



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

September 2002

General Fund

General Fund collections of \$1,801.7 million in September fell short of the monthly estimate by \$101.1 million, or 5.3%. Year-to-date collections total \$4,662.5 million, which are \$89.0 million, or 1.9%, below the official estimate.

- Total Corporation Taxes of \$376.5 million for the month of September fell short of the official estimate by \$32.8 million, or 8.0%. Year-to-date collections are \$21.5 million, or 3.6%, below estimate and are 3.5% above prior year collections.
- September Sales and Use Tax (SUT) collections of \$600.2 million were \$18.3 million, or 3.0%, below estimate. Year-to-date SUT collections are \$13.8 million, or 0.7%, above estimate and are 5.4% above the prior year.
- Total Personal Income Tax (PIT) collections of \$642.8 million for the month fell short of the official estimate by \$37.1 million, or 5.5%. Year-to-date PIT collections are \$53.2 million, or 3.2%, below estimate and are 0.7% above the prior year.
- Realty Transfer Tax (RTT) collections of \$28.9 million for September exceeded the official estimate by \$2.5 million, or 9.3%. Year-to-date collections are \$5.3 million, or 5.3%, above estimate.
- Inheritance Tax collections of \$55.3 million for September fell short of the official estimate by \$5.4 million, or 8.9%. Year-to-date collections are \$4.8 million, or 2.7%, below the official estimate.
- Nontax revenue collections of \$2.7 million for the month of September fell short of the official estimate by \$14.0 million, or 83.8%. This shortfall was the result of a \$15.3 million negative amount being double-posted to the revenue accounting system. This error will be corrected in October. Year-to-date collections of \$46.5 million are \$20.8 million, or 30.9%, below estimate.

Motor License Fund

Motor License Fund collections of \$167.5 million in September were \$7.9 million, or 5.0%, above estimate. Year-to-date collections of \$570.6 million are 0.5% below estimate.

- Total Other Motor Receipts collections of \$5.0 million fell short of the official estimate by \$2.4 million, or 31.9%. A portion of this shortfall was the result of a \$1.8 million negative amount being double-posted to the revenue accounting system. This error will be corrected in October. Year-to-date collections are \$9.2 million, or 36.3%, below estimate.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>September 2002</u>	<u>September 2001</u>	<u>September 2000</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>
Lottery¹	77,703	67,422	68,453	240,611	232,855	212,822
Public Transportation Assistance	3,747	3,429	2,995	39,375	40,025	40,975
Game	16	12,553	9,146	13,949	21,716	19,548
Fish	811	871	1,013	4,303	4,554	4,697
Racing	995	1,221	1,288	3,405	3,543	4,127
Banking	1,619	1,076	958	5,642	5,162	5,556
Fire Insurance	0	47	0	1	198	0
Municipal Pension	751	508	993	1,027	1,809	2,438
Highway/Bridge²	6,268	6,179	6,896	14,502	13,221	12,380

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

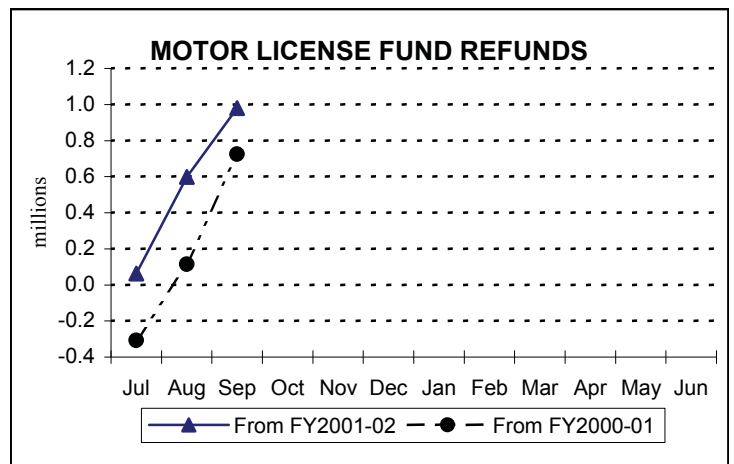
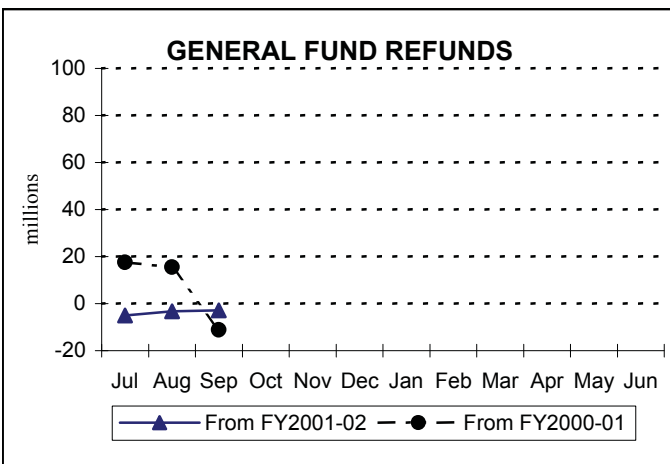
Refunds of Taxes¹

(\$ thousands)

	<u>September 2002</u>	<u>September 2001</u>	<u>September 2000</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>
<u>General Fund:</u>	<u>34,420</u>	<u>34,015</u>	<u>60,997</u>	<u>142,175</u>	<u>144,999</u>	<u>153,272</u>
Corporation Taxes	12,728	16,216	39,733	65,272	86,584	84,909
Sales and Use Tax	6,883	6,522	9,534	20,466	17,684	23,115
Employer Tax	771	893	838	2,170	2,673	1,686
Personal Income Tax	12,936	8,904	8,014	49,263	33,456	36,674
Miscellaneous	1,103	1,480	2,878	5,003	4,603	6,887
<u>Motor License Fund:</u>	<u>645</u>	<u>264</u>	<u>35</u>	<u>2,635</u>	<u>1,656</u>	<u>1,911</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

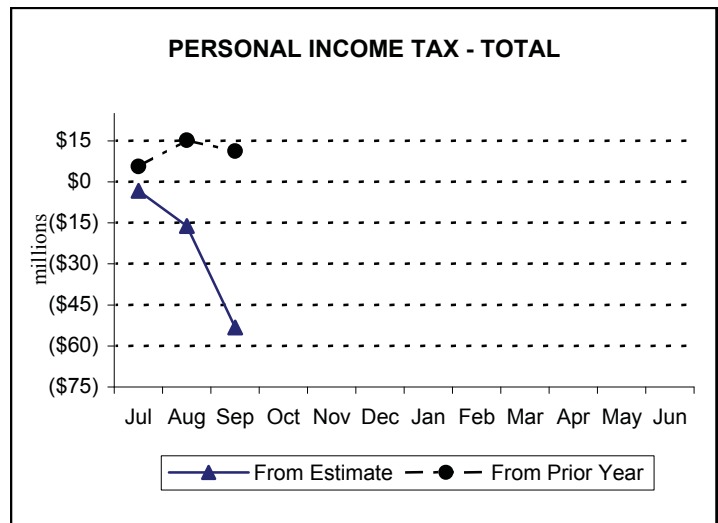
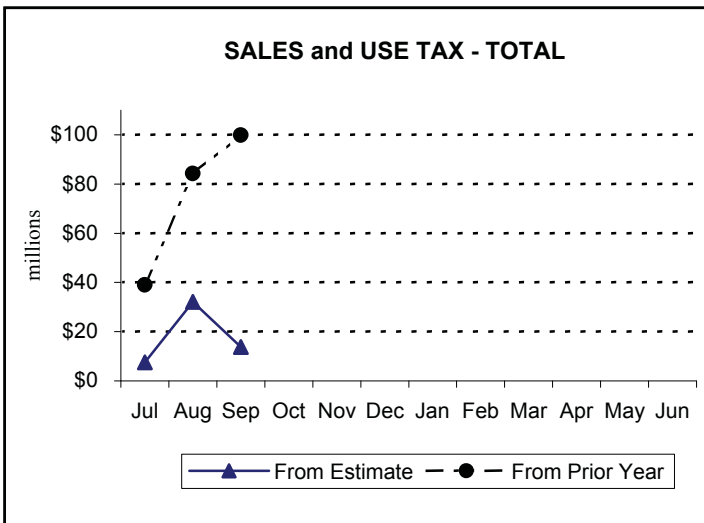
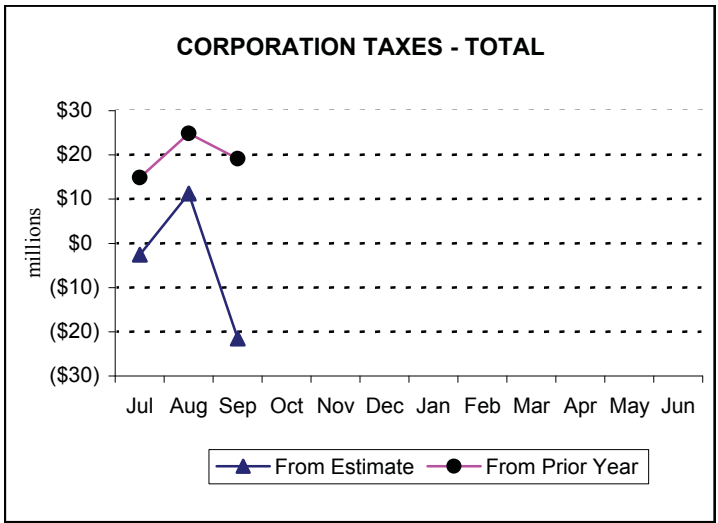
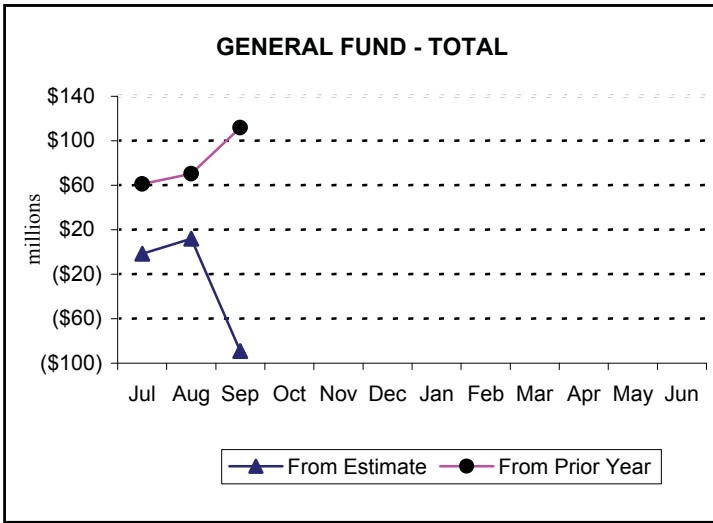
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

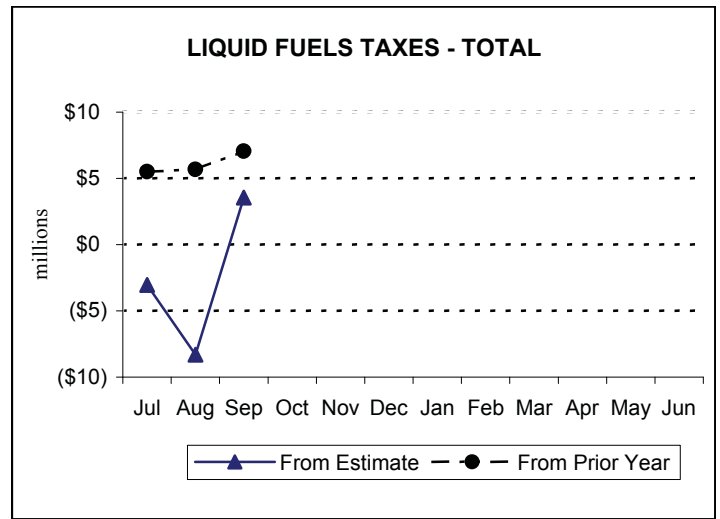
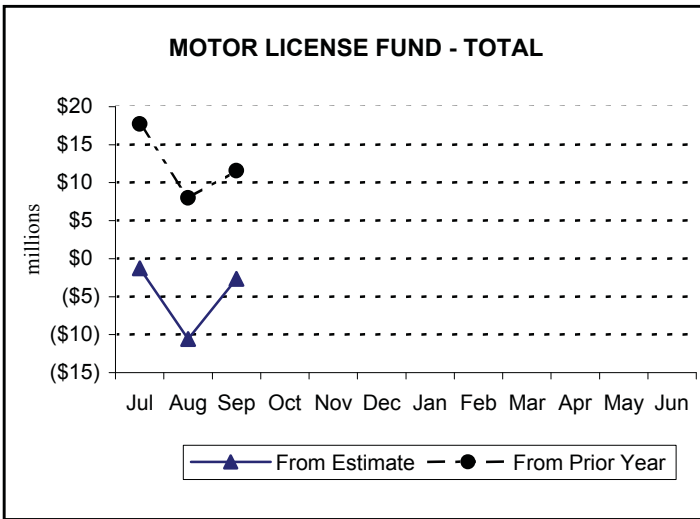
Cumulative Differences from Official Estimate and Prior Year Collections



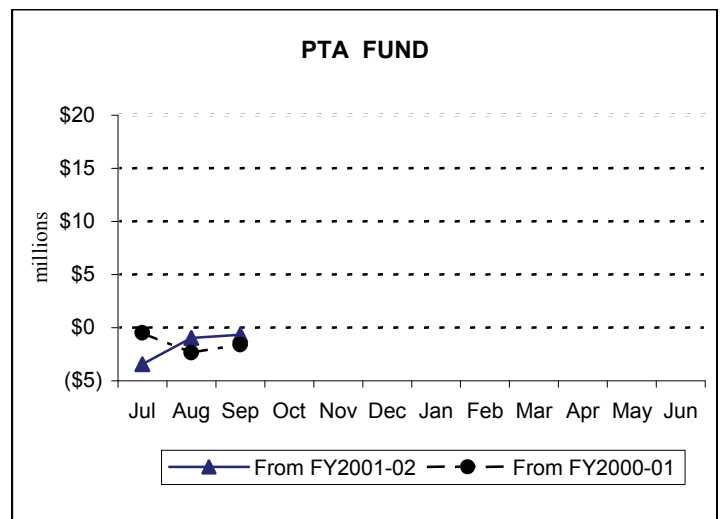
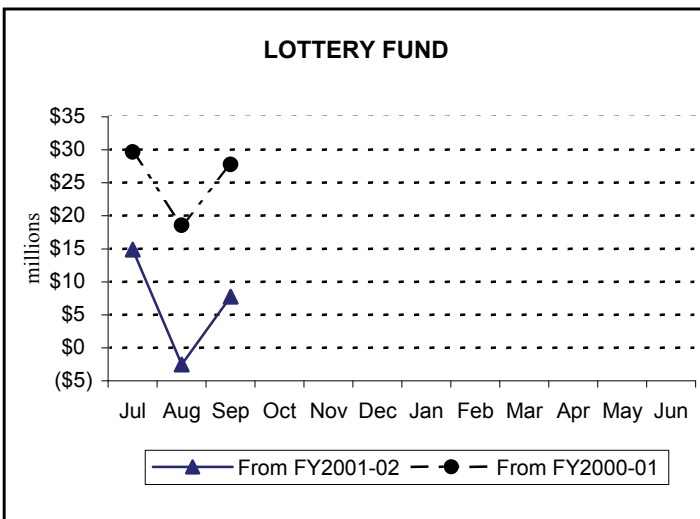
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	September <u>2002</u>	September <u>2001</u>	<u>Growth</u>	YTD <u>2002-03</u>	YTD <u>2001-02</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,801,719</u>	<u>1,760,229</u>	<u>2.4%</u>	<u>4,662,459</u>	<u>4,550,651</u>	<u>2.5%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,799,021</u>	<u>1,729,447</u>	<u>4.0%</u>	<u>4,615,983</u>	<u>4,389,717</u>	<u>5.2%</u>
<u>TOTAL - Corporation Taxes</u>	<u>376,501</u>	<u>382,165</u>	<u>-1.5%</u>	<u>573,169</u>	<u>553,995</u>	<u>3.5%</u>
Accelerated Deposits	(419)	44		165	(443)	137.3%
Corporate Net Income	203,275	214,823	-5.4%	319,733	326,197	-2.0%
Capital Stock & Franchise	147,851	160,712	-8.0%	203,582	209,101	-2.6%
<u>Selective Business Total</u>	<u>25,795</u>	<u>6,586</u>	<u>291.6%</u>	<u>49,689</u>	<u>19,140</u>	<u>159.6%</u>
Utility Gross Receipts	13,354	481		30,540	1,402	
Utility Property	5,721	1,517	277.2%	6,049	1,537	293.5%
Insurance Premiums	343	959	-64.3%	2,792	3,256	-14.2%
Financial Institutions	3,976	2,698	47.4%	7,011	11,505	-39.1%
Other	2,401	931	157.8%	3,297	1,439	129.1%
<u>TOTAL - Consumption Taxes</u>	<u>695,708</u>	<u>628,293</u>	<u>10.7%</u>	<u>2,156,390</u>	<u>1,947,187</u>	<u>10.7%</u>
<u>Sales and Use</u>	<u>600,156</u>	<u>584,580</u>	<u>2.7%</u>	<u>1,946,702</u>	<u>1,846,881</u>	<u>5.4%</u>
Non-Motor Vehicle	498,282	493,052	1.1%	1,598,083	1,554,773	2.8%
Motor Vehicle	101,874	91,527	11.3%	348,619	292,108	19.3%
Cigarette	80,980	29,374	175.7%	165,301	57,384	188.1%
Malt Beverage	2,523	2,385	5.8%	7,610	7,208	5.6%
Liquor	12,049	11,955	0.8%	36,777	35,713	3.0%
<u>TOTAL - Other Taxes</u>	<u>726,811</u>	<u>718,989</u>	<u>1.1%</u>	<u>1,886,424</u>	<u>1,888,535</u>	<u>-0.1%</u>
<u>Personal Income</u>	<u>642,800</u>	<u>646,824</u>	<u>-0.6%</u>	<u>1,604,970</u>	<u>1,593,820</u>	<u>0.7%</u>
Withholding	454,765	434,940	4.6%	1,368,516	1,326,335	3.2%
Non-Withholding	188,035	211,884	-11.3%	236,454	267,485	-11.6%
Realty Transfer	28,866	22,566	27.9%	105,000	79,772	31.6%
Inheritance	55,279	49,378	12.0%	176,292	214,168	-17.7%
Minor and Repealed	(133)	221	-160.2%	162	775	-79.2%
<u>TOTAL - NONTAX REVENUE</u>	<u>2,698</u>	<u>30,782</u>	<u>-91.2%</u>	<u>46,477</u>	<u>160,934</u>	<u>-71.1%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>(466)</u>	<u>28,475</u>	<u>-101.6%</u>	<u>33,627</u>	<u>153,500</u>	<u>-78.1%</u>
Licenses and Fees	6,152	4,642	32.5%	19,519	17,902	9.0%
Miscellaneous	(6,618)	23,833	-127.8%	14,108	135,599	-89.6%
<u>Fines, Penalties & Interest Total</u>	<u>3,164</u>	<u>2,307</u>	<u>37.2%</u>	<u>12,849</u>	<u>7,433</u>	<u>72.9%</u>
FP&I On Taxes	3,066	2,157	42.1%	12,166	6,798	79.0%
FP&I Other	98	150	-34.3%	684	636	7.5%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>167,459</u>	<u>163,859</u>	<u>2.2%</u>	<u>570,585</u>	<u>558,990</u>	<u>2.1%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>104,081</u>	<u>102,700</u>	<u>1.3%</u>	<u>357,643</u>	<u>350,582</u>	<u>2.0%</u>
Liquid Fuels	58,582	59,038	-0.8%	264,139	264,344	-0.1%
Fuels	12,142	12,758	-4.8%	24,621	24,948	-1.3%
Motor Carriers/IFTA	3,440	2,386	44.2%	8,084	7,810	3.5%
Alternative Fuels	30	129	-76.7%	191	217	-11.6%
Oil Company Franchise	29,887	28,390	5.3%	60,606	53,264	13.8%
<u>Total - Licenses and Fees</u>	<u>58,343</u>	<u>55,072</u>	<u>5.9%</u>	<u>196,793</u>	<u>185,794</u>	<u>5.9%</u>
Special Hauling Permits	1,514	1,143	32.4%	4,450	4,564	-2.5%
Registrations Other States-IRP	3,439	2,489	38.2%	14,531	9,784	48.5%
Operators Licenses	4,034	4,317	-6.6%	13,171	13,424	-1.9%
Vehicle Registrations & Titling	47,048	45,519	3.4%	158,601	151,684	4.6%
Miscellaneous Collections	2,308	1,604	43.9%	6,038	6,338	-4.7%
<u>Total - Other Motor Receipts</u>	<u>5,035</u>	<u>6,087</u>	<u>-17.3%</u>	<u>16,149</u>	<u>22,613</u>	<u>-28.6%</u>
Gross Receipts	0	0		0	4	-100.0%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	4,181	3,836	9.0%	12,103	11,791	2.6%
Miscellaneous - Treasury	(303)	2,298	-113.2%	(2,370)	6,423	-136.9%
Miscellaneous - Transportation	1,750	1,667	5.0%	5,890	5,603	5.1%
Miscellaneous - General Services	2	37	-95.7%	34	48	-30.5%
Miscellaneous - Revenue	0	0	-100.0%	0	13	-100.0%
Vehicle Code Fines Clearing Acct.	(595)	(1,755)	66.1%	493	(1,273)	138.7%
Justice Collections	1	2	-71.7%	1	4	-83.9%

General Fund and Motor License Fund Comparison of Actual to Estimate - September 2002 (\$ thousands)

Revenue Sources	September	September	Difference		YTD	YTD	Difference	
	<u>Actual</u>	<u>Estimated</u>	<u>Amount</u>	<u>Percent</u>	<u>Actual</u>	<u>Estimated</u>	<u>Amount</u>	<u>Percent</u>
TOTAL - GENERAL FUND	<u>1,801,719</u>	<u>1,902,800</u>	<u>(101,081)</u>	<u>-5.3%</u>	<u>4,662,459</u>	<u>4,751,500</u>	<u>(89,041)</u>	<u>-1.9%</u>
TOTAL - TAX REVENUE	<u>1,799,021</u>	<u>1,886,100</u>	<u>(87,079)</u>	<u>-4.6%</u>	<u>4,615,983</u>	<u>4,684,200</u>	<u>(68,217)</u>	<u>-1.5%</u>
TOTAL - Corporation Taxes	<u>376,501</u>	<u>409,300</u>	<u>(32,799)</u>	<u>-8.0%</u>	<u>573,169</u>	<u>594,700</u>	<u>(21,531)</u>	<u>-3.6%</u>
Accelerated Deposits	(419)	0	(419)		165	0	165	
Corporate Net Income	203,275	235,600	(32,325)	-13.7%	319,733	352,400	(32,667)	-9.3%
Capital Stock & Franchise	147,851	158,300	(10,449)	-6.6%	203,582	211,300	(7,718)	-3.7%
Selective Business Total	<u>25,795</u>	<u>15,400</u>	<u>10,395</u>	<u>67.5%</u>	<u>49,689</u>	<u>31,000</u>	<u>18,689</u>	<u>60.3%</u>
Utility Gross Receipts	13,354	100	13,254		30,540	11,700	18,840	161.0%
Utility Property	5,721	9,800	(4,079)	-41.6%	6,049	9,800	(3,751)	-38.3%
Insurance Premiums	343	1,100	(757)	-68.8%	2,792	4,000	(1,208)	-30.2%
Financial Institutions	3,976	3,600	376	10.5%	7,011	4,100	2,911	71.0%
Other	2,401	800	1,601	200.1%	3,297	1,400	1,897	135.5%
TOTAL - Consumption Taxes	<u>695,708</u>	<u>709,800</u>	<u>(14,092)</u>	<u>-2.0%</u>	<u>2,156,390</u>	<u>2,150,100</u>	<u>6,290</u>	<u>0.3%</u>
Sales and Use	<u>600,156</u>	<u>618,500</u>	<u>(18,344)</u>	<u>-3.0%</u>	<u>1,946,702</u>	<u>1,932,900</u>	<u>13,802</u>	<u>0.7%</u>
Non-Motor Vehicle	498,282	510,300	(12,018)	-2.4%	1,598,083	1,606,900	(8,817)	-0.5%
Motor Vehicle	101,874	108,200	(6,326)	-5.8%	348,619	326,000	22,619	6.9%
Cigarette	80,980	77,100	3,880	5.0%	165,301	173,900	(8,599)	-4.9%
Malt Beverage	2,523	2,300	223	9.7%	7,610	7,100	510	7.2%
Liquor	12,049	11,900	149	1.3%	36,777	36,200	577	1.6%
TOTAL - Other Taxes	<u>726,811</u>	<u>767,000</u>	<u>(40,189)</u>	<u>-5.2%</u>	<u>1,886,424</u>	<u>1,939,400</u>	<u>(52,976)</u>	<u>-2.7%</u>
Personal Income	<u>642,800</u>	<u>679,900</u>	<u>(37,100)</u>	<u>-5.5%</u>	<u>1,604,970</u>	<u>1,658,200</u>	<u>(53,230)</u>	<u>-3.2%</u>
Withholding	454,765	471,200	(16,435)	-3.5%	1,368,516	1,397,100	(28,584)	-2.0%
Non-Withholding	188,035	208,700	(20,665)	-9.9%	236,454	261,100	(24,646)	-9.4%
Realty Transfer	28,866	26,400	2,466	9.3%	105,000	99,700	5,300	5.3%
Inheritance	55,279	60,700	(5,421)	-8.9%	176,292	181,100	(4,808)	-2.7%
Minor and Repealed	(133)	0	(133)		162	400	(238)	-59.6%
TOTAL - NONTAX REVENUE	<u>2,698</u>	<u>16,700</u>	<u>(14,002)</u>	<u>-83.8%</u>	<u>46,477</u>	<u>67,300</u>	<u>(20,823)</u>	<u>-30.9%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>(466)</u>	<u>15,000</u>	<u>(15,466)</u>	<u>-103.1%</u>	<u>33,627</u>	<u>61,100</u>	<u>(27,473)</u>	<u>-45.0%</u>
Licenses and Fees	6,152	5,400	752	13.9%	19,519	19,200	319	1.7%
Miscellaneous	(6,618)	9,600	(16,218)	-168.9%	14,108	41,900	(27,792)	-66.3%
Fines, Penalties & Interest Total	<u>3,164</u>	<u>1,700</u>	<u>1,464</u>	<u>86.1%</u>	<u>12,849</u>	<u>6,200</u>	<u>6,649</u>	<u>107.2%</u>
FP&I On Taxes	3,066	1,600	1,466	91.6%	12,166	5,800	6,366	109.8%
FP&I Other	98	100	(2)	-1.7%	684	400	284	70.9%
TOTAL - MOTOR LICENSE FUND	<u>167,459</u>	<u>159,530</u>	<u>7,929</u>	<u>5.0%</u>	<u>570,585</u>	<u>573,230</u>	<u>(2,645)</u>	<u>-0.5%</u>
TOTAL - Liquid Fuels Taxes	<u>104,081</u>	<u>92,220</u>	<u>11,861</u>	<u>12.9%</u>	<u>357,643</u>	<u>354,100</u>	<u>3,543</u>	<u>1.0%</u>
Liquid Fuels	58,582	43,300	15,282	35.3%	264,139	263,700	439	0.2%
Fuels	12,142	13,330	(1,188)	-8.9%	24,621	24,700	(79)	-0.3%
Motor Carriers/IFTA	3,440	2,620	820	31.3%	8,084	6,560	1,524	23.2%
Alternative Fuels	30	70	(40)	-57.2%	191	230	(39)	-16.8%
Oil Company Franchise	29,887	32,900	(3,013)	-9.2%	60,606	58,910	1,696	2.9%
TOTAL - Licenses and Fees	<u>58,343</u>	<u>59,920</u>	<u>(1,577)</u>	<u>-2.6%</u>	<u>196,793</u>	<u>193,770</u>	<u>3,023</u>	<u>1.6%</u>
TOTAL - Other Motor Receipts	<u>5,035</u>	<u>7,390</u>	<u>(2,355)</u>	<u>-31.9%</u>	<u>16,149</u>	<u>25,360</u>	<u>(9,211)</u>	<u>-36.3%</u>