



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

September 2004

General Fund

General Fund collections of \$2,111.0 million for the month of September were \$38.7 million, or 1.9%, above the official estimate. Fiscal year 2004-05 collections of \$5,244.7 million exceed the official estimate by \$67.2 million, or 1.3%.

- Total Corporation Tax collections of \$511.1 million for the month of September were \$18.9 million, or 3.8%, above estimate. This overage is primarily due to higher than anticipated Corporate Net Income Tax estimated payments for tax year 2004. Year-to-date collections are \$12.1 million, or 2.0%, above estimate.
- September Sales and Use Tax (SUT) revenues of \$648.3 million were \$2.8 million, or 0.4% below estimate. Year-to-date collections are \$1.6 million, or 0.1%, below estimate.
- Total Personal Income Tax (PIT) collections of \$731.5 million for the month were \$23.4 million, or 3.3%, above estimate. Year-to-date collections are \$37.9 million, or 2.0%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$38.1 million were \$3.9 million, or 11.4%, above estimate. Year-to-date collections are \$12.2 million, or 10.1%, above estimate.
- Total Inheritance Tax collections of \$54.7 million for September were \$8.8 million, or 13.8%, below estimate. Year-to-date collections are \$15.7 million, or 7.9%, below estimate.
- Other tax revenue, including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$84.7 million for September.
- Nontax revenue collections were \$42.5 million for the month of September. Year-to-date collections total \$139.0 million, and are \$36.1 million above estimate.

Motor License Fund

Motor License Fund collections of \$169.0 million in September fell short of the official estimate by \$1.9 million, or 1.1%. Year-to-date collections total \$592.1 million and are \$5.2 million, or 0.9%, above the official estimate.

- Total Licenses and Fees collections of \$62.3 million for September were \$0.5 million, or 0.8%, above estimate. Year-to-date collections are \$9.1 million, or 4.6%, above estimate.
- Other Motor Receipts revenues of \$8.5 million for the month were \$0.7 million, or 9.4%, above estimate. Year-to-date collections are \$0.6 million, or 1.9%, below estimate.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>September 2004</u>	<u>September 2003</u>	<u>September 2002</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>
Lottery¹	108,273	84,902	77,703	272,970	298,953	240,611
Public Transportation Assistance	7,312	3,656	3,747	45,204	35,229	39,375
Game	11,173	9,524	16	26,874	21,331	13,949
Fish	701	972	811	4,231	4,386	4,303
Racing	1,045	1,193	995	3,287	3,415	3,405
Banking	914	1,090	1,619	6,256	6,290	5,642
Fire Insurance	267	10	0	698	31	1
Municipal Pension	2,344	235	751	2,856	3,731	1,027
Highway/Bridge²	7,596	6,241	6,268	14,588	13,556	14,502

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

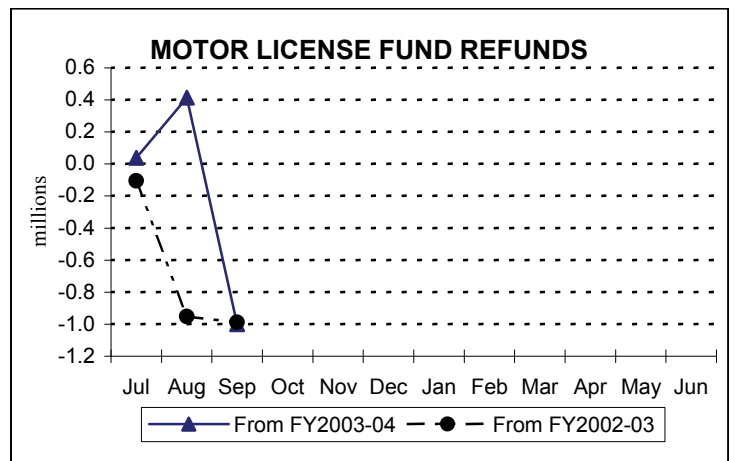
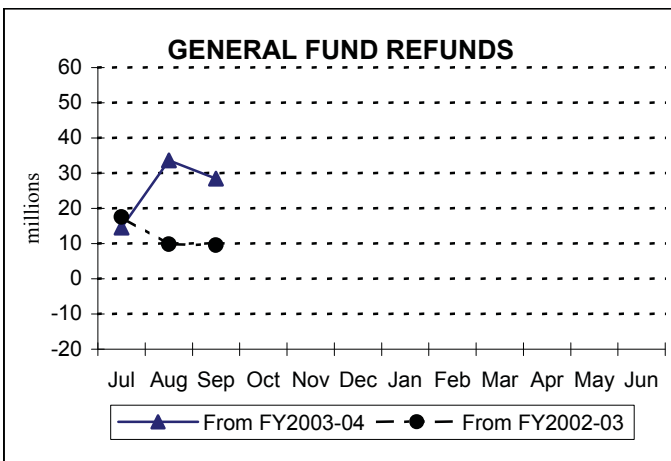
Refunds of Taxes¹

(\$ thousands)

	<u>September 2004</u>	<u>September 2003</u>	<u>September 2002</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>
<u>General Fund:</u>	<u>34,150</u>	<u>39,354</u>	<u>34,420</u>	<u>151,696</u>	<u>123,226</u>	<u>142,175</u>
Corporation Taxes	10,348	15,210	12,728	75,014	60,304	65,272
Sales and Use Tax	8,188	9,745	6,883	27,166	22,797	20,466
Employer Tax	772	1,223	771	1,953	2,734	2,170
Personal Income Tax	12,470	11,100	12,936	41,068	33,530	49,263
Miscellaneous	2,373	2,076	1,103	6,495	3,860	5,003
<u>Motor License Fund:</u>	<u>609</u>	<u>2,024</u>	<u>645</u>	<u>1,647</u>	<u>2,647</u>	<u>2,635</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

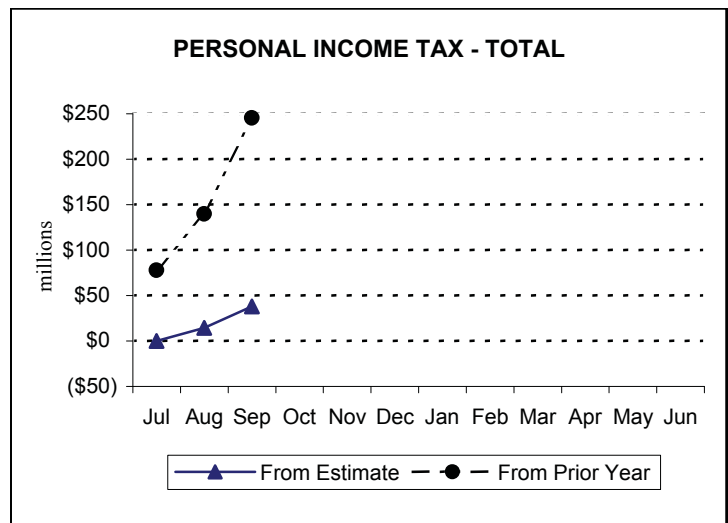
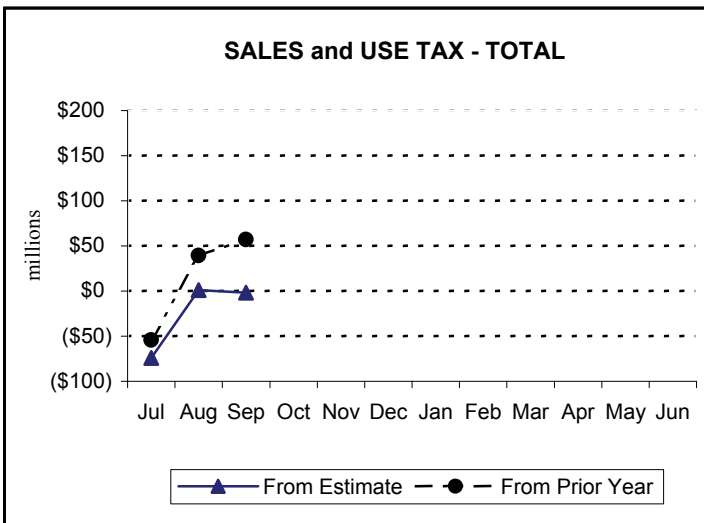
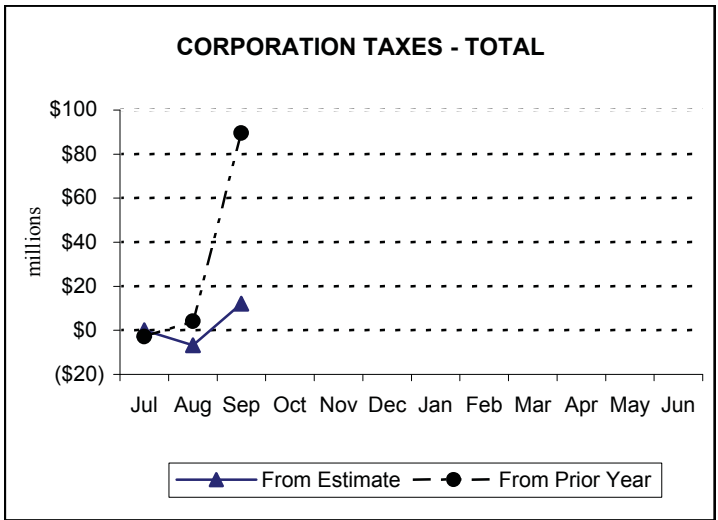
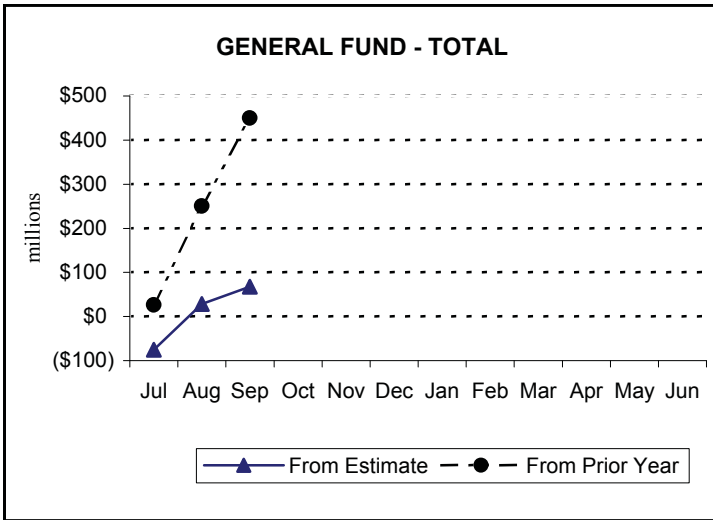
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

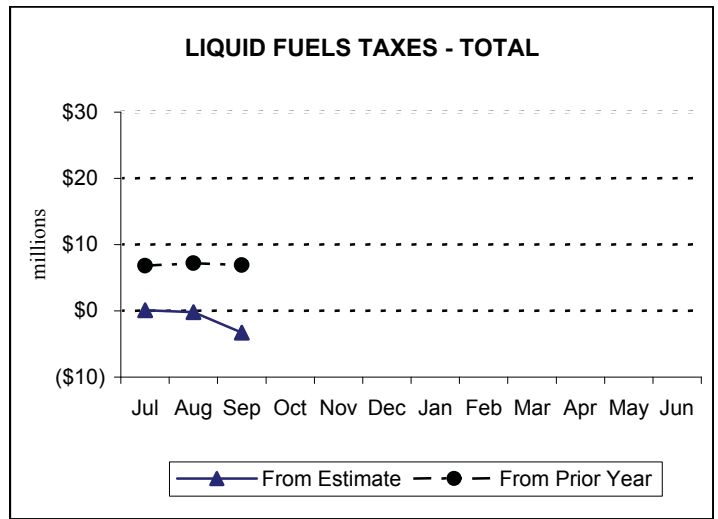
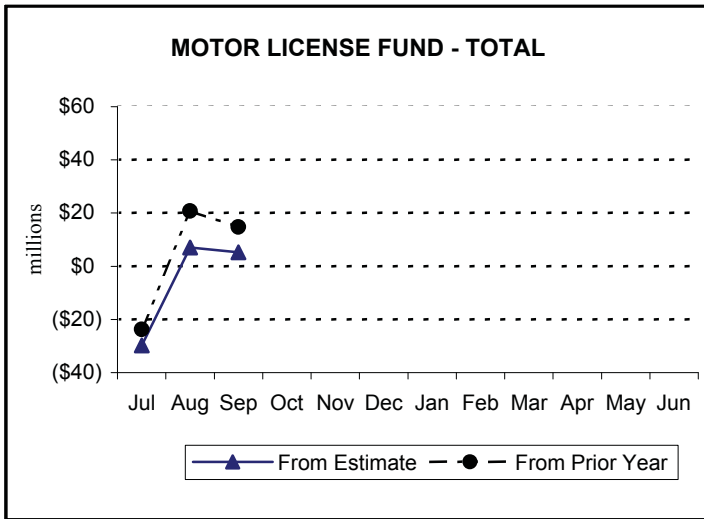
Cumulative Differences from Official Estimate and Prior Year Collections



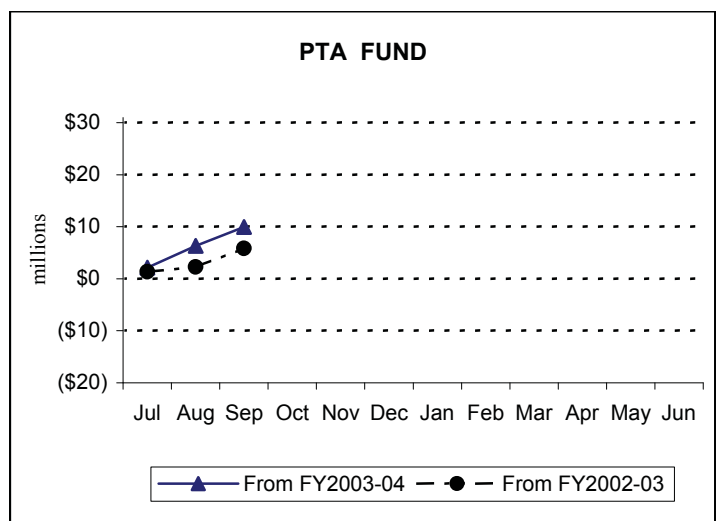
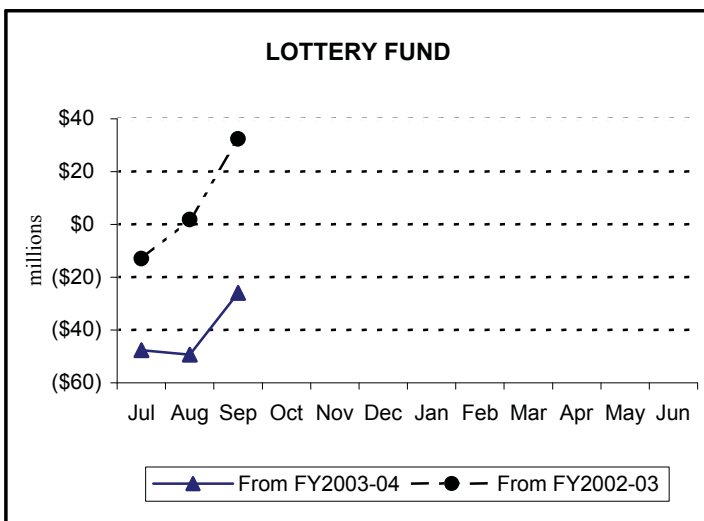
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>September 2004</u>	<u>September 2003</u>	<u>Growth</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>2,110,967</u>	<u>1,911,336</u>	<u>10.4%</u>	<u>5,244,748</u>	<u>4,794,762</u>	<u>9.4%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,068,453</u>	<u>1,891,347</u>	<u>9.4%</u>	<u>5,105,718</u>	<u>4,720,463</u>	<u>8.2%</u>
<u>TOTAL - Corporation Taxes</u>	<u>511,126</u>	<u>425,654</u>	<u>20.1%</u>	<u>618,802</u>	<u>529,251</u>	<u>16.9%</u>
Accelerated Deposits	76	(115)	165.9%	(36)	(750)	95.2%
Corporate Net Income	306,556	259,771	18.0%	371,467	316,236	17.5%
Capital Stock & Franchise	165,941	157,517	5.3%	206,143	199,685	3.2%
<u>Selective Business Total</u>	<u>38,553</u>	<u>8,481</u>	<u>354.6%</u>	<u>41,228</u>	<u>14,079</u>	<u>192.8%</u>
Gross Receipts	27,307	1,426		29,265	3,344	775.3%
Utility Property	1,753	932	88.1%	1,776	1,082	64.1%
Insurance Premiums	234	756	-69.1%	1,810	2,748	-34.1%
Financial Institutions	5,830	3,959	47.2%	6,694	4,874	37.3%
Other	3,429	1,407	143.7%	1,683	2,031	-17.2%
<u>TOTAL - Consumption Taxes</u>	<u>734,804</u>	<u>733,731</u>	<u>0.1%</u>	<u>2,274,901</u>	<u>2,221,467</u>	<u>2.4%</u>
<u>Sales and Use</u>	<u>648,260</u>	<u>630,514</u>	<u>2.8%</u>	<u>2,028,271</u>	<u>1,971,209</u>	<u>2.9%</u>
Non-Motor Vehicle	532,376	521,022	2.2%	1,692,407	1,619,951	4.5%
Motor Vehicle	115,885	109,492	5.8%	335,863	351,258	-4.4%
Cigarette	69,878	73,518	-5.0%	193,023	201,897	-4.4%
Malt Beverage	2,315	2,270	2.0%	6,805	6,935	-1.9%
Liquor	14,350	27,429	-47.7%	46,803	41,426	13.0%
<u>TOTAL - Other Taxes</u>	<u>822,523</u>	<u>731,962</u>	<u>12.4%</u>	<u>2,212,014</u>	<u>1,969,745</u>	<u>12.3%</u>
<u>Personal Income</u>	<u>731,539</u>	<u>625,836</u>	<u>16.9%</u>	<u>1,898,710</u>	<u>1,653,238</u>	<u>14.8%</u>
Withholding	503,833	433,568	16.2%	1,612,805	1,410,136	14.4%
Non-Withholding	227,706	192,269	18.4%	285,905	243,102	17.6%
Realty Transfer	38,104	38,402	-0.8%	132,062	111,381	18.6%
Inheritance	54,728	65,415	-16.3%	182,868	202,677	-9.8%
Minor and Repealed	(1,848)	2,309	-180.0%	(1,626)	2,448	-166.4%
<u>TOTAL - NONTAX REVENUE</u>	<u>42,514</u>	<u>19,990</u>	<u>112.7%</u>	<u>139,031</u>	<u>74,299</u>	<u>87.1%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>40,749</u>	<u>17,281</u>	<u>135.8%</u>	<u>133,717</u>	<u>66,986</u>	<u>99.6%</u>
Licenses and Fees	10,839	4,962	118.5%	24,526	15,550	57.7%
Miscellaneous	29,910	12,319	142.8%	109,190	51,436	112.3%
<u>Fines, Penalties & Interest Total</u>	<u>1,765</u>	<u>2,709</u>	<u>-34.8%</u>	<u>5,314</u>	<u>7,314</u>	<u>-27.3%</u>
FP&I On Taxes	1,639	2,454	-33.2%	4,684	6,408	-26.9%
FP&I Other	126	254	-50.4%	630	906	-30.5%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>168,962</u>	<u>174,964</u>	<u>-3.4%</u>	<u>592,095</u>	<u>577,371</u>	<u>2.6%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>98,072</u>	<u>98,383</u>	<u>-0.3%</u>	<u>354,128</u>	<u>347,227</u>	<u>2.0%</u>
Liquid Fuels	51,397	52,033	-1.2%	262,490	256,653	2.3%
Fuels	13,333	13,078	2.0%	26,040	25,343	2.8%
Motor Carriers/IFTA	2,800	3,478	-19.5%	6,128	7,136	-14.1%
Alternative Fuels	28	22	31.2%	55	44	26.5%
Oil Company Franchise	30,512	29,772	2.5%	59,414	58,051	2.3%
<u>Total - Licenses and Fees</u>	<u>62,344</u>	<u>67,621</u>	<u>-7.8%</u>	<u>208,882</u>	<u>205,115</u>	<u>1.8%</u>
Special Hauling Permits	1,819	1,509	20.5%	5,279	4,579	15.3%
Registrations Other States-IRP	2,596	2,308	12.5%	15,991	13,273	20.5%
Operators Licenses	4,942	4,870	1.5%	14,871	15,877	-6.3%
Vehicle Registrations & Titling	50,193	56,737	-11.5%	164,381	163,675	0.4%
Miscellaneous Collections	2,794	2,197	27.2%	8,359	7,711	8.4%
<u>Total - Other Motor Receipts</u>	<u>8,546</u>	<u>8,959</u>	<u>-4.6%</u>	<u>29,085</u>	<u>25,029</u>	<u>16.2%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		5	0	
Vehicle Code Fines	4,001	3,850	3.9%	11,566	11,135	3.9%
Miscellaneous - Treasury	2,902	4,098	-29.2%	5,811	7,701	-24.5%
Miscellaneous - Transportation	1,666	1,787	-6.8%	11,113	5,797	91.7%
Miscellaneous - General Services	7	44	-83.8%	50	125	-60.3%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(28)	(823)	96.5%	541	265	104.2%
Justice Collections	0	3	-100.0%	0	5	-100.0%

General Fund and Motor License Fund Comparison of Actual to Estimate - September 2004 (\$ thousands)

Revenue Sources	September	September	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>2,110,967</u>	<u>2,072,300</u>	<u>38,667</u>	<u>1.9%</u>	<u>5,244,748</u>	<u>5,177,500</u>	<u>67,248</u>	<u>1.3%</u>
TOTAL - TAX REVENUE	<u>2,068,453</u>	<u>2,044,900</u>	<u>23,553</u>	<u>1.2%</u>	<u>5,105,718</u>	<u>5,074,600</u>	<u>31,118</u>	<u>0.6%</u>
TOTAL - Corporation Taxes	<u>511,126</u>	<u>492,200</u>	<u>18,926</u>	<u>3.8%</u>	<u>618,802</u>	<u>606,700</u>	<u>12,102</u>	<u>2.0%</u>
Accelerated Deposits	76	0	76		(36)	0	(36)	
Corporate Net Income	306,556	281,200	25,356	9.0%	371,467	351,400	20,067	5.7%
Capital Stock & Franchise	165,941	170,000	(4,059)	-2.4%	206,143	210,100	(3,957)	-1.9%
Selective Business Total	<u>38,553</u>	<u>41,000</u>	<u>(2,447)</u>	<u>-6.0%</u>	<u>41,228</u>	<u>45,200</u>	<u>(3,972)</u>	<u>-8.8%</u>
Gross Receipts	27,307	29,600	(2,293)	-7.7%	29,265	30,300	(1,035)	-3.4%
Utility Property	1,753	5,300	(3,547)	-66.9%	1,776	5,300	(3,524)	-66.5%
Insurance Premiums	234	800	(566)	-70.8%	1,810	3,000	(1,190)	-39.7%
Financial Institutions	5,830	4,500	1,330	29.6%	6,694	5,200	1,494	28.7%
Other	3,429	800	2,629	328.6%	1,683	1,400	283	20.2%
TOTAL - Consumption Taxes	<u>734,804</u>	<u>749,400</u>	<u>(14,596)</u>	<u>-1.9%</u>	<u>2,274,901</u>	<u>2,290,900</u>	<u>(15,999)</u>	<u>-0.7%</u>
Sales and Use	<u>648,260</u>	<u>651,100</u>	<u>(2,840)</u>	<u>-0.4%</u>	<u>2,028,271</u>	<u>2,029,900</u>	<u>(1,629)</u>	<u>-0.1%</u>
Non-Motor Vehicle	532,376	539,900	(7,524)	-1.4%	1,692,407	1,691,600	807	0.0%
Motor Vehicle	115,885	111,200	4,685	4.2%	335,863	338,300	(2,437)	-0.7%
Cigarette	69,878	82,400	(12,522)	-15.2%	193,023	209,100	(16,077)	-7.7%
Malt Beverage	2,315	2,200	115	5.2%	6,805	6,500	305	4.7%
Liquor	14,350	13,700	650	4.7%	46,803	45,400	1,403	3.1%
TOTAL - Other Taxes	<u>822,523</u>	<u>803,300</u>	<u>19,223</u>	<u>2.4%</u>	<u>2,212,014</u>	<u>2,177,000</u>	<u>35,014</u>	<u>1.6%</u>
Personal Income	<u>731,539</u>	<u>708,100</u>	<u>23,439</u>	<u>3.3%</u>	<u>1,898,710</u>	<u>1,860,800</u>	<u>37,910</u>	<u>2.0%</u>
Withholding	503,833	490,800	13,033	2.7%	1,612,805	1,587,200	25,605	1.6%
Non-Withholding	227,706	217,300	10,406	4.8%	285,905	273,600	12,305	4.5%
Realty Transfer	38,104	34,200	3,904	11.4%	132,062	119,900	12,162	10.1%
Inheritance	54,728	63,500	(8,772)	-13.8%	182,868	198,600	(15,732)	-7.9%
Minor and Repealed	(1,848)	(2,500)	652	26.1%	(1,626)	(2,300)	674	29.3%
TOTAL - NONTAX REVENUE	<u>42,514</u>	<u>27,400</u>	<u>15,114</u>	<u>55.2%</u>	<u>139,031</u>	<u>102,900</u>	<u>36,131</u>	<u>35.1%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>40,749</u>	<u>25,200</u>	<u>15,549</u>	<u>61.7%</u>	<u>133,717</u>	<u>96,600</u>	<u>37,117</u>	<u>38.4%</u>
Licenses and Fees	10,839	6,900	3,939	57.1%	24,526	24,600	(74)	-0.3%
Miscellaneous	29,910	18,300	11,610	63.4%	109,190	72,000	37,190	51.7%
Fines, Penalties & Interest Total	<u>1,765</u>	<u>2,200</u>	<u>(435)</u>	<u>-19.8%</u>	<u>5,314</u>	<u>6,300</u>	<u>(986)</u>	<u>-15.7%</u>
FP&I On Taxes	1,639	2,000	(361)	-18.1%	4,684	5,500	(816)	-14.8%
FP&I Other	126	200	(74)	-36.9%	630	800	(170)	-21.3%
TOTAL - MOTOR LICENSE FUND	<u>168,962</u>	<u>170,830</u>	<u>(1,868)</u>	<u>-1.1%</u>	<u>592,095</u>	<u>586,860</u>	<u>5,235</u>	<u>0.9%</u>
TOTAL - Liquid Fuels Taxes	<u>98,072</u>	<u>101,200</u>	<u>(3,128)</u>	<u>-3.1%</u>	<u>354,128</u>	<u>357,430</u>	<u>(3,302)</u>	<u>-0.9%</u>
Liquid Fuels	51,397	53,960	(2,563)	-4.7%	262,490	261,550	940	0.4%
Fuels	13,333	13,150	183	1.4%	26,040	26,060	(20)	-0.1%
Motor Carriers/IFTA	2,800	2,670	130	4.9%	6,128	7,240	(1,112)	-15.4%
Alternative Fuels	28	30	(2)	-5.3%	55	70	(15)	-21.3%
Oil Company Franchise	30,512	31,390	(878)	-2.8%	59,414	62,510	(3,096)	-5.0%
TOTAL - Licenses and Fees	<u>62,344</u>	<u>61,820</u>	<u>524</u>	<u>0.8%</u>	<u>208,882</u>	<u>199,790</u>	<u>9,092</u>	<u>4.6%</u>
TOTAL - Other Motor Receipts	<u>8,546</u>	<u>7,810</u>	<u>736</u>	<u>9.4%</u>	<u>29,085</u>	<u>29,640</u>	<u>(555)</u>	<u>-1.9%</u>