469
<b>Fire Insurance</b>	3,955	4,974	3,226	4,168	5,152	3,720
<b>Municipal Pension</b>	3,878	6,544	4,815	6,791	10,588	7,764
<b>Highway/Bridge<sup>2</sup></b>	6,611	5,736	6,986	51,254	48,867	53,763

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

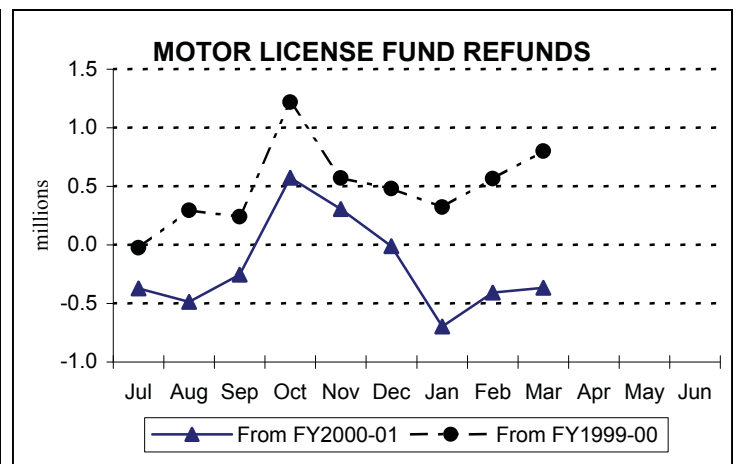
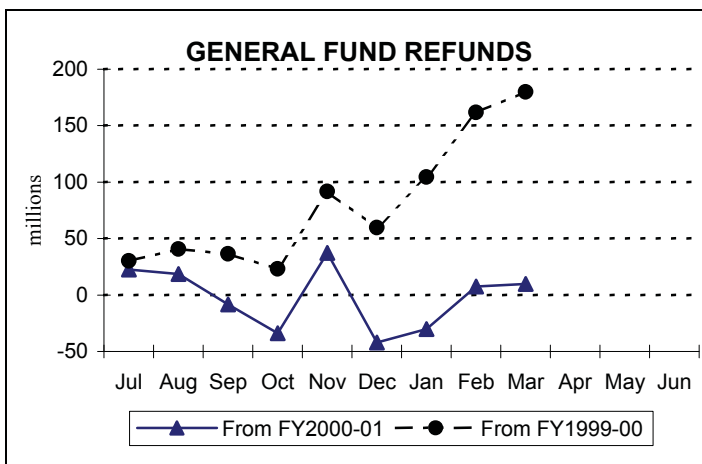
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>March 2002</u>	<u>March 2001</u>	<u>March 2000</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>
<b><u>General Fund:</u></b>	<u>113,676</u>	<u>111,453</u>	<u>95,531</u>	<u>748,510</u>	<u>738,656</u>	<u>568,510</u>
Corporation Taxes	21,561	35,365	22,024	424,172	447,547	323,904
Sales and Use Tax	7,004	4,183	7,637	55,466	57,402	57,706
Employer Tax	945	803	634	7,307	8,357	4,687
Personal Income Tax	82,565	69,647	63,897	247,105	207,155	168,817
Miscellaneous	1,602	1,455	1,340	14,459	18,194	13,396
<b><u>Motor License Fund:</u></b>	<u>641</u>	<u>602</u>	<u>408</u>	<u>6,078</u>	<u>6,445</u>	<u>5,279</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

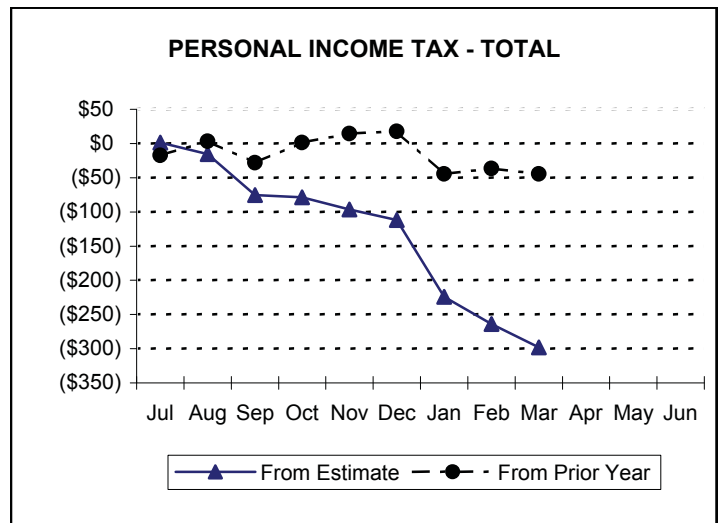
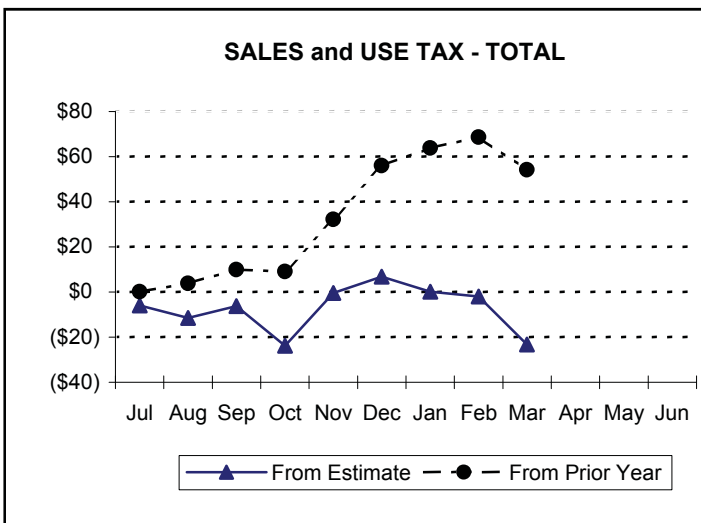
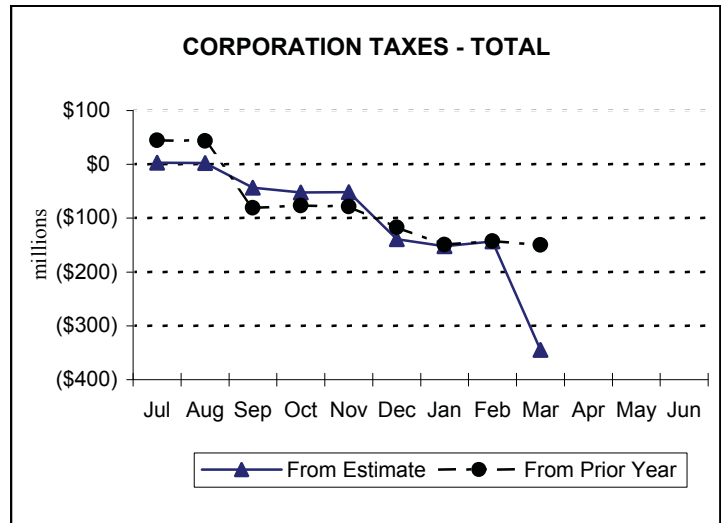
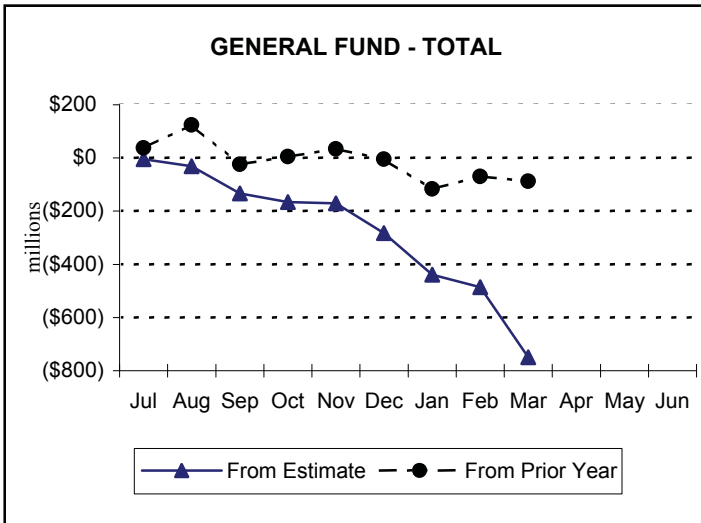
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

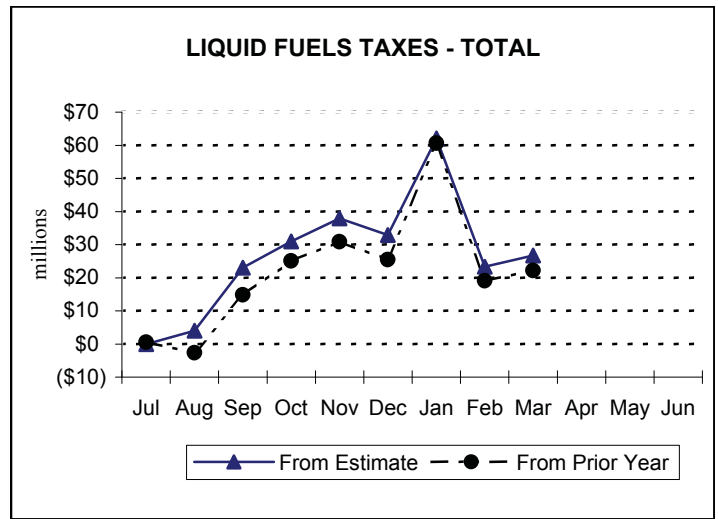
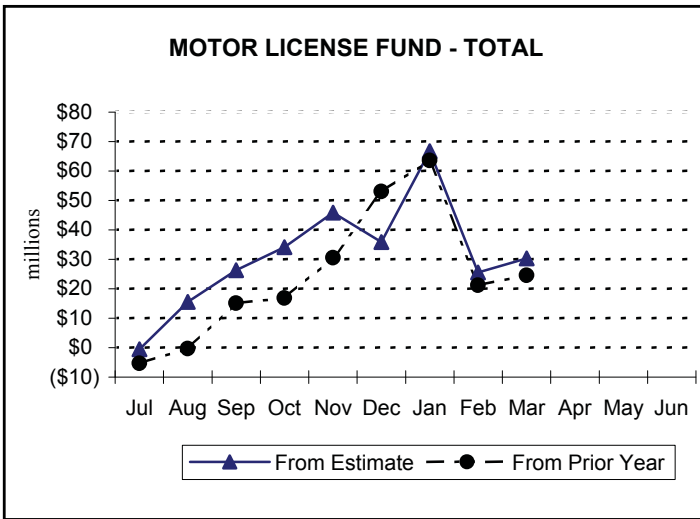
### Cumulative Differences from Official Estimate and Prior Year Collections



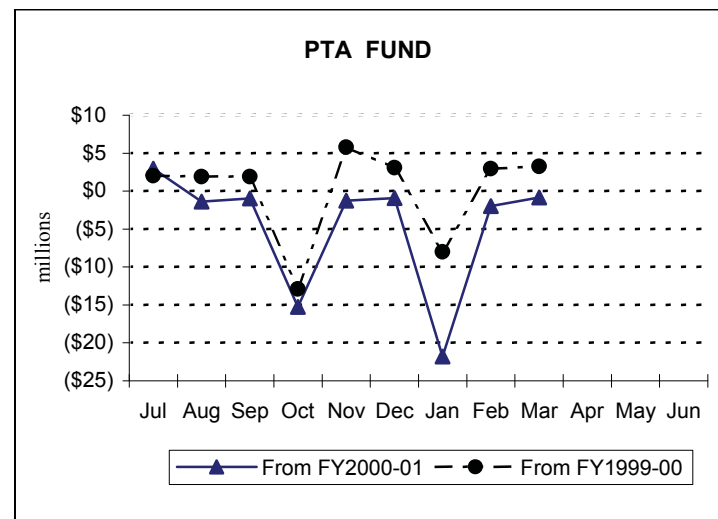
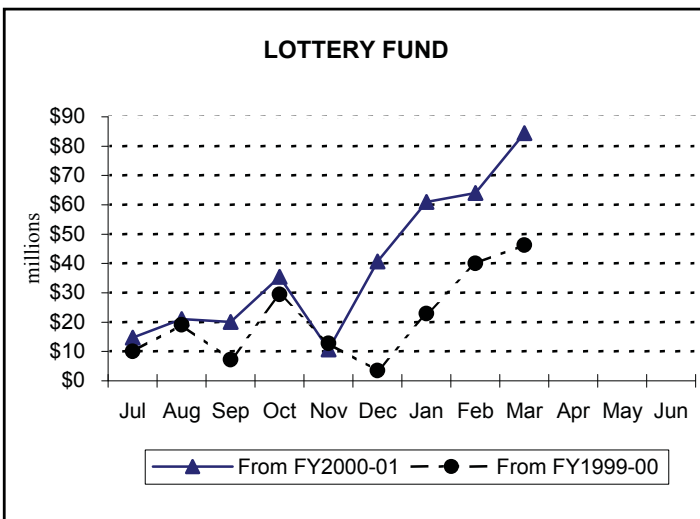
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>March 2002</u>	<u>March 2001</u>	<u>Growth</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>2,719,227</u></b>	<b><u>2,737,205</u></b>	<b><u>-0.7%</u></b>	<b><u>14,567,334</u></b>	<b><u>14,654,823</u></b>	<b><u>-0.6%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>2,662,536</u></b>	<b><u>2,698,896</u></b>	<b><u>-1.3%</u></b>	<b><u>14,225,762</u></b>	<b><u>14,329,196</u></b>	<b><u>-0.7%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>1,502,318</u></b>	<b><u>1,509,654</u></b>	<b><u>-0.5%</u></b>	<b><u>2,703,630</u></b>	<b><u>2,853,444</u></b>	<b><u>-5.3%</u></b>
Accelerated Deposits	877	(1)		633	(177)	457.1%
Corporate Net Income	223,121	258,165	-13.6%	902,046	1,030,860	-12.5%
Capital Stock & Franchise	159,550	199,614	-20.1%	605,815	725,323	-16.5%
<u>Selective Business Total</u>	<u>1,118,770</u>	<u>1,051,876</u>	<u>6.4%</u>	<u>1,195,136</u>	<u>1,097,437</u>	<u>8.9%</u>
Utility Gross Receipts	703,036	652,247	7.8%	728,116	656,570	10.9%
Utility Property	0	60	-100.0%	548	7,468	-92.7%
Insurance Premiums	229,036	220,377	3.9%	255,060	242,217	5.3%
Financial Institutions	184,794	176,611	4.6%	203,438	185,106	9.9%
Other	1,904	2,580	-26.2%	7,974	6,076	31.2%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>553,571</u></b>	<b><u>572,176</u></b>	<b><u>-3.3%</u></b>	<b><u>5,764,009</u></b>	<b><u>5,705,905</u></b>	<b><u>1.0%</u></b>
<u>Sales and Use</u>	<u>518,521</u>	<u>532,930</u>	<u>-2.7%</u>	<u>5,439,084</u>	<u>5,384,836</u>	<u>1.0%</u>
Non-Motor Vehicle	423,090	440,737	-4.0%	4,576,673	4,608,215	-0.7%
Motor Vehicle	95,431	92,192	3.5%	862,410	776,621	11.0%
Cigarette	21,542	26,494	-18.7%	185,057	187,359	-1.2%
Malt Beverage	1,951	1,830	6.6%	19,576	18,874	3.7%
Liquor	11,557	10,922	5.8%	120,292	114,836	4.8%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>606,648</u></b>	<b><u>617,066</u></b>	<b><u>-1.7%</u></b>	<b><u>5,758,123</u></b>	<b><u>5,769,848</u></b>	<b><u>-0.2%</u></b>
<u>Personal Income</u>	<u>518,483</u>	<u>526,262</u>	<u>-1.5%</u>	<u>4,958,636</u>	<u>5,003,120</u>	<u>-0.9%</u>
Withholding	459,573	458,842	0.2%	4,211,787	4,208,272	0.1%
Non-Withholding	58,910	67,420	-12.6%	746,848	794,848	-6.0%
Realty Transfer	21,754	18,921	15.0%	212,482	199,902	6.3%
Inheritance	63,485	71,073	-10.7%	584,283	573,430	1.9%
Minor and Repealed	2,926	810	261.1%	2,722	(6,604)	141.2%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>56,691</u></b>	<b><u>38,309</u></b>	<b><u>48.0%</u></b>	<b><u>341,572</u></b>	<b><u>325,627</u></b>	<b><u>4.9%</u></b>
Liquor Store Profits	35,000	15,000	133.3%	85,000	35,000	142.9%
<u>Licenses, Fees &amp; Misc. Total</u>	<u>19,030</u>	<u>21,449</u>	<u>-11.3%</u>	<u>232,664</u>	<u>269,468</u>	<u>-13.7%</u>
Licenses and Fees	7,395	6,482	14.1%	64,381	64,687	-0.5%
Miscellaneous	11,635	14,967	-22.3%	168,283	204,781	-17.8%
<u>Fines, Penalties &amp; Interest Total</u>	<u>2,661</u>	<u>1,860</u>	<u>43.0%</u>	<u>23,909</u>	<u>21,159</u>	<u>13.0%</u>
FP&I On Taxes	1,393	1,647	-15.4%	20,838	18,700	11.4%
FP&I Other	1,268	214	493.4%	3,070	2,459	24.9%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>162,920</u></b>	<b><u>159,623</u></b>	<b><u>2.1%</u></b>	<b><u>1,479,843</u></b>	<b><u>1,455,318</u></b>	<b><u>1.7%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>81,890</u></b>	<b><u>78,820</u></b>	<b><u>3.9%</u></b>	<b><u>870,530</u></b>	<b><u>848,360</u></b>	<b><u>2.6%</u></b>
Liquid Fuels	42,039	46,428	-9.5%	526,046	517,764	1.6%
Fuels	11,592	10,326	12.3%	99,337	96,662	2.8%
Motor Carriers/IFTA	2,555	(271)		22,443	18,035	24.4%
Alternative Fuels	106	61	72.9%	664	656	1.2%
Oil Company Franchise	25,599	22,276	14.9%	222,040	215,244	3.2%
<b><u>Total - Licenses and Fees</u></b>	<b><u>75,084</u></b>	<b><u>70,906</u></b>	<b><u>5.9%</u></b>	<b><u>560,188</u></b>	<b><u>527,425</u></b>	<b><u>6.2%</u></b>
Special Hauling Permits	1,464	1,432	2.3%	13,552	12,699	6.7%
Registrations Other States-IRP	7,201	5,786	24.5%	39,242	37,601	4.4%
Operators Licenses	4,816	4,803	0.3%	40,539	39,941	1.5%
Vehicle Registrations & Titling	58,448	55,341	5.6%	444,697	420,820	5.7%
Miscellaneous Collections	3,154	3,544	-11.0%	22,159	16,365	35.4%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>5,946</u></b>	<b><u>9,898</u></b>	<b><u>-39.9%</u></b>	<b><u>49,125</u></b>	<b><u>79,532</u></b>	<b><u>-38.2%</u></b>
Gross Receipts	0	0		5	65	-93.0%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,649	3,260	12.0%	32,887	30,997	6.1%
Miscellaneous - Treasury	(2,738)	2,158	-226.9%	(2,513)	32,860	-107.6%
Miscellaneous - Transportation	2,196	2,018	8.8%	17,608	16,367	7.6%
Miscellaneous - General Services	0	50	-100.0%	225	410	-45.3%
Miscellaneous - Revenue	0	0		0	0	571.8%
Vehicle Code Fines Clearing Acct.	2,838	2,411	17.7%	905	(1,146)	179.0%
Justice Collections	1	0		8	(20)	142.3%

**General Fund and Motor License Fund Comparison of Actual to Estimate - March 2002 (\$ thousands)**

<b>Revenue Sources</b>	March	March	Difference		YTD	YTD	Difference	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b><u>2,719,227</u></b>	<b><u>2,982,600</u></b>	<b><u>(263,373)</u></b>	<b><u>-8.8%</u></b>	<b><u>14,567,334</u></b>	<b><u>15,316,600</u></b>	<b><u>(749,266)</u></b>	<b><u>-4.9%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>2,662,536</u></b>	<b><u>2,912,400</u></b>	<b><u>(249,864)</u></b>	<b><u>-8.6%</u></b>	<b><u>14,225,762</u></b>	<b><u>14,866,900</u></b>	<b><u>(641,138)</u></b>	<b><u>-4.3%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>1,502,318</u></b>	<b><u>1,704,100</u></b>	<b><u>(201,782)</u></b>	<b><u>-11.8%</u></b>	<b><u>2,703,630</u></b>	<b><u>3,048,600</u></b>	<b><u>(344,970)</u></b>	<b><u>-11.3%</u></b>
Accelerated Deposits	877	0	877		633	0	633	
Corporate Net Income	223,121	284,400	(61,279)	-21.5%	902,046	1,087,700	(185,654)	-17.1%
Capital Stock & Franchise	159,550	184,000	(24,450)	-13.3%	605,815	680,200	(74,385)	-10.9%
<b>Selective Business Total</b>	<b><u>1,118,770</u></b>	<b><u>1,235,700</u></b>	<b><u>(116,930)</u></b>	<b><u>-9.5%</u></b>	<b><u>1,195,136</u></b>	<b><u>1,280,700</u></b>	<b><u>(85,564)</u></b>	<b><u>-6.7%</u></b>
Utility Gross Receipts	703,036	823,200	(120,164)	-14.6%	728,116	825,900	(97,784)	-11.8%
Utility Property	0	0	0		548	8,600	(8,052)	-93.6%
Insurance Premiums	229,036	232,500	(3,464)	-1.5%	255,060	252,100	2,960	1.2%
Financial Institutions	184,794	177,500	7,294	4.1%	203,438	187,200	16,238	8.7%
Other	1,904	2,500	(596)	-23.9%	7,974	6,900	1,074	15.6%
<b>TOTAL - Consumption Taxes</b>	<b><u>553,571</u></b>	<b><u>577,200</u></b>	<b><u>(23,629)</u></b>	<b><u>-4.1%</u></b>	<b><u>5,764,009</u></b>	<b><u>5,789,100</u></b>	<b><u>(25,091)</u></b>	<b><u>-0.4%</u></b>
Sales and Use	518,521	539,700	(21,179)	-3.9%	5,439,084	5,462,300	(23,216)	-0.4%
Non-Motor Vehicle	423,090	449,700	(26,610)	-5.9%	4,576,673	4,696,600	(119,927)	-2.6%
Motor Vehicle	95,431	90,000	5,431	6.0%	862,410	765,700	96,710	12.6%
Cigarette	21,542	24,100	(2,558)	-10.6%	185,057	184,600	457	0.2%
Malt Beverage	1,951	1,800	151	8.4%	19,576	19,100	476	2.5%
Liquor	11,557	11,600	(43)	-0.4%	120,292	123,100	(2,808)	-2.3%
<b>TOTAL - Other Taxes</b>	<b><u>606,648</u></b>	<b><u>631,100</u></b>	<b><u>(24,452)</u></b>	<b><u>-3.9%</u></b>	<b><u>5,758,123</u></b>	<b><u>6,029,200</u></b>	<b><u>(271,077)</u></b>	<b><u>-4.5%</u></b>
Personal Income	518,483	552,700	(34,217)	-6.2%	4,958,636	5,256,900	(298,264)	-5.7%
Withholding	459,573	482,800	(23,227)	-4.8%	4,211,787	4,432,900	(221,113)	-5.0%
Non-Withholding	58,910	69,900	(10,990)	-15.7%	746,848	824,000	(77,152)	-9.4%
Realty Transfer	21,754	18,900	2,854	15.1%	212,482	207,000	5,482	2.6%
Inheritance	63,485	61,100	2,385	3.9%	584,283	569,300	14,983	2.6%
Minor and Repealed	2,926	(1,600)	4,526	282.9%	2,722	(4,000)	6,722	168.1%
<b>TOTAL - NONTAX REVENUE</b>	<b><u>56,691</u></b>	<b><u>70,200</u></b>	<b><u>(13,509)</u></b>	<b><u>-19.2%</u></b>	<b><u>341,572</u></b>	<b><u>449,700</u></b>	<b><u>(108,128)</u></b>	<b><u>-24.0%</u></b>
Liquor Store Profits	35,000	35,000	0	0.0%	85,000	85,000	0	0.0%
<b>Licenses, Fees &amp; Misc. Total</b>	<b><u>19,030</u></b>	<b><u>32,900</u></b>	<b><u>(13,870)</u></b>	<b><u>-42.2%</u></b>	<b><u>232,664</u></b>	<b><u>344,500</u></b>	<b><u>(111,836)</u></b>	<b><u>-32.5%</u></b>
Licenses and Fees	7,395	8,100	(705)	-8.7%	64,381	65,300	(919)	-1.4%
Miscellaneous	11,635	24,800	(13,165)	-53.1%	168,283	279,200	(110,917)	-39.7%
<b>Fines, Penalties &amp; Interest Total</b>	<b><u>2,661</u></b>	<b><u>2,300</u></b>	<b><u>361</u></b>	<b><u>15.7%</u></b>	<b><u>23,909</u></b>	<b><u>20,200</u></b>	<b><u>3,709</u></b>	<b><u>18.4%</u></b>
FP&I On Taxes	1,393	2,200	(807)	-36.7%	20,838	19,000	1,838	9.7%
FP&I Other	1,268	100	1,168		3,070	1,200	1,870	155.9%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>162,920</u></b>	<b><u>158,210</u></b>	<b><u>4,710</u></b>	<b><u>3.0%</u></b>	<b><u>1,479,843</u></b>	<b><u>1,449,560</u></b>	<b><u>30,283</u></b>	<b><u>2.1%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>81,890</u></b>	<b><u>78,560</u></b>	<b><u>3,330</u></b>	<b><u>4.2%</u></b>	<b><u>870,530</u></b>	<b><u>843,820</u></b>	<b><u>26,710</u></b>	<b><u>3.2%</u></b>
Liquid Fuels	42,039	40,850	1,189	2.9%	526,046	512,860	13,186	2.6%
Fuels	11,592	11,590	2	0.0%	99,337	96,560	2,777	2.9%
Motor Carriers/IFTA	2,555	1,540	1,015	65.9%	22,443	16,810	5,633	33.5%
Alternative Fuels	106	90	16	17.5%	664	660	4	0.5%
Oil Company Franchise	25,599	24,490	1,109	4.5%	222,040	216,930	5,110	2.4%
<b>TOTAL - Licenses and Fees</b>	<b><u>75,084</u></b>	<b><u>71,850</u></b>	<b><u>3,234</u></b>	<b><u>4.5%</u></b>	<b><u>560,188</u></b>	<b><u>523,830</u></b>	<b><u>36,358</u></b>	<b><u>6.9%</u></b>
<b>TOTAL - Other Motor Receipts</b>	<b><u>5,946</u></b>	<b><u>7,800</u></b>	<b><u>(1,854)</u></b>	<b><u>-23.8%</u></b>	<b><u>49,125</u></b>	<b><u>81,910</u></b>	<b><u>(32,785)</u></b>	<b><u>-40.0%</u></b>