



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

November 2003

General Fund

General Fund collections of \$1,392.1 million for the month were \$45.1 million, or 3.3%, above collections for November 2002. Year-to-date collections total \$7,748.0 million, which are \$104.2 million, or 1.4%, above the prior year.

- Total Corporation Taxes of \$41.0 million for the month of November were \$0.9 million, or 2.1%, below estimate. Year-to-date collections total \$724.2 million, which are \$0.5 million, or 0.1%, below the prior year.
- Total Sales and Use Tax (SUT) collections of \$610.6 million for November were \$16.8 million, or 2.8%, above the prior year. Year-to-date collections are \$38.3 million, or 1.2%, above collections for the first five months of fiscal year 2002-03.
- Total Personal Income Tax (PIT) collections of \$533.4 million for November were \$7.1 million, or 1.3%, below estimate. Year-to-date collections are \$39.8 million, or 1.5%, above estimate.
- Realty Transfer Tax (RTT) collections of \$28.6 million for the month were \$1.0 million above collections for last November. Year-to-date collections are \$9.6 million, or 5.7%, above the prior year.
- Total Inheritance Tax collections of \$60.7 million for November were \$6.0 million above estimate. Year-to-date collections are \$17.1 million, or 5.6%, above estimate.
- Other tax revenue, including Cigarette, Malt Beverage, Liquor, and other miscellaneous collections, totaled \$86.0 million for the month of November.
- Nontax revenue collections of \$31.8 million for the month of November were \$12.0 million above estimate. Year-to-date collections total \$145.0 million through November.

Motor License Fund

Motor License Fund collections of \$161.8 million in November exceeded the official estimate by \$13.3 million, or 8.9%. Year-to-date collections of \$900.5 million are \$5.7 million, or 0.6%, above estimate.

- Total Licenses and Fees Tax collections of \$51.7 million were \$1.4 million, or 2.6%, below estimate. Year-to-date collections are \$1.0 million, or 0.3%, below estimate.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>November 2003</u>	<u>November 2002</u>	<u>November 2001</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>
Lottery¹	71,720	63,823	72,635	486,062	405,853	394,246
Public Transportation Assistance	4,660	8,241	23,782	68,883	77,270	77,328
Game	3,818	(1,197)	1,505	32,568	31,770	28,800
Fish	570	427	535	5,605	5,305	5,756
Racing	1,005	1,054	1,175	5,370	5,446	5,728
Banking	468	264	346	7,318	6,603	5,942
Fire Insurance	10	347	0	63	348	198
Municipal Pension	69	192	21	3,095	(925)	2,526
Highway/Bridge²	6,423	6,932	6,013	26,341	27,203	24,218

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

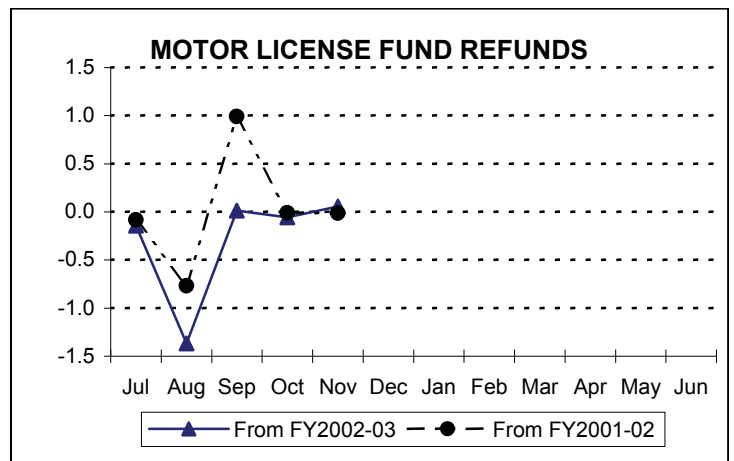
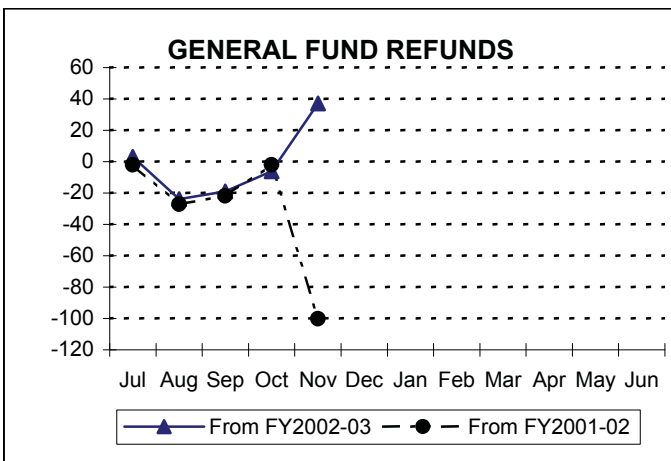
Refunds of Taxes¹

(\$ thousands)

	<u>November 2003</u>	<u>November 2002</u>	<u>November 2001</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>
<u>General Fund:</u>	<u>102,153</u>	<u>59,071</u>	<u>200,138</u>	<u>286,798</u>	<u>249,753</u>	<u>386,909</u>
Corporation Taxes	78,876	41,491	183,617	171,010	136,368	294,534
Sales and Use Tax	10,825	5,683	6,628	47,532	31,981	31,250
Employer Tax	1,065	2,306	547	4,048	4,840	4,171
Personal Income Tax	10,268	8,781	7,333	57,962	69,646	49,432
Miscellaneous	1,118	811	2,013	6,247	6,918	7,522
<u>Motor License Fund:</u>	<u>819</u>	<u>707</u>	<u>822</u>	<u>3,631</u>	<u>3,575</u>	<u>3,643</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

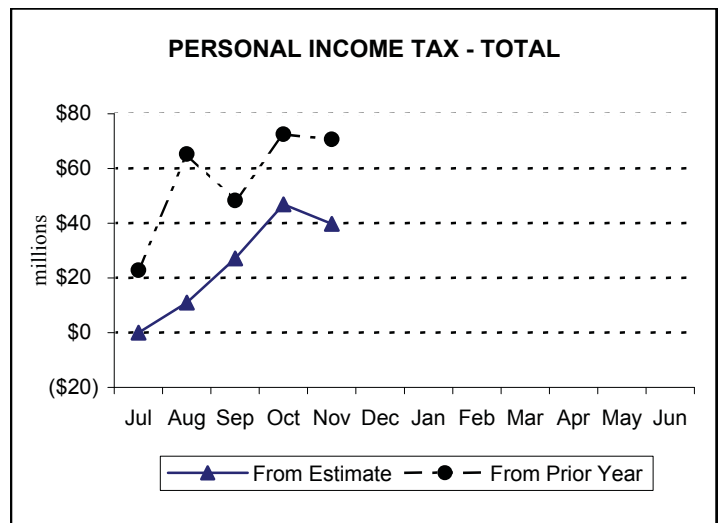
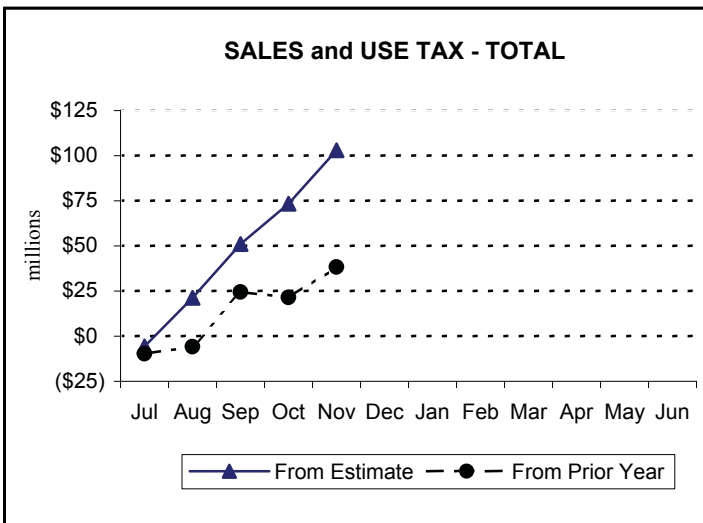
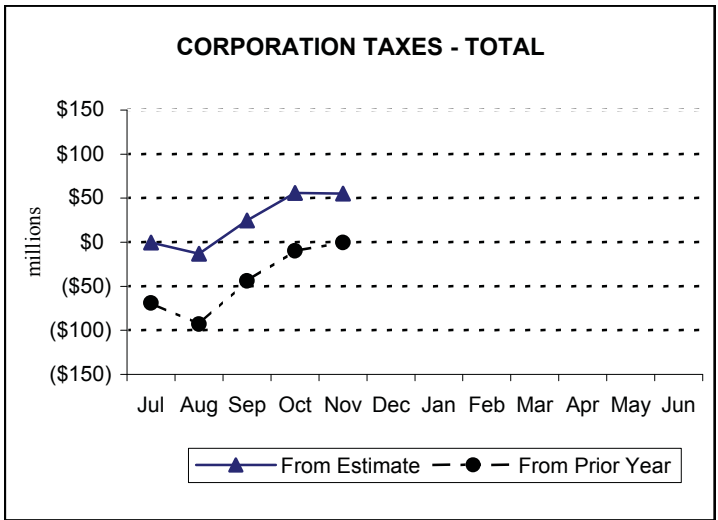
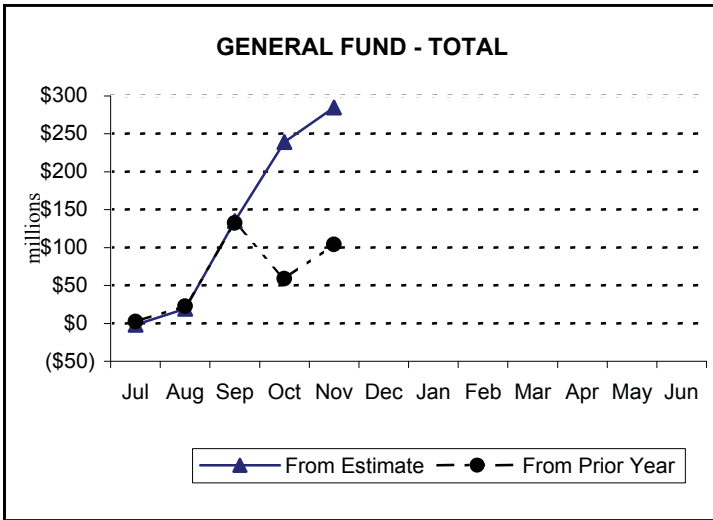
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

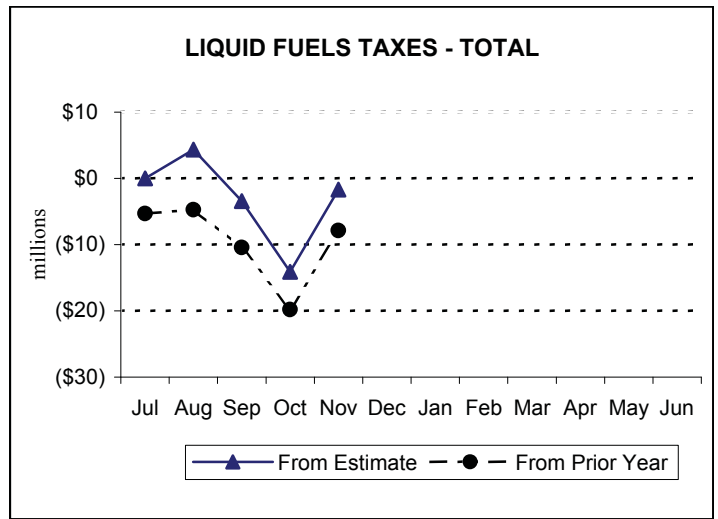
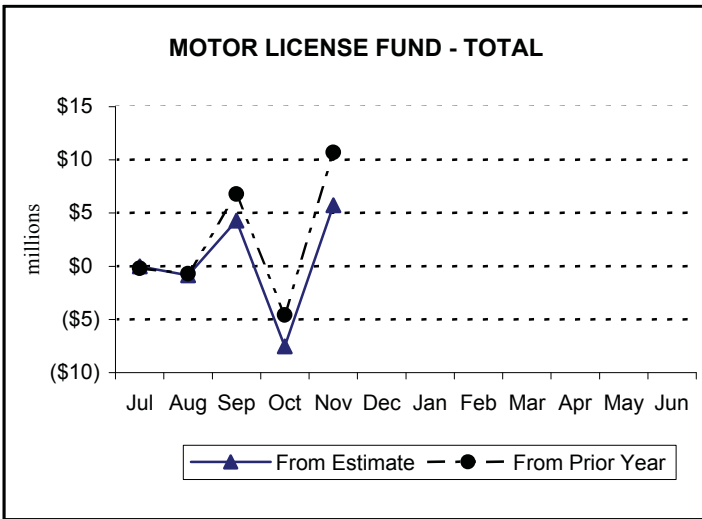
Cumulative Differences from Official Estimate and Prior Year Collections



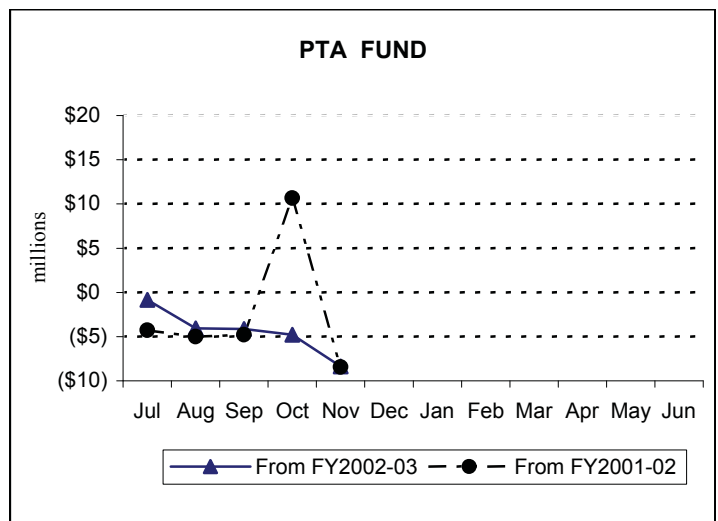
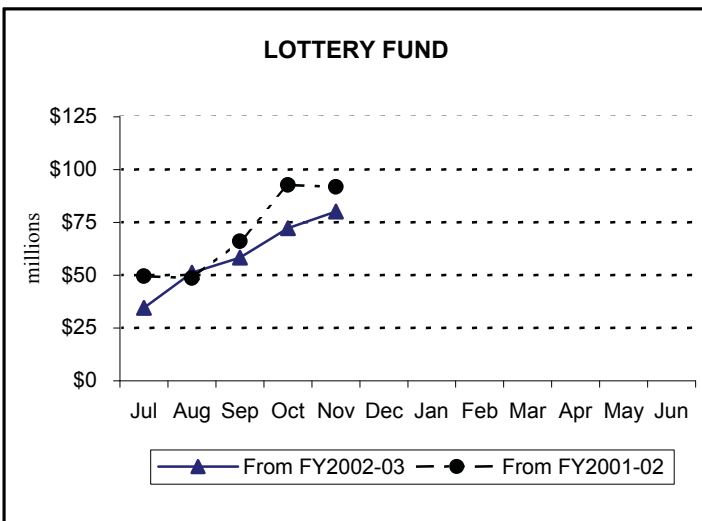
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>November 2003</u>	<u>November 2002</u>	<u>Growth</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,392,138</u>	<u>1,347,027</u>	<u>3.3%</u>	<u>7,748,014</u>	<u>7,643,769</u>	<u>1.4%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,360,364</u>	<u>1,333,740</u>	<u>2.0%</u>	<u>7,603,010</u>	<u>7,456,483</u>	<u>2.0%</u>
<u>TOTAL - Corporation Taxes</u>	<u>41,008</u>	<u>31,826</u>	<u>28.9%</u>	<u>724,159</u>	<u>724,645</u>	<u>-0.1%</u>
Accelerated Deposits	500	(8)		(109)	(32)	-239.6%
Corporate Net Income	23,163	18,875	22.7%	438,002	409,416	7.0%
Capital Stock & Franchise	14,695	16,843	-12.8%	267,252	258,233	3.5%
<u>Selective Business Total</u>	<u>2,650</u>	<u>(3,885)</u>	<u>168.2%</u>	<u>19,014</u>	<u>57,028</u>	<u>-66.7%</u>
Utility Gross Receipts	695	(5,254)	113.2%	4,249	25,963	-83.6%
Utility Property	206	2		(16)	13,875	-100.1%
Insurance Premiums	395	141	181.3%	3,682	3,718	-1.0%
Financial Institutions	870	1,028	-15.3%	8,151	9,579	-14.9%
Other	484	198	144.3%	2,946	3,893	-24.3%
<u>TOTAL - Consumption Taxes</u>	<u>696,424</u>	<u>679,752</u>	<u>2.5%</u>	<u>3,682,347</u>	<u>3,649,410</u>	<u>0.9%</u>
<u>Sales and Use</u>	<u>610,640</u>	<u>593,878</u>	<u>2.8%</u>	<u>3,255,174</u>	<u>3,216,903</u>	<u>1.2%</u>
Non-Motor Vehicle	521,525	503,098	3.7%	2,698,717	2,664,845	1.3%
Motor Vehicle	89,115	90,780	-1.8%	556,456	552,058	0.8%
Cigarette	69,932	70,779	-1.2%	346,385	358,245	-3.3%
Malt Beverage	2,126	2,408	-11.7%	11,284	12,333	-8.5%
Liquor	13,726	12,688	8.2%	69,504	61,929	12.2%
<u>TOTAL - Other Taxes</u>	<u>622,931</u>	<u>622,162</u>	<u>0.1%</u>	<u>3,196,505</u>	<u>3,082,428</u>	<u>3.7%</u>
<u>Personal Income</u>	<u>533,392</u>	<u>535,253</u>	<u>-0.3%</u>	<u>2,695,214</u>	<u>2,624,579</u>	<u>2.7%</u>
Withholding	520,045	521,348	-0.2%	2,391,605	2,329,662	2.7%
Non-Withholding	13,348	13,905	-4.0%	303,610	294,917	2.9%
Realty Transfer	28,631	27,587	3.8%	176,368	166,800	5.7%
Inheritance	60,654	59,162	2.5%	322,093	290,631	10.8%
Minor and Repealed	254	160	58.7%	2,830	418	577.2%
<u>TOTAL - NONTAX REVENUE</u>	<u>31,775</u>	<u>13,287</u>	<u>139.1%</u>	<u>145,004</u>	<u>187,286</u>	<u>-22.6%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>28,849</u>	<u>10,565</u>	<u>173.1%</u>	<u>132,078</u>	<u>169,373</u>	<u>-22.0%</u>
Licenses and Fees	4,878	4,179	16.7%	25,801	30,374	-15.1%
Miscellaneous	23,970	6,386	275.4%	106,277	138,998	-23.5%
<u>Fines, Penalties & Interest Total</u>	<u>2,926</u>	<u>2,721</u>	<u>7.5%</u>	<u>12,926</u>	<u>17,914</u>	<u>-27.8%</u>
FP&I On Taxes	2,729	2,541	7.4%	11,659	16,986	-31.4%
FP&I Other	197	181	9.1%	1,267	927	36.7%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>161,794</u>	<u>146,517</u>	<u>10.4%</u>	<u>900,522</u>	<u>889,820</u>	<u>1.2%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>102,737</u>	<u>90,819</u>	<u>13.1%</u>	<u>538,563</u>	<u>546,448</u>	<u>-1.4%</u>
Liquid Fuels	58,540	36,439	60.7%	358,241	363,615	-1.5%
Fuels	12,865	13,935	-7.7%	51,286	49,326	4.0%
Motor Carriers/IFTA	3,844	5,136	-25.2%	13,383	13,775	-2.8%
Alternative Fuels	0	20	-100.0%	80	227	-64.8%
Oil Company Franchise	27,488	35,290	-22.1%	115,574	119,504	-3.3%
<u>Total - Licenses and Fees</u>	<u>51,682</u>	<u>51,422</u>	<u>0.5%</u>	<u>317,045</u>	<u>315,615</u>	<u>0.5%</u>
Special Hauling Permits	1,213	1,074	13.0%	7,693	7,609	1.1%
Registrations Other States-IRP	4,420	2,420	82.7%	19,827	20,171	-1.7%
Operators Licenses	4,066	4,166	-2.4%	25,211	21,996	14.6%
Vehicle Registrations & Titling	39,799	41,723	-4.6%	251,896	255,191	-1.3%
Miscellaneous Collections	2,183	2,040	7.1%	12,419	10,649	16.6%
<u>Total - Other Motor Receipts</u>	<u>7,376</u>	<u>4,276</u>	<u>72.5%</u>	<u>44,914</u>	<u>27,756</u>	<u>61.8%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,676	3,952	-7.0%	18,366	20,115	-8.7%
Miscellaneous - Treasury	3,861	(175)		15,727	(2,566)	712.9%
Miscellaneous - Transportation	2,243	1,972	13.7%	10,937	10,690	2.3%
Miscellaneous - General Services	11	11	5.0%	167	73	128.5%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(2,415)	(1,484)	-62.7%	(301)	(557)	45.8%
Justice Collections	0	0	-100.0%	18	1	

General Fund and Motor License Fund Comparison of Actual to Estimate - November 2003 (\$ thousands)

Revenue Sources	November	November	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>1,392,138</u>	<u>1,346,600</u>	<u>45,538</u>	<u>3.4%</u>	<u>7,748,014</u>	<u>7,463,200</u>	<u>284,814</u>	<u>3.8%</u>
TOTAL - TAX REVENUE	<u>1,360,364</u>	<u>1,326,800</u>	<u>33,564</u>	<u>2.5%</u>	<u>7,603,010</u>	<u>7,356,000</u>	<u>247,010</u>	<u>3.4%</u>
TOTAL - Corporation Taxes	<u>41,008</u>	<u>41,900</u>	<u>(892)</u>	<u>-2.1%</u>	<u>724,159</u>	<u>669,000</u>	<u>55,159</u>	<u>8.2%</u>
Accelerated Deposits	500	0	500		(109)	0	(109)	
Corporate Net Income	23,163	22,000	1,163	5.3%	438,002	390,900	47,102	12.0%
Capital Stock & Franchise	14,695	17,800	(3,105)	-17.4%	267,252	255,100	12,152	4.8%
Selective Business Total	<u>2,650</u>	<u>2,100</u>	<u>550</u>	<u>26.2%</u>	<u>19,014</u>	<u>23,000</u>	<u>(3,986)</u>	<u>-17.3%</u>
Utility Gross Receipts	695	100	595	594.7%	4,249	1,300	2,949	226.9%
Utility Property	206	0	206		(16)	7,000	(7,016)	-100.2%
Insurance Premiums	395	1,200	(805)	-67.1%	3,682	5,800	(2,118)	-36.5%
Financial Institutions	870	500	370	74.0%	8,151	6,700	1,451	21.7%
Other	484	300	184	61.3%	2,946	2,200	746	33.9%
TOTAL - Consumption Taxes	<u>696,424</u>	<u>668,000</u>	<u>28,424</u>	<u>4.3%</u>	<u>3,682,347</u>	<u>3,586,100</u>	<u>96,247</u>	<u>2.7%</u>
Sales and Use	<u>610,640</u>	<u>581,000</u>	<u>29,640</u>	<u>5.1%</u>	<u>3,255,174</u>	<u>3,152,100</u>	<u>103,074</u>	<u>3.3%</u>
Non-Motor Vehicle	521,525	499,000	22,525	4.5%	2,698,717	2,621,000	77,717	3.0%
Motor Vehicle	89,115	82,000	7,115	8.7%	556,456	531,100	25,356	4.8%
Cigarette	69,932	71,600	(1,668)	-2.3%	346,385	357,000	(10,615)	-3.0%
Malt Beverage	2,126	2,100	26	1.2%	11,284	11,200	84	0.8%
Liquor	13,726	13,300	426	3.2%	69,504	65,800	3,704	5.6%
TOTAL - Other Taxes	<u>622,931</u>	<u>616,900</u>	<u>6,031</u>	<u>1.0%</u>	<u>3,196,505</u>	<u>3,100,900</u>	<u>95,605</u>	<u>3.1%</u>
Personal Income	<u>533,392</u>	<u>540,500</u>	<u>(7,108)</u>	<u>-1.3%</u>	<u>2,695,214</u>	<u>2,655,400</u>	<u>39,814</u>	<u>1.5%</u>
Withholding	520,045	527,800	(7,755)	-1.5%	2,391,605	2,366,000	25,605	1.1%
Non-Withholding	13,348	12,700	648	5.1%	303,610	289,400	14,210	4.9%
Realty Transfer	28,631	21,700	6,931	31.9%	176,368	142,500	33,868	23.8%
Inheritance	60,654	54,700	5,954	10.9%	322,093	305,000	17,093	5.6%
Minor and Repealed	254	0	254		2,830	(2,000)	4,830	241.5%
TOTAL - NONTAX REVENUE	<u>31,775</u>	<u>19,800</u>	<u>11,975</u>	<u>60.5%</u>	<u>145,004</u>	<u>107,200</u>	<u>37,804</u>	<u>35.3%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>28,849</u>	<u>15,900</u>	<u>12,949</u>	<u>81.4%</u>	<u>132,078</u>	<u>95,000</u>	<u>37,078</u>	<u>39.0%</u>
Licenses and Fees	4,878	6,200	(1,322)	-21.3%	25,801	30,900	(5,099)	-16.5%
Miscellaneous	23,970	9,700	14,270	147.1%	106,277	64,100	42,177	65.8%
Fines, Penalties & Interest Total	<u>2,926</u>	<u>3,900</u>	<u>(974)</u>	<u>-25.0%</u>	<u>12,926</u>	<u>12,200</u>	<u>726</u>	<u>6.0%</u>
FP&I On Taxes	2,729	3,700	(971)	-26.2%	11,659	10,900	759	7.0%
FP&I Other	197	200	(3)	-1.3%	1,267	1,300	(33)	-2.5%
TOTAL - MOTOR LICENSE FUND	<u>161,794</u>	<u>148,530</u>	<u>13,264</u>	<u>8.9%</u>	<u>900,522</u>	<u>894,790</u>	<u>5,732</u>	<u>0.6%</u>
TOTAL - Liquid Fuels Taxes	<u>102,737</u>	<u>90,320</u>	<u>12,417</u>	<u>13.7%</u>	<u>538,563</u>	<u>540,260</u>	<u>(1,697)</u>	<u>-0.3%</u>
Liquid Fuels	58,540	42,480	16,060	37.8%	358,241	364,480	(6,239)	-1.7%
Fuels	12,865	14,390	(1,525)	-10.6%	51,286	50,930	356	0.7%
Motor Carriers/IFTA	3,844	3,500	344	9.8%	13,383	12,030	1,353	11.2%
Alternative Fuels	0	20	(20)	-100.0%	80	190	(110)	-57.9%
Oil Company Franchise	27,488	29,930	(2,442)	-8.2%	115,574	112,630	2,944	2.6%
TOTAL - Licenses and Fees	<u>51,682</u>	<u>53,050</u>	<u>(1,368)</u>	<u>-2.6%</u>	<u>317,045</u>	<u>318,080</u>	<u>(1,035)</u>	<u>-0.3%</u>
TOTAL - Other Motor Receipts	<u>7,376</u>	<u>5,160</u>	<u>2,216</u>	<u>42.9%</u>	<u>44,914</u>	<u>36,450</u>	<u>8,464</u>	<u>23.2%</u>