



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

June 2003

General Fund

General Fund collections of \$1,997.8 million in June fell short of the monthly estimate by \$42.2 million, or 2.1%. Fiscal year 2002-03 collections of \$21,314.5 million fell short of the official estimate by \$497.6 million, or 2.3%.

- Total Corporation Tax collections of \$3,750.9 million for the fiscal year fell short of the official estimate by \$173.3 million, or 4.4%.
- Sales and Use Tax (SUT) revenues for 2002-03 totaled \$7,519.6 million, which was \$12.1 million, or 0.2%, below estimate.
- Total Personal Income Tax (PIT) collections for fiscal year 2002-03 of \$7,105.9 million were \$289.9 million, or 3.9%, below the official estimate.
- Realty Transfer Tax (RTT) collections for fiscal year 2002-03 of \$362.6 million were \$40.2 million, or 12.5%, above the official estimate.
- Total Inheritance Tax collections of \$693.8 million for the fiscal year were \$91.9 million, or 11.7%, below the 2002-03 official estimate.
- Other tax revenue, including cigarette, malt beverage, liquor, and other miscellaneous tax collections, totaled \$1,064.4 million for the fiscal year, which was \$13.7 million, or 1.3% above the official estimate.
- Total Nontax revenue collections of \$817.3 million for fiscal year 2002-03 exceeded the official estimate by \$15.7 million, or 2.0%.

Motor License Fund

Motor License Fund collections of \$122.2 million in June exceeded the official estimate by \$12.9 million, or 11.8%. Fiscal year 2002-03 collections totaled \$1,998.8 million, which were \$30.5 million, or 1.5%, below the official estimate.

- Liquid Fuels Tax collections of \$1,105.5 million for the fiscal year fell short of the official estimate by \$6.7 million, or 0.6%.
- Total Licenses and Fees collections of \$828.8 million for the fiscal year were \$0.9 million, or 0.1%, below the official estimate.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>June 2003</u>	<u>June 2002</u>	<u>June 2001</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>
Lottery¹	86,971	74,658	64,945	1,067,155	1,002,497	881,489
Public Transportation Assistance	12,139	10,806	8,608	182,097	183,829	182,383
Game	1,201	2,390	1,939	48,024	47,459	48,289
Fish	2,717	2,839	2,832	20,746	22,036	22,863
Racing	1,411	254	82	16,018	16,601	17,293
Banking	1,425	991	1,002	14,443	12,858	12,983
Fire Insurance	3,768	4,563	(3,373)	71,790	63,731	56,587
Municipal Pension	(311)	2,700	6	155,650	142,055	127,635
Highway/Bridge²	14,625	16,847	14,662	84,989	83,346	80,614

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

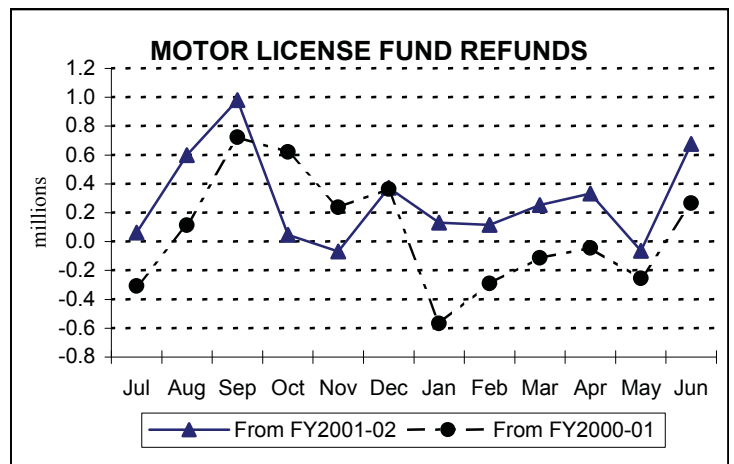
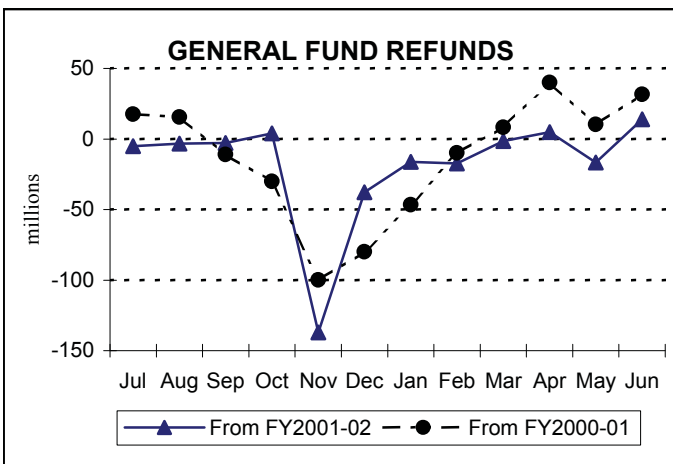
Refunds of Taxes¹

(\$ thousands)

	<u>June 2003</u>	<u>June 2002</u>	<u>June 2001</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>
General Fund:	<u>75,322</u>	<u>44,690</u>	<u>53,849</u>	<u>1,014,716</u>	<u>1,000,759</u>	<u>983,015</u>
Corporation Taxes	26,296	16,062	15,759	473,864	499,642	541,653
Sales and Use Tax	7,324	3,958	7,311	74,445	77,143	79,905
Employer Tax	1,117	257	785	10,524	9,241	10,590
Personal Income Tax	37,851	23,819	28,714	434,509	396,149	326,734
Miscellaneous	2,734	595	1,279	21,374	18,584	24,134
Motor License Fund:	<u>962</u>	<u>220</u>	<u>440</u>	<u>8,146</u>	<u>7,468</u>	<u>7,879</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

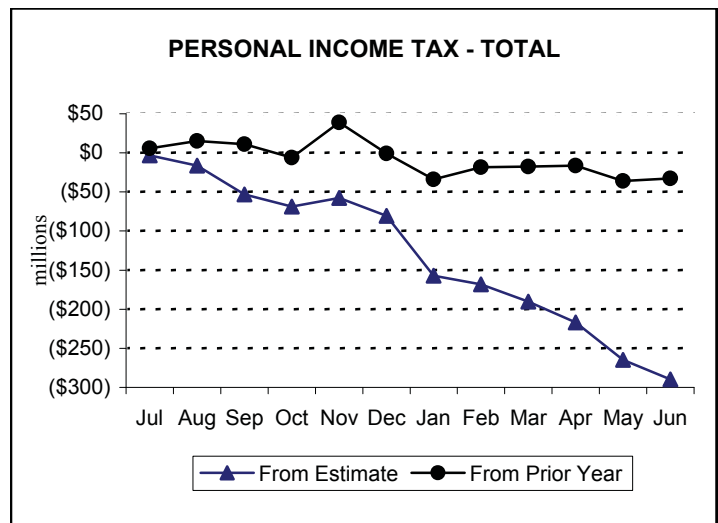
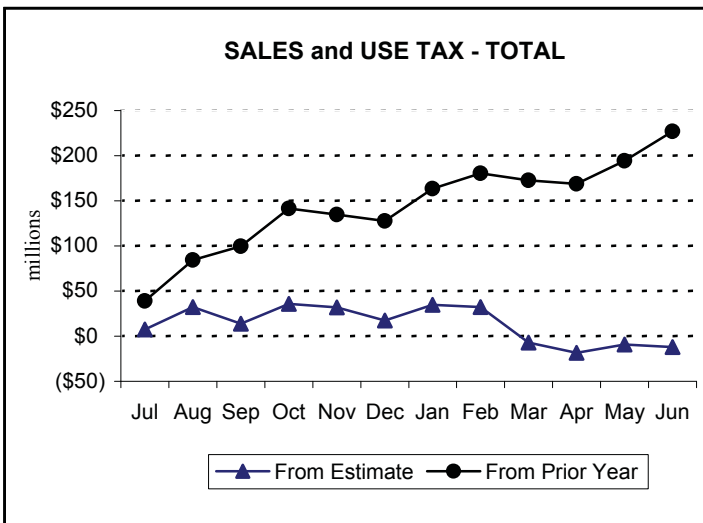
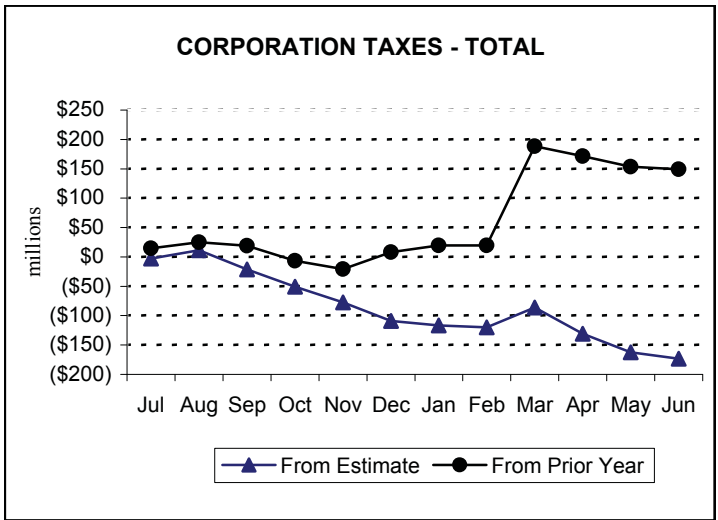
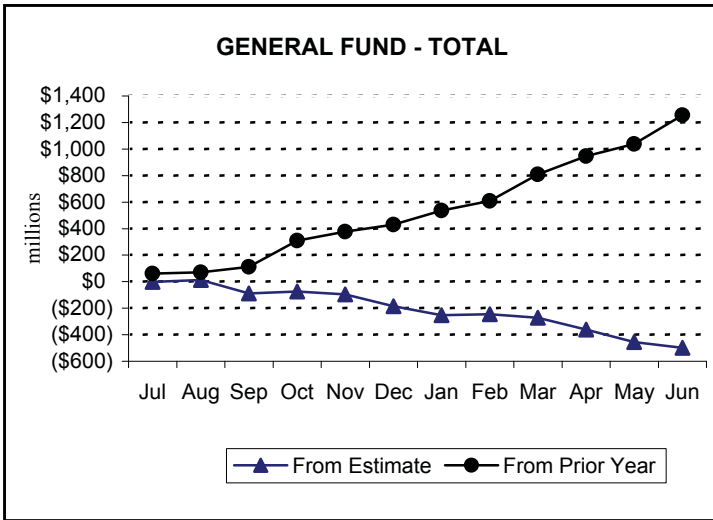
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

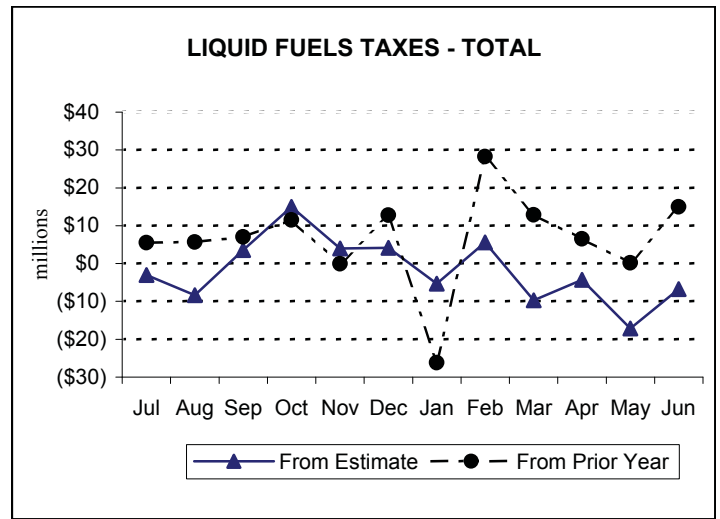
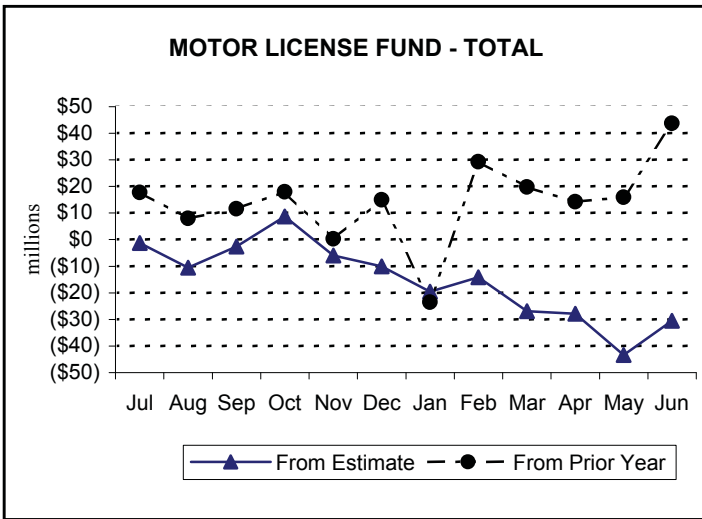
Cumulative Differences from Official Estimate and Prior Year Collections



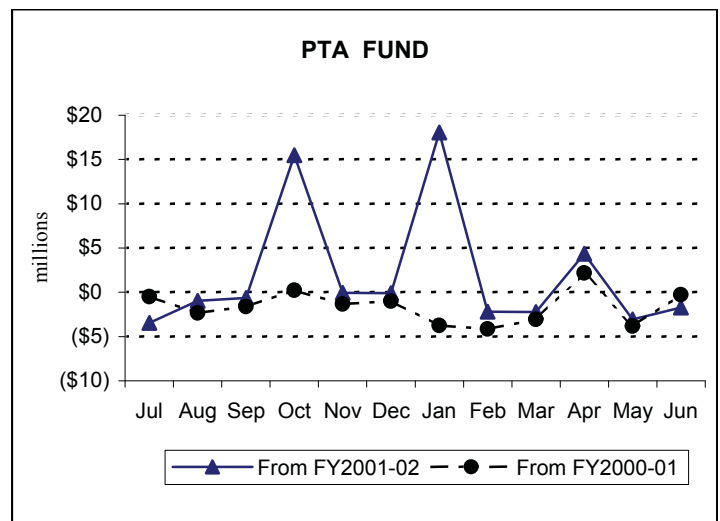
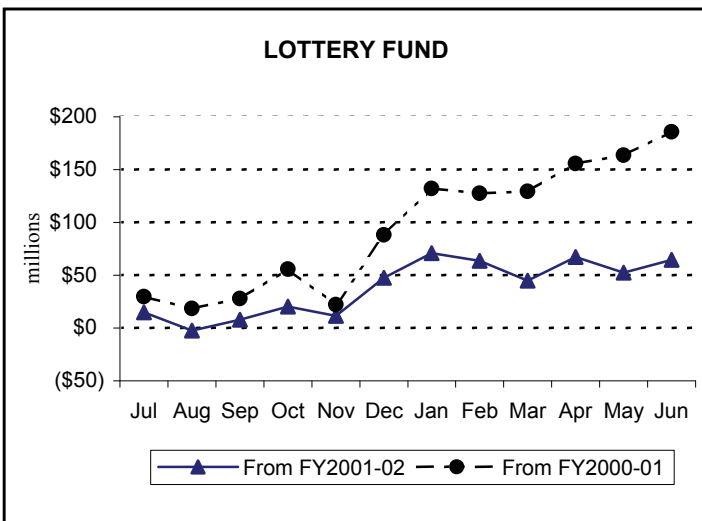
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>June 2003</u>	<u>June 2002</u>	<u>Growth</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,997,766</u>	<u>1,780,636</u>	<u>12.2%</u>	<u>21,314,451</u>	<u>20,059,943</u>	<u>6.3%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,847,192</u>	<u>1,762,201</u>	<u>4.8%</u>	<u>20,497,119</u>	<u>19,573,928</u>	<u>4.7%</u>
<u>TOTAL - Corporation Taxes</u>	<u>365,079</u>	<u>369,539</u>	<u>-1.2%</u>	<u>3,750,933</u>	<u>3,601,620</u>	<u>4.1%</u>
Accelerated Deposits	266	(449)	159.3%	841	(378)	322.4%
Corporate Net Income	220,007	240,040	-8.3%	1,396,561	1,418,493	-1.5%
Capital Stock & Franchise	149,123	132,238	12.8%	896,329	913,426	-1.9%
<u>Selective Business Total</u>	<u>(4,317)</u>	<u>(2,290)</u>	<u>-88.6%</u>	<u>1,457,202</u>	<u>1,270,079</u>	<u>14.7%</u>
Utility Gross Receipts	788	536	46.9%	846,775	710,597	19.2%
Utility Property	(8,045)	(7,474)	-7.6%	50,814	28,850	76.1%
Insurance Premiums	(1,984)	(5,193)	61.8%	330,609	300,554	10.0%
Financial Institutions	3,551	8,259	-57.0%	214,434	216,310	-0.9%
Other	1,374	1,582	-13.2%	14,570	13,768	5.8%
<u>TOTAL - Consumption Taxes</u>	<u>733,092</u>	<u>653,247</u>	<u>12.2%</u>	<u>8,566,210</u>	<u>7,756,715</u>	<u>10.4%</u>
<u>Sales and Use</u>	<u>640,806</u>	<u>608,218</u>	<u>5.4%</u>	<u>7,519,561</u>	<u>7,292,499</u>	<u>3.1%</u>
Non-Motor Vehicle	525,123	513,114	2.3%	6,273,675	6,130,744	2.3%
Motor Vehicle	115,683	95,104	21.6%	1,245,886	1,161,755	7.2%
Cigarette	76,723	29,213	162.6%	826,742	266,795	209.9%
Malt Beverage	2,406	2,516	-4.4%	26,726	26,653	0.3%
Liquor	13,157	13,300	-1.1%	193,181	170,769	13.1%
<u>TOTAL - Other Taxes</u>	<u>749,021</u>	<u>739,415</u>	<u>1.3%</u>	<u>8,179,975</u>	<u>8,215,593</u>	<u>-0.4%</u>
<u>Personal Income</u>	<u>651,692</u>	<u>648,575</u>	<u>0.5%</u>	<u>7,105,885</u>	<u>7,138,668</u>	<u>-0.5%</u>
Withholding	480,135	472,821	1.5%	5,693,209	5,585,456	1.9%
Non-Withholding	171,557	175,754	-2.4%	1,412,676	1,553,212	-9.0%
Realty Transfer	32,409	26,515	22.2%	362,561	290,472	24.8%
Inheritance	52,478	60,463	-13.2%	693,782	779,571	-11.0%
Minor and Repealed	12,442	3,861	222.2%	17,747	6,881	157.9%
<u>TOTAL - NONTAX REVENUE</u>	<u>150,574</u>	<u>18,435</u>	<u>716.8%</u>	<u>817,332</u>	<u>486,015</u>	<u>68.2%</u>
Liquor Store Profits	95,000	0		155,000	120,000	29.2%
<u>Licenses, Fees & Misc. Total</u>	<u>53,512</u>	<u>15,826</u>	<u>238.1%</u>	<u>627,413</u>	<u>333,428</u>	<u>88.2%</u>
Licenses and Fees	4,849	7,519	-35.5%	96,410	90,399	6.7%
Miscellaneous	48,663	8,307	485.8%	531,002	243,030	118.5%
<u>Fines, Penalties & Interest Total</u>	<u>2,062</u>	<u>2,609</u>	<u>-21.0%</u>	<u>34,920</u>	<u>32,586</u>	<u>7.2%</u>
FP&I On Taxes	1,815	2,444	-25.7%	31,869	28,898	10.3%
FP&I Other	247	165	49.6%	3,050	3,688	-17.3%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>122,181</u>	<u>94,406</u>	<u>29.4%</u>	<u>1,998,768</u>	<u>1,955,025</u>	<u>2.2%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>36,794</u>	<u>21,963</u>	<u>67.5%</u>	<u>1,105,460</u>	<u>1,090,487</u>	<u>1.4%</u>
Liquid Fuels	(53,459)	(75,022)	28.7%	579,419	578,451	0.2%
Fuels	26,709	29,439	-9.3%	148,784	148,365	0.3%
Motor Carriers/IFTA	4,434	318		33,337	25,589	30.3%
Alternative Fuels	204	112	82.7%	838	803	4.3%
Oil Company Franchise	58,906	67,116	-12.2%	343,083	337,279	1.7%
<u>Total - Licenses and Fees</u>	<u>87,774</u>	<u>83,580</u>	<u>5.0%</u>	<u>828,821</u>	<u>814,350</u>	<u>1.8%</u>
Special Hauling Permits	1,399	1,806	-22.5%	16,406	17,896	-8.3%
Registrations Other States-IRP	7,082	10,343	-31.5%	68,166	64,982	4.9%
Operators Licenses	4,431	4,660	-4.9%	53,077	53,865	-1.5%
Vehicle Registrations & Titling	73,200	64,245	13.9%	663,694	648,527	2.3%
Miscellaneous Collections	1,663	2,526	-34.2%	27,478	29,080	-5.5%
<u>Total - Other Motor Receipts</u>	<u>(2,387)</u>	<u>(11,136)</u>	<u>78.6%</u>	<u>64,487</u>	<u>50,187</u>	<u>28.5%</u>
Gross Receipts	0	0		0	5	-100.0%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	(11,260)	(11,562)	2.6%	29,624	29,559	0.2%
Miscellaneous - Treasury	6,655	438		10,211	(1,317)	875.2%
Miscellaneous - Transportation	1,713	1,634	4.8%	23,971	23,641	1.4%
Miscellaneous - General Services	0	8	-100.0%	246	274	-10.2%
Miscellaneous - Revenue	0	0		0	0	-100.0%
Vehicle Code Fines Clearing Acct.	505	(1,654)	130.6%	435	(1,975)	122.0%
Justice Collections	0	(1)	100.0%	0	0	-100.0%

General Fund and Motor License Fund Comparison of Actual to Estimate - June 2003 (\$ thousands)

Revenue Sources	June	June	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>1,997,766</u>	<u>2,040,000</u>	<u>(42,234)</u>	<u>-2.1%</u>	<u>21,314,451</u>	<u>21,812,100</u>	<u>(497,649)</u>	<u>-2.3%</u>
TOTAL - TAX REVENUE	<u>1,847,192</u>	<u>1,899,700</u>	<u>(52,508)</u>	<u>-2.8%</u>	<u>20,497,119</u>	<u>21,010,500</u>	<u>(513,381)</u>	<u>-2.4%</u>
TOTAL - Corporation Taxes	<u>365,079</u>	<u>376,200</u>	<u>(11,121)</u>	<u>-3.0%</u>	<u>3,750,933</u>	<u>3,924,200</u>	<u>(173,267)</u>	<u>-4.4%</u>
Accelerated Deposits	266	0	266		841	0	841	
Corporate Net Income	220,007	239,400	(19,393)	-8.1%	1,396,561	1,597,800	(201,239)	-12.6%
Capital Stock & Franchise	149,123	138,000	11,123	8.1%	896,329	956,600	(60,271)	-6.3%
Selective Business Total	<u>(4,317)</u>	<u>(1,200)</u>	<u>(3,117)</u>	<u>-259.8%</u>	<u>1,457,202</u>	<u>1,369,800</u>	<u>87,402</u>	<u>6.4%</u>
Utility Gross Receipts	788	100	688	687.5%	846,775	768,600	78,175	10.2%
Utility Property	(8,045)	(1,600)	(6,445)	-402.8%	50,814	41,900	8,914	21.3%
Insurance Premiums	(1,984)	(4,100)	2,116	51.6%	330,609	326,000	4,609	1.4%
Financial Institutions	3,551	3,300	251	7.6%	214,434	220,800	(6,366)	-2.9%
Other	1,374	1,100	274	24.9%	14,570	12,500	2,070	16.6%
TOTAL - Consumption Taxes	<u>733,092</u>	<u>740,200</u>	<u>(7,108)</u>	<u>-1.0%</u>	<u>8,566,210</u>	<u>8,575,800</u>	<u>(9,590)</u>	<u>-0.1%</u>
Sales and Use	<u>640,806</u>	<u>643,600</u>	<u>(2,794)</u>	<u>-0.4%</u>	<u>7,519,561</u>	<u>7,531,700</u>	<u>(12,139)</u>	<u>-0.2%</u>
Non-Motor Vehicle	525,123	532,000	(6,877)	-1.3%	6,273,675	6,361,500	(87,825)	-1.4%
Motor Vehicle	115,683	111,600	4,083	3.7%	1,245,886	1,170,200	75,686	6.5%
Cigarette	76,723	81,000	(4,277)	-5.3%	826,742	830,900	(4,158)	-0.5%
Malt Beverage	2,406	2,400	6	0.2%	26,726	25,700	1,026	4.0%
Liquor	13,157	13,200	(43)	-0.3%	193,181	187,500	5,681	3.0%
TOTAL - Other Taxes	<u>749,021</u>	<u>783,300</u>	<u>(34,279)</u>	<u>-4.4%</u>	<u>8,179,975</u>	<u>8,510,500</u>	<u>(330,525)</u>	<u>-3.9%</u>
Personal Income	<u>651,692</u>	<u>676,700</u>	<u>(25,008)</u>	<u>-3.7%</u>	<u>7,105,885</u>	<u>7,395,800</u>	<u>(289,915)</u>	<u>-3.9%</u>
Withholding	480,135	493,200	(13,065)	-2.6%	5,693,209	5,822,600	(129,391)	-2.2%
Non-Withholding	171,557	183,500	(11,943)	-6.5%	1,412,676	1,573,200	(160,524)	-10.2%
Realty Transfer	32,409	28,800	3,609	12.5%	362,561	322,400	40,161	12.5%
Inheritance	52,478	72,200	(19,722)	-27.3%	693,782	785,700	(91,918)	-11.7%
Minor and Repealed	12,442	5,600	6,842	122.2%	17,747	6,600	11,147	168.9%
TOTAL - NONTAX REVENUE	<u>150,574</u>	<u>140,300</u>	<u>10,274</u>	<u>7.3%</u>	<u>817,332</u>	<u>801,600</u>	<u>15,732</u>	<u>2.0%</u>
Liquor Store Profits	95,000	95,000	0	0.0%	155,000	155,000	0	0.0%
Licenses, Fees & Misc. Total	<u>53,512</u>	<u>42,600</u>	<u>10,912</u>	<u>25.6%</u>	<u>627,413</u>	<u>619,000</u>	<u>8,413</u>	<u>1.4%</u>
Licenses and Fees	4,849	27,800	(22,951)	-82.6%	96,410	136,700	(40,290)	-29.5%
Miscellaneous	48,663	14,800	33,863	228.8%	531,002	482,300	48,702	10.1%
Fines, Penalties & Interest Total	<u>2,062</u>	<u>2,700</u>	<u>(638)</u>	<u>-23.6%</u>	<u>34,920</u>	<u>27,600</u>	<u>7,320</u>	<u>26.5%</u>
FP&I On Taxes	1,815	2,600	(785)	-30.2%	31,869	26,000	5,869	22.6%
FP&I Other	247	100	147	147.0%	3,050	1,600	1,450	90.7%
TOTAL - MOTOR LICENSE FUND	<u>122,181</u>	<u>109,310</u>	<u>12,871</u>	<u>11.8%</u>	<u>1,998,768</u>	<u>2,029,300</u>	<u>(30,532)</u>	<u>-1.5%</u>
TOTAL - Liquid Fuels Taxes	<u>36,794</u>	<u>26,360</u>	<u>10,434</u>	<u>39.6%</u>	<u>1,105,460</u>	<u>1,112,200</u>	<u>(6,740)</u>	<u>-0.6%</u>
Liquid Fuels	(53,459)	(67,300)	13,841	20.6%	579,419	595,000	(15,581)	-2.6%
Fuels	26,709	27,750	(1,041)	-3.8%	148,784	147,500	1,284	0.9%
Motor Carriers/IFTA	4,434	2,350	2,084	88.7%	33,337	28,050	5,287	18.8%
Alternative Fuels	204	60	144	240.8%	838	750	88	11.8%
Oil Company Franchise	58,906	63,500	(4,594)	-7.2%	343,083	340,900	2,183	0.6%
TOTAL - Licenses and Fees	<u>87,774</u>	<u>87,870</u>	<u>(96)</u>	<u>-0.1%</u>	<u>828,821</u>	<u>829,700</u>	<u>(879)</u>	<u>-0.1%</u>
TOTAL - Other Motor Receipts	<u>(2,387)</u>	<u>(4,920)</u>	<u>2,533</u>	<u>51.5%</u>	<u>64,487</u>	<u>87,400</u>	<u>(22,913)</u>	<u>-26.2%</u>