



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *August 2002*

### *General Fund*

**General Fund collections of \$1,412.5 million in August exceeded the monthly estimate by \$13.6 million, or 1.0%. Year-to-date collections total \$2,860.7 million, which are \$12.0 million, or 0.4%, above the official estimate.**

- Total Corporation Taxes of \$60.9 million for the month of August exceeded the official estimate by \$13.8 million, or 29.3%. Year-to-date collections are \$11.3 million, or 6.1%, above estimate and are 14.5% above prior year collections.
- Total August Sales and Use Tax (SUT) collections of \$645.8 million were \$24.6 million, or 4.0%, above estimate. Year-to-date SUT collections are \$32.1 million, or 2.4%, above estimate and are 6.7% above the prior year.
- Total Personal Income Tax (PIT) collections of \$497.5 million for the month fell short of the official estimate by \$12.8 million, or 2.5%. Year-to-date PIT collections total \$962.2 million, which are \$16.1 million, or 1.6%, below estimate.
- Realty Transfer Tax (RTT) collections of \$32.3 million for August were above the official estimate by \$2.8 million, or 9.5%. Year-to-date collections are \$2.8 million, or 3.9%, above estimate.
- Inheritance Tax collections of \$63.9 million for August fell short of the official estimate by \$0.4 million, or 0.7%. Year-to-date collections are \$0.6 million, or 0.5%, above the official estimate.
- Nontax revenue collections of \$30.5 million for the month of August fell short of the official estimate by \$1.6 million, or 4.9%. Year-to-date collections of \$43.8 million are \$6.8 million, or 13.5%, below estimate.

### *Motor License Fund*

**Motor License Fund collections of \$173.5 million in August were \$9.3 million, or 5.1%, below estimate. Year-to-date collections of \$403.1 million are 2.6% below estimate.**

- Total Other Motor Receipts collections of \$5.5 million fell short of the official estimate by \$3.9 million, or 41.5%. Year-to-date collections of \$11.1 million are \$6.9 million, or 38.2%, below estimate due primarily to lower than anticipated Treasury receipts.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>August 2002</u>	<u>August 2001</u>	<u>August 2000</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>
<b>Lottery<sup>1</sup></b>	69,964	87,390	81,104	162,908	165,432	144,368
<b>Public Transportation Assistance</b>	7,362	4,889	9,228	35,628	36,596	37,980
<b>Game</b>	13,334	8,949	8,733	13,932	9,163	10,402
<b>Fish</b>	1,352	1,628	1,727	3,492	3,683	3,684
<b>Racing</b>	1,043	1,133	1,333	2,409	2,322	2,839
<b>Banking</b>	1,337	1,668	1,850	4,023	4,085	4,599
<b>Fire Insurance</b>	1	0	0	1	151	0
<b>Municipal Pension</b>	251	467	746	276	1,301	1,445
<b>Highway/Bridge<sup>2</sup></b>	6,674	6,232	4,560	8,234	7,043	5,485

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

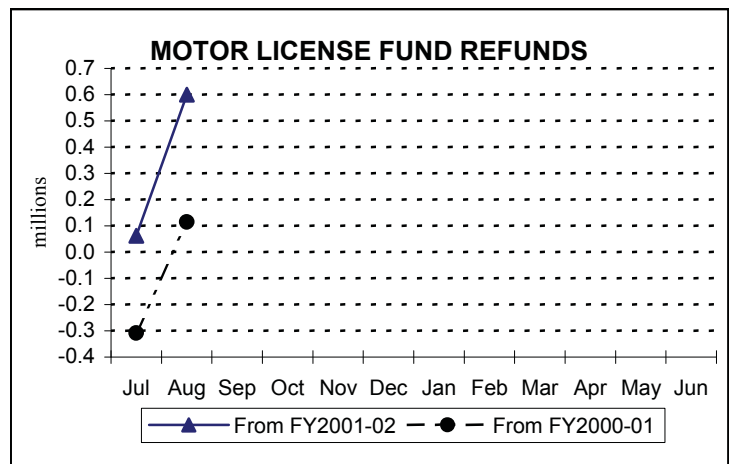
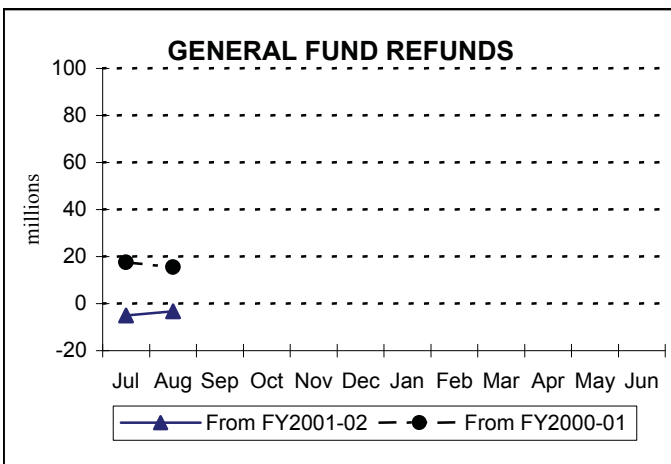
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>August 2002</u>	<u>August 2001</u>	<u>August 2000</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>
<b>General Fund:</b>	<u>43,091</u>	<u>41,297</u>	<u>45,162</u>	<u>107,754</u>	<u>110,984</u>	<u>92,275</u>
Corporation Taxes	23,123	22,584	26,208	52,545	70,367	45,176
Sales and Use Tax	9,017	4,991	5,554	13,583	11,162	13,581
Employer Tax	425	775	494	1,399	1,780	849
Personal Income Tax	9,319	11,268	10,848	36,327	24,551	28,660
Miscellaneous	1,207	1,678	2,058	3,900	3,122	4,009
<b>Motor License Fund:</b>	<u>1,710</u>	<u>1,173</u>	<u>1,287</u>	<u>1,991</u>	<u>1,391</u>	<u>1,876</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

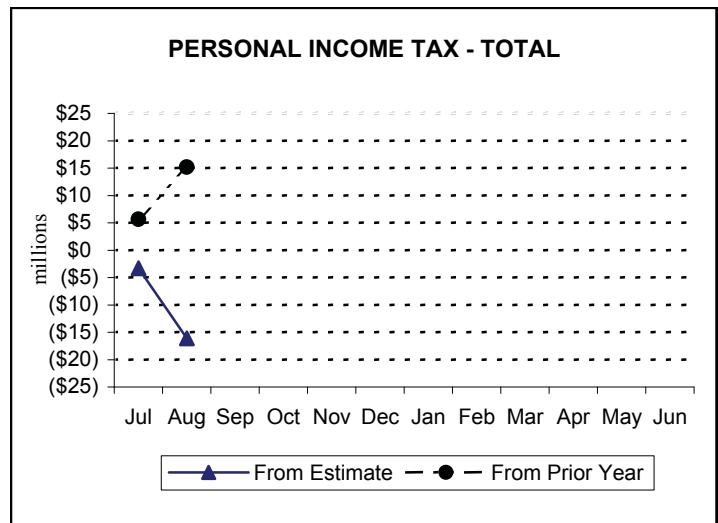
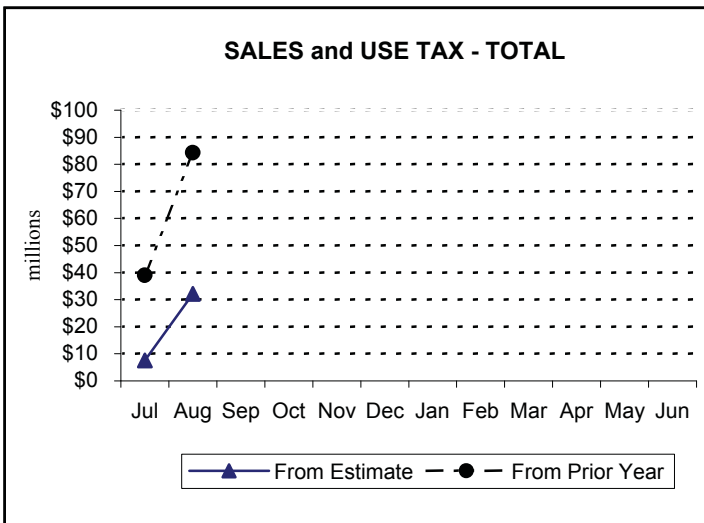
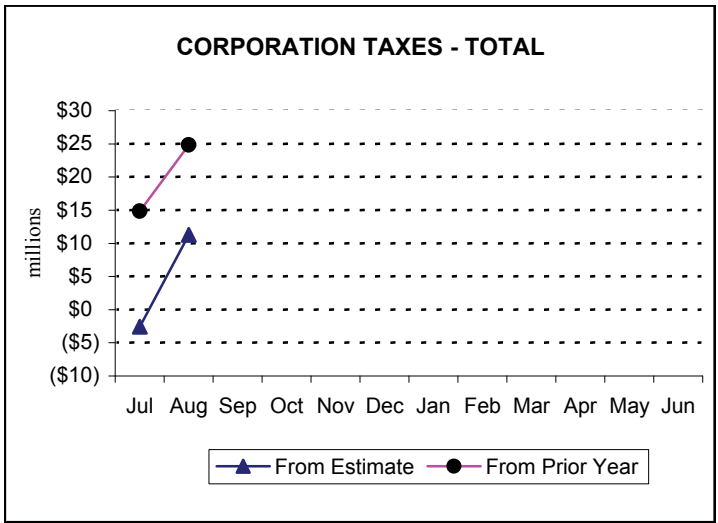
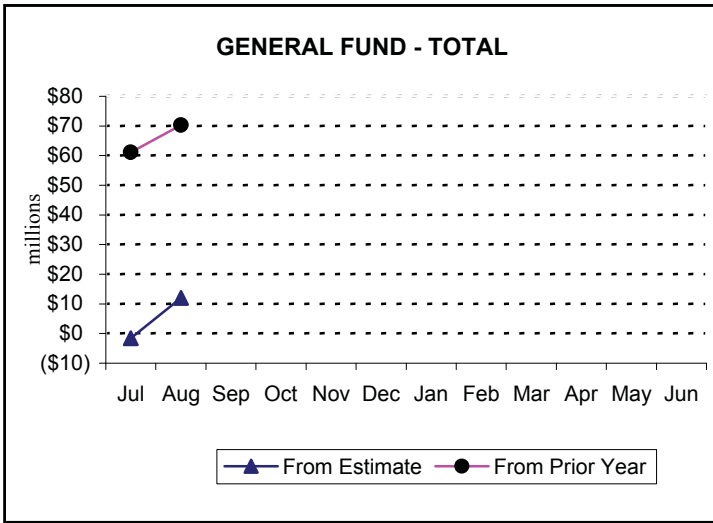
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

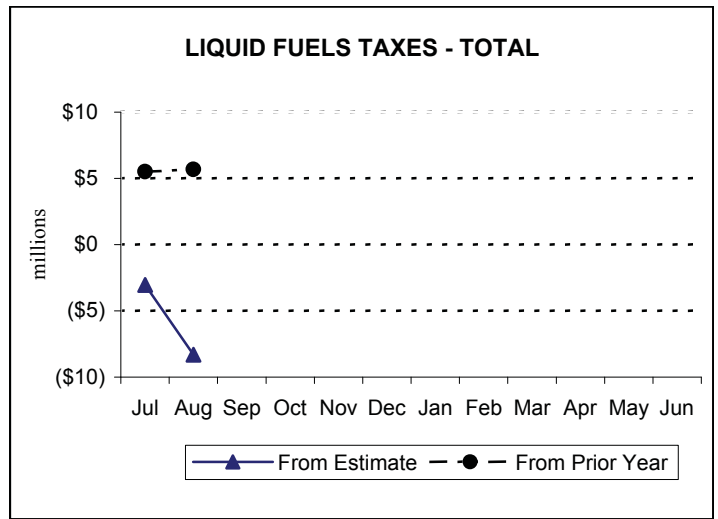
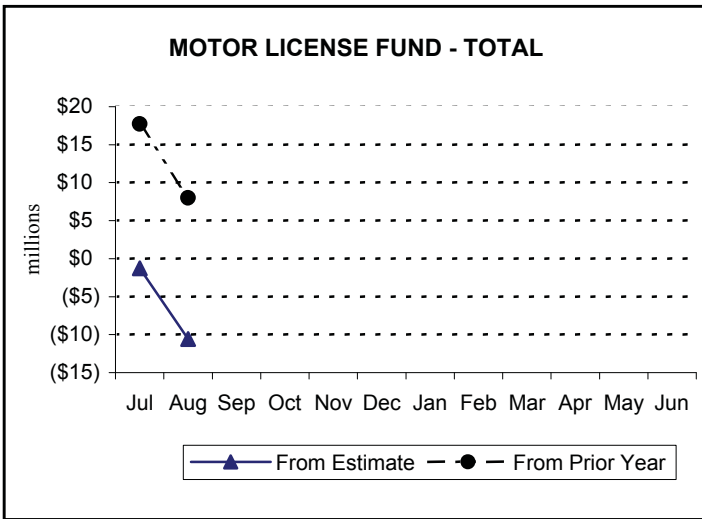
### Cumulative Differences from Official Estimate and Prior Year Collections



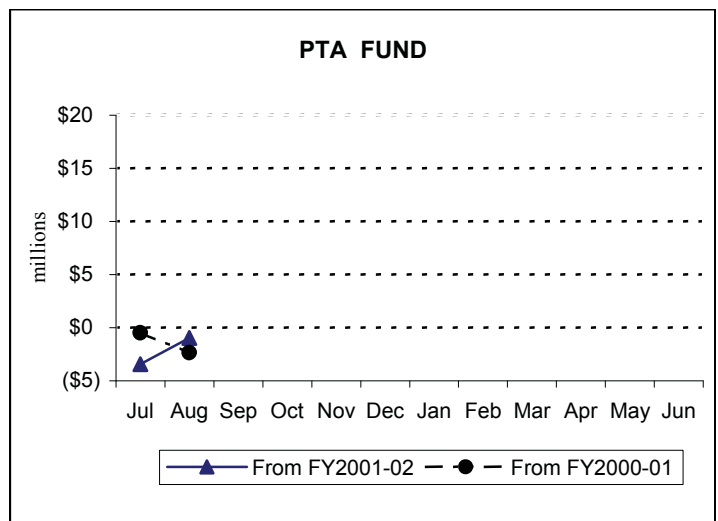
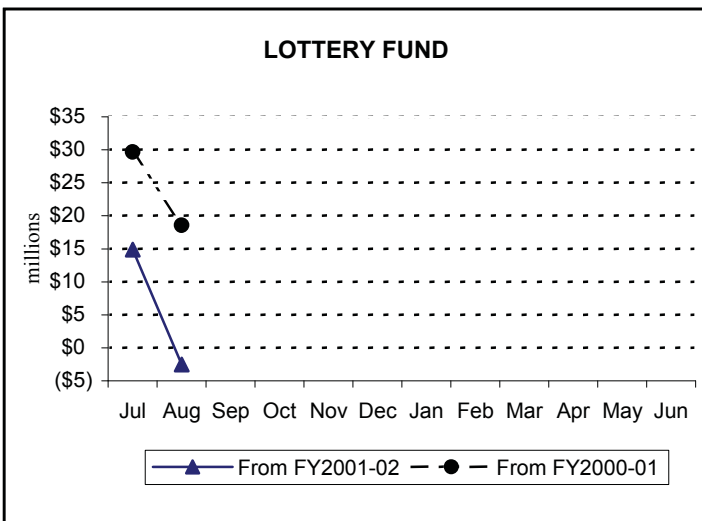
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>August 2002</u>	<u>August 2001</u>	<u>Growth</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,412,546</u></b>	<b><u>1,403,293</u></b>	<b><u>0.7%</u></b>	<b><u>2,860,740</u></b>	<b><u>2,790,421</u></b>	<b><u>2.5%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,382,024</u></b>	<b><u>1,296,097</u></b>	<b><u>6.6%</u></b>	<b><u>2,816,962</u></b>	<b><u>2,660,270</u></b>	<b><u>5.9%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>60,920</u></b>	<b><u>50,934</u></b>	<b><u>19.6%</u></b>	<b><u>196,668</u></b>	<b><u>171,830</u></b>	<b><u>14.5%</u></b>
Accelerated Deposits	679	(31)		584	(487)	220.0%
Corporate Net Income	29,900	25,985	15.1%	116,458	111,374	4.6%
Capital Stock & Franchise	19,725	14,158	39.3%	55,731	48,389	15.2%
<u>Selective Business Total</u>	<u>10,616</u>	<u>10,821</u>	<u>-1.9%</u>	<u>23,894</u>	<u>12,554</u>	<u>90.3%</u>
Utility Gross Receipts	5,263	409		17,186	922	
Utility Property	245	20		328	20	
Insurance Premiums	1,754	1,339	31.0%	2,450	2,297	6.7%
Financial Institutions	2,952	8,725	-66.2%	3,034	8,807	-65.5%
Other	401	328	22.3%	896	508	76.5%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>727,335</u></b>	<b><u>641,428</u></b>	<b><u>13.4%</u></b>	<b><u>1,460,681</u></b>	<b><u>1,318,894</u></b>	<b><u>10.8%</u></b>
<u>Sales and Use</u>	<u>645,801</u>	<u>600,595</u>	<u>7.5%</u>	<u>1,346,546</u>	<u>1,262,302</u>	<u>6.7%</u>
Non-Motor Vehicle	510,834	495,981	3.0%	1,099,800	1,061,721	3.6%
Motor Vehicle	134,968	104,614	29.0%	246,745	200,581	23.0%
Cigarette	66,692	27,483	142.7%	84,321	28,010	201.0%
Malt Beverage	2,549	1,811	40.7%	5,086	4,824	5.5%
Liquor	12,292	11,538	6.5%	24,728	23,758	4.1%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>593,769</u></b>	<b><u>603,735</u></b>	<b><u>-1.7%</u></b>	<b><u>1,159,612</u></b>	<b><u>1,169,546</u></b>	<b><u>-0.8%</u></b>
<u>Personal Income</u>	<u>497,466</u>	<u>487,927</u>	<u>2.0%</u>	<u>962,170</u>	<u>946,996</u>	<u>1.6%</u>
Withholding	473,090	458,188	3.3%	913,751	891,395	2.5%
Non-Withholding	24,375	29,740	-18.0%	48,419	55,601	-12.9%
Realty Transfer	32,307	28,036	15.2%	76,135	57,206	33.1%
Inheritance	63,861	87,366	-26.9%	121,013	164,790	-26.6%
Minor and Repealed	135	406	-66.8%	295	554	-46.8%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>30,522</u></b>	<b><u>107,196</u></b>	<b><u>-71.5%</u></b>	<b><u>43,778</u></b>	<b><u>130,152</u></b>	<b><u>-66.4%</u></b>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees &amp; Misc. Total</u>	<u>23,625</u>	<u>104,438</u>	<u>-77.4%</u>	<u>34,093</u>	<u>125,025</u>	<u>-72.7%</u>
Licenses and Fees	7,323	7,335	-0.2%	13,367	13,259	0.8%
Miscellaneous	16,302	97,103	-83.2%	20,726	111,765	-81.5%
<u>Fines, Penalties &amp; Interest Total</u>	<u>6,897</u>	<u>2,758</u>	<u>150.1%</u>	<u>9,685</u>	<u>5,127</u>	<u>88.9%</u>
FP&I On Taxes	6,720	2,382	182.2%	9,100	4,641	96.1%
FP&I Other	177	376	-52.9%	585	486	20.4%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>173,497</u></b>	<b><u>183,226</u></b>	<b><u>-5.3%</u></b>	<b><u>403,125</u></b>	<b><u>395,131</u></b>	<b><u>2.0%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>100,107</u></b>	<b><u>99,944</u></b>	<b><u>0.2%</u></b>	<b><u>253,562</u></b>	<b><u>247,882</u></b>	<b><u>2.3%</u></b>
Liquid Fuels	52,840	57,914	-8.8%	205,558	205,306	0.1%
Fuels	12,460	12,127	2.7%	12,480	12,190	2.4%
Motor Carriers/IFTA	4,041	5,001	-19.2%	4,644	5,424	-14.4%
Alternative Fuels	62	32	92.4%	161	88	84.1%
Oil Company Franchise	30,705	24,870	23.5%	30,719	24,874	23.5%
<b><u>Total - Licenses and Fees</u></b>	<b><u>67,875</u></b>	<b><u>74,097</u></b>	<b><u>-8.4%</u></b>	<b><u>138,449</u></b>	<b><u>130,722</u></b>	<b><u>5.9%</u></b>
Special Hauling Permits	1,586	1,537	3.2%	2,937	3,421	-14.2%
Registrations Other States-IRP	2,504	4,624	-45.8%	11,092	7,296	52.0%
Operators Licenses	4,644	4,639	0.1%	9,137	9,107	0.3%
Vehicle Registrations & Titling	57,403	60,837	-5.6%	111,553	106,166	5.1%
Miscellaneous Collections	1,737	2,460	-29.4%	3,730	4,734	-21.2%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>5,515</u></b>	<b><u>9,186</u></b>	<b><u>-40.0%</u></b>	<b><u>11,114</u></b>	<b><u>16,527</u></b>	<b><u>-32.8%</u></b>
Gross Receipts	0	0		0	4	-100.0%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,801	3,906	-2.7%	7,922	7,955	-0.4%
Miscellaneous - Treasury	(926)	2,124	-143.6%	(2,067)	4,125	-150.1%
Miscellaneous - Transportation	1,861	1,854	0.4%	4,139	3,936	5.2%
Miscellaneous - General Services	13	9	43.1%	32	12	172.2%
Miscellaneous - Revenue	0	12	-100.0%	0	12	-100.0%
Vehicle Code Fines Clearing Acct.	766	1,280	-40.1%	1,088	482	125.7%
Justice Collections	0	0	-100.0%	(0)	1	-104.3%

**General Fund and Motor License Fund Comparison of Actual to Estimate - August 2002 (\$ thousands)**

<b>Revenue Sources</b>	<b>August</b>	<b>August</b>	<b>Difference</b>		<b>YTD</b>	<b>YTD</b>	<b>Difference</b>	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b><u>1,412,546</u></b>	<b><u>1,398,900</u></b>	<b><u>13,646</u></b>	<b><u>1.0%</u></b>	<b><u>2,860,740</u></b>	<b><u>2,848,700</u></b>	<b><u>12,040</u></b>	<b><u>0.4%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>1,382,024</u></b>	<b><u>1,366,800</u></b>	<b><u>15,224</u></b>	<b><u>1.1%</u></b>	<b><u>2,816,962</u></b>	<b><u>2,798,100</u></b>	<b><u>18,862</u></b>	<b><u>0.7%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>60,920</u></b>	<b><u>47,100</u></b>	<b><u>13,820</u></b>	<b><u>29.3%</u></b>	<b><u>196,668</u></b>	<b><u>185,400</u></b>	<b><u>11,268</u></b>	<b><u>6.1%</u></b>
Accelerated Deposits	679	0	679		584	0	584	
Corporate Net Income	29,900	28,200	1,700	6.0%	116,458	116,800	(342)	-0.3%
Capital Stock & Franchise	19,725	16,600	3,125	18.8%	55,731	53,000	2,731	5.2%
<b>Selective Business Total</b>	<b><u>10,616</u></b>	<b><u>2,300</u></b>	<b><u>8,316</u></b>	<b><u>361.6%</u></b>	<b><u>23,894</u></b>	<b><u>15,600</u></b>	<b><u>8,294</u></b>	<b><u>53.2%</u></b>
Utility Gross Receipts	5,263	100	5,163		17,186	11,600	5,586	48.2%
Utility Property	245	0	245		328	0	328	
Insurance Premiums	1,754	1,600	154	9.6%	2,450	2,900	(450)	-15.5%
Financial Institutions	2,952	300	2,652	884.2%	3,034	500	2,534	506.9%
Other	401	300	101	33.6%	896	600	296	49.4%
<b>TOTAL - Consumption Taxes</b>	<b><u>727,335</u></b>	<b><u>715,400</u></b>	<b><u>11,935</u></b>	<b><u>1.7%</u></b>	<b><u>1,460,681</u></b>	<b><u>1,440,300</u></b>	<b><u>20,381</u></b>	<b><u>1.4%</u></b>
<b>Sales and Use</b>	<b><u>645,801</u></b>	<b><u>621,200</u></b>	<b><u>24,601</u></b>	<b><u>4.0%</u></b>	<b><u>1,346,546</u></b>	<b><u>1,314,400</u></b>	<b><u>32,146</u></b>	<b><u>2.4%</u></b>
Non-Motor Vehicle	510,834	513,200	(2,366)	-0.5%	1,099,800	1,096,600	3,200	0.3%
Motor Vehicle	134,968	108,000	26,968	25.0%	246,745	217,800	28,945	13.3%
Cigarette	66,692	79,900	(13,208)	-16.5%	84,321	96,800	(12,479)	-12.9%
Malt Beverage	2,549	2,300	249	10.8%	5,086	4,800	286	6.0%
Liquor	12,292	12,000	292	2.4%	24,728	24,300	428	1.8%
<b>TOTAL - Other Taxes</b>	<b><u>593,769</u></b>	<b><u>604,300</u></b>	<b><u>(10,531)</u></b>	<b><u>-1.7%</u></b>	<b><u>1,159,612</u></b>	<b><u>1,172,400</u></b>	<b><u>(12,788)</u></b>	<b><u>-1.1%</u></b>
<b>Personal Income</b>	<b><u>497,466</u></b>	<b><u>510,300</u></b>	<b><u>(12,834)</u></b>	<b><u>-2.5%</u></b>	<b><u>962,170</u></b>	<b><u>978,300</u></b>	<b><u>(16,130)</u></b>	<b><u>-1.6%</u></b>
Withholding	473,090	481,800	(8,710)	-1.8%	913,751	925,900	(12,149)	-1.3%
Non-Withholding	24,375	28,500	(4,125)	-14.5%	48,419	52,400	(3,981)	-7.6%
Realty Transfer	32,307	29,500	2,807	9.5%	76,135	73,300	2,835	3.9%
Inheritance	63,861	64,300	(439)	-0.7%	121,013	120,400	613	0.5%
Minor and Repealed	135	200	(65)	-32.6%	295	400	(105)	-26.3%
<b>TOTAL - NONTAX REVENUE</b>	<b><u>30,522</u></b>	<b><u>32,100</u></b>	<b><u>(1,578)</u></b>	<b><u>-4.9%</u></b>	<b><u>43,778</u></b>	<b><u>50,600</u></b>	<b><u>(6,822)</u></b>	<b><u>-13.5%</u></b>
Liquor Store Profits	0	0	0		0	0	0	
<b>Licenses, Fees &amp; Misc. Total</b>	<b><u>23,625</u></b>	<b><u>30,100</u></b>	<b><u>(6,475)</u></b>	<b><u>-21.5%</u></b>	<b><u>34,093</u></b>	<b><u>46,100</u></b>	<b><u>(12,007)</u></b>	<b><u>-26.0%</u></b>
Licenses and Fees	7,323	8,000	(677)	-8.5%	13,367	13,800	(433)	-3.1%
Miscellaneous	16,302	22,100	(5,798)	-26.2%	20,726	32,300	(11,574)	-35.8%
<b>Fines, Penalties &amp; Interest Total</b>	<b><u>6,897</u></b>	<b><u>2,000</u></b>	<b><u>4,897</u></b>	<b><u>244.9%</u></b>	<b><u>9,685</u></b>	<b><u>4,500</u></b>	<b><u>5,185</u></b>	<b><u>115.2%</u></b>
FP&I On Taxes	6,720	1,800	4,920	273.4%	9,100	4,200	4,900	116.7%
FP&I Other	177	200	(23)	-11.5%	585	300	285	95.1%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>173,497</u></b>	<b><u>182,790</u></b>	<b><u>(9,293)</u></b>	<b><u>-5.1%</u></b>	<b><u>403,125</u></b>	<b><u>413,700</u></b>	<b><u>(10,575)</u></b>	<b><u>-2.6%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>100,107</u></b>	<b><u>105,390</u></b>	<b><u>(5,283)</u></b>	<b><u>-5.0%</u></b>	<b><u>253,562</u></b>	<b><u>261,880</u></b>	<b><u>(8,318)</u></b>	<b><u>-3.2%</u></b>
Liquid Fuels	52,840	64,500	(11,660)	-18.1%	205,558	220,400	(14,842)	-6.7%
Fuels	12,460	11,350	1,110	9.8%	12,480	11,370	1,110	9.8%
Motor Carriers/IFTA	4,041	3,480	561	16.1%	4,644	3,940	704	17.9%
Alternative Fuels	62	60	2	2.9%	161	160	1	0.9%
Oil Company Franchise	30,705	26,000	4,705	18.1%	30,719	26,010	4,709	18.1%
<b>TOTAL - Licenses and Fees</b>	<b><u>67,875</u></b>	<b><u>67,980</u></b>	<b><u>(105)</u></b>	<b><u>-0.2%</u></b>	<b><u>138,449</u></b>	<b><u>133,850</u></b>	<b><u>4,599</u></b>	<b><u>3.4%</u></b>
<b>TOTAL - Other Motor Receipts</b>	<b><u>5,515</u></b>	<b><u>9,420</u></b>	<b><u>(3,905)</u></b>	<b><u>-41.5%</u></b>	<b><u>11,114</u></b>	<b><u>17,970</u></b>	<b><u>(6,856)</u></b>	<b><u>-38.2%</u></b>