



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *June 2002*

### *General Fund*

**General Fund collections of \$1,780.6 million in June fell short of the monthly estimate by \$125.8 million, or 6.6%. Fiscal year 2001-02 collections of \$20,059.9 million fell short of the official estimate by \$1,268.3 million, or 5.9%.**

- Total Corporation Taxes of \$3,601.6 million for the fiscal year fell short of the official estimate by \$358.8 million, or 9.1%. Total Corporation Taxes for 2001-02 were \$262.0 million, or 6.8%, below prior year collections.
- Sales and Use Tax (SUT) revenues for 2001-02 totaled \$7,292.5 million, which was 0.8% below estimate. Total SUT collections for the fiscal year were 1.2% above the prior year.
- Total Personal Income Tax (PIT) collections of \$648.6 million for the month of June fell short of the official estimate by \$75.0 million, or 10.4%. Fiscal year 2001-02 PIT collections of \$7,138.7 million were \$738.7 million, or 9.4%, below estimate.
- Realty Transfer Tax (RTT) collections of \$290.5 million for the fiscal year were above the official estimate by \$14.8 million, or 5.4%. Fiscal year 2001-02 RTT collections exceeded prior year collections by 8.1%.
- Total Inheritance Tax collections of \$779.6 million for the fiscal year were \$21.5 million, or 2.8%, above the official estimate.
- Total Nontax revenue collections of \$486.0 million for the fiscal year fell short of the official estimate by \$155.5 million, or 24.2%. This shortfall is primarily the result of lower than anticipated Treasury receipts.

### *Motor License Fund*

**Motor License Fund collections of \$94.4 million in June were \$21.0 million below estimate. Fiscal year 2001-02 collections of \$1,955.0 million met estimate for the year.**

- Liquid Fuels Tax collections of \$1,090.5 million for the fiscal year were \$26.0 million, or 2.4%, above the official estimate, and were 1.9% above the prior fiscal year.
- Fiscal year 2001-02 Other Motor Receipts collections fell short of the official estimate by \$50.9 million, or 50.3%, due to lower than anticipated Treasury receipts.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>June 2002</u>	<u>June 2001</u>	<u>June 2000</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>
<b>Lottery<sup>1</sup></b>	74,658	64,945	67,823	1,002,497	881,489	929,293
<b>Public Transportation Assistance</b>	10,806	8,608	17,192	183,829	182,383	173,685
<b>Game</b>	2,390	1,939	(400)	47,459	48,289	49,766
<b>Fish</b>	2,839	2,832	2,896	22,036	22,863	22,848
<b>Racing</b>	254	82	1,616	16,601	17,293	19,337
<b>Banking</b>	991	1,002	1,063	12,858	12,983	12,567
<b>Fire Insurance</b>	4,563	(3,373)	(1,893)	63,731	56,587	54,162
<b>Municipal Pension</b>	2,700	6	(762)	142,055	127,635	125,350
<b>Highway/Bridge<sup>2</sup></b>	16,847	14,662	12,014	83,346	80,614	85,118

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

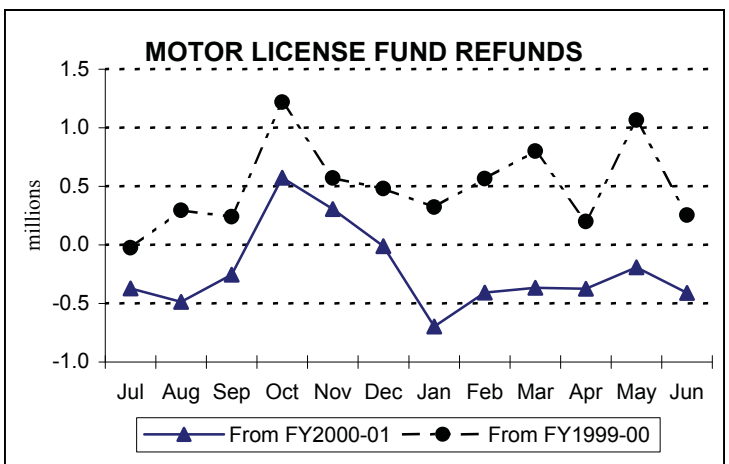
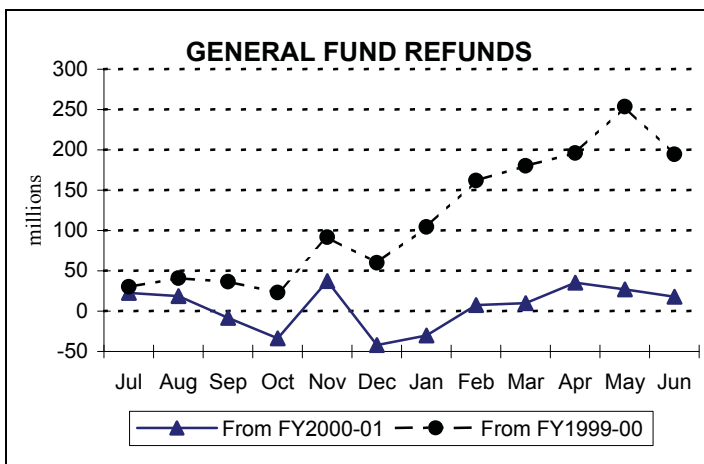
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

<u>General Fund:</u>	<u>June 2002</u>	<u>June 2001</u>	<u>June 2000</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>
<b>General Fund:</b>	<u>44,690</u>	<u>53,849</u>	<u>103,904</u>	<u>1,000,759</u>	<u>983,015</u>	<u>806,491</u>
Corporation Taxes	16,062	15,759	53,493	499,642	541,653	419,381
Sales and Use Tax	3,958	7,311	8,168	77,143	79,905	73,665
Employer Tax	257	785	587	9,241	10,590	6,161
Personal Income Tax	23,819	28,714	39,540	396,149	326,734	289,339
Miscellaneous	595	1,279	2,117	18,584	24,134	17,946
<b>Motor License Fund:</b>	<u>220</u>	<u>440</u>	<u>1,032</u>	<u>7,468</u>	<u>7,879</u>	<u>7,215</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

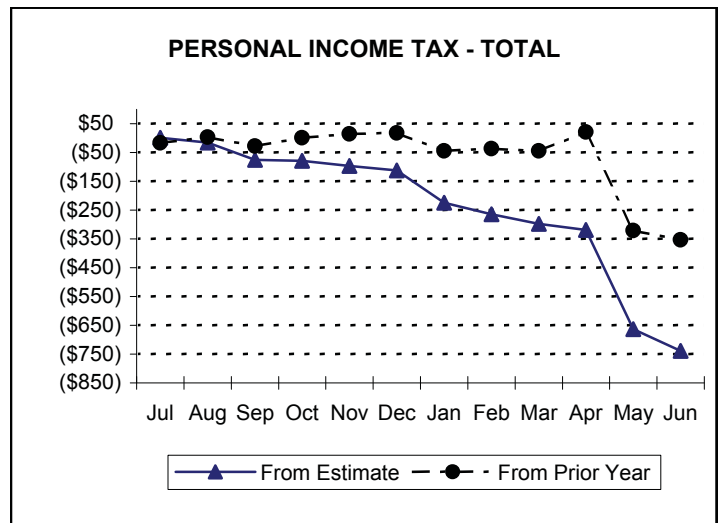
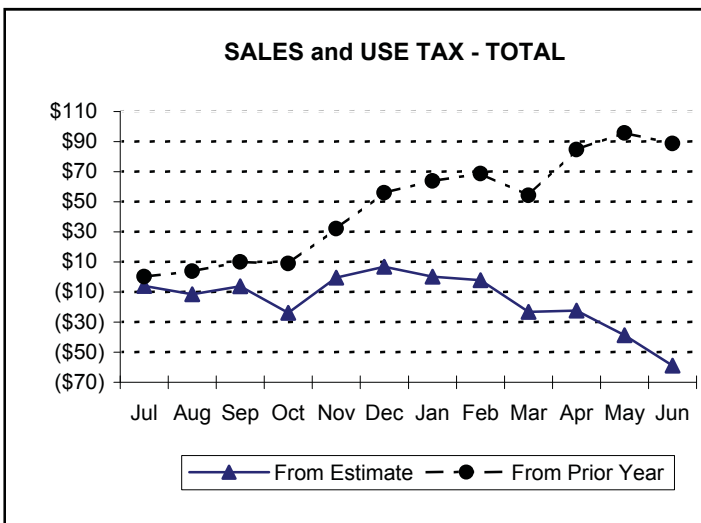
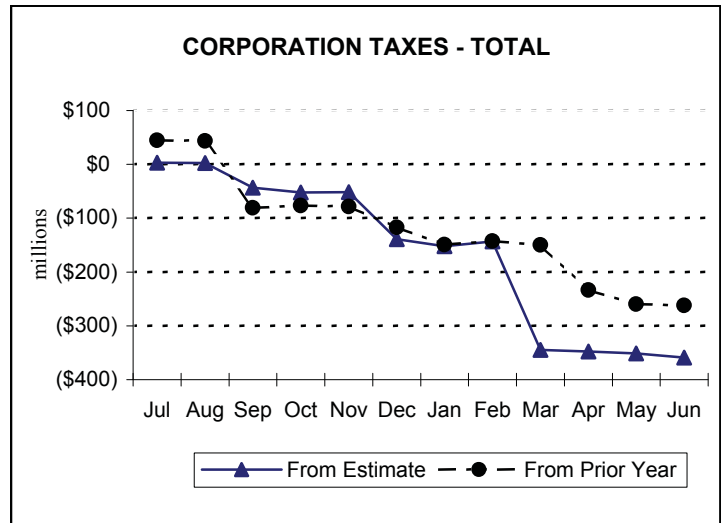
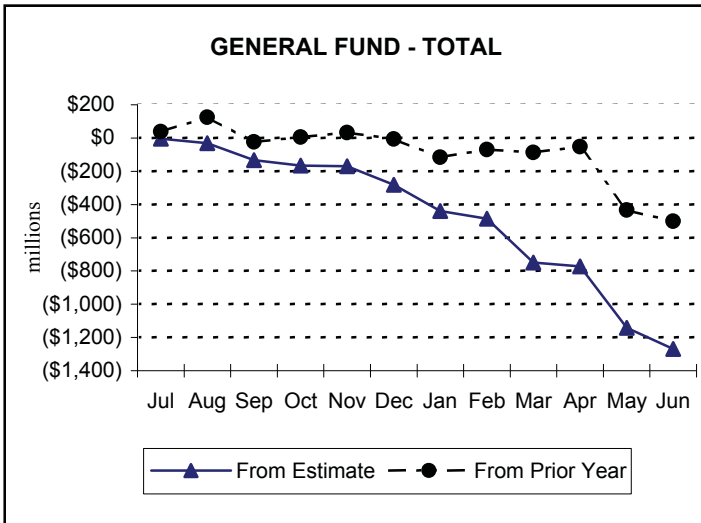
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

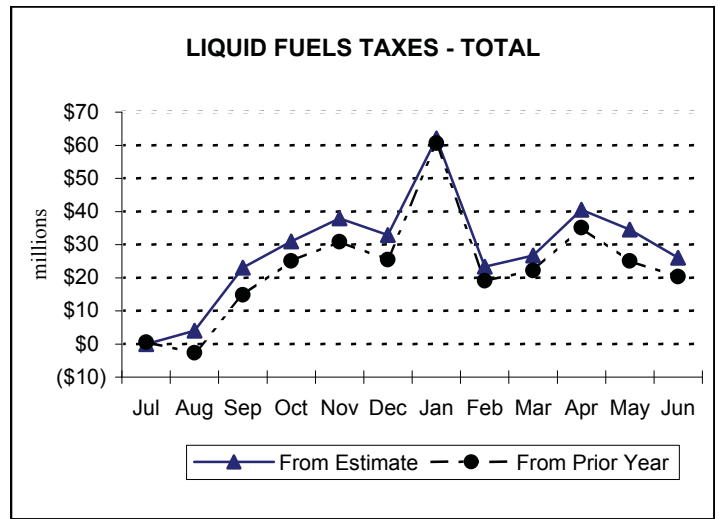
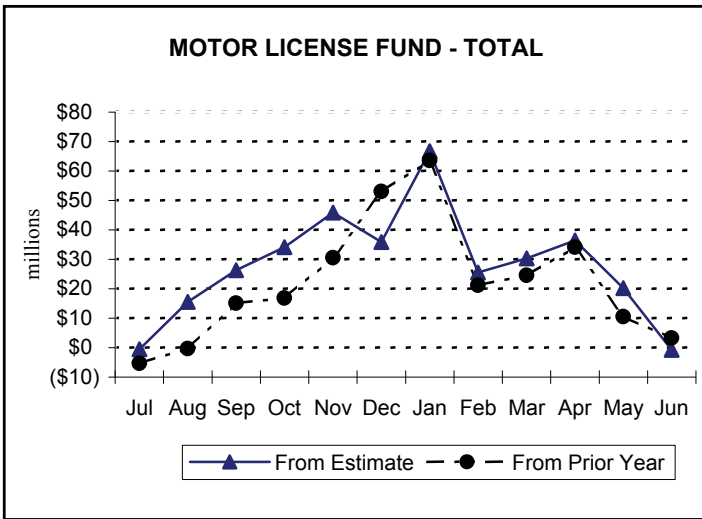
### Cumulative Differences from Official Estimate and Prior Year Collections



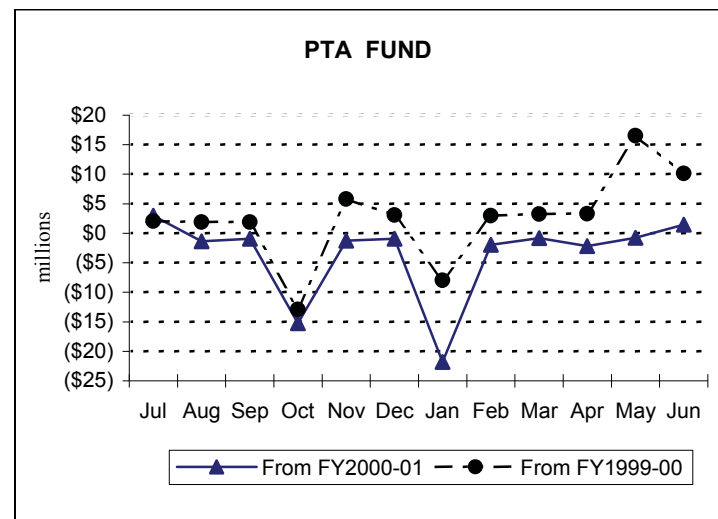
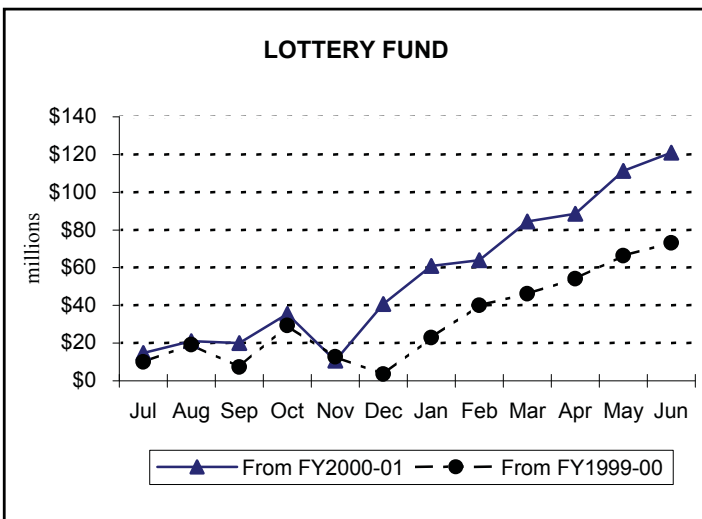
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



**General Fund and Motor License Fund Comparison of Actual to Estimate - June 2002 (\$ thousands)**

<b>Revenue Sources</b>	<b>June</b>		<b>Difference</b>		<b>YTD</b>		<b>Difference</b>	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b><u>1,780,636</u></b>	<b><u>1,906,450</u></b>	<b><u>(125,814)</u></b>	<b><u>-6.6%</u></b>	<b><u>20,059,943</u></b>	<b><u>21,328,250</u></b>	<b><u>(1,268,307)</u></b>	<b><u>-5.9%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>1,762,201</u></b>	<b><u>1,859,750</u></b>	<b><u>(97,549)</u></b>	<b><u>-5.2%</u></b>	<b><u>19,573,928</u></b>	<b><u>20,686,750</u></b>	<b><u>(1,112,822)</u></b>	<b><u>-5.4%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>369,539</u></b>	<b><u>377,200</u></b>	<b><u>(7,661)</u></b>	<b><u>-2.0%</u></b>	<b><u>3,601,620</u></b>	<b><u>3,960,400</u></b>	<b><u>(358,780)</u></b>	<b><u>-9.1%</u></b>
Accelerated Deposits	(449)	0	(449)		(378)	0	(378)	
Corporate Net Income	240,040	236,200	3,840	1.6%	1,418,493	1,636,400	(217,907)	-13.3%
Capital Stock & Franchise	132,238	140,200	(7,962)	-5.7%	913,426	992,000	(78,574)	-7.9%
<b>Selective Business Total</b>	<b><u>(2,290)</u></b>	<b><u>800</u></b>	<b><u>(3,090)</u></b>	<b><u>-386.2%</u></b>	<b><u>1,270,079</u></b>	<b><u>1,332,000</u></b>	<b><u>(61,921)</u></b>	<b><u>-4.6%</u></b>
Utility Gross Receipts	536	100	436	436.0%	710,597	805,100	(94,503)	-11.7%
Utility Property	(7,474)	(3,000)	(4,474)	-149.1%	28,850	28,800	50	0.2%
Insurance Premiums	(5,193)	(300)	(4,893)		300,554	292,800	7,754	2.6%
Financial Institutions	8,259	3,100	5,159	166.4%	216,310	192,800	23,510	12.2%
Other	1,582	900	682	75.8%	13,768	12,500	1,268	10.1%
<b>TOTAL - Consumption Taxes</b>	<b><u>653,247</u></b>	<b><u>671,800</u></b>	<b><u>(18,553)</u></b>	<b><u>-2.8%</u></b>	<b><u>7,756,715</u></b>	<b><u>7,815,900</u></b>	<b><u>(59,185)</u></b>	<b><u>-0.8%</u></b>
<b>Sales and Use</b>	<b><u>608,218</u></b>	<b><u>628,500</u></b>	<b><u>(20,282)</u></b>	<b><u>-3.2%</u></b>	<b><u>7,292,499</u></b>	<b><u>7,351,500</u></b>	<b><u>(59,001)</u></b>	<b><u>-0.8%</u></b>
Non-Motor Vehicle	513,114	526,600	(13,486)	-2.6%	6,130,744	6,275,400	(144,656)	-2.3%
Motor Vehicle	95,104	101,900	(6,796)	-6.7%	1,161,755	1,076,100	85,655	8.0%
Cigarette	29,213	27,900	1,313	4.7%	266,795	265,200	1,595	0.6%
Malt Beverage	2,516	2,300	216	9.4%	26,653	25,700	953	3.7%
Liquor	13,300	13,100	200	1.5%	170,769	173,500	(2,731)	-1.6%
<b>TOTAL - Other Taxes</b>	<b><u>739,415</u></b>	<b><u>810,750</u></b>	<b><u>(71,335)</u></b>	<b><u>-8.8%</u></b>	<b><u>8,215,593</u></b>	<b><u>8,910,450</u></b>	<b><u>(694,857)</u></b>	<b><u>-7.8%</u></b>
<b>Personal Income</b>	<b><u>648,575</u></b>	<b><u>723,600</u></b>	<b><u>(75,025)</u></b>	<b><u>-10.4%</u></b>	<b><u>7,138,668</u></b>	<b><u>7,877,400</u></b>	<b><u>(738,732)</u></b>	<b><u>-9.4%</u></b>
Withholding	472,821	499,600	(26,779)	-5.4%	5,585,456	5,888,700	(303,244)	-5.1%
Non-Withholding	175,754	224,000	(48,246)	-21.5%	1,553,212	1,988,700	(435,488)	-21.9%
Realty Transfer	26,515	23,500	3,015	12.8%	290,472	275,700	14,772	5.4%
Inheritance	60,463	60,600	(137)	-0.2%	779,571	758,100	21,471	2.8%
Minor and Repealed	3,861	3,050	811	26.6%	6,881	(750)	7,631	
<b>TOTAL - NONTAX REVENUE</b>	<b><u>18,435</u></b>	<b><u>46,700</u></b>	<b><u>(28,265)</u></b>	<b><u>-60.5%</u></b>	<b><u>486,015</u></b>	<b><u>641,500</u></b>	<b><u>(155,485)</u></b>	<b><u>-24.2%</u></b>
Liquor Store Profits	0	0	0		120,000	120,000	0	0.0%
<b>Licenses, Fees &amp; Misc. Total</b>	<b><u>15,826</u></b>	<b><u>43,600</u></b>	<b><u>(27,774)</u></b>	<b><u>-63.7%</u></b>	<b><u>333,428</u></b>	<b><u>493,900</u></b>	<b><u>(160,472)</u></b>	<b><u>-32.5%</u></b>
Licenses and Fees	7,519	5,700	1,819	31.9%	90,399	85,800	4,599	5.4%
Miscellaneous	8,307	37,900	(29,593)	-78.1%	243,030	408,100	(165,070)	-40.4%
<b>Fines, Penalties &amp; Interest Total</b>	<b><u>2,609</u></b>	<b><u>3,100</u></b>	<b><u>(491)</u></b>	<b><u>-15.8%</u></b>	<b><u>32,586</u></b>	<b><u>27,600</u></b>	<b><u>4,986</u></b>	<b><u>18.1%</u></b>
FP&I On Taxes	2,444	2,800	(356)	-12.7%	28,898	26,000	2,898	11.1%
FP&I Other	165	300	(135)	-45.0%	3,688	1,600	2,088	130.5%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>94,406</u></b>	<b><u>115,370</u></b>	<b><u>(20,964)</u></b>	<b><u>-18.2%</u></b>	<b><u>1,955,025</u></b>	<b><u>1,955,790</u></b>	<b><u>(765)</u></b>	<b><u>0.0%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>21,963</u></b>	<b><u>30,420</u></b>	<b><u>(8,457)</u></b>	<b><u>-27.8%</u></b>	<b><u>1,090,487</u></b>	<b><u>1,064,450</u></b>	<b><u>26,037</u></b>	<b><u>2.4%</u></b>
Liquid Fuels	(75,022)	(61,680)	(13,342)	-21.6%	578,451	565,000	13,451	2.4%
Fuels	29,439	27,100	2,339	8.6%	148,365	146,500	1,865	1.3%
Motor Carriers/IFTA	318	3,450	(3,132)	-90.8%	25,589	25,000	589	2.4%
Alternative Fuels	112	50	62	123.8%	803	950	(147)	-15.4%
Oil Company Franchise	67,116	61,500	5,616	9.1%	337,279	327,000	10,279	3.1%
<b>TOTAL - Licenses and Fees</b>	<b><u>83,580</u></b>	<b><u>86,070</u></b>	<b><u>(2,490)</u></b>	<b><u>-2.9%</u></b>	<b><u>814,350</u></b>	<b><u>790,300</u></b>	<b><u>24,050</u></b>	<b><u>3.0%</u></b>
<b>TOTAL - Other Motor Receipts</b>	<b><u>(11,136)</u></b>	<b><u>(1,120)</u></b>	<b><u>(10,016)</u></b>	<b><u>-894.3%</u></b>	<b><u>50,187</u></b>	<b><u>101,040</u></b>	<b><u>(50,853)</u></b>	<b><u>-50.3%</u></b>

## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>June 2002</u>	<u>June 2001</u>	<u>Growth</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,780,636</u></b>	<b><u>1,849,841</u></b>	<b><u>-3.7%</u></b>	<b><u>20,059,943</u></b>	<b><u>20,561,745</u></b>	<b><u>-2.4%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,762,201</u></b>	<b><u>1,830,151</u></b>	<b><u>-3.7%</u></b>	<b><u>19,573,928</u></b>	<b><u>20,091,001</u></b>	<b><u>-2.6%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>369,539</u></b>	<b><u>371,915</u></b>	<b><u>-0.6%</u></b>	<b><u>3,601,620</u></b>	<b><u>3,863,597</u></b>	<b><u>-6.8%</u></b>
Accelerated Deposits	(449)	(803)	44.0%	(378)	(791)	52.2%
Corporate Net Income	240,040	210,225	14.2%	1,418,493	1,603,375	-11.5%
Capital Stock & Franchise	132,238	153,781	-14.0%	913,426	1,063,046	-14.1%
<u>Selective Business Total</u>	<u>(2,290)</u>	<u>8,712</u>	<u>-126.3%</u>	<u>1,270,079</u>	<u>1,197,966</u>	<u>6.0%</u>
Utility Gross Receipts	536	2,629	-79.6%	710,597	663,551	7.1%
Utility Property	(7,474)	(5,254)	-42.2%	28,850	42,292	-31.8%
Insurance Premiums	(5,193)	7,570	-168.6%	300,554	291,421	3.1%
Financial Institutions	8,259	2,885	186.3%	216,310	189,900	13.9%
Other	1,582	883	79.2%	13,768	10,802	27.5%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>653,247</u></b>	<b><u>657,947</u></b>	<b><u>-0.7%</u></b>	<b><u>7,756,715</u></b>	<b><u>7,660,708</u></b>	<b><u>1.3%</u></b>
<u>Sales and Use</u>	<u>608,218</u>	<u>615,139</u>	<u>-1.1%</u>	<u>7,292,499</u>	<u>7,203,756</u>	<u>1.2%</u>
Non-Motor Vehicle	513,114	510,861	0.4%	6,130,744	6,123,744	0.1%
Motor Vehicle	95,104	104,278	-8.8%	1,161,755	1,080,012	7.6%
Cigarette	29,213	28,485	2.6%	266,795	269,339	-0.9%
Malt Beverage	2,516	2,323	8.3%	26,653	25,530	4.4%
Liquor	13,300	12,000	10.8%	170,769	162,083	5.4%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>739,415</u></b>	<b><u>800,289</u></b>	<b><u>-7.6%</u></b>	<b><u>8,215,593</u></b>	<b><u>8,566,697</u></b>	<b><u>-4.1%</u></b>
<u>Personal Income</u>	<u>648,575</u>	<u>680,192</u>	<u>-4.6%</u>	<u>7,138,668</u>	<u>7,491,462</u>	<u>-4.7%</u>
Withholding	472,821	469,693	0.7%	5,585,456	5,598,544	-0.2%
Non-Withholding	175,754	210,499	-16.5%	1,553,212	1,892,918	-17.9%
Realty Transfer	26,515	24,911	6.4%	290,472	268,816	8.1%
Inheritance	60,463	82,027	-26.3%	779,571	799,800	-2.5%
Minor and Repealed	3,861	13,159	-70.7%	6,881	6,620	3.9%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>18,435</u></b>	<b><u>19,690</u></b>	<b><u>-6.4%</u></b>	<b><u>486,015</u></b>	<b><u>470,743</u></b>	<b><u>3.2%</u></b>
Liquor Store Profits	0	0		120,000	50,000	140.0%
<u>Licenses, Fees &amp; Misc. Total</u>	<u>15,826</u>	<u>18,047</u>	<u>-12.3%</u>	<u>333,428</u>	<u>387,661</u>	<u>-14.0%</u>
Licenses and Fees	7,519	5,295	42.0%	90,399	86,581	4.4%
Miscellaneous	8,307	12,753	-34.9%	243,030	301,080	-19.3%
<u>Fines, Penalties &amp; Interest Total</u>	<u>2,609</u>	<u>1,643</u>	<u>58.8%</u>	<u>32,586</u>	<u>33,082</u>	<u>-1.5%</u>
FP&I On Taxes	2,444	1,495	63.4%	28,898	29,885	-3.3%
FP&I Other	165	147	12.1%	3,688	3,197	15.4%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>94,406</u></b>	<b><u>101,712</u></b>	<b><u>-7.2%</u></b>	<b><u>1,955,025</u></b>	<b><u>1,951,816</u></b>	<b><u>0.2%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>21,963</u></b>	<b><u>26,744</u></b>	<b><u>-17.9%</u></b>	<b><u>1,090,487</u></b>	<b><u>1,070,184</u></b>	<b><u>1.9%</u></b>
Liquid Fuels	(75,022)	(66,903)	-12.1%	578,451	567,786	1.9%
Fuels	29,439	27,348	7.6%	148,365	146,178	1.5%
Motor Carriers/IFTA	318	3,892	-91.8%	25,589	30,789	-16.9%
Alternative Fuels	112	20	455.3%	803	942	-14.7%
Oil Company Franchise	67,116	62,387	7.6%	337,279	324,490	3.9%
<b><u>Total - Licenses and Fees</u></b>	<b><u>83,580</u></b>	<b><u>85,390</u></b>	<b><u>-2.1%</u></b>	<b><u>814,350</u></b>	<b><u>795,371</u></b>	<b><u>2.4%</u></b>
Special Hauling Permits	1,806	1,696	6.4%	17,896	16,659	7.4%
Registrations Other States-IRP	10,343	7,711	34.1%	64,982	68,047	-4.5%
Operators Licenses	4,660	4,853	-4.0%	53,865	53,570	0.6%
Vehicle Registrations & Titling	64,245	69,539	-7.6%	648,527	634,943	2.1%
Miscellaneous Collections	2,526	1,590	58.8%	29,080	22,151	31.3%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>(11,136)</u></b>	<b><u>(10,423)</u></b>	<b><u>-6.8%</u></b>	<b><u>50,187</u></b>	<b><u>86,260</u></b>	<b><u>-41.8%</u></b>
Gross Receipts	0	0		5	66	-93.1%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	(11,562)	(9,337)	-23.8%	29,559	29,111	1.5%
Miscellaneous - Treasury	438	(4,671)	109.4%	(1,317)	32,931	-104.0%
Miscellaneous - Transportation	1,634	2,301	-29.0%	23,641	22,887	3.3%
Miscellaneous - General Services	8	10	-18.2%	274	532	-48.5%
Miscellaneous - Revenue	0	0		0	0	571.8%
Vehicle Code Fines Clearing Acct.	(1,654)	1,275	-229.7%	(1,975)	754	-362.1%
Justice Collections	(1)	(2)	16.6%	0	(20)	100.5%