



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

September 2003

General Fund

General Fund collections of \$1,911.3 million for the month of September were \$115.7 million, or 6.4%, above the official estimate. Year-to-date collections total \$4,794.8 million, which are \$134.9 million, or 2.9%, above the official estimate.

- Total Corporation Taxes of \$425.7 million for the month of September exceeded the official estimate by \$37.6 million, or 9.7%. Year-to-date collections are \$24.7 million, or 4.9%, above estimate.
- Total Sales and Use Tax (SUT) collections of \$630.5 million for September were \$29.8 million, or 5.0%, above estimate. Year-to-date collections are \$51.1 million, or 2.7%, above estimate.
- Total Personal Income Tax (PIT) collections of \$625.8 million for the month exceeded the official estimate by \$16.1 million, or 2.6%. Year-to-date collections are \$27.1 million, or 1.7%, above estimate.
- Realty Transfer Tax (RTT) collections of \$38.4 million exceeded the monthly estimate by \$11.3 million, or 41.7%. Year-to-date collections are \$19.8 million, or 21.6%, above estimate.
- Total Inheritance Tax collections of \$65.4 million for September were \$5.0 million, or 8.3%, above estimate. Year-to-date collections are \$15.7 million, or 8.4%, above estimate.
- Other tax revenue, including Cigarette, Malt Beverage, Liquor, and other miscellaneous collections, totaled \$105.5 million for the month of September.
- Nontax revenue collections of \$20.0 million for the month of September exceeded the official estimate by \$4.2 million, or 26.5%. Year-to-date collections of \$74.3 million are \$0.2 million, or 0.3%, below estimate.

Motor License Fund

Motor License Fund collections of \$175.0 million in September exceeded the official estimate by \$5.2 million, or 3.0%. Year-to-date collections of \$577.4 million are \$4.3 million, or 0.8%, above estimate.

- Total Licenses and Fees collections of \$67.6 million exceeded the official estimate by \$9.4 million, or 16.1%. Year-to-date collections are \$5.8 million, or 2.9%, above estimate

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>September 2003</u>	<u>September 2002</u>	<u>September 2001</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>
Lottery¹	84,902	77,703	67,422	298,953	240,611	232,855
Public Transportation Assistance	3,656	3,747	3,429	35,229	39,375	40,025
Game	9,524	16	12,553	21,331	13,949	21,716
Fish	972	811	871	4,386	4,303	4,554
Racing	1,193	995	1,221	3,415	3,405	3,543
Banking	1,090	1,619	1,076	6,290	5,642	5,162
Fire Insurance	10	0	47	31	1	198
Municipal Pension	235	751	508	2,775	1,027	1,809
Highway/Bridge²	6,241	6,268	6,179	13,556	14,502	13,221

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

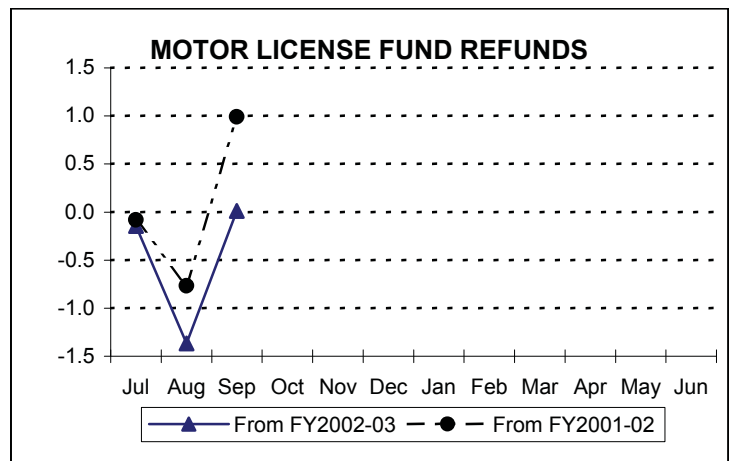
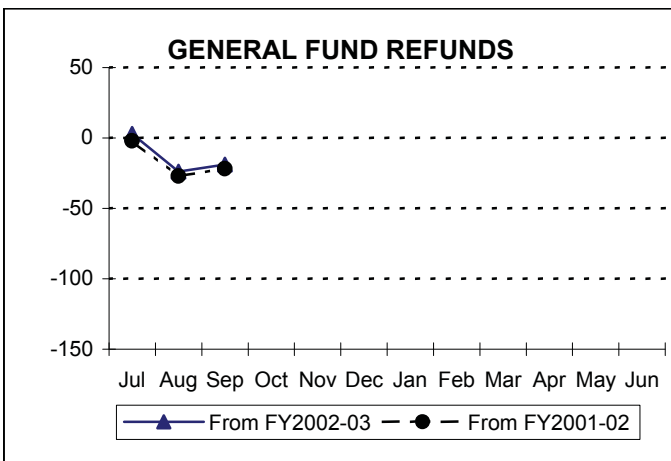
Refunds of Taxes¹

(\$ thousands)

	<u>September 2003</u>	<u>September 2002</u>	<u>September 2001</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>
<u>General Fund:</u>	<u>39,354</u>	<u>34,420</u>	<u>34,015</u>	<u>123,226</u>	<u>142,175</u>	<u>144,999</u>
Corporation Taxes	15,210	12,728	16,216	60,304	65,272	86,584
Sales and Use Tax	9,745	6,883	6,522	22,797	20,466	17,684
Employer Tax	1,223	771	893	2,734	2,170	2,673
Personal Income Tax	11,100	12,936	8,904	33,530	49,263	33,456
Miscellaneous	2,076	1,103	1,480	3,860	5,003	4,603
<u>Motor License Fund:</u>	<u>2,024</u>	<u>645</u>	<u>264</u>	<u>2,647</u>	<u>2,635</u>	<u>1,656</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

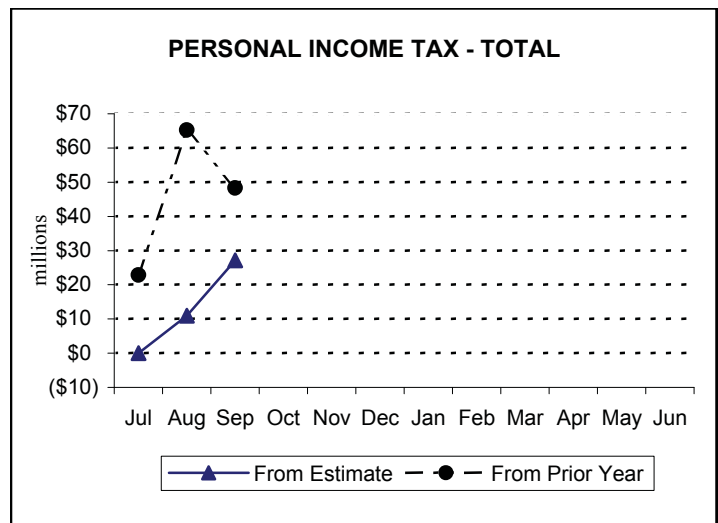
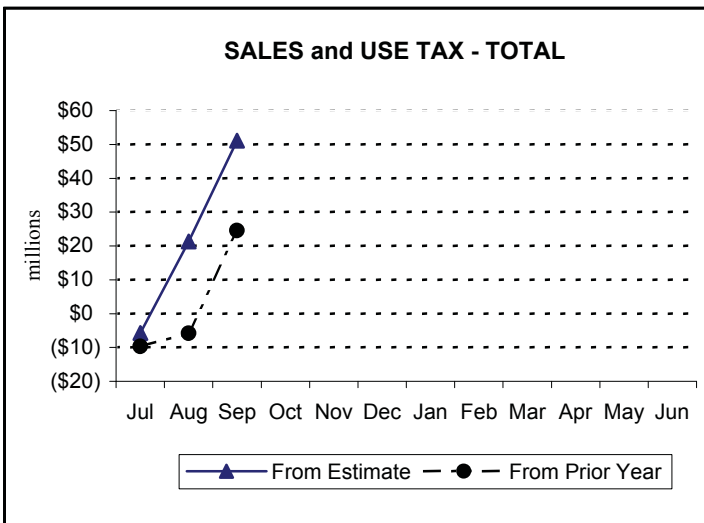
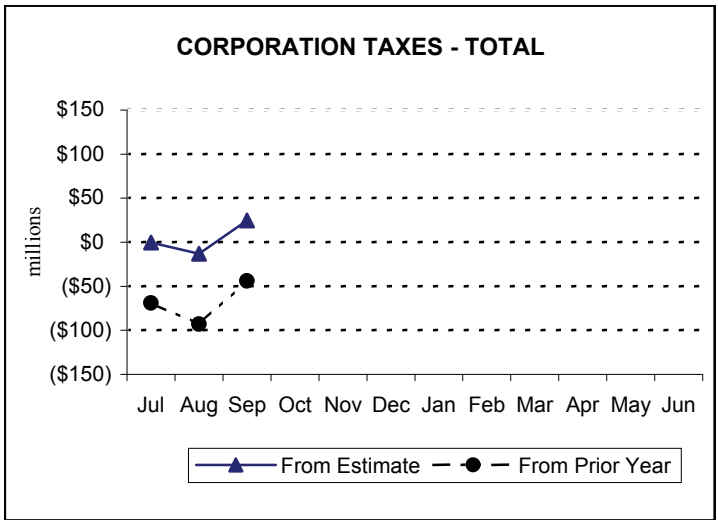
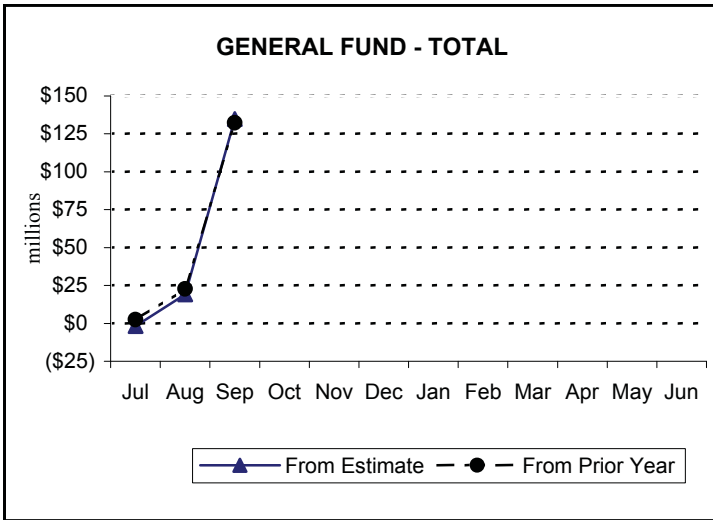
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

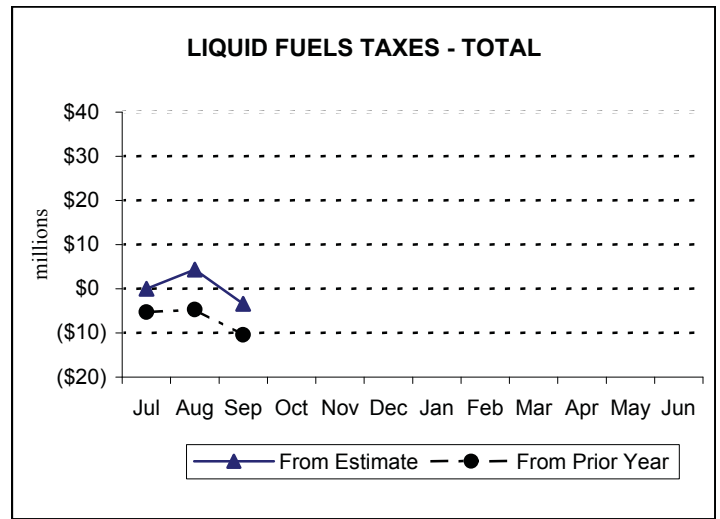
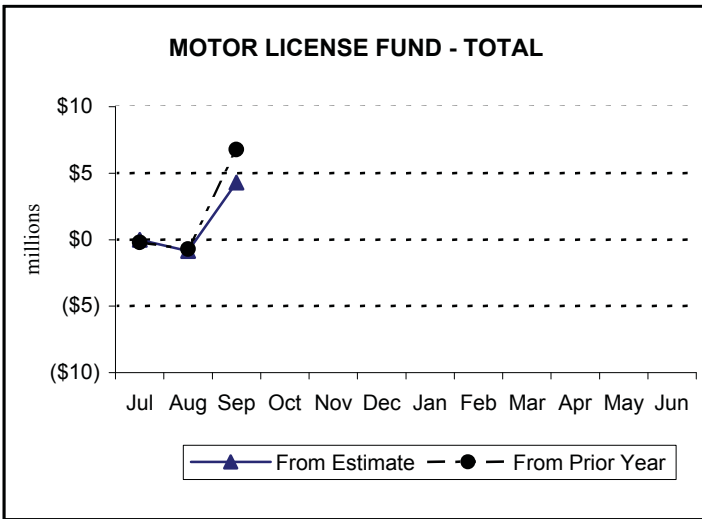
Cumulative Differences from Official Estimate and Prior Year Collections



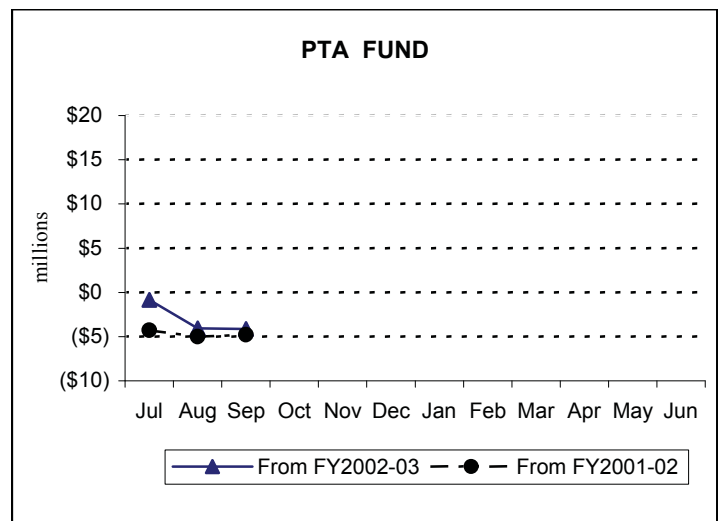
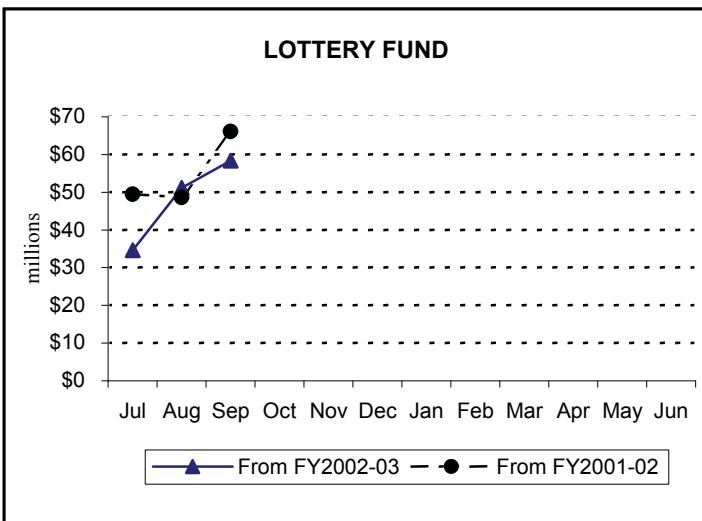
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>September 2003</u>	<u>September 2002</u>	<u>Growth</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,911,336</u>	<u>1,801,719</u>	<u>6.1%</u>	<u>4,794,762</u>	<u>4,662,459</u>	<u>2.8%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,891,347</u>	<u>1,799,021</u>	<u>5.1%</u>	<u>4,720,463</u>	<u>4,615,983</u>	<u>2.3%</u>
<u>TOTAL - Corporation Taxes</u>	<u>425,654</u>	<u>376,501</u>	<u>13.1%</u>	<u>529,251</u>	<u>573,169</u>	<u>-7.7%</u>
Accelerated Deposits	(115)	(419)	72.5%	(750)	165	-553.6%
Corporate Net Income	259,771	203,275	27.8%	316,236	319,733	-1.1%
Capital Stock & Franchise	157,517	147,851	6.5%	199,685	203,582	-1.9%
<u>Selective Business Total</u>	<u>8,481</u>	<u>25,795</u>	<u>-67.1%</u>	<u>14,079</u>	<u>49,689</u>	<u>-71.7%</u>
Utility Gross Receipts	1,426	13,354	-89.3%	3,344	30,540	-89.1%
Utility Property	932	5,721	-83.7%	1,082	6,049	-82.1%
Insurance Premiums	756	343	120.7%	2,748	2,792	-1.6%
Financial Institutions	3,959	3,976	-0.4%	4,874	7,011	-30.5%
Other	1,407	2,401	-41.4%	2,031	3,297	-38.4%
<u>TOTAL - Consumption Taxes</u>	<u>733,731</u>	<u>695,708</u>	<u>5.5%</u>	<u>2,221,467</u>	<u>2,156,390</u>	<u>3.0%</u>
<u>Sales and Use</u>	<u>630,514</u>	<u>600,156</u>	<u>5.1%</u>	<u>1,971,209</u>	<u>1,946,702</u>	<u>1.3%</u>
Non-Motor Vehicle	521,022	498,282	4.6%	1,619,951	1,598,083	1.4%
Motor Vehicle	109,492	101,874	7.5%	351,258	348,619	0.8%
Cigarette	73,518	80,980	-9.2%	201,897	165,301	22.1%
Malt Beverage	2,270	2,523	-10.0%	6,935	7,610	-8.9%
Liquor	27,429	12,049	127.6%	41,426	36,777	12.6%
<u>TOTAL - Other Taxes</u>	<u>731,962</u>	<u>726,811</u>	<u>0.7%</u>	<u>1,969,745</u>	<u>1,886,424</u>	<u>4.4%</u>
<u>Personal Income</u>	<u>625,836</u>	<u>642,800</u>	<u>-2.6%</u>	<u>1,653,238</u>	<u>1,604,970</u>	<u>3.0%</u>
Withholding	433,568	454,765	-4.7%	1,410,136	1,368,516	3.0%
Non-Withholding	192,269	188,035	2.3%	243,102	236,454	2.8%
Realty Transfer	38,402	28,866	33.0%	111,381	105,000	6.1%
Inheritance	65,415	55,279	18.3%	202,677	176,292	15.0%
Minor and Repealed	2,309	(133)		2,448	162	
<u>TOTAL - NONTAX REVENUE</u>	<u>19,990</u>	<u>2,698</u>	<u>640.8%</u>	<u>74,299</u>	<u>46,477</u>	<u>59.9%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>17,281</u>	<u>(466)</u>		<u>66,986</u>	<u>33,627</u>	<u>99.2%</u>
Licenses and Fees	4,962	6,152	-19.4%	15,550	19,519	-20.3%
Miscellaneous	12,319	(6,618)	286.2%	51,436	14,108	264.6%
<u>Fines, Penalties & Interest Total</u>	<u>2,709</u>	<u>3,164</u>	<u>-14.4%</u>	<u>7,314</u>	<u>12,849</u>	<u>-43.1%</u>
FP&I On Taxes	2,454	3,066	-19.9%	6,408	12,166	-47.3%
FP&I Other	254	98	158.7%	906	684	32.5%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>174,964</u>	<u>167,459</u>	<u>4.5%</u>	<u>577,371</u>	<u>570,585</u>	<u>1.2%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>98,383</u>	<u>104,081</u>	<u>-5.5%</u>	<u>347,227</u>	<u>357,643</u>	<u>-2.9%</u>
Liquid Fuels	52,033	58,582	-11.2%	256,653	264,139	-2.8%
Fuels	13,078	12,142	7.7%	25,343	24,621	2.9%
Motor Carriers/IFTA	3,478	3,440	1.1%	7,136	8,084	-11.7%
Alternative Fuels	22	30	-27.8%	44	191	-77.2%
Oil Company Franchise	29,772	29,887	-0.4%	58,051	60,606	-4.2%
<u>Total - Licenses and Fees</u>	<u>67,621</u>	<u>58,343</u>	<u>15.9%</u>	<u>205,115</u>	<u>196,793</u>	<u>4.2%</u>
Special Hauling Permits	1,509	1,514	-0.3%	4,579	4,450	2.9%
Registrations Other States-IRP	2,308	3,439	-32.9%	13,273	14,531	-8.7%
Operators Licenses	4,870	4,034	20.7%	15,877	13,171	20.5%
Vehicle Registrations & Titling	56,737	47,048	20.6%	163,675	158,601	3.2%
Miscellaneous Collections	2,197	2,308	-4.8%	7,711	6,038	27.7%
<u>Total - Other Motor Receipts</u>	<u>8,959</u>	<u>5,035</u>	<u>77.9%</u>	<u>25,029</u>	<u>16,149</u>	<u>55.0%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,850	4,181	-7.9%	11,135	12,103	-8.0%
Miscellaneous - Treasury	4,098	(303)		7,701	(2,370)	424.9%
Miscellaneous - Transportation	1,787	1,750	2.1%	5,797	5,890	-1.6%
Miscellaneous - General Services	44	2		125	34	272.3%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(823)	(595)	-38.2%	265	493	-46.3%
Justice Collections	3	1	339.6%	5	1	709.6%

General Fund and Motor License Fund Comparison of Actual to Estimate - September 2003 (\$ thousands)

Revenue Sources	September	September	Difference		YTD	YTD	Difference	
	<u>Actual</u>	<u>Estimated</u>	<u>Amount</u>	<u>Percent</u>	<u>Actual</u>	<u>Estimated</u>	<u>Amount</u>	<u>Percent</u>
TOTAL - GENERAL FUND	<u>1,911,336</u>	<u>1,795,600</u>	<u>115,736</u>	<u>6.4%</u>	<u>4,794,762</u>	<u>4,659,900</u>	<u>134,862</u>	<u>2.9%</u>
TOTAL - TAX REVENUE	<u>1,891,347</u>	<u>1,779,800</u>	<u>111,547</u>	<u>6.3%</u>	<u>4,720,463</u>	<u>4,585,400</u>	<u>135,063</u>	<u>2.9%</u>
TOTAL - Corporation Taxes	<u>425,654</u>	<u>388,100</u>	<u>37,554</u>	<u>9.7%</u>	<u>529,251</u>	<u>504,600</u>	<u>24,651</u>	<u>4.9%</u>
Accelerated Deposits	(115)	0	(115)		(750)	0	(750)	
Corporate Net Income	259,771	226,600	33,171	14.6%	316,236	295,000	21,236	7.2%
Capital Stock & Franchise	157,517	147,200	10,317	7.0%	199,685	189,700	9,985	5.3%
Selective Business Total	<u>8,481</u>	<u>14,300</u>	<u>(5,819)</u>	<u>-40.7%</u>	<u>14,079</u>	<u>19,900</u>	<u>(5,821)</u>	<u>-29.3%</u>
Utility Gross Receipts	1,426	100	1,326		3,344	1,100	2,244	204.0%
Utility Property	932	8,900	(7,968)	-89.5%	1,082	9,000	(7,918)	-88.0%
Insurance Premiums	756	700	56	8.1%	2,748	3,600	(852)	-23.7%
Financial Institutions	3,959	3,900	59	1.5%	4,874	4,800	74	1.5%
Other	1,407	700	707	101.0%	2,031	1,400	631	45.1%
TOTAL - Consumption Taxes	<u>733,731</u>	<u>697,000</u>	<u>36,731</u>	<u>5.3%</u>	<u>2,221,467</u>	<u>2,178,300</u>	<u>43,167</u>	<u>2.0%</u>
Sales and Use	<u>630,514</u>	<u>600,700</u>	<u>29,814</u>	<u>5.0%</u>	<u>1,971,209</u>	<u>1,920,100</u>	<u>51,109</u>	<u>2.7%</u>
Non-Motor Vehicle	521,022	497,300	23,722	4.8%	1,619,951	1,580,100	39,851	2.5%
Motor Vehicle	109,492	103,400	6,092	5.9%	351,258	340,000	11,258	3.3%
Cigarette	73,518	81,300	(7,782)	-9.6%	201,897	211,700	(9,803)	-4.6%
Malt Beverage	2,270	2,300	(30)	-1.3%	6,935	7,000	(65)	-0.9%
Liquor	27,429	12,700	14,729	116.0%	41,426	39,500	1,926	4.9%
TOTAL - Other Taxes	<u>731,962</u>	<u>694,700</u>	<u>37,262</u>	<u>5.4%</u>	<u>1,969,745</u>	<u>1,902,500</u>	<u>67,245</u>	<u>3.5%</u>
Personal Income	<u>625,836</u>	<u>609,700</u>	<u>16,136</u>	<u>2.6%</u>	<u>1,653,238</u>	<u>1,626,100</u>	<u>27,138</u>	<u>1.7%</u>
Withholding	433,568	429,100	4,468	1.0%	1,410,136	1,393,600	16,536	1.2%
Non-Withholding	192,269	180,600	11,669	6.5%	243,102	232,500	10,602	4.6%
Realty Transfer	38,402	27,100	11,302	41.7%	111,381	91,600	19,781	21.6%
Inheritance	65,415	60,400	5,015	8.3%	202,677	187,000	15,677	8.4%
Minor and Repealed	2,309	(2,500)	4,809	192.3%	2,448	(2,200)	4,648	211.3%
TOTAL - NONTAX REVENUE	<u>19,990</u>	<u>15,800</u>	<u>4,190</u>	<u>26.5%</u>	<u>74,299</u>	<u>74,500</u>	<u>(201)</u>	<u>-0.3%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>17,281</u>	<u>13,900</u>	<u>3,381</u>	<u>24.3%</u>	<u>66,986</u>	<u>68,100</u>	<u>(1,114)</u>	<u>-1.6%</u>
Licenses and Fees	4,962	5,200	(238)	-4.6%	15,550	18,500	(2,950)	-15.9%
Miscellaneous	12,319	8,700	3,619	41.6%	51,436	49,600	1,836	3.7%
Fines, Penalties & Interest Total	<u>2,709</u>	<u>1,900</u>	<u>809</u>	<u>42.6%</u>	<u>7,314</u>	<u>6,400</u>	<u>914</u>	<u>14.3%</u>
FP&I On Taxes	2,454	1,700	754	44.4%	6,408	5,600	808	14.4%
FP&I Other	254	200	54	27.1%	906	800	106	13.2%
TOTAL - MOTOR LICENSE FUND	<u>174,964</u>	<u>169,810</u>	<u>5,154</u>	<u>3.0%</u>	<u>577,371</u>	<u>573,070</u>	<u>4,301</u>	<u>0.8%</u>
TOTAL - Liquid Fuels Taxes	<u>98,383</u>	<u>106,180</u>	<u>(7,797)</u>	<u>-7.3%</u>	<u>347,227</u>	<u>350,660</u>	<u>(3,433)</u>	<u>-1.0%</u>
Liquid Fuels	52,033	59,280	(7,247)	-12.2%	256,653	261,170	(4,517)	-1.7%
Fuels	13,078	12,540	538	4.3%	25,343	25,420	(77)	-0.3%
Motor Carriers/IFTA	3,478	3,000	478	15.9%	7,136	7,080	56	0.8%
Alternative Fuels	22	60	(38)	-63.9%	44	130	(86)	-66.5%
Oil Company Franchise	29,772	31,300	(1,528)	-4.9%	58,051	56,860	1,191	2.1%
TOTAL - Licenses and Fees	<u>67,621</u>	<u>58,240</u>	<u>9,381</u>	<u>16.1%</u>	<u>205,115</u>	<u>199,300</u>	<u>5,815</u>	<u>2.9%</u>
TOTAL - Other Motor Receipts	<u>8,959</u>	<u>5,390</u>	<u>3,569</u>	<u>66.2%</u>	<u>25,029</u>	<u>23,110</u>	<u>1,919</u>	<u>8.3%</u>