



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *June 2004*

### *General Fund*

**General Fund collections of \$2,136.8 million for the month of June were \$180.4 million, or 9.2%, above the official estimate. Fiscal year 2003-04 collections of \$22,828.1 million, exceeded the official estimate by \$636.8 million, or 2.9%.**

- Total Corporation Taxes of \$4,351.1 million for the fiscal year were above estimate by \$251.8 million, or 6.1%.
- Sales and Use Tax (SUT) revenues for the fiscal year totaled \$7,728.5 million, which was 0.4% above estimate. Total 2003-04 SUT collections were 2.8% above the previous fiscal year, with non-motor vehicle and motor vehicle receipts growing at a rate of 3.0% and 1.8%, respectively.
- Total Personal Income Tax (PIT) collections of \$7,733.8 million for fiscal year 2003-04 were \$117.8 million, or 1.5%, above estimate.
- Realty Transfer Tax (RTT) collections of \$400.6 million for fiscal year 2003-04 were \$25.9 million, or 6.9%, above the official estimate.
- Total Inheritance Tax collections of \$747.6 million for the fiscal year were \$43.3 million, or 6.2%, above estimate.
- Other tax revenue, including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$1,084.5 million for the fiscal year.
- Total nontax revenue collections of \$782.0 million for fiscal year 2003-04 exceeded the official estimate by \$159.0 million.

### *Motor License Fund*

**Motor License Fund collections of \$120.2 million in June fell short of the official estimate \$2.2 million, or 1.8%. Fiscal year 2003-04 collections totaled \$2,085.6 million, which were \$59.3 million, or 2.9%, above the official estimate.**

- Liquid Fuels Tax collections of \$1,113.0 million for the fiscal year fell short of the official estimate by \$6.6 million, or 0.6%.
- Total Licenses and Fees collections of \$843.2 million for the fiscal year were \$5.8 million, or 0.7%, above the official estimate.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>June 2004</u>	<u>June 2003</u>	<u>June 2002</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>
<b>Lottery<sup>1</sup></b>	97,609	86,971	74,658	1,170,502	1,067,155	1,002,497
<b>Public Transportation Assistance</b>	5,985	12,139	10,806	173,307	182,097	183,829
<b>Game</b>	667	1,201	2,390	44,807	48,024	47,459
<b>Fish</b>	2,897	2,717	2,839	21,672	20,746	22,036
<b>Racing</b>	417	1,411	254	15,932	16,018	16,601
<b>Banking</b>	1,400	1,425	991	15,772	14,443	12,858
<b>Fire Insurance</b>	(709)	3,768	4,563	74,474	71,790	63,731
<b>Municipal Pension</b>	(2,937)	(311)	2,700	178,324	155,650	142,055
<b>Highway/Bridge<sup>2</sup></b>	15,055	14,625	16,847	85,136	84,989	83,346

<sup>1</sup> Excludes field paid prizes, commissions, and expenses. <sup>2</sup> Restricted receipts account within the Motor License Fund.

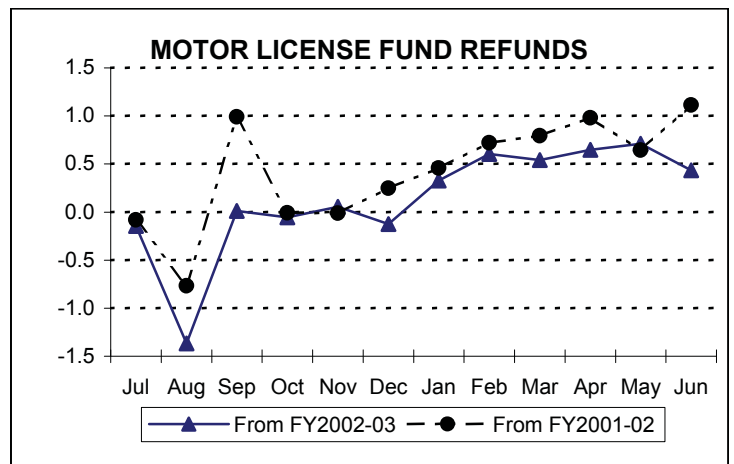
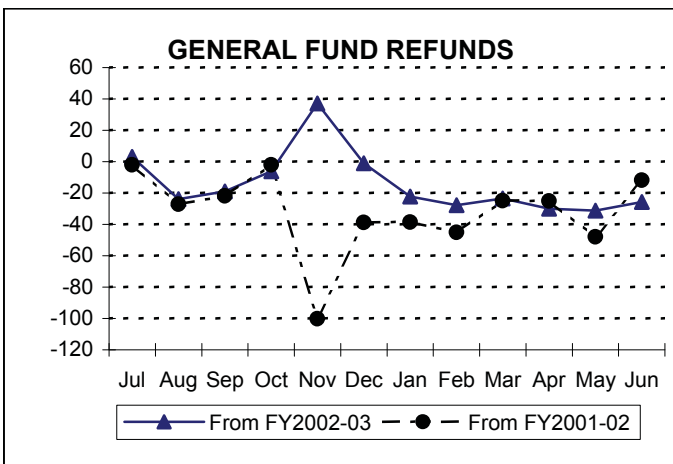
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>June 2004</u>	<u>June 2003</u>	<u>June 2002</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>
<b><u>General Fund:</u></b>	<u>80,781</u>	<u>75,322</u>	<u>44,690</u>	<u>988,936</u>	<u>1,014,716</u>	<u>1,000,759</u>
Corporation Taxes	34,462	26,296	16,062	424,129	473,864	499,642
Sales and Use Tax	14,512	7,324	3,958	105,281	74,445	77,143
Employer Tax	1,103	1,117	257	9,669	10,524	9,241
Personal Income Tax	26,293	37,851	23,819	410,440	434,509	396,149
Miscellaneous	4,410	2,734	595	39,417	21,374	18,584
<b><u>Motor License Fund:</u></b>	<u>689</u>	<u>962</u>	<u>220</u>	<u>8,582</u>	<u>8,146</u>	<u>7,468</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

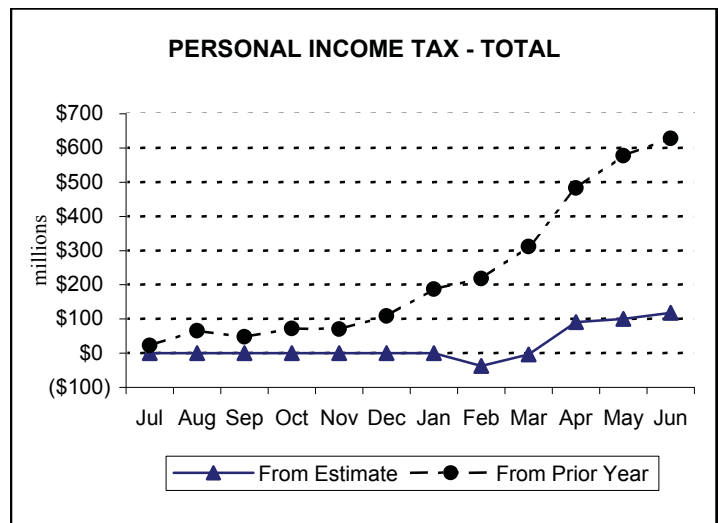
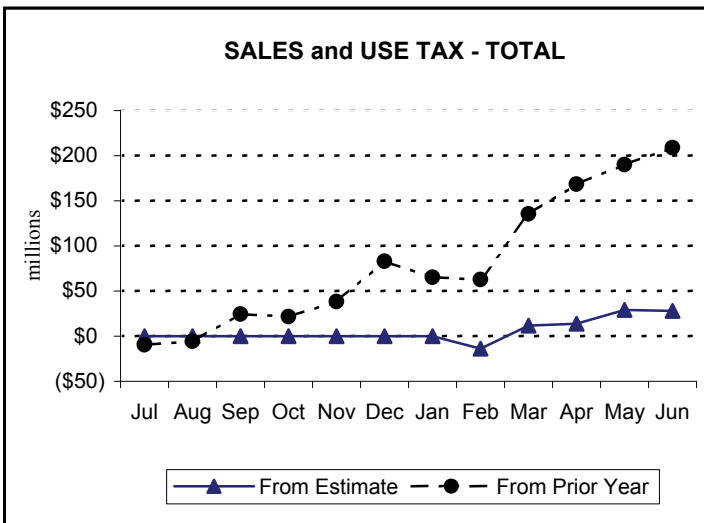
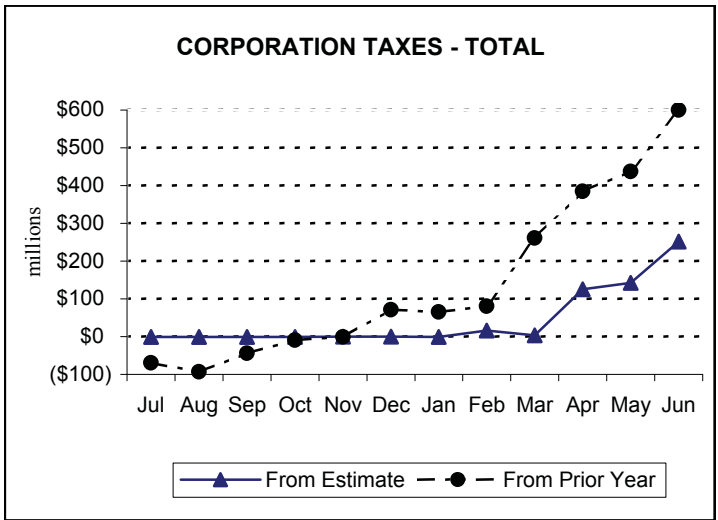
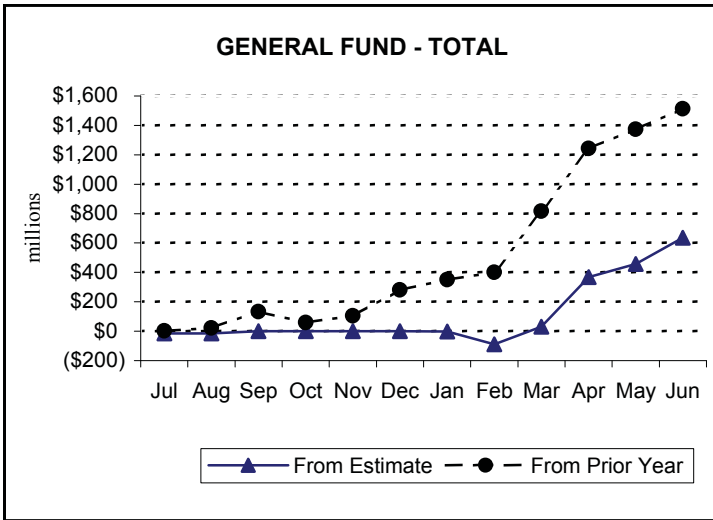
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

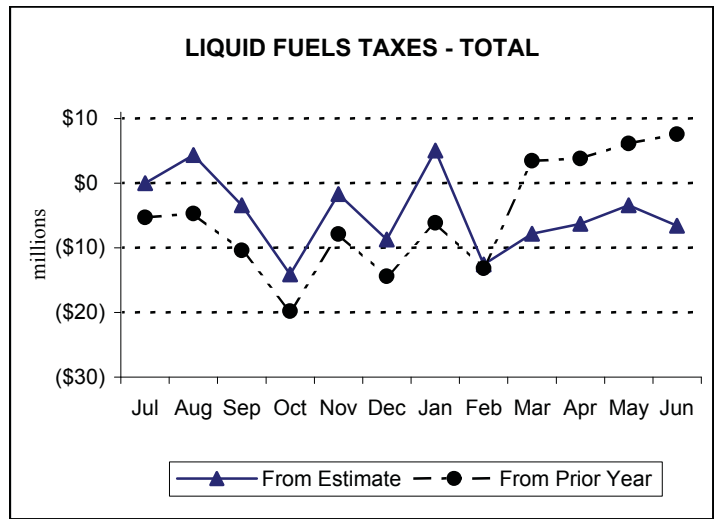
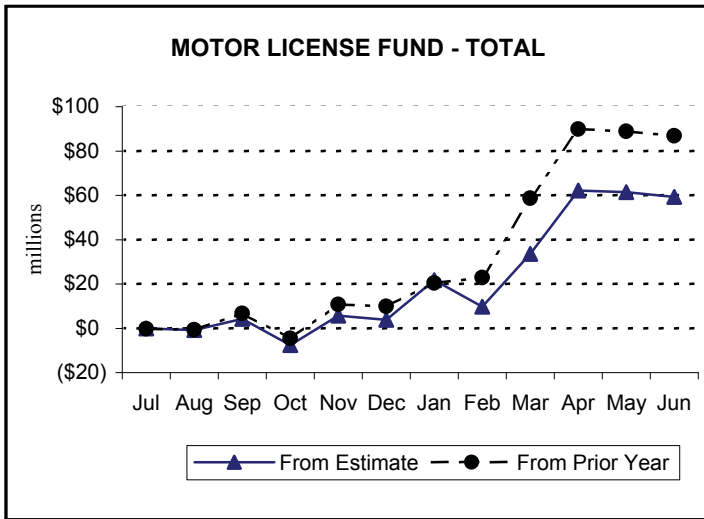
### Cumulative Differences from Official Estimate and Prior Year Collections



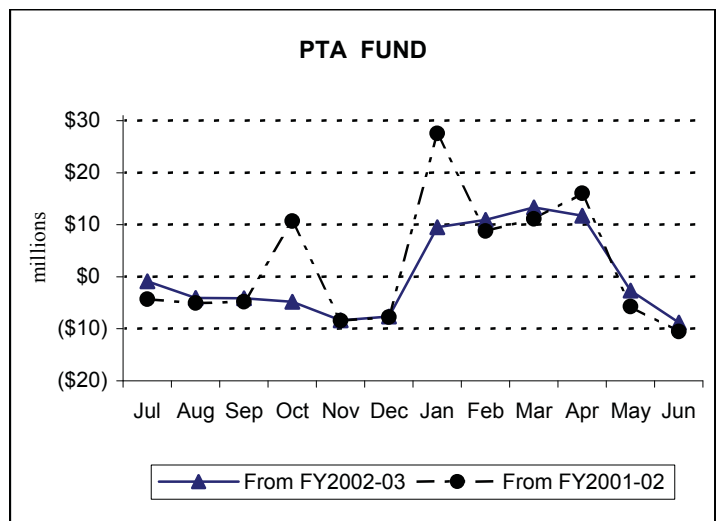
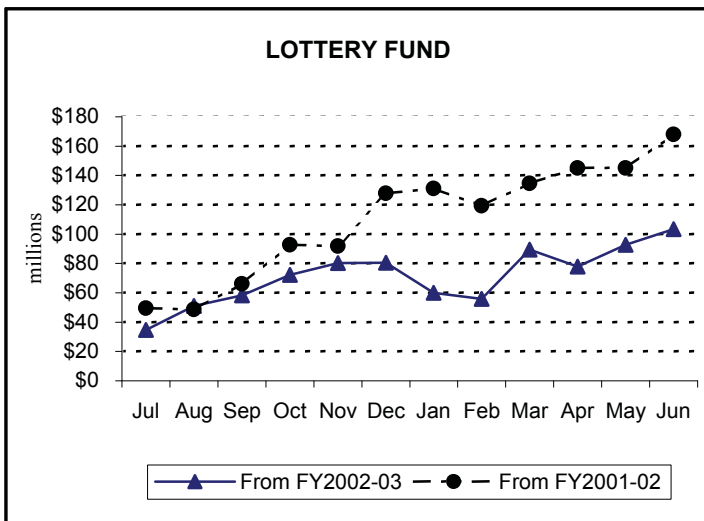
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>June 2004</u>	<u>June 2003</u>	<u>Growth</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>2,136,765</u></b>	<b><u>1,997,766</u></b>	<b><u>7.0%</u></b>	<b><u>22,828,078</u></b>	<b><u>21,314,451</u></b>	<b><u>7.1%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>2,111,111</u></b>	<b><u>1,847,192</u></b>	<b><u>14.3%</u></b>	<b><u>22,046,116</u></b>	<b><u>20,497,119</u></b>	<b><u>7.6%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>528,179</u></b>	<b><u>365,079</u></b>	<b><u>44.7%</u></b>	<b><u>4,351,105</u></b>	<b><u>3,750,933</u></b>	<b><u>16.0%</u></b>
Accelerated Deposits	84	266	-68.4%	(564)	841	-167.0%
Corporate Net Income	281,450	220,007	27.9%	1,677,998	1,396,561	20.2%
Capital Stock & Franchise	166,079	149,123	11.4%	984,295	896,329	9.8%
<b><u>Selective Business Total</u></b>	<b><u>80,566</u></b>	<b><u>(4,317)</u></b>		<b><u>1,689,376</u></b>	<b><u>1,457,202</u></b>	<b><u>15.9%</u></b>
Gross Receipts	59,235	788		1,012,397	846,775	19.6%
Utility Property	5,829	(8,045)	172.5%	50,272	50,814	-1.1%
Insurance Premiums	6,617	(1,984)	433.6%	390,768	330,609	18.2%
Financial Institutions	5,974	3,551	68.2%	217,550	214,434	1.5%
Other	2,911	1,374	111.9%	18,389	14,570	26.2%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>775,821</u></b>	<b><u>733,092</u></b>	<b><u>5.8%</u></b>	<b><u>8,806,364</u></b>	<b><u>8,566,210</u></b>	<b><u>2.8%</u></b>
<b><u>Sales and Use</u></b>	<b><u>659,798</u></b>	<b><u>640,806</u></b>	<b><u>3.0%</u></b>	<b><u>7,728,543</u></b>	<b><u>7,519,561</u></b>	<b><u>2.8%</u></b>
Non-Motor Vehicle	545,297	525,123	3.8%	6,459,847	6,273,675	3.0%
Motor Vehicle	114,501	115,683	-1.0%	1,268,695	1,245,886	1.8%
Cigarette	98,548	76,723	28.4%	856,442	826,742	3.6%
Malt Beverage	2,720	2,406	13.1%	26,201	26,726	-2.0%
Liquor	14,755	13,157	12.1%	195,179	193,181	1.0%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>807,110</u></b>	<b><u>749,021</u></b>	<b><u>7.8%</u></b>	<b><u>8,888,647</u></b>	<b><u>8,179,975</u></b>	<b><u>8.7%</u></b>
<b><u>Personal Income</u></b>	<b><u>702,401</u></b>	<b><u>651,692</u></b>	<b><u>7.8%</u></b>	<b><u>7,733,804</u></b>	<b><u>7,105,885</u></b>	<b><u>8.8%</u></b>
Withholding	500,338	480,135	4.2%	6,124,479	5,693,209	7.6%
Non-Withholding	202,063	171,557	17.8%	1,609,325	1,412,676	13.9%
Realty Transfer	41,663	32,409	28.6%	400,590	362,561	10.5%
Inheritance	63,970	52,478	21.9%	747,625	693,782	7.8%
Minor and Repealed	(924)	12,442	-107.4%	6,629	17,747	-62.6%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>25,654</u></b>	<b><u>150,574</u></b>	<b><u>-83.0%</u></b>	<b><u>781,962</u></b>	<b><u>817,332</u></b>	<b><u>-4.3%</u></b>
Liquor Store Profits	0	95,000	-100.0%	50,000	155,000	-67.7%
<b><u>Licenses, Fees &amp; Misc. Total</u></b>	<b><u>21,777</u></b>	<b><u>53,512</u></b>	<b><u>-59.3%</u></b>	<b><u>696,877</u></b>	<b><u>627,413</u></b>	<b><u>11.1%</u></b>
Licenses and Fees	10,606	4,849	118.7%	105,173	96,410	9.1%
Miscellaneous	11,171	48,663	-77.0%	591,704	531,002	11.4%
<b><u>Fines, Penalties &amp; Interest Total</u></b>	<b><u>3,876</u></b>	<b><u>2,062</u></b>	<b><u>88.0%</u></b>	<b><u>35,085</u></b>	<b><u>34,920</u></b>	<b><u>0.5%</u></b>
FP&I On Taxes	3,362	1,815	85.3%	31,881	31,869	0.0%
FP&I Other	514	247	108.1%	3,204	3,050	5.0%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>120,194</u></b>	<b><u>122,181</u></b>	<b><u>-1.6%</u></b>	<b><u>2,085,610</u></b>	<b><u>1,998,768</u></b>	<b><u>4.3%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>38,222</u></b>	<b><u>36,794</u></b>	<b><u>3.9%</u></b>	<b><u>1,113,029</u></b>	<b><u>1,105,460</u></b>	<b><u>0.7%</u></b>
Liquid Fuels	(51,693)	(53,459)	3.3%	587,072	579,419	1.3%
Fuels	27,175	26,709	1.7%	154,993	148,784	4.2%
Motor Carriers/IFTA	3,263	4,434	-26.4%	28,048	33,337	-15.9%
Alternative Fuels	297	204	45.2%	563	838	-32.9%
Oil Company Franchise	59,179	58,906	0.5%	342,352	343,083	-0.2%
<b><u>Total - Licenses and Fees</u></b>	<b><u>89,566</u></b>	<b><u>87,774</u></b>	<b><u>2.0%</u></b>	<b><u>843,173</u></b>	<b><u>828,821</u></b>	<b><u>1.7%</u></b>
Special Hauling Permits	1,531	1,399	9.4%	17,651	16,406	7.6%
Registrations Other States-IRP	7,851	7,082	10.8%	66,912	68,166	-1.8%
Operators Licenses	5,304	4,431	19.7%	60,210	53,077	13.4%
Vehicle Registrations & Titling	72,217	73,200	-1.3%	667,238	663,694	0.5%
Miscellaneous Collections	2,663	1,663	60.2%	31,163	27,478	13.4%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>(7,594)</u></b>	<b><u>(2,387)</u></b>	<b><u>-218.1%</u></b>	<b><u>129,409</u></b>	<b><u>64,487</u></b>	<b><u>100.7%</u></b>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	(9,946)	(11,260)	11.7%	29,299	29,624	-1.1%
Miscellaneous - Treasury	(2,038)	6,655	-130.6%	67,982	10,211	565.8%
Miscellaneous - Transportation	1,443	1,713	-15.7%	28,746	23,971	19.9%
Miscellaneous - General Services	31	0		316	246	28.4%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	2,917	505	477.2%	3,066	435	604.6%
Justice Collections	(1)	0		0	0	

**General Fund and Motor License Fund Comparison of Actual to Estimate - June 2004 (\$ thousands)**

<b>Revenue Sources</b>	<b>June</b>	<b>June</b>	<b>Difference</b>		<b>YTD</b>	<b>YTD</b>	<b>Difference</b>	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b><u>2,136,765</u></b>	<b><u>1,956,400</u></b>	<b><u>180,365</u></b>	<b><u>9.2%</u></b>	<b><u>22,828,078</u></b>	<b><u>22,191,300</u></b>	<b><u>636,778</u></b>	<b><u>2.9%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>2,111,111</u></b>	<b><u>1,939,400</u></b>	<b><u>171,711</u></b>	<b><u>8.9%</u></b>	<b><u>22,046,116</u></b>	<b><u>21,568,300</u></b>	<b><u>477,816</u></b>	<b><u>2.2%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>528,179</u></b>	<b><u>418,800</u></b>	<b><u>109,379</u></b>	<b><u>26.1%</u></b>	<b><u>4,351,105</u></b>	<b><u>4,099,300</u></b>	<b><u>251,805</u></b>	<b><u>6.1%</u></b>
Accelerated Deposits	84	0	84		(564)	0	(564)	
Corporate Net Income	281,450	218,900	62,550	28.6%	1,677,998	1,476,400	201,598	13.7%
Capital Stock & Franchise	166,079	146,900	19,179	13.1%	984,295	934,300	49,995	5.4%
<b>Selective Business Total</b>	<b><u>80,566</u></b>	<b><u>53,000</u></b>	<b><u>27,566</u></b>	<b><u>52.0%</u></b>	<b><u>1,689,376</u></b>	<b><u>1,688,600</u></b>	<b><u>776</u></b>	<b><u>0.0%</u></b>
Gross Receipts	59,235	49,200	10,035	20.4%	1,012,397	1,079,500	(67,103)	-6.2%
Utility Property	5,829	0	5,829		50,272	46,400	3,872	8.3%
Insurance Premiums	6,617	(1,600)	8,217	513.6%	390,768	331,900	58,868	17.7%
Financial Institutions	5,974	4,200	1,774	42.2%	217,550	218,300	(750)	-0.3%
Other	2,911	1,200	1,711	142.6%	18,389	12,500	5,889	47.1%
<b>TOTAL - Consumption Taxes</b>	<b><u>775,821</u></b>	<b><u>750,400</u></b>	<b><u>25,421</u></b>	<b><u>3.4%</u></b>	<b><u>8,806,364</u></b>	<b><u>8,776,800</u></b>	<b><u>29,564</u></b>	<b><u>0.3%</u></b>
<b>Sales and Use</b>	<b><u>659,798</u></b>	<b><u>661,000</u></b>	<b><u>(1,202)</u></b>	<b><u>-0.2%</u></b>	<b><u>7,728,543</u></b>	<b><u>7,700,500</u></b>	<b><u>28,043</u></b>	<b><u>0.4%</u></b>
Non-Motor Vehicle	545,297	545,700	(403)	-0.1%	6,459,847	6,437,700	22,147	0.3%
Motor Vehicle	114,501	115,300	(799)	-0.7%	1,268,695	1,262,800	5,895	0.5%
Cigarette	98,548	72,400	26,148	36.1%	856,442	856,200	242	0.0%
Malt Beverage	2,720	2,300	420	18.3%	26,201	24,800	1,401	5.6%
Liquor	14,755	14,700	55	0.4%	195,179	195,300	(121)	-0.1%
<b>TOTAL - Other Taxes</b>	<b><u>807,110</u></b>	<b><u>770,200</u></b>	<b><u>36,910</u></b>	<b><u>4.8%</u></b>	<b><u>8,888,647</u></b>	<b><u>8,692,200</u></b>	<b><u>196,447</u></b>	<b><u>2.3%</u></b>
<b>Personal Income</b>	<b><u>702,401</u></b>	<b><u>684,400</u></b>	<b><u>18,001</u></b>	<b><u>2.6%</u></b>	<b><u>7,733,804</u></b>	<b><u>7,616,000</u></b>	<b><u>117,804</u></b>	<b><u>1.5%</u></b>
Withholding	500,338	514,700	(14,362)	-2.8%	6,124,479	6,131,200	(6,721)	-0.1%
Non-Withholding	202,063	169,700	32,363	19.1%	1,609,325	1,484,800	124,525	8.4%
Realty Transfer	41,663	31,900	9,763	30.6%	400,590	374,700	25,890	6.9%
Inheritance	63,970	55,300	8,670	15.7%	747,625	704,300	43,325	6.2%
Minor and Repealed	(924)	(1,400)	476	34.0%	6,629	(2,800)	9,429	336.7%
<b>TOTAL - NONTAX REVENUE</b>	<b><u>25,654</u></b>	<b><u>17,000</u></b>	<b><u>8,654</u></b>	<b><u>50.9%</u></b>	<b><u>781,962</u></b>	<b><u>623,000</u></b>	<b><u>158,962</u></b>	<b><u>25.5%</u></b>
Liquor Store Profits	0	0	0		50,000	50,000	0	0.0%
<b>Licenses, Fees &amp; Misc. Total</b>	<b><u>21,777</u></b>	<b><u>14,300</u></b>	<b><u>7,477</u></b>	<b><u>52.3%</u></b>	<b><u>696,877</u></b>	<b><u>544,000</u></b>	<b><u>152,877</u></b>	<b><u>28.1%</u></b>
Licenses and Fees	10,606	12,900	(2,294)	-17.8%	105,173	119,700	(14,527)	-12.1%
Miscellaneous	11,171	1,400	9,771	697.9%	591,704	424,300	167,404	39.5%
<b>Fines, Penalties &amp; Interest Total</b>	<b><u>3,876</u></b>	<b><u>2,700</u></b>	<b><u>1,176</u></b>	<b><u>43.6%</u></b>	<b><u>35,085</u></b>	<b><u>29,000</u></b>	<b><u>6,085</u></b>	<b><u>21.0%</u></b>
FP&I On Taxes	3,362	2,600	762	29.3%	31,881	26,000	5,881	22.6%
FP&I Other	514	100	414	414.0%	3,204	3,000	204	6.8%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>120,194</u></b>	<b><u>122,378</u></b>	<b><u>(2,184)</u></b>	<b><u>-1.8%</u></b>	<b><u>2,085,610</u></b>	<b><u>2,026,348</u></b>	<b><u>59,262</u></b>	<b><u>2.9%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>38,222</u></b>	<b><u>41,398</u></b>	<b><u>(3,176)</u></b>	<b><u>-7.7%</u></b>	<b><u>1,113,029</u></b>	<b><u>1,119,608</u></b>	<b><u>(6,579)</u></b>	<b><u>-0.6%</u></b>
Liquid Fuels	(51,693)	(53,980)	2,287	4.2%	587,072	595,940	(8,868)	-1.5%
Fuels	27,175	27,570	(395)	-1.4%	154,993	153,600	1,393	0.9%
Motor Carriers/IFTA	3,263	3,880	(617)	-15.9%	28,048	29,180	(1,132)	-3.9%
Alternative Fuels	297	80	217	271.0%	563	610	(47)	-7.7%
Oil Company Franchise	59,179	63,848	(4,669)	-7.3%	342,352	340,278	2,074	0.6%
<b>TOTAL - Licenses and Fees</b>	<b><u>89,566</u></b>	<b><u>88,150</u></b>	<b><u>1,416</u></b>	<b><u>1.6%</u></b>	<b><u>843,173</u></b>	<b><u>837,350</u></b>	<b><u>5,823</u></b>	<b><u>0.7%</u></b>
<b>TOTAL - Other Motor Receipts</b>	<b><u>(7,594)</u></b>	<b><u>(7,170)</u></b>	<b><u>(424)</u></b>	<b><u>-5.9%</u></b>	<b><u>129,409</u></b>	<b><u>69,390</u></b>	<b><u>60,019</u></b>	<b><u>86.5%</u></b>