



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *October 2002*

### *General Fund*

**General Fund collections of \$1,634.3 million in October exceeded the monthly estimate by \$14.9 million, or 0.9%. Year-to-date collections total \$6,296.7 million, which are \$74.2 million, or 1.2%, below the official estimate.**

- Total Corporation Taxes of \$119.7 million for the month of October fell short of the official estimate by \$29.1 million, or 19.5%. Year-to-date collections are \$50.6 million, or 6.8%, below estimate.
- Sales and Use Tax (SUT) collections of \$676.3 million for October exceeded the official estimate by \$21.9 million, or 3.4%. Year-to-date SUT collections are \$35.7 million, or 1.4%, above estimate and are 5.7% above the prior year. The overage in SUT collections is due to stronger than anticipated Motor Vehicle SUT revenues resulting from manufacturer sales incentives.
- Total Personal Income Tax (PIT) collections of \$484.4 million for the month fell short of the official estimate by \$15.3 million, or 3.1%. Year-to-date PIT collections are \$68.6 million, or 3.2%, below estimate.
- Realty Transfer Tax (RTT) collections of \$34.2 million for October exceeded the official estimate by \$6.8 million, or 24.9%. Year-to-date collections are \$12.1 million, or 9.5%, above estimate.
- Inheritance Tax collections of \$55.2 million for October fell short of the official estimate by \$12.9 million, or 19.0%. Year-to-date collections are \$17.7 million, or 7.1%, below the official estimate.
- Nontax revenue collections of \$127.5 million for the month of October exceeded the official estimate by \$14.0 million, or 12.4%. This overage was the result of a \$15.3 million negative amount being double-posted to the revenue accounting system in September and corrected in October. Year-to-date collections of \$174.0 million are \$6.8 million, or 3.8%, below estimate.

### *Motor License Fund*

**Motor License Fund collections of \$172.7 million in October were \$11.4 million, or 7.1%, above estimate. Year-to-date collections of \$743.3 million are \$8.8 million, or 1.2%, above estimate.**

- Total Liquid Fuels Taxes of \$98.0 million exceeded the official estimate for the month by \$11.5 million, or 13.3%. Year-to-date collections of \$455.6 million are \$15.0 million, or 3.4%, above estimate.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>October 2002</u>	<u>October 2001</u>	<u>October 2000</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>
<b>Lottery<sup>1</sup></b>	101,419	88,757	73,381	342,030	321,611	286,203
<b>Public Transportation Assistance</b>	29,654	13,521	27,816	69,029	53,546	68,791
<b>Game</b>	19,018	5,579	10,922	32,967	27,295	30,470
<b>Fish</b>	575	667	641	4,878	5,221	5,338
<b>Racing</b>	987	1,010	1,148	4,391	4,553	5,275
<b>Banking</b>	698	435	438	6,340	5,596	5,994
<b>Fire Insurance</b>	0	0	0	1	198	0
<b>Municipal Pension</b>	(2,144)	696	638	(1,117)	2,505	3,076
<b>Highway/Bridge<sup>2</sup></b>	5,769	4,984	6,686	20,271	18,206	19,066

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

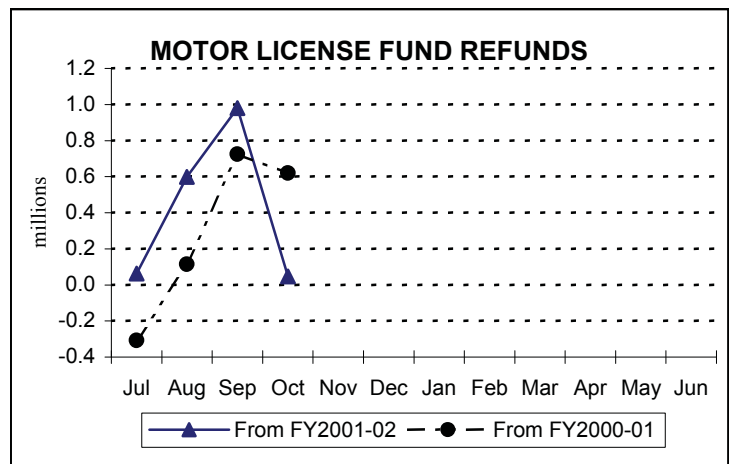
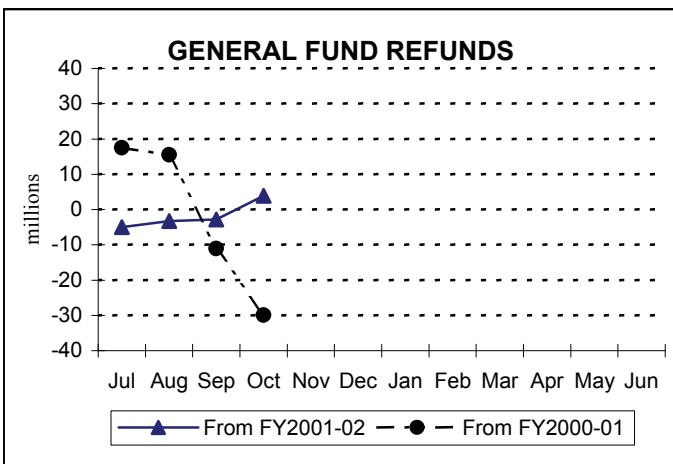
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>October 2002</u>	<u>October 2001</u>	<u>October 2000</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>
<b><u>General Fund:</u></b>	<u>48,507</u>	<u>41,771</u>	<u>67,358</u>	<u>190,682</u>	<u>186,770</u>	<u>220,630</u>
Corporation Taxes	29,604	24,333	53,930	94,877	110,917	138,839
Sales and Use Tax	5,833	6,938	4,109	26,298	24,622	27,224
Employer Tax	364	951	343	2,534	3,624	2,029
Personal Income Tax	11,602	8,644	7,232	60,865	42,099	43,906
Miscellaneous	1,104	906	1,745	6,107	5,509	8,632
<b><u>Motor License Fund:</u></b>	<u>233</u>	<u>1,166</u>	<u>336</u>	<u>2,868</u>	<u>2,821</u>	<u>2,247</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

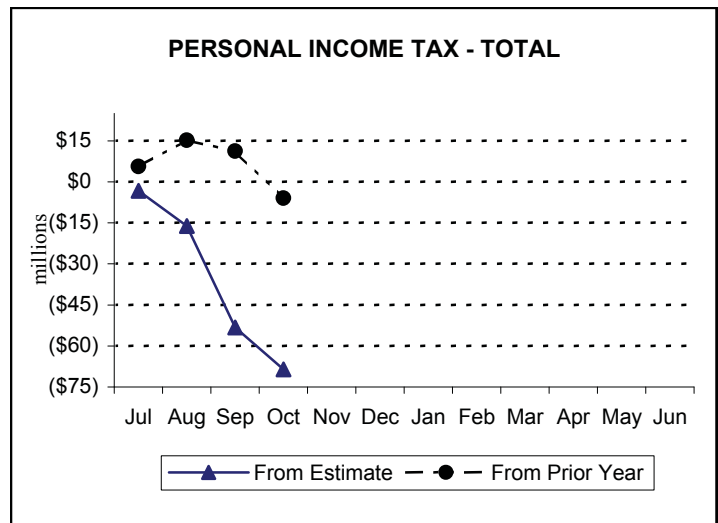
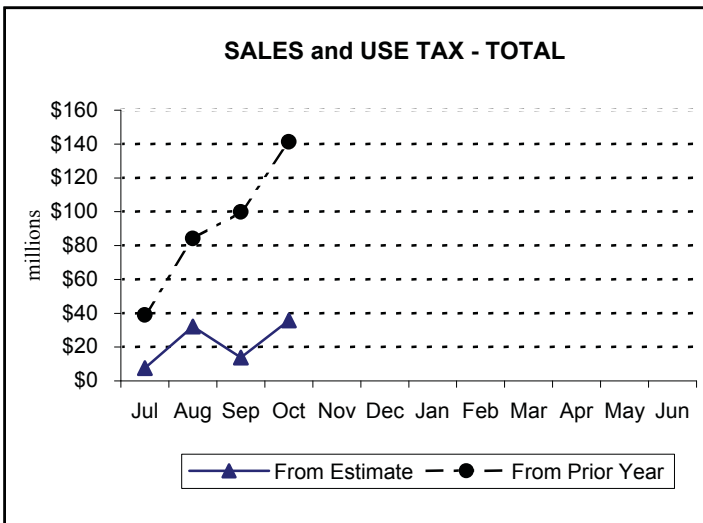
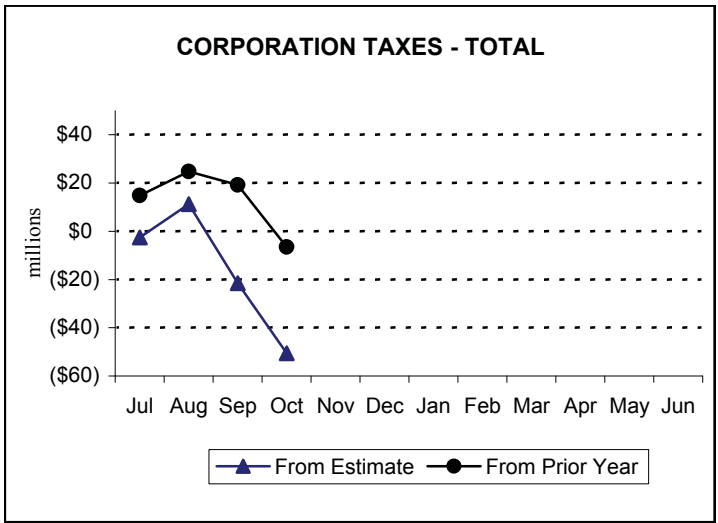
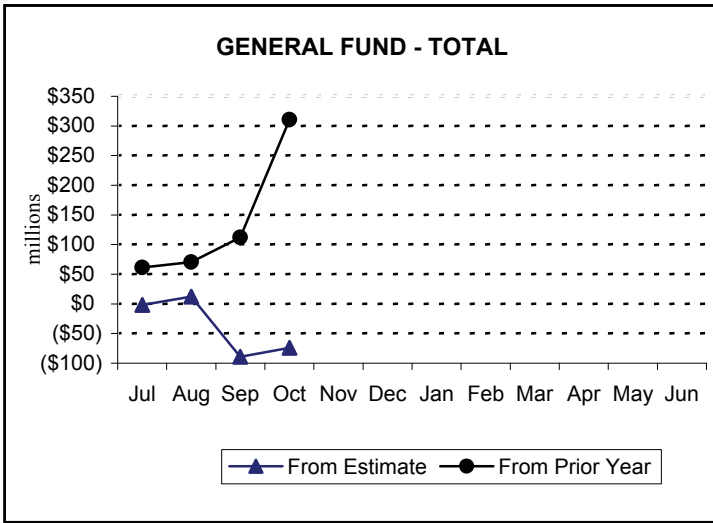
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

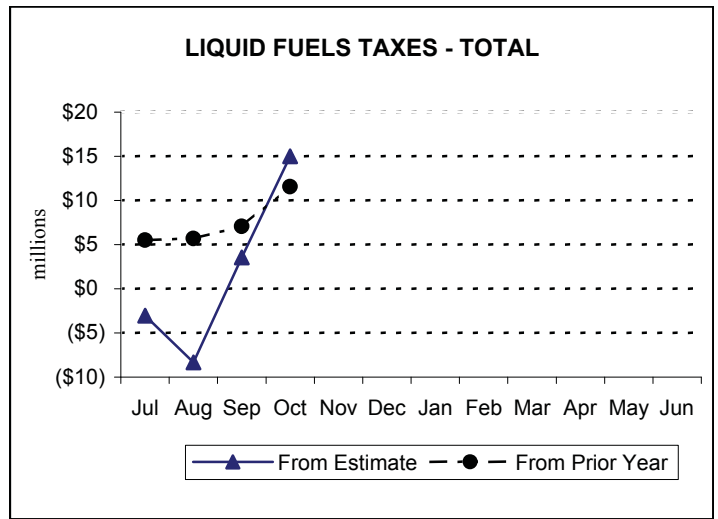
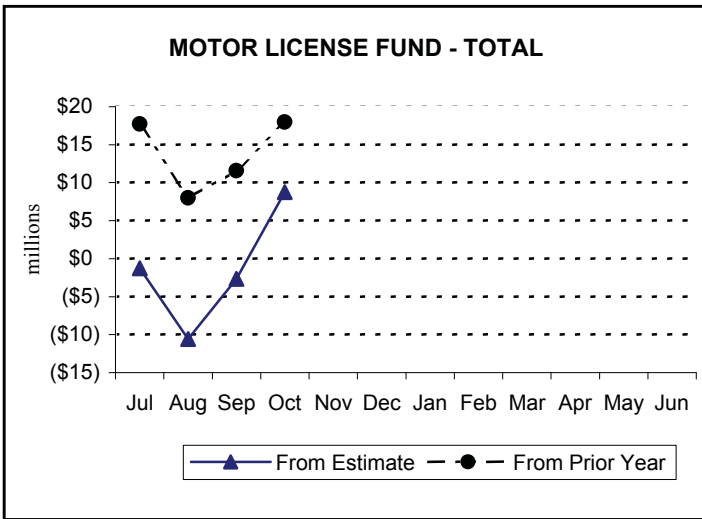
### Cumulative Differences from Official Estimate and Prior Year Collections



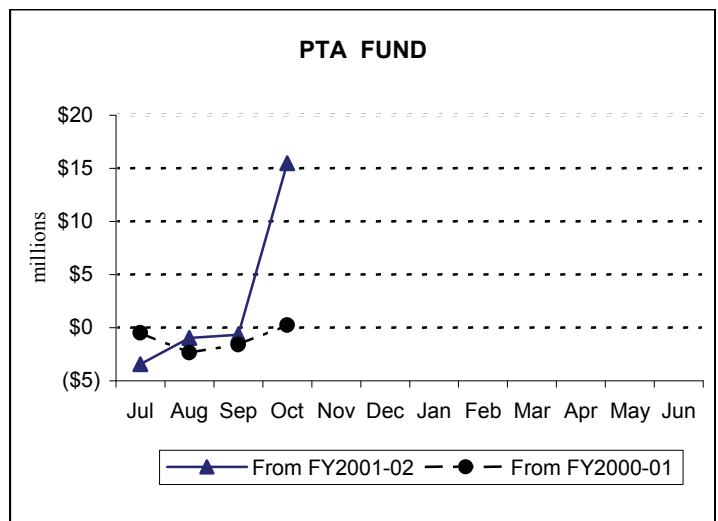
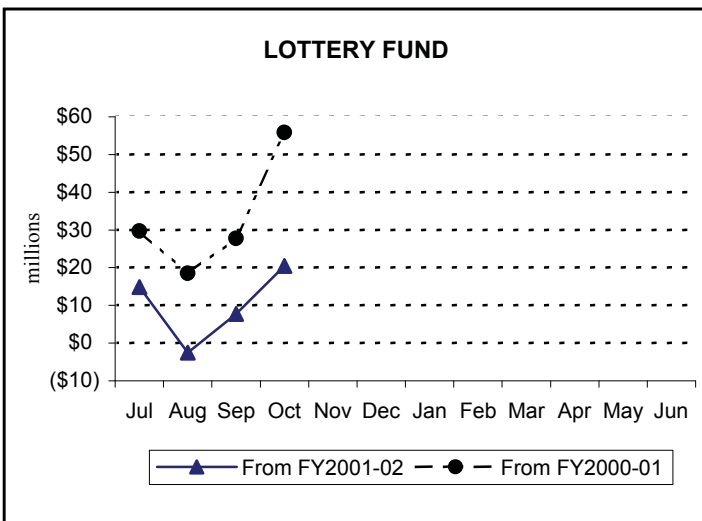
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

Revenue Sources	October 2002	October 2001	Growth	YTD 2002-03	YTD 2001-02	Growth
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,634,283</u></b>	<b><u>1,435,655</u></b>	<b><u>13.8%</u></b>	<b><u>6,296,743</u></b>	<b><u>5,986,306</u></b>	<b><u>5.2%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,506,760</u></b>	<b><u>1,426,105</u></b>	<b><u>5.7%</u></b>	<b><u>6,122,743</u></b>	<b><u>5,815,822</u></b>	<b><u>5.3%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>119,650</u></b>	<b><u>145,288</u></b>	<b><u>-17.6%</u></b>	<b><u>692,819</u></b>	<b><u>699,283</u></b>	<b><u>-0.9%</u></b>
Accelerated Deposits	(190)	13		(25)	(431)	94.3%
Corporate Net Income	70,808	65,811	7.6%	390,541	392,008	-0.4%
Capital Stock & Franchise	37,807	53,684	-29.6%	241,389	262,785	-8.1%
<u>Selective Business Total</u>	<u>11,224</u>	<u>25,781</u>	<u>-56.5%</u>	<u>60,914</u>	<u>44,921</u>	<u>35.6%</u>
Utility Gross Receipts	677	22,301	-97.0%	31,217	23,703	31.7%
Utility Property	7,824	(1,110)	804.8%	13,873	427	
Insurance Premiums	785	1,498	-47.6%	3,578	4,754	-24.7%
Financial Institutions	1,540	1,012	52.2%	8,551	12,517	-31.7%
Other	398	2,080	-80.9%	3,695	3,519	5.0%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>813,268</u></b>	<b><u>673,903</u></b>	<b><u>20.7%</u></b>	<b><u>2,969,658</u></b>	<b><u>2,621,090</u></b>	<b><u>13.3%</u></b>
<u>Sales and Use</u>	<u>676,323</u>	<u>634,829</u>	<u>6.5%</u>	<u>2,623,025</u>	<u>2,481,711</u>	<u>5.7%</u>
Non-Motor Vehicle	563,664	526,379	7.1%	2,161,747	2,081,152	3.9%
Motor Vehicle	112,659	108,450	3.9%	461,278	400,558	15.2%
Cigarette	122,165	25,302	382.8%	287,466	82,686	247.7%
Malt Beverage	2,316	2,069	11.9%	9,926	9,277	7.0%
Liquor	12,464	11,702	6.5%	49,241	47,415	3.9%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>573,842</u></b>	<b><u>606,914</u></b>	<b><u>-5.4%</u></b>	<b><u>2,460,266</u></b>	<b><u>2,495,449</u></b>	<b><u>-1.4%</u></b>
<u>Personal Income</u>	<u>484,356</u>	<u>501,489</u>	<u>-3.4%</u>	<u>2,089,326</u>	<u>2,095,309</u>	<u>-0.3%</u>
Withholding	439,798	450,989	-2.5%	1,808,314	1,777,323	1.7%
Non-Withholding	44,558	50,500	-11.8%	281,012	317,986	-11.6%
Realty Transfer	34,212	26,201	30.6%	139,213	105,973	31.4%
Inheritance	55,177	79,097	-30.2%	231,469	293,265	-21.1%
Minor and Repealed	96	127	-23.9%	258	902	-71.4%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>127,523</u></b>	<b><u>9,550</u></b>		<b><u>174,000</u></b>	<b><u>170,484</u></b>	<b><u>2.1%</u></b>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees &amp; Misc. Total</u>	<u>125,180</u>	<u>7,110</u>		<u>158,808</u>	<u>160,610</u>	<u>-1.1%</u>
Licenses and Fees	6,676	6,601	1.1%	26,195	24,503	6.9%
Miscellaneous	118,504	509		132,613	136,107	-2.6%
<u>Fines, Penalties &amp; Interest Total</u>	<u>2,343</u>	<u>2,440</u>	<u>-4.0%</u>	<u>15,192</u>	<u>9,873</u>	<u>53.9%</u>
FP&I On Taxes	2,280	1,915	19.1%	14,446	8,713	65.8%
FP&I Other	63	525	-88.0%	746	1,161	-35.7%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>172,718</u></b>	<b><u>166,325</u></b>	<b><u>3.8%</u></b>	<b><u>743,302</u></b>	<b><u>725,314</u></b>	<b><u>2.5%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>97,986</u></b>	<b><u>93,504</u></b>	<b><u>4.8%</u></b>	<b><u>455,629</u></b>	<b><u>444,086</u></b>	<b><u>2.6%</u></b>
Liquid Fuels	63,037	58,273	8.2%	327,177	322,617	1.4%
Fuels	10,770	9,821	9.7%	35,392	34,769	1.8%
Motor Carriers/IFTA	555	1,483	-62.6%	8,639	9,293	-7.0%
Alternative Fuels	15	117	-87.1%	207	333	-38.0%
Oil Company Franchise	23,609	23,810	-0.8%	84,215	77,074	9.3%
<b><u>Total - Licenses and Fees</u></b>	<b><u>67,400</u></b>	<b><u>65,318</u></b>	<b><u>3.2%</u></b>	<b><u>264,193</u></b>	<b><u>251,112</u></b>	<b><u>5.2%</u></b>
Special Hauling Permits	2,085	2,204	-5.4%	6,535	6,768	-3.4%
Registrations Other States-IRP	3,220	3,239	-0.6%	17,751	13,023	36.3%
Operators Licenses	4,658	4,952	-5.9%	17,829	18,376	-3.0%
Vehicle Registrations & Titling	54,866	52,446	4.6%	213,467	204,131	4.6%
Miscellaneous Collections	2,572	2,477	3.8%	8,610	8,814	-2.3%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>7,332</u></b>	<b><u>7,503</u></b>	<b><u>-2.3%</u></b>	<b><u>23,481</u></b>	<b><u>30,116</u></b>	<b><u>-22.0%</u></b>
Gross Receipts	0	0		0	4	-100.0%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	4,061	3,936	3.2%	16,164	15,727	2.8%
Miscellaneous - Treasury	(21)	1,477	-101.4%	(2,391)	7,900	-130.3%
Miscellaneous - Transportation	2,828	2,591	9.2%	8,717	8,194	6.4%
Miscellaneous - General Services	29	64	-55.2%	62	113	-44.6%
Miscellaneous - Revenue	0	0		0	13	-100.0%
Vehicle Code Fines Clearing Acct.	434	(566)	176.8%	927	(1,838)	150.4%
Justice Collections	0	1	-73.8%	1	4	-82.5%

**General Fund and Motor License Fund Comparison of Actual to Estimate - October 2002 (\$ thousands)**

<b>Revenue Sources</b>	<b>October</b>	<b>October</b>	<b>Difference</b>		<b>YTD</b>	<b>YTD</b>	<b>Difference</b>	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b><u>1,634,283</u></b>	<b><u>1,619,400</u></b>	<b><u>14,883</u></b>	<b><u>0.9%</u></b>	<b><u>6,296,743</u></b>	<b><u>6,370,900</u></b>	<b><u>(74,157)</u></b>	<b><u>-1.2%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>1,506,760</u></b>	<b><u>1,505,900</u></b>	<b><u>860</u></b>	<b><u>0.1%</u></b>	<b><u>6,122,743</u></b>	<b><u>6,190,100</u></b>	<b><u>(67,357)</u></b>	<b><u>-1.1%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>119,650</u></b>	<b><u>148,700</u></b>	<b><u>(29,050)</u></b>	<b><u>-19.5%</u></b>	<b><u>692,819</u></b>	<b><u>743,400</u></b>	<b><u>(50,581)</u></b>	<b><u>-6.8%</u></b>
Accelerated Deposits	(190)	0	(190)		(25)	0	(25)	
Corporate Net Income	70,808	91,000	(20,192)	-22.2%	390,541	443,400	(52,859)	-11.9%
Capital Stock & Franchise	37,807	56,100	(18,293)	-32.6%	241,389	267,400	(26,011)	-9.7%
<b>Selective Business Total</b>	<b><u>11,224</u></b>	<b><u>1,600</u></b>	<b><u>9,624</u></b>	<b><u>601.5%</u></b>	<b><u>60,914</u></b>	<b><u>32,600</u></b>	<b><u>28,314</u></b>	<b><u>86.9%</u></b>
Utility Gross Receipts	677	100	577	577.2%	31,217	11,800	19,417	164.6%
Utility Property	7,824	(1,800)	9,624	534.7%	13,873	8,000	5,873	73.4%
Insurance Premiums	785	900	(115)	-12.7%	3,578	4,900	(1,322)	-27.0%
Financial Institutions	1,540	1,200	340	28.4%	8,551	5,300	3,251	61.3%
Other	398	1,200	(802)	-66.9%	3,695	2,600	1,095	42.1%
<b>TOTAL - Consumption Taxes</b>	<b><u>813,268</u></b>	<b><u>761,800</u></b>	<b><u>51,468</u></b>	<b><u>6.8%</u></b>	<b><u>2,969,658</u></b>	<b><u>2,911,900</u></b>	<b><u>57,758</u></b>	<b><u>2.0%</u></b>
<b>Sales and Use</b>	<b><u>676,323</u></b>	<b><u>654,400</u></b>	<b><u>21,923</u></b>	<b><u>3.4%</u></b>	<b><u>2,623,025</u></b>	<b><u>2,587,300</u></b>	<b><u>35,725</u></b>	<b><u>1.4%</u></b>
Non-Motor Vehicle	563,664	552,800	10,864	2.0%	2,161,747	2,159,700	2,047	0.1%
Motor Vehicle	112,659	101,600	11,059	10.9%	461,278	427,600	33,678	7.9%
Cigarette	122,165	93,200	28,965	31.1%	287,466	267,100	20,366	7.6%
Malt Beverage	2,316	2,000	316	15.8%	9,926	9,100	826	9.1%
Liquor	12,464	12,200	264	2.2%	49,241	48,400	841	1.7%
<b>TOTAL - Other Taxes</b>	<b><u>573,842</u></b>	<b><u>595,400</u></b>	<b><u>(21,558)</u></b>	<b><u>-3.6%</u></b>	<b><u>2,460,266</u></b>	<b><u>2,534,800</u></b>	<b><u>(74,534)</u></b>	<b><u>-2.9%</u></b>
<b>Personal Income</b>	<b><u>484,356</u></b>	<b><u>499,700</u></b>	<b><u>(15,344)</u></b>	<b><u>-3.1%</u></b>	<b><u>2,089,326</u></b>	<b><u>2,157,900</u></b>	<b><u>(68,574)</u></b>	<b><u>-3.2%</u></b>
Withholding	439,798	450,800	(11,002)	-2.4%	1,808,314	1,847,900	(39,586)	-2.1%
Non-Withholding	44,558	48,900	(4,342)	-8.9%	281,012	310,000	(28,988)	-9.4%
Realty Transfer	34,212	27,400	6,812	24.9%	139,213	127,100	12,113	9.5%
Inheritance	55,177	68,100	(12,923)	-19.0%	231,469	249,200	(17,731)	-7.1%
Minor and Repealed	96	200	(104)	-51.8%	258	600	(342)	-57.0%
<b>TOTAL - NONTAX REVENUE</b>	<b><u>127,523</u></b>	<b><u>113,500</u></b>	<b><u>14,023</u></b>	<b><u>12.4%</u></b>	<b><u>174,000</u></b>	<b><u>180,800</u></b>	<b><u>(6,800)</u></b>	<b><u>-3.8%</u></b>
Liquor Store Profits	0	0	0		0	0	0	
<b>Licenses, Fees &amp; Misc. Total</b>	<b><u>125,180</u></b>	<b><u>111,700</u></b>	<b><u>13,480</u></b>	<b><u>12.1%</u></b>	<b><u>158,808</u></b>	<b><u>172,800</u></b>	<b><u>(13,992)</u></b>	<b><u>-8.1%</u></b>
Licenses and Fees	6,676	6,600	76	1.1%	26,195	25,800	395	1.5%
Miscellaneous	118,504	105,100	13,404	12.8%	132,613	147,000	(14,387)	-9.8%
<b>Fines, Penalties &amp; Interest Total</b>	<b><u>2,343</u></b>	<b><u>1,800</u></b>	<b><u>543</u></b>	<b><u>30.2%</u></b>	<b><u>15,192</u></b>	<b><u>8,000</u></b>	<b><u>7,192</u></b>	<b><u>89.9%</u></b>
FP&I On Taxes	2,280	1,600	680	42.5%	14,446	7,400	7,046	95.2%
FP&I Other	63	200	(137)	-68.6%	746	600	146	24.4%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>172,718</u></b>	<b><u>161,310</u></b>	<b><u>11,408</u></b>	<b><u>7.1%</u></b>	<b><u>743,302</u></b>	<b><u>734,540</u></b>	<b><u>8,762</u></b>	<b><u>1.2%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>97,986</u></b>	<b><u>86,520</u></b>	<b><u>11,466</u></b>	<b><u>13.3%</u></b>	<b><u>455,629</u></b>	<b><u>440,620</u></b>	<b><u>15,009</u></b>	<b><u>3.4%</u></b>
Liquid Fuels	63,037	43,200	19,837	45.9%	327,177	306,900	20,277	6.6%
Fuels	10,770	12,120	(1,350)	-11.1%	35,392	36,820	(1,428)	-3.9%
Motor Carriers/IFTA	555	1,630	(1,075)	-66.0%	8,639	8,190	449	5.5%
Alternative Fuels	15	70	(55)	-78.4%	207	300	(93)	-31.1%
Oil Company Franchise	23,609	29,500	(5,891)	-20.0%	84,215	88,410	(4,195)	-4.7%
<b>TOTAL - Licenses and Fees</b>	<b><u>67,400</u></b>	<b><u>65,870</u></b>	<b><u>1,530</u></b>	<b><u>2.3%</u></b>	<b><u>264,193</u></b>	<b><u>259,640</u></b>	<b><u>4,553</u></b>	<b><u>1.8%</u></b>
<b>TOTAL - Other Motor Receipts</b>	<b><u>7,332</u></b>	<b><u>8,920</u></b>	<b><u>(1,588)</u></b>	<b><u>-17.8%</u></b>	<b><u>23,481</u></b>	<b><u>34,280</u></b>	<b><u>(10,799)</u></b>	<b><u>-31.5%</u></b>