



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *May 2002*

### *General Fund*

**General Fund collections of \$1,375.3 million in May fell short of the monthly estimate by \$369.4 million, or 21.2%. Year-to-date collections total \$18,279.3 million, which are \$1,142.5 million, or 5.9%, below the official estimate.**

- Total Corporation Taxes of \$67.5 million for the month of May fell short of the official estimate by \$3.3 million, or 4.6%. Year-to-date collections are \$351.1 million, or 9.8%, below the official estimate.
- Total Sales and Use Tax (SUT) collections of \$607.2 million were \$16.3 million, or 2.6%, below the official estimate. Year-to-date SUT collections are \$38.7 million, or 0.6%, below estimate and are 1.5% above the prior year.
- Total Personal Income Tax (PIT) collections of \$515.8 million for the month fell short of the official estimate by \$344.8 million, or 40.1%. This shortage was primarily the result of lower than anticipated annual payments. Year-to-date PIT collections are \$663.7 million, or 9.3%, below estimate.
- Realty Transfer Tax (RTT) collections of \$26.4 million were \$3.8 million, or 16.7%, above the official estimate for May. Year-to-date collections are \$11.8 million, or 4.7%, above estimate and are 8.2% above the prior year.
- Total Inheritance Tax collections of \$66.1 million for the month of May exceeded the official estimate by \$2.0 million, or 3.1%. Year-to-date collections are \$21.6 million, or 3.1%, above the official estimate and are 0.2% above the prior year.
- Nontax revenue collections of \$35.8 million for the month of May fell short of the official estimate by \$13.1 million, or 26.8%. Year-to-date collections are \$127.2 million or 21.4% below estimate. This shortfall is primarily the result of lower than anticipated Treasury receipts.

### *Motor License Fund*

**Motor License Fund collections of \$196.1 million in May were \$16.2 million, or 7.6%, below the official estimate. Year-to-date collections total \$1,860.6 million and are 1.1% above estimate.**

- Total Other Motor Receipts of \$3.5 million fell short of the official estimate by \$6.9 million, or 66.3%. Year-to-date collections of \$61.3 million are \$40.8 million, or 40.0%, below estimate. This shortfall is primarily the result of lower than anticipated Treasury receipts.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>May 2002</u>	<u>May 2001</u>	<u>May 2000</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>
<b>Lottery<sup>1</sup></b>	97,564	74,791	85,363	927,839	816,544	861,470
<b>Public Transportation Assistance</b>	47,399	45,990	34,166	173,023	173,775	156,493
<b>Game</b>	(172)	(1,038)	64	45,069	46,350	50,166
<b>Fish</b>	5,528	6,067	5,686	19,197	20,031	19,952
<b>Racing</b>	947	1,175	496	16,347	17,211	17,720
<b>Banking</b>	558	678	634	11,867	11,981	11,504
<b>Fire Insurance</b>	1,098	77	227	59,168	59,960	56,054
<b>Municipal Pension</b>	4,097	329	2,141	139,355	127,628	126,113
<b>Highway/Bridge<sup>2</sup></b>	8,744	9,646	11,789	66,499	65,952	73,104

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

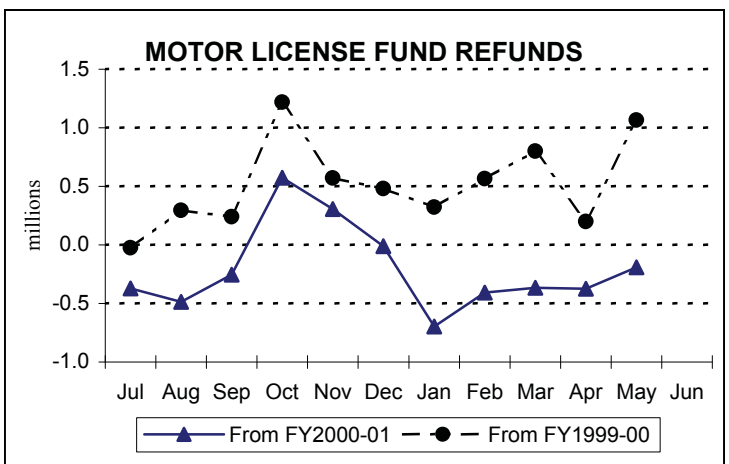
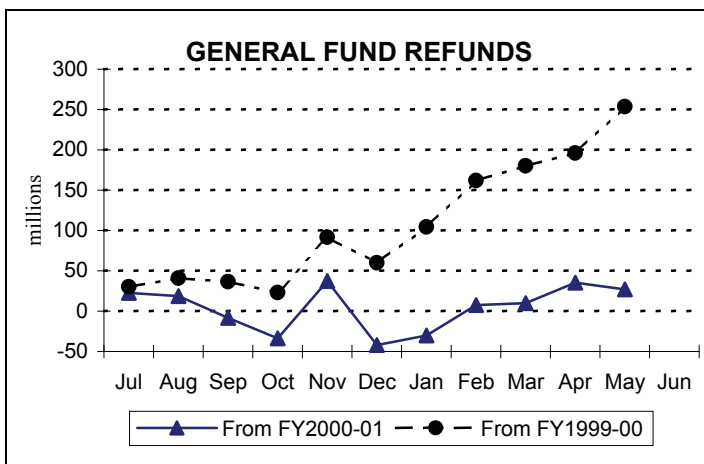
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

<u>General Fund:</u>	<u>May 2002</u>	<u>May 2001</u>	<u>May 2000</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>
<b>General Fund:</b>	<u>105,325</u>	<u>113,595</u>	<u>47,685</u>	<u>956,068</u>	<u>929,166</u>	<u>702,587</u>
Corporation Taxes	33,476	47,216	13,154	483,580	525,893	365,888
Sales and Use Tax	11,464	10,675	2,995	73,185	72,594	65,497
Employer Tax	1,187	661	321	8,983	9,804	5,574
Personal Income Tax	57,427	51,956	30,450	372,330	298,020	249,799
Miscellaneous	1,771	3,087	765	17,990	22,855	15,829
<b>Motor License Fund:</b>	<u>1,022</u>	<u>837</u>	<u>156</u>	<u>7,248</u>	<u>7,438</u>	<u>6,183</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

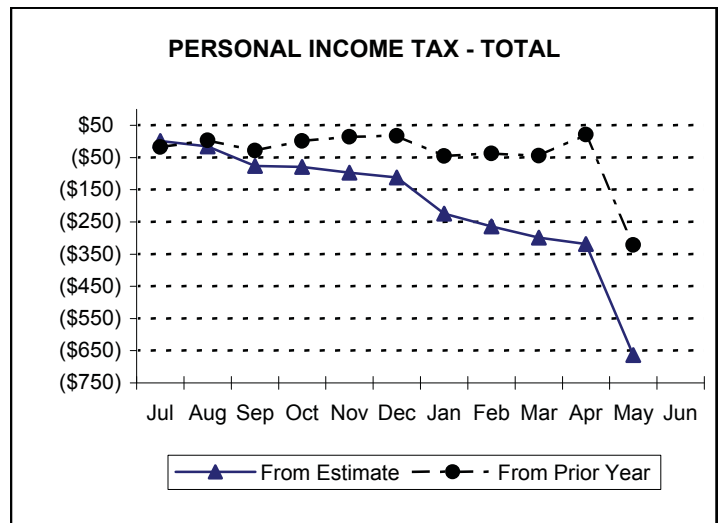
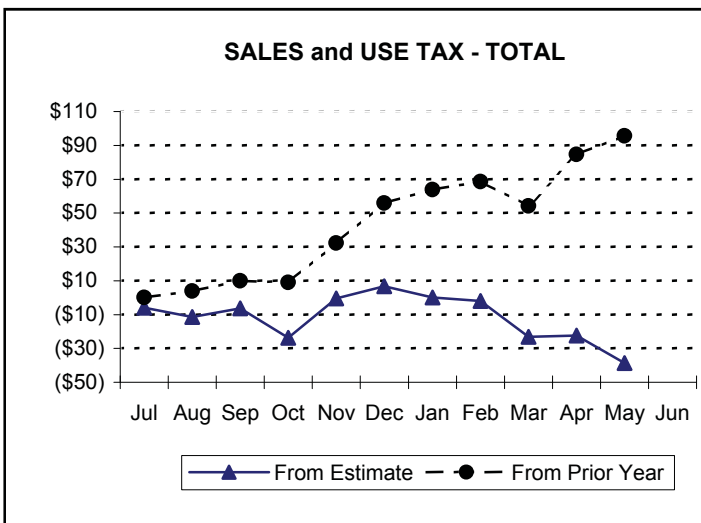
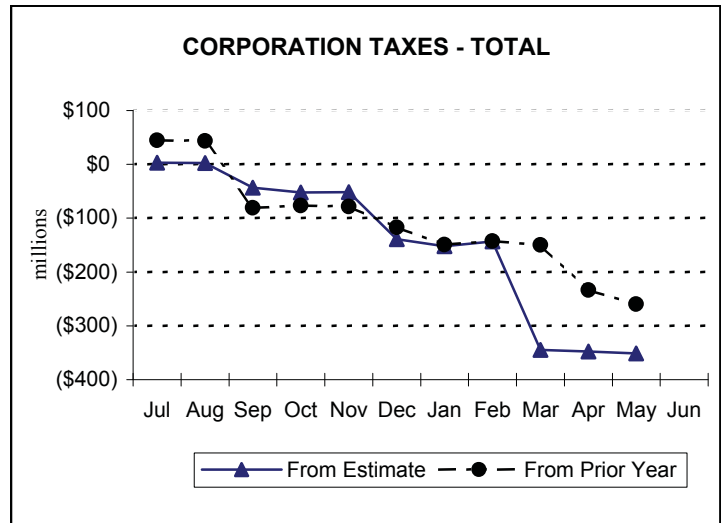
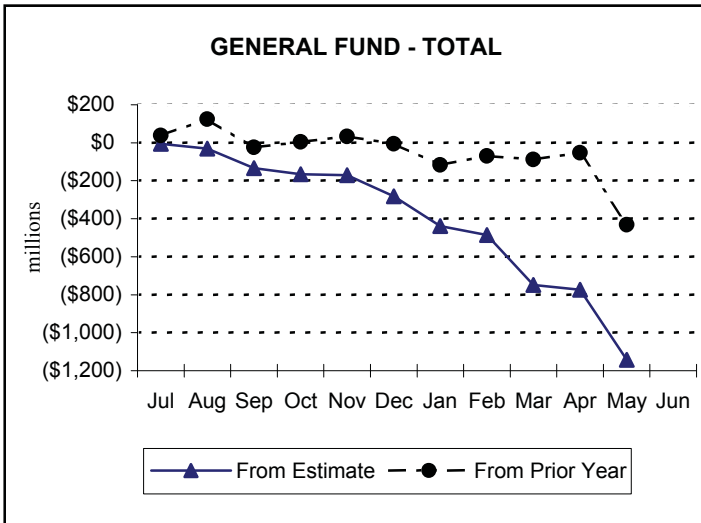
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

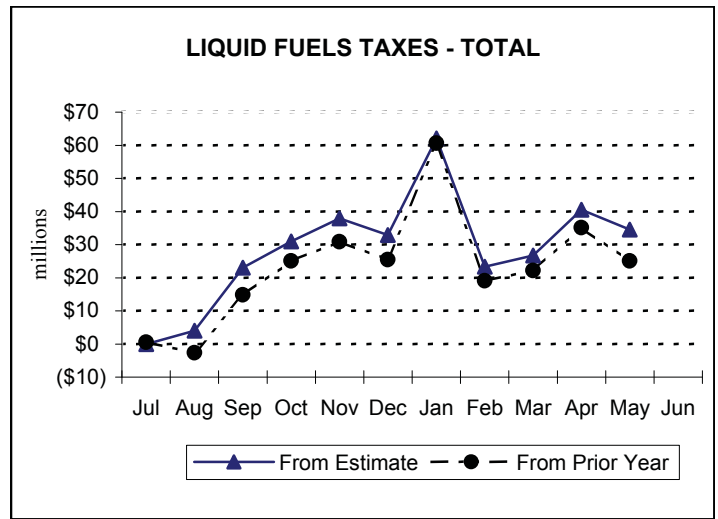
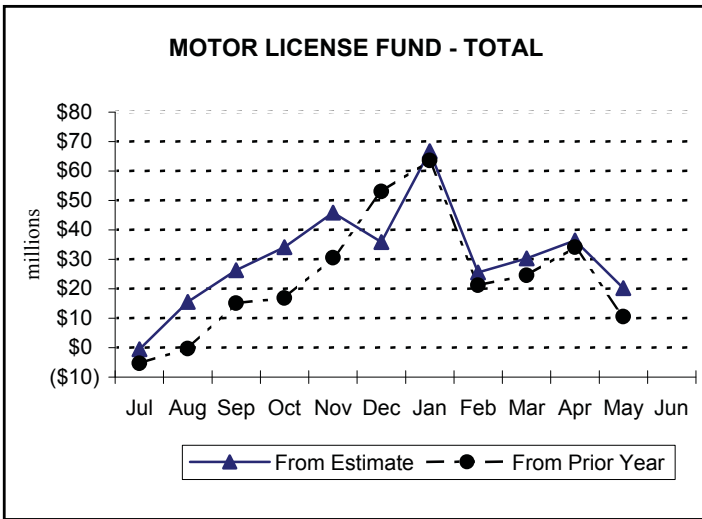
### Cumulative Differences from Official Estimate and Prior Year Collections



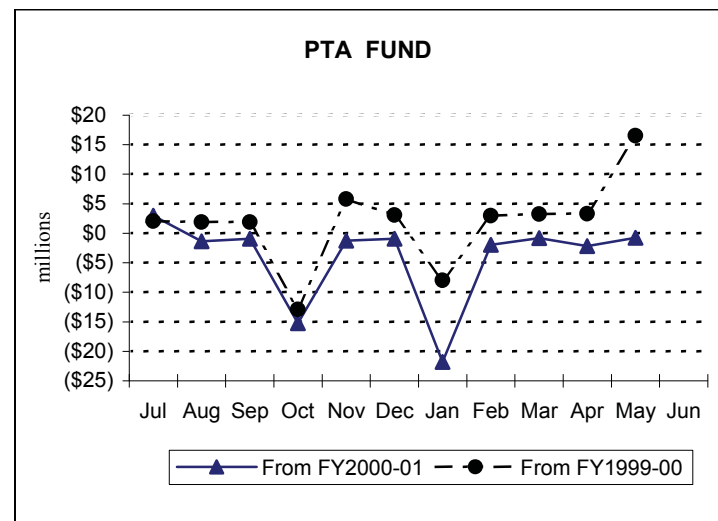
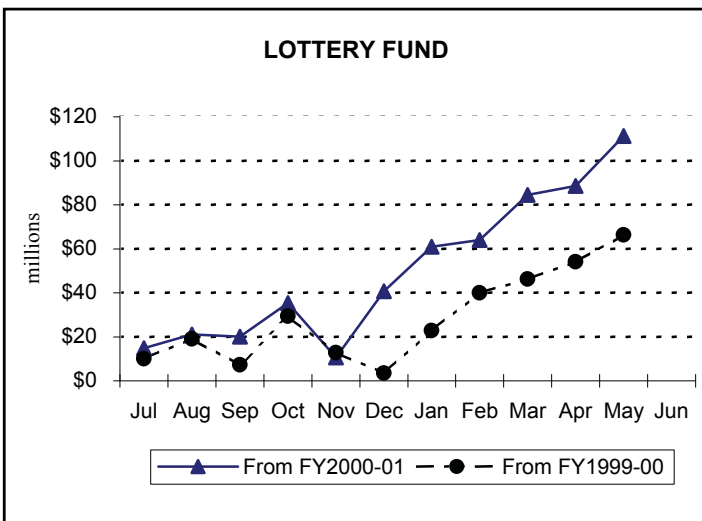
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>May 2002</u>	<u>May 2001</u>	<u>Growth</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,375,346</u></b>	<b><u>1,754,888</u></b>	<b><u>-21.6%</u></b>	<b><u>18,279,307</u></b>	<b><u>18,711,904</u></b>	<b><u>-2.3%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,339,542</u></b>	<b><u>1,704,813</u></b>	<b><u>-21.4%</u></b>	<b><u>17,811,727</u></b>	<b><u>18,260,850</u></b>	<b><u>-2.5%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>67,511</u></b>	<b><u>93,761</u></b>	<b><u>-28.0%</u></b>	<b><u>3,232,081</u></b>	<b><u>3,491,681</u></b>	<b><u>-7.4%</u></b>
Accelerated Deposits	(4,306)	162		71	12	497.3%
Corporate Net Income	24,788	42,144	-41.2%	1,178,453	1,393,150	-15.4%
Capital Stock & Franchise	29,939	27,250	9.9%	781,189	909,266	-14.1%
<u>Selective Business Total</u>	<u>17,090</u>	<u>24,205</u>	<u>-29.4%</u>	<u>1,272,368</u>	<u>1,189,254</u>	<u>7.0%</u>
Utility Gross Receipts	(21,179)	(20,514)	-3.2%	710,061	660,922	7.4%
Utility Property	35,683	39,642	-10.0%	36,323	47,547	-23.6%
Insurance Premiums	1,690	3,333	-49.3%	305,747	283,851	7.7%
Financial Institutions	537	1,301	-58.7%	208,051	187,016	11.2%
Other	359	444	-19.1%	12,186	9,919	22.9%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>663,612</u></b>	<b><u>649,694</u></b>	<b><u>2.1%</u></b>	<b><u>7,103,468</u></b>	<b><u>7,002,760</u></b>	<b><u>1.4%</u></b>
<u>Sales and Use</u>	<u>607,204</u>	<u>596,233</u>	<u>1.8%</u>	<u>6,684,281</u>	<u>6,588,617</u>	<u>1.5%</u>
Non-Motor Vehicle	507,150	496,518	2.1%	5,617,630	5,612,883	0.1%
Motor Vehicle	100,054	99,715	0.3%	1,066,651	975,734	9.3%
Cigarette	28,606	27,882	2.6%	237,581	240,854	-1.4%
Malt Beverage	3,017	2,172	38.9%	24,138	23,207	4.0%
Liquor	24,786	23,406	5.9%	157,469	150,083	4.9%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>608,419</u></b>	<b><u>961,358</u></b>	<b><u>-36.7%</u></b>	<b><u>7,476,178</u></b>	<b><u>7,766,408</u></b>	<b><u>-3.7%</u></b>
<u>Personal Income</u>	<u>515,750</u>	<u>858,008</u>	<u>-39.9%</u>	<u>6,490,093</u>	<u>6,811,270</u>	<u>-4.7%</u>
Withholding	465,557	462,451	0.7%	5,112,635	5,128,851	-0.3%
Non-Withholding	50,193	395,556	-87.3%	1,377,458	1,682,419	-18.1%
Realty Transfer	26,384	23,214	13.7%	263,957	243,905	8.2%
Inheritance	66,118	79,960	-17.3%	719,108	717,773	0.2%
Minor and Repealed	167	177	-5.6%	3,020	(6,539)	146.2%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>35,804</u></b>	<b><u>50,075</u></b>	<b><u>-28.5%</u></b>	<b><u>467,580</u></b>	<b><u>451,053</u></b>	<b><u>3.7%</u></b>
Liquor Store Profits	0	0		120,000	50,000	140.0%
<u>Licenses, Fees &amp; Misc. Total</u>	<u>32,362</u>	<u>42,683</u>	<u>-24.2%</u>	<u>317,602</u>	<u>369,614</u>	<u>-14.1%</u>
Licenses and Fees	7,645	6,647	15.0%	82,880	81,286	2.0%
Miscellaneous	24,717	36,036	-31.4%	234,723	288,328	-18.6%
<u>Fines, Penalties &amp; Interest Total</u>	<u>3,441</u>	<u>7,392</u>	<u>-53.4%</u>	<u>29,977</u>	<u>31,439</u>	<u>-4.7%</u>
FP&I On Taxes	3,240	7,286	-55.5%	26,454	28,389	-6.8%
FP&I Other	201	106	90.5%	3,523	3,050	15.5%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>196,075</u></b>	<b><u>219,651</u></b>	<b><u>-10.7%</u></b>	<b><u>1,860,618</u></b>	<b><u>1,850,104</u></b>	<b><u>0.6%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>96,203</u></b>	<b><u>106,275</u></b>	<b><u>-9.5%</u></b>	<b><u>1,068,524</u></b>	<b><u>1,043,440</u></b>	<b><u>2.4%</u></b>
Liquid Fuels	58,112	71,627	-18.9%	653,473	634,690	3.0%
Fuels	9,712	9,743	-0.3%	118,926	118,829	0.1%
Motor Carriers/IFTA	1,769	4,816	-63.3%	25,271	26,897	-6.0%
Alternative Fuels	28	117	-76.2%	692	922	-25.0%
Oil Company Franchise	26,583	19,971	33.1%	270,163	262,103	3.1%
<b><u>Total - Licenses and Fees</u></b>	<b><u>96,348</u></b>	<b><u>105,462</u></b>	<b><u>-8.6%</u></b>	<b><u>730,771</u></b>	<b><u>709,981</u></b>	<b><u>2.9%</u></b>
Special Hauling Permits	1,177	1,004	17.2%	16,090	14,962	7.5%
Registrations Other States-IRP	10,961	15,978	-31.4%	54,639	60,336	-9.4%
Operators Licenses	4,397	4,394	0.1%	49,206	48,717	1.0%
Vehicle Registrations & Titling	77,212	82,547	-6.5%	584,282	565,404	3.3%
Miscellaneous Collections	2,601	1,539	69.0%	26,554	20,561	29.1%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>3,524</u></b>	<b><u>7,914</u></b>	<b><u>-55.5%</u></b>	<b><u>61,323</u></b>	<b><u>96,684</u></b>	<b><u>-36.6%</u></b>
Gross Receipts	0	0		5	66	-93.1%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	4,124	3,911	5.4%	41,121	38,448	7.0%
Miscellaneous - Treasury	(578)	2,174	-126.6%	(1,756)	37,602	-104.7%
Miscellaneous - Transportation	2,070	2,061	0.5%	22,007	20,586	6.9%
Miscellaneous - General Services	42	90	-53.7%	266	522	-49.0%
Miscellaneous - Revenue	0	0		0	0	571.8%
Vehicle Code Fines Clearing Acct.	(2,135)	(323)	-560.3%	(321)	(521)	38.3%
Justice Collections	1	1	32.4%	1	(19)	107.4%

**General Fund and Motor License Fund Comparison of Actual to Estimate - May 2002 (\$ thousands)**

<b>Revenue Sources</b>	May	May	Difference		YTD	YTD	Difference	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b><u>1,375,346</u></b>	<b><u>1,744,700</u></b>	<b><u>(369,354)</u></b>	<b><u>-21.2%</u></b>	<b><u>18,279,307</u></b>	<b><u>19,421,800</u></b>	<b><u>(1,142,493)</u></b>	<b><u>-5.9%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>1,339,542</u></b>	<b><u>1,695,800</u></b>	<b><u>(356,258)</u></b>	<b><u>-21.0%</u></b>	<b><u>17,811,727</u></b>	<b><u>18,827,000</u></b>	<b><u>(1,015,273)</u></b>	<b><u>-5.4%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>67,511</u></b>	<b><u>70,800</u></b>	<b><u>(3,289)</u></b>	<b><u>-4.6%</u></b>	<b><u>3,232,081</u></b>	<b><u>3,583,200</u></b>	<b><u>(351,119)</u></b>	<b><u>-9.8%</u></b>
Accelerated Deposits	(4,306)	0	(4,306)		71	0	71	
Corporate Net Income	24,788	42,000	(17,212)	-41.0%	1,178,453	1,400,200	(221,747)	-15.8%
Capital Stock & Franchise	29,939	24,700	5,239	21.2%	781,189	851,800	(70,611)	-8.3%
<b>Selective Business Total</b>	<b><u>17,090</u></b>	<b><u>4,100</u></b>	<b><u>12,990</u></b>	<b><u>316.8%</u></b>	<b><u>1,272,368</u></b>	<b><u>1,331,200</u></b>	<b><u>(58,832)</u></b>	<b><u>-4.4%</u></b>
Utility Gross Receipts	(21,179)	(22,000)	821	3.7%	710,061	805,000	(94,939)	-11.8%
Utility Property	35,683	23,200	12,483	53.8%	36,323	31,800	4,523	14.2%
Insurance Premiums	1,690	2,000	(310)	-15.5%	305,747	293,100	12,647	4.3%
Financial Institutions	537	500	37	7.4%	208,051	189,700	18,351	9.7%
Other	359	400	(41)	-10.3%	12,186	11,600	586	5.1%
<b>TOTAL - Consumption Taxes</b>	<b><u>663,612</u></b>	<b><u>677,800</u></b>	<b><u>(14,188)</u></b>	<b><u>-2.1%</u></b>	<b><u>7,103,468</u></b>	<b><u>7,144,100</u></b>	<b><u>(40,632)</u></b>	<b><u>-0.6%</u></b>
<b>Sales and Use</b>	<b><u>607,204</u></b>	<b><u>623,500</u></b>	<b><u>(16,296)</u></b>	<b><u>-2.6%</u></b>	<b><u>6,684,281</u></b>	<b><u>6,723,000</u></b>	<b><u>(38,719)</u></b>	<b><u>-0.6%</u></b>
Non-Motor Vehicle	507,150	520,600	(13,450)	-2.6%	5,617,630	5,748,800	(131,170)	-2.3%
Motor Vehicle	100,054	102,900	(2,846)	-2.8%	1,066,651	974,200	92,451	9.5%
Cigarette	28,606	27,300	1,306	4.8%	237,581	237,300	281	0.1%
Malt Beverage	3,017	2,200	817	37.1%	24,138	23,400	738	3.2%
Liquor	24,786	24,800	(14)	-0.1%	157,469	160,400	(2,931)	-1.8%
<b>TOTAL - Other Taxes</b>	<b><u>608,419</u></b>	<b><u>947,200</u></b>	<b><u>(338,781)</u></b>	<b><u>-35.8%</u></b>	<b><u>7,476,178</u></b>	<b><u>8,099,700</u></b>	<b><u>(623,522)</u></b>	<b><u>-7.7%</u></b>
<b>Personal Income</b>	<b><u>515,750</u></b>	<b><u>860,500</u></b>	<b><u>(344,750)</u></b>	<b><u>-40.1%</u></b>	<b><u>6,490,093</u></b>	<b><u>7,153,800</u></b>	<b><u>(663,707)</u></b>	<b><u>-9.3%</u></b>
Withholding	465,557	493,800	(28,243)	-5.7%	5,112,635	5,389,100	(276,465)	-5.1%
Non-Withholding	50,193	366,700	(316,507)	-86.3%	1,377,458	1,764,700	(387,242)	-21.9%
Realty Transfer	26,384	22,600	3,784	16.7%	263,957	252,200	11,757	4.7%
Inheritance	66,118	64,100	2,018	3.1%	719,108	697,500	21,608	3.1%
Minor and Repealed	167	0	167		3,020	(3,800)	6,820	179.5%
<b>TOTAL - NONTAX REVENUE</b>	<b><u>35,804</u></b>	<b><u>48,900</u></b>	<b><u>(13,096)</u></b>	<b><u>-26.8%</u></b>	<b><u>467,580</u></b>	<b><u>594,800</u></b>	<b><u>(127,220)</u></b>	<b><u>-21.4%</u></b>
Liquor Store Profits	0	0	0		120,000	120,000	0	0.0%
<b>Licenses, Fees &amp; Misc. Total</b>	<b><u>32,362</u></b>	<b><u>47,000</u></b>	<b><u>(14,638)</u></b>	<b><u>-31.1%</u></b>	<b><u>317,602</u></b>	<b><u>450,300</u></b>	<b><u>(132,698)</u></b>	<b><u>-29.5%</u></b>
Licenses and Fees	7,645	6,600	1,045	15.8%	82,880	80,100	2,780	3.5%
Miscellaneous	24,717	40,400	(15,683)	-38.8%	234,723	370,200	(135,477)	-36.6%
<b>Fines, Penalties &amp; Interest Total</b>	<b><u>3,441</u></b>	<b><u>1,900</u></b>	<b><u>1,541</u></b>	<b><u>81.1%</u></b>	<b><u>29,977</u></b>	<b><u>24,500</u></b>	<b><u>5,477</u></b>	<b><u>22.4%</u></b>
FP&I On Taxes	3,240	1,800	1,440	80.0%	26,454	23,200	3,254	14.0%
FP&I Other	201	100	101	101.3%	3,523	1,300	2,223	171.0%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>196,075</u></b>	<b><u>212,240</u></b>	<b><u>(16,165)</u></b>	<b><u>-7.6%</u></b>	<b><u>1,860,618</u></b>	<b><u>1,840,420</u></b>	<b><u>20,198</u></b>	<b><u>1.1%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>96,203</u></b>	<b><u>102,240</u></b>	<b><u>(6,037)</u></b>	<b><u>-5.9%</u></b>	<b><u>1,068,524</u></b>	<b><u>1,034,030</u></b>	<b><u>34,494</u></b>	<b><u>3.3%</u></b>
Liquid Fuels	58,112	64,910	(6,798)	-10.5%	653,473	626,680	26,793	4.3%
Fuels	9,712	10,960	(1,248)	-11.4%	118,926	119,400	(474)	-0.4%
Motor Carriers/IFTA	1,769	3,950	(2,181)	-55.2%	25,271	21,550	3,721	17.3%
Alternative Fuels	28	130	(102)	-78.5%	692	900	(208)	-23.2%
Oil Company Franchise	26,583	22,290	4,293	19.3%	270,163	265,500	4,663	1.8%
<b>TOTAL - Licenses and Fees</b>	<b><u>96,348</u></b>	<b><u>99,540</u></b>	<b><u>(3,192)</u></b>	<b><u>-3.2%</u></b>	<b><u>730,771</u></b>	<b><u>704,230</u></b>	<b><u>26,541</u></b>	<b><u>3.8%</u></b>
<b>TOTAL - Other Motor Receipts</b>	<b><u>3,524</u></b>	<b><u>10,460</u></b>	<b><u>(6,936)</u></b>	<b><u>-66.3%</u></b>	<b><u>61,323</u></b>	<b><u>102,160</u></b>	<b><u>(40,837)</u></b>	<b><u>-40.0%</u></b>