



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

October 2003

General Fund

General Fund collections of \$1,561.1 million for the month were \$73.2 million, or 4.5%, below collections for October 2002. Year-to-date collections total \$6,355.9 million, which are \$59.1 million, or 0.9%, above the prior year.

- Total Corporation Taxes of \$153.9 million for the month of October were \$34.3 million above collections for last October. Year-to-date collections total \$683.2 million, which are \$9.7 million, or 1.4%, below the prior year.
- Total Sales and Use Tax (SUT) collections of \$673.3 million for October were \$3.0 million, or 0.4%, below the prior year. Year-to-date collections are \$21.5 million, or 0.8%, above the prior year.
- Total Personal Income Tax (PIT) collections of \$508.6 million for October were \$19.8 million, or 4.0%, above estimate. Year-to-date collections are \$46.9 million, or 2.2%, above estimate.
- Realty Transfer Tax (RTT) collections of \$36.4 million for the month were \$7.2 million above estimate. Year-to-date collections are \$8.5 million, or 6.1%, above the prior year.
- Total Inheritance Tax collections of \$58.8 million for October were \$4.5 million, or 7.2%, below estimate. Year-to-date collections are \$11.1 million, or 4.5%, above estimate.
- Other tax revenue, including Cigarette, Malt Beverage, Liquor, and other miscellaneous collections, totaled \$91.3 million for the month of October.
- Nontax revenue collections of \$38.9 million for the month of October were \$26.0 million above estimate. Year-to-date collections of \$113.2 million are \$25.8 million above estimate.

Motor License Fund

Motor License Fund collections of \$161.4 million in October fell short of the official estimate by \$11.8 million, or 6.8%. Year-to-date collections of \$738.7 million are \$7.5 million, or 1.0%, below estimate.

- Total Liquid Fuels Tax collections of \$88.6 million were \$10.7 million, or 10.8%, below estimate. Year-to-date collections are \$14.1 million, or 3.1%, below estimate.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>October 2003</u>	<u>October 2002</u>	<u>October 2001</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>
Lottery¹	115,390	101,419	88,757	414,342	342,030	321,611
Public Transportation Assistance	28,994	29,654	13,521	64,224	69,029	53,546
Game	7,419	19,018	5,579	28,750	32,967	27,295
Fish	650	575	667	5,036	4,878	5,221
Racing	950	987	1,010	4,365	4,391	4,553
Banking	559	698	435	6,850	6,340	5,596
Fire Insurance	22	0	0	53	1	198
Municipal Pension	250	(2,144)	696	3,026	(1,117)	2,505
Highway/Bridge²	6,362	5,769	4,984	19,918	20,271	18,206

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

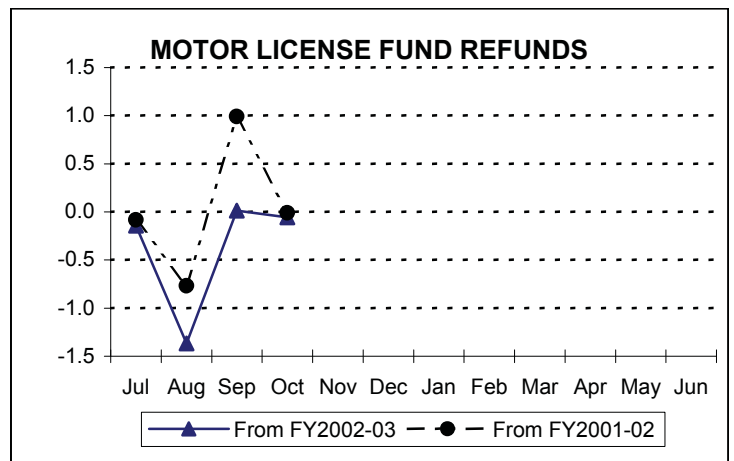
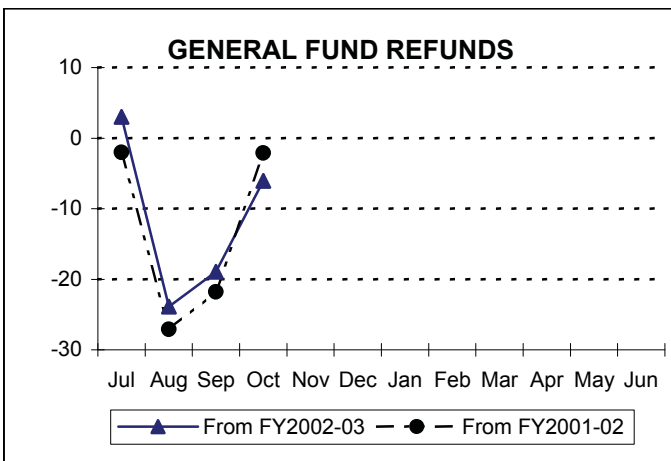
Refunds of Taxes¹

(\$ thousands)

	<u>October 2003</u>	<u>October 2002</u>	<u>October 2001</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>
<u>General Fund:</u>	<u>61,420</u>	<u>48,507</u>	<u>41,771</u>	<u>184,645</u>	<u>190,682</u>	<u>186,770</u>
Corporation Taxes	31,829	29,604	24,333	92,133	94,877	110,917
Sales and Use Tax	13,909	5,833	6,938	36,707	26,298	24,622
Employer Tax	249	364	951	2,983	2,534	3,624
Personal Income Tax	14,164	11,602	8,644	47,694	60,865	42,099
Miscellaneous	1,268	1,104	906	5,129	6,107	5,509
<u>Motor License Fund:</u>	<u>165</u>	<u>233</u>	<u>1,166</u>	<u>2,813</u>	<u>2,868</u>	<u>2,821</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

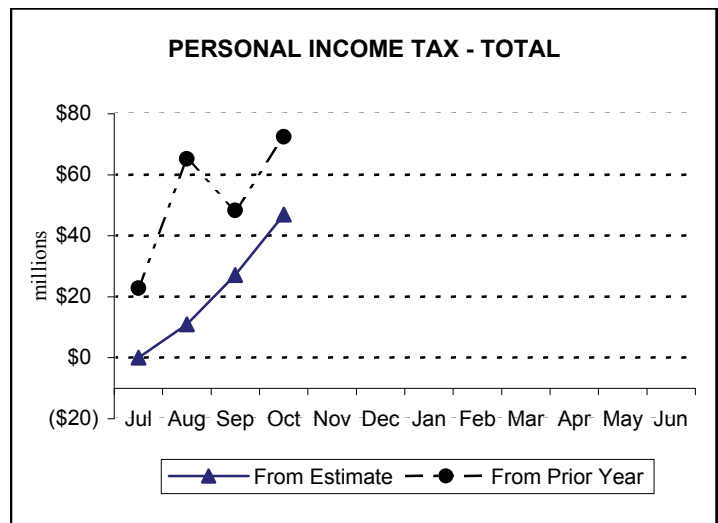
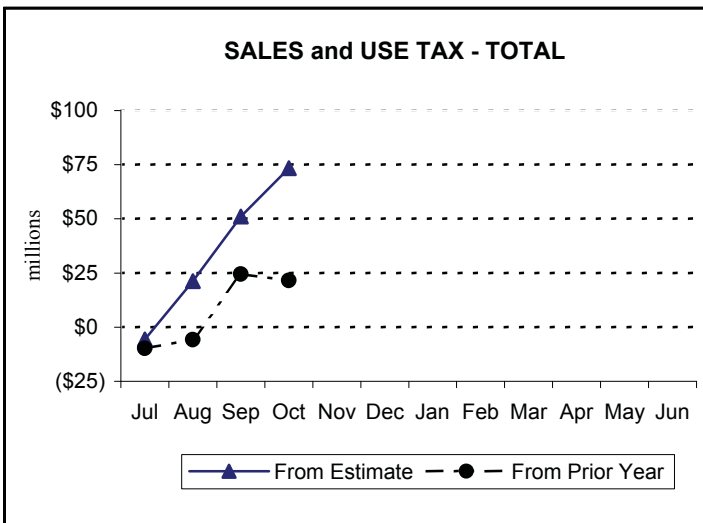
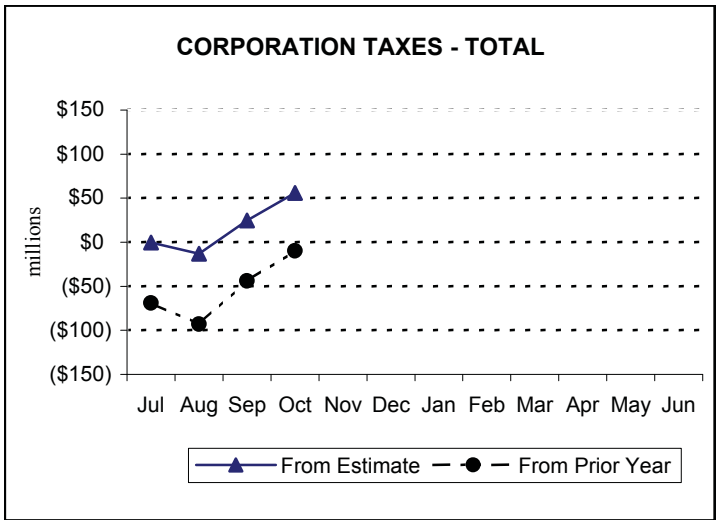
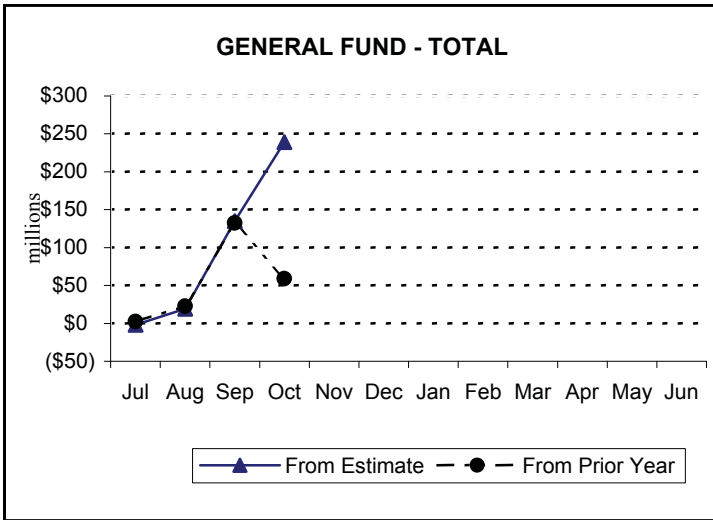
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

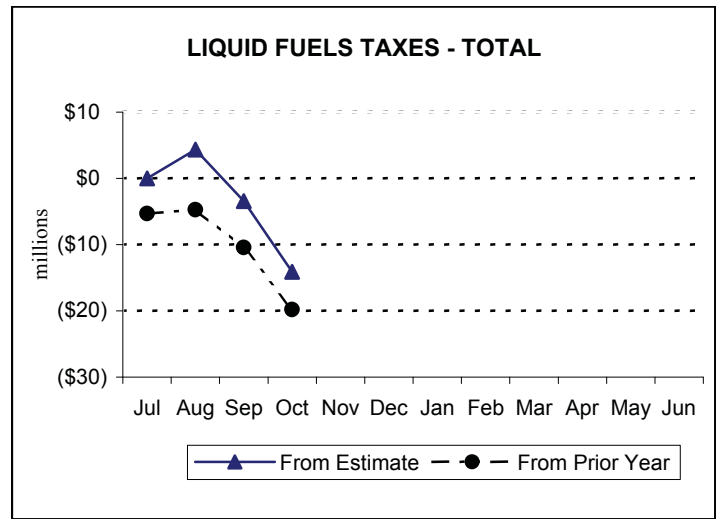
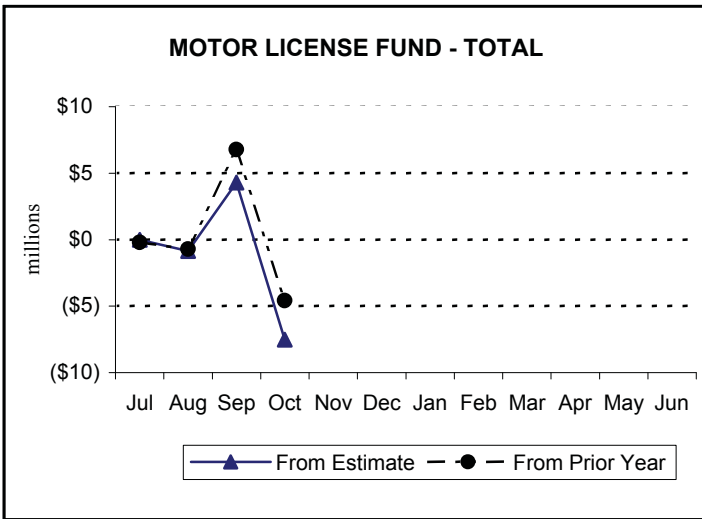
Cumulative Differences from Official Estimate and Prior Year Collections



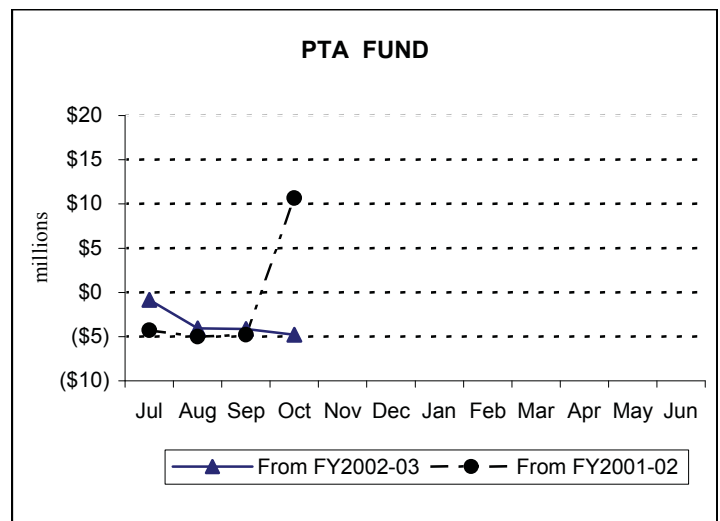
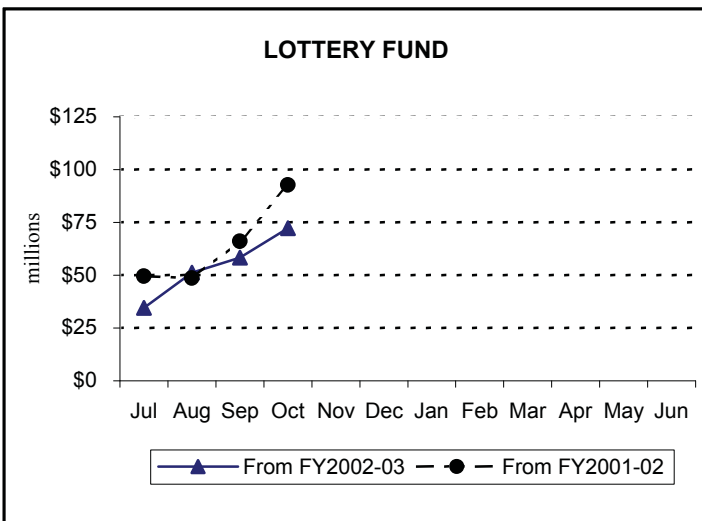
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>October 2003</u>	<u>October 2002</u>	<u>Growth</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,561,114</u>	<u>1,634,283</u>	<u>-4.5%</u>	<u>6,355,876</u>	<u>6,296,743</u>	<u>0.9%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,522,184</u>	<u>1,506,760</u>	<u>1.0%</u>	<u>6,242,647</u>	<u>6,122,743</u>	<u>2.0%</u>
<u>TOTAL - Corporation Taxes</u>	<u>153,899</u>	<u>119,650</u>	<u>28.6%</u>	<u>683,150</u>	<u>692,819</u>	<u>-1.4%</u>
Accelerated Deposits	141	(190)	174.1%	(609)	(25)	
Corporate Net Income	98,603	70,808	39.3%	414,840	390,541	6.2%
Capital Stock & Franchise	52,871	37,807	39.8%	252,557	241,389	4.6%
<u>Selective Business Total</u>	<u>2,284</u>	<u>11,224</u>	<u>-79.7%</u>	<u>16,363</u>	<u>60,914</u>	<u>-73.1%</u>
Utility Gross Receipts	211	677	-68.9%	3,554	31,217	-88.6%
Utility Property	(1,304)	7,824	-116.7%	(222)	13,873	-101.6%
Insurance Premiums	539	785	-31.4%	3,287	3,578	-8.1%
Financial Institutions	2,408	1,540	56.3%	7,281	8,551	-14.8%
Other	431	398	8.4%	2,462	3,695	-33.4%
<u>TOTAL - Consumption Taxes</u>	<u>764,455</u>	<u>813,268</u>	<u>-6.0%</u>	<u>2,985,922</u>	<u>2,969,658</u>	<u>0.5%</u>
<u>Sales and Use</u>	<u>673,324</u>	<u>676,323</u>	<u>-0.4%</u>	<u>2,644,533</u>	<u>2,623,025</u>	<u>0.8%</u>
Non-Motor Vehicle	557,241	563,664	-1.1%	2,177,192	2,161,747	0.7%
Motor Vehicle	116,083	112,659	3.0%	467,341	461,278	1.3%
Cigarette	74,556	122,165	-39.0%	276,453	287,466	-3.8%
Malt Beverage	2,223	2,316	-4.0%	9,158	9,926	-7.7%
Liquor	14,352	12,464	15.1%	55,778	49,241	13.3%
<u>TOTAL - Other Taxes</u>	<u>603,829</u>	<u>573,842</u>	<u>5.2%</u>	<u>2,573,574</u>	<u>2,460,266</u>	<u>4.6%</u>
<u>Personal Income</u>	<u>508,584</u>	<u>484,356</u>	<u>5.0%</u>	<u>2,161,822</u>	<u>2,089,326</u>	<u>3.5%</u>
Withholding	461,424	439,798	4.9%	1,871,560	1,808,314	3.5%
Non-Withholding	47,160	44,558	5.8%	290,262	281,012	3.3%
Realty Transfer	36,356	34,212	6.3%	147,737	139,213	6.1%
Inheritance	58,762	55,177	6.5%	261,439	231,469	12.9%
Minor and Repealed	128	96	32.7%	2,576	258	898.5%
<u>TOTAL - NONTAX REVENUE</u>	<u>38,930</u>	<u>127,523</u>	<u>-69.5%</u>	<u>113,229</u>	<u>174,000</u>	<u>-34.9%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>36,244</u>	<u>125,180</u>	<u>-71.0%</u>	<u>103,229</u>	<u>158,808</u>	<u>-35.0%</u>
Licenses and Fees	5,373	6,676	-19.5%	20,923	26,195	-20.1%
Miscellaneous	30,871	118,504	-73.9%	82,307	132,613	-37.9%
<u>Fines, Penalties & Interest Total</u>	<u>2,686</u>	<u>2,343</u>	<u>14.6%</u>	<u>10,000</u>	<u>15,192</u>	<u>-34.2%</u>
FP&I On Taxes	2,522	2,280	10.6%	8,930	14,446	-38.2%
FP&I Other	164	63	161.2%	1,070	746	43.3%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>161,357</u>	<u>172,718</u>	<u>-6.6%</u>	<u>738,728</u>	<u>743,302</u>	<u>-0.6%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>88,600</u>	<u>97,986</u>	<u>-9.6%</u>	<u>435,826</u>	<u>455,629</u>	<u>-4.3%</u>
Liquid Fuels	43,048	63,037	-31.7%	299,702	327,177	-8.4%
Fuels	13,078	10,770	21.4%	38,421	35,392	8.6%
Motor Carriers/IFTA	2,403	555	333.2%	9,539	8,639	10.4%
Alternative Fuels	36	15	140.5%	80	207	-61.3%
Oil Company Franchise	30,034	23,609	27.2%	88,085	84,215	4.6%
<u>Total - Licenses and Fees</u>	<u>60,248</u>	<u>67,400</u>	<u>-10.6%</u>	<u>265,363</u>	<u>264,193</u>	<u>0.4%</u>
Special Hauling Permits	1,900	2,085	-8.9%	6,479	6,535	-0.9%
Registrations Other States-IRP	2,135	3,220	-33.7%	15,408	17,751	-13.2%
Operators Licenses	5,268	4,658	13.1%	21,145	17,829	18.6%
Vehicle Registrations & Titling	48,422	54,866	-11.7%	212,097	213,467	-0.6%
Miscellaneous Collections	2,525	2,572	-1.8%	10,235	8,610	18.9%
<u>Total - Other Motor Receipts</u>	<u>12,509</u>	<u>7,332</u>	<u>70.6%</u>	<u>37,538</u>	<u>23,481</u>	<u>59.9%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,555	4,061	-12.5%	14,690	16,164	-9.1%
Miscellaneous - Treasury	4,165	(21)		11,866	(2,391)	596.3%
Miscellaneous - Transportation	2,897	2,828	2.4%	8,694	8,717	-0.3%
Miscellaneous - General Services	30	29	5.8%	156	62	149.7%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	1,849	434	325.5%	2,114	927	127.9%
Justice Collections	13	0		18	1	

General Fund and Motor License Fund Comparison of Actual to Estimate - October 2003 (\$ thousands)

Revenue Sources	October	October	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>1,561,114</u>	<u>1,456,700</u>	<u>104,414</u>	<u>7.2%</u>	<u>6,355,876</u>	<u>6,116,600</u>	<u>239,276</u>	<u>3.9%</u>
TOTAL - TAX REVENUE	<u>1,522,184</u>	<u>1,443,800</u>	<u>78,384</u>	<u>5.4%</u>	<u>6,242,647</u>	<u>6,029,200</u>	<u>213,447</u>	<u>3.5%</u>
TOTAL - Corporation Taxes	<u>153,899</u>	<u>122,500</u>	<u>31,399</u>	<u>25.6%</u>	<u>683,150</u>	<u>627,100</u>	<u>56,050</u>	<u>8.9%</u>
Accelerated Deposits	141	0	141		(609)	0	(609)	
Corporate Net Income	98,603	73,900	24,703	33.4%	414,840	368,900	45,940	12.5%
Capital Stock & Franchise	52,871	47,600	5,271	11.1%	252,557	237,300	15,257	6.4%
Selective Business Total	<u>2,284</u>	<u>1,000</u>	<u>1,284</u>	<u>128.4%</u>	<u>16,363</u>	<u>20,900</u>	<u>(4,537)</u>	<u>-21.7%</u>
Utility Gross Receipts	211	100	111	110.9%	3,554	1,200	2,354	196.2%
Utility Property	(1,304)	(2,000)	696	34.8%	(222)	7,000	(7,222)	-103.2%
Insurance Premiums	539	1,000	(461)	-46.1%	3,287	4,600	(1,313)	-28.5%
Financial Institutions	2,408	1,400	1,008	72.0%	7,281	6,200	1,081	17.4%
Other	431	500	(69)	-13.8%	2,462	1,900	562	29.6%
TOTAL - Consumption Taxes	<u>764,455</u>	<u>739,800</u>	<u>24,655</u>	<u>3.3%</u>	<u>2,985,922</u>	<u>2,918,100</u>	<u>67,822</u>	<u>2.3%</u>
Sales and Use	<u>673,324</u>	<u>651,000</u>	<u>22,324</u>	<u>3.4%</u>	<u>2,644,533</u>	<u>2,571,100</u>	<u>73,433</u>	<u>2.9%</u>
Non-Motor Vehicle	557,241	541,900	15,341	2.8%	2,177,192	2,122,000	55,192	2.6%
Motor Vehicle	116,083	109,100	6,983	6.4%	467,341	449,100	18,241	4.1%
Cigarette	74,556	73,700	856	1.2%	276,453	285,400	(8,947)	-3.1%
Malt Beverage	2,223	2,100	123	5.9%	9,158	9,100	58	0.6%
Liquor	14,352	13,000	1,352	10.4%	55,778	52,500	3,278	6.2%
TOTAL - Other Taxes	<u>603,829</u>	<u>581,500</u>	<u>22,329</u>	<u>3.8%</u>	<u>2,573,574</u>	<u>2,484,000</u>	<u>89,574</u>	<u>3.6%</u>
Personal Income	<u>508,584</u>	<u>488,800</u>	<u>19,784</u>	<u>4.0%</u>	<u>2,161,822</u>	<u>2,114,900</u>	<u>46,922</u>	<u>2.2%</u>
Withholding	461,424	444,600	16,824	3.8%	1,871,560	1,838,200	33,360	1.8%
Non-Withholding	47,160	44,200	2,960	6.7%	290,262	276,700	13,562	4.9%
Realty Transfer	36,356	29,200	7,156	24.5%	147,737	120,800	26,937	22.3%
Inheritance	58,762	63,300	(4,538)	-7.2%	261,439	250,300	11,139	4.5%
Minor and Repealed	128	200	(72)	-36.1%	2,576	(2,000)	4,576	228.8%
TOTAL - NONTAX REVENUE	<u>38,930</u>	<u>12,900</u>	<u>26,030</u>	<u>201.8%</u>	<u>113,229</u>	<u>87,400</u>	<u>25,829</u>	<u>29.6%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>36,244</u>	<u>11,000</u>	<u>25,244</u>	<u>229.5%</u>	<u>103,229</u>	<u>79,100</u>	<u>24,129</u>	<u>30.5%</u>
Licenses and Fees	5,373	6,200	(827)	-13.3%	20,923	24,700	(3,777)	-15.3%
Miscellaneous	30,871	4,800	26,071	543.1%	82,307	54,400	27,907	51.3%
Fines, Penalties & Interest Total	<u>2,686</u>	<u>1,900</u>	<u>786</u>	<u>41.4%</u>	<u>10,000</u>	<u>8,300</u>	<u>1,700</u>	<u>20.5%</u>
FP&I On Taxes	2,522	1,600	922	57.6%	8,930	7,200	1,730	24.0%
FP&I Other	164	300	(136)	-45.4%	1,070	1,100	(30)	-2.8%
TOTAL - MOTOR LICENSE FUND	<u>161,357</u>	<u>173,190</u>	<u>(11,833)</u>	<u>-6.8%</u>	<u>738,728</u>	<u>746,260</u>	<u>(7,532)</u>	<u>-1.0%</u>
TOTAL - Liquid Fuels Taxes	<u>88,600</u>	<u>99,280</u>	<u>(10,680)</u>	<u>-10.8%</u>	<u>435,826</u>	<u>449,940</u>	<u>(14,114)</u>	<u>-3.1%</u>
Liquid Fuels	43,048	60,830	(17,782)	-29.2%	299,702	322,000	(22,298)	-6.9%
Fuels	13,078	11,120	1,958	17.6%	38,421	36,540	1,881	5.1%
Motor Carriers/IFTA	2,403	1,450	953	65.7%	9,539	8,530	1,009	11.8%
Alternative Fuels	36	40	(4)	-9.1%	80	170	(90)	-53.0%
Oil Company Franchise	30,034	25,840	4,194	16.2%	88,085	82,700	5,385	6.5%
TOTAL - Licenses and Fees	<u>60,248</u>	<u>65,730</u>	<u>(5,482)</u>	<u>-8.3%</u>	<u>265,363</u>	<u>265,030</u>	<u>333</u>	<u>0.1%</u>
TOTAL - Other Motor Receipts	<u>12,509</u>	<u>8,180</u>	<u>4,329</u>	<u>52.9%</u>	<u>37,538</u>	<u>31,290</u>	<u>6,248</u>	<u>20.0%</u>