



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *April 2005*

### *General Fund*

**General Fund collections of \$3,089.9 million for the month of April were \$230.3 million, or 8.1%, above the official estimate. Fiscal year 2004-05 collections of \$20,491.1 million are above the official estimate by \$374.0 million, or 1.9%.**

- Total Corporation Tax collections of \$600.4 million for the month of April were \$40.7 million, or 7.3%, above the official estimate. Year-to-date collections are \$26.5 million, or 0.6%, above estimate.
- April Sales and Use Tax (SUT) collections of \$695.8 million were \$20.2 million, or 3.0%, above estimate. Year-to-date collections are \$41.3 million, or 0.6%, above estimate. This overage is due entirely to Non-Motor Vehicle SUT collections.
- Total Personal Income Tax (PIT) collections of \$1,478.2 million for the month were \$118.9 million, or 8.7%, above the official estimate. This overage is largely the result of higher than anticipated annual payments, which exceeded estimate by \$92.8 million in April. Year-to-date collections are \$211.8 million, or 3.0%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$36.8 million were \$7.5 million, or 25.7%, above estimate in April. Year-to-date collections are \$65.1 million, or 20.2%, above estimate.
- Total Inheritance Tax collections of \$66.2 million for April were \$2.7 million, or 4.2%, above estimate. Year-to-date collections are \$50.5 million, or 8.0%, below estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$80.2 million for April.
- Nontax revenue collections of \$132.3 million exceeded the monthly estimate by \$48.7 million due to larger than anticipated Escheat collections. Year-to-date revenues are \$113.5 million above the official estimate.

### *Motor License Fund*

**Motor License Fund collections of \$221.3 million in April were \$32.7 million, or 17.4%, above the official estimate. Year-to-date collections total \$1,848.3 million and are \$84.5 million, or 4.8%, above the official estimate.**

- Liquid Fuels Taxes of \$112.2 million for the month of April were \$10.7 million, or 10.6%, above estimate. Year-to-date collections are \$13.8 million, or 1.3%, above estimate.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>April 2005</u>	<u>April 2004</u>	<u>April 2003</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>
<b>Lottery<sup>1</sup></b>	105,764	87,851	99,603	974,072	975,402	897,608
<b>Public Transportation Assistance</b>	27,065	10,130	11,741	161,276	141,687	129,965
<b>Game</b>	(402)	(619)	1,947	53,027	41,864	45,632
<b>Fish</b>	4,599	3,597	4,091	13,662	13,026	12,562
<b>Racing</b>	5,267	4,189	4,323	14,134	13,643	13,602
<b>Banking</b>	502	492	522	13,422	13,588	12,312
<b>Fire Insurance</b>	49,230	71,568	61,304	54,788	74,800	67,625
<b>Municipal Pension</b>	190,399	164,821	145,904	209,064	179,881	152,776
<b>Highway/Bridge<sup>2</sup></b>	9,109	7,111	7,259	66,028	60,566	61,070

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

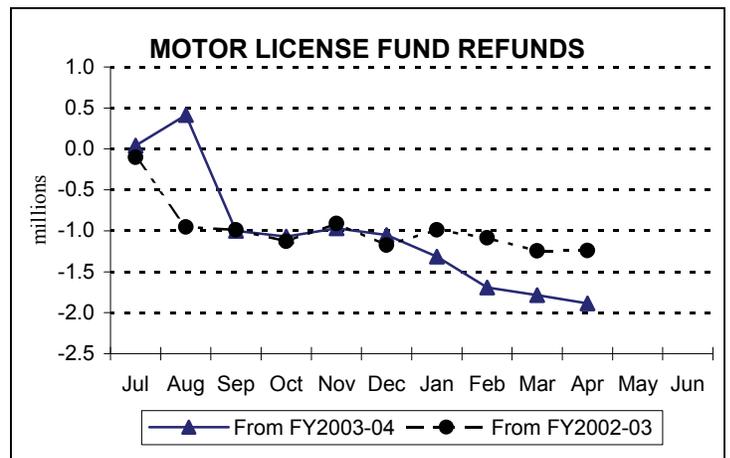
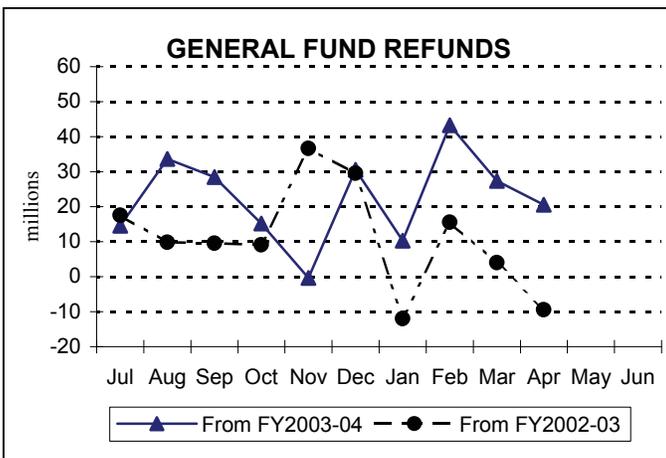
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>April 2005</u>	<u>April 2004</u>	<u>April 2003</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>
<b><u>General Fund:</u></b>	<u>95,145</u>	<u>102,022</u>	<u>108,594</u>	<u>846,076</u>	<u>825,556</u>	<u>855,518</u>
Corporation Taxes	18,277	30,133	40,410	365,320	362,521	427,659
Sales and Use Tax	8,331	11,125	3,696	73,671	86,487	62,715
Employer Tax	589	467	451	6,187	7,571	8,944
Personal Income Tax	66,632	58,569	62,743	382,446	335,621	339,137
Miscellaneous	1,317	1,729	1,294	18,452	33,355	17,064
<b><u>Motor License Fund:</u></b>	<u>230</u>	<u>331</u>	<u>227</u>	<u>5,319</u>	<u>7,205</u>	<u>6,559</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

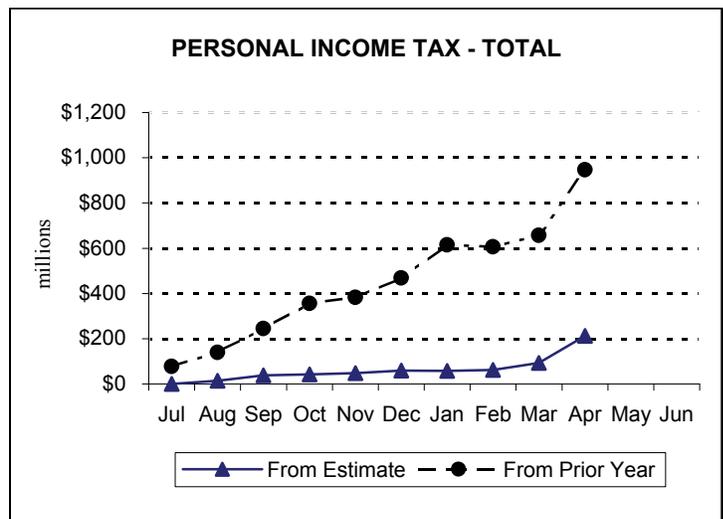
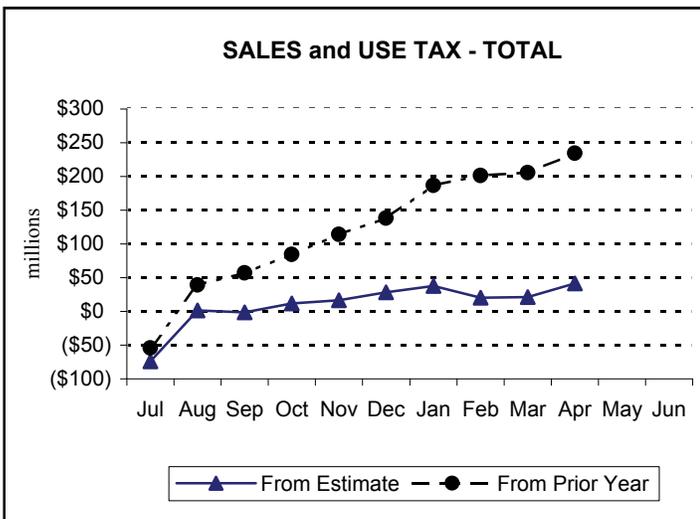
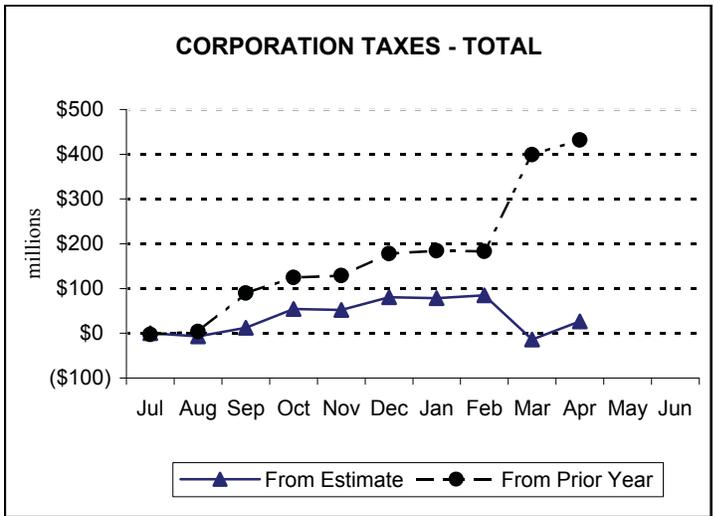
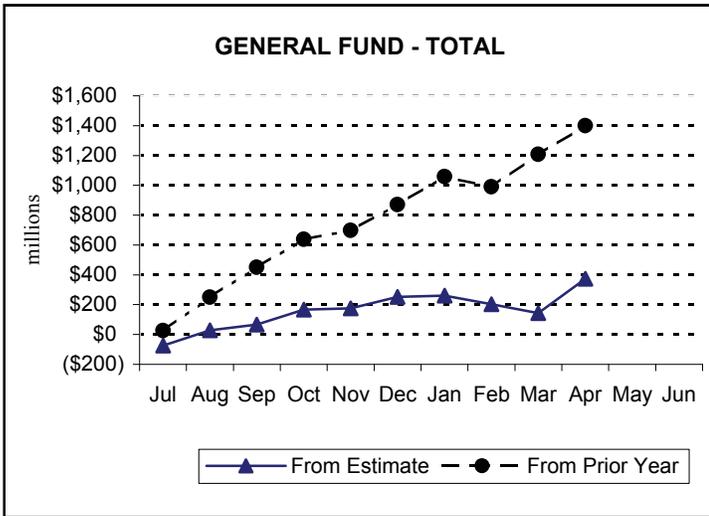
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

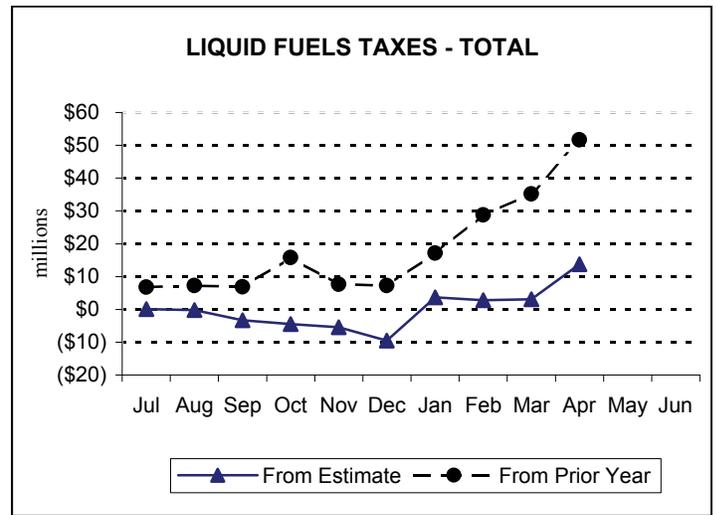
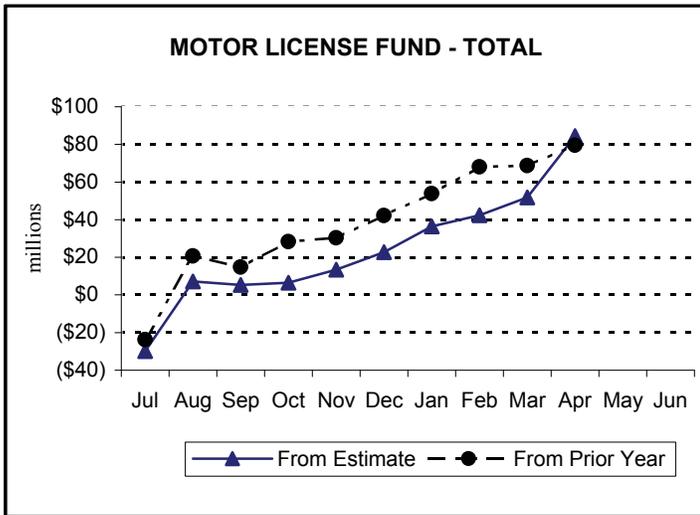
### Cumulative Differences from Official Estimate and Prior Year Collections



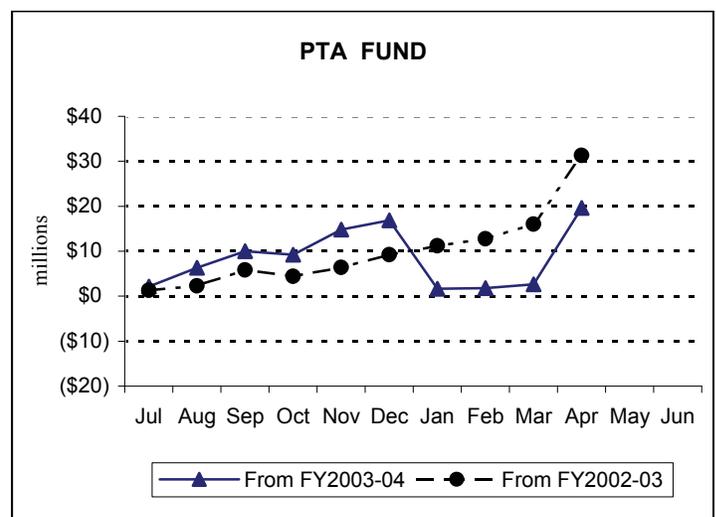
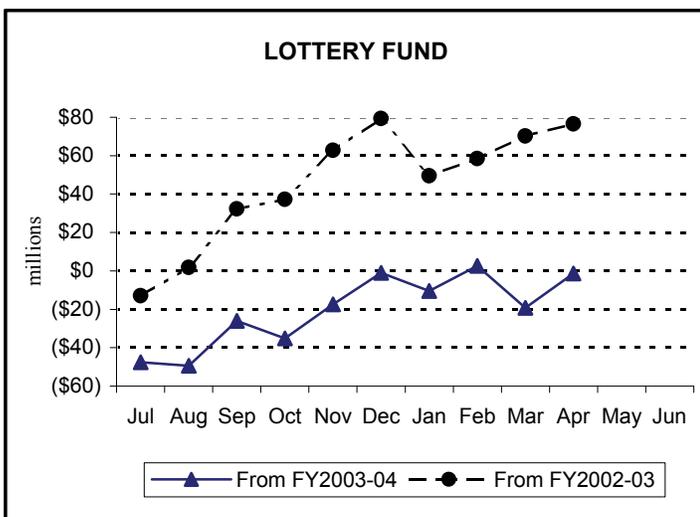
# SPECIAL FUNDS

## Monthly Revenue Receipts

**Motor License Fund**  
Cumulative Differences from Official Estimate and Prior Year Collections



**Lottery Fund and Public Transportation Assistance (PTA) Fund**  
Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

Revenue Sources	April 2005	April 2004	Growth	YTD 2004-05	YTD 2003-04	Growth
<b>TOTAL - GENERAL FUND</b>	<b><u>3,089,923</u></b>	<b><u>2,898,833</u></b>	<b><u>6.6%</u></b>	<b><u>20,491,083</u></b>	<b><u>19,092,240</u></b>	<b><u>7.3%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>2,957,657</u></b>	<b><u>2,633,333</u></b>	<b><u>12.3%</u></b>	<b><u>19,983,487</u></b>	<b><u>18,413,027</u></b>	<b><u>8.5%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>600,412</u></b>	<b><u>567,431</u></b>	<b><u>5.8%</u></b>	<b><u>4,152,922</u></b>	<b><u>3,720,852</u></b>	<b><u>11.6%</u></b>
Accelerated Deposits	3,194	(3,058)	204.4%	3,302	837	294.6%
Corporate Net Income	350,601	318,956	9.9%	1,560,103	1,358,694	14.8%
Capital Stock & Franchise	160,695	148,004	8.6%	832,673	785,690	6.0%
<b>Selective Business Total</b>	<b><u>85,922</u></b>	<b><u>103,530</u></b>	<b><u>-17.0%</u></b>	<b><u>1,756,844</u></b>	<b><u>1,575,632</u></b>	<b><u>11.5%</u></b>
Gross Receipts	8,505	6,981	21.8%	1,124,692	951,524	18.2%
Utility Property	2,400	12,659	-81.0%	4,456	14,862	-70.0%
Insurance Premiums	68,032	76,034	-10.5%	407,639	383,164	6.4%
Financial Institutions	1,805	3,761	-52.0%	205,337	211,076	-2.7%
Other	5,180	4,094	26.5%	14,720	15,007	-1.9%
<b>TOTAL - Consumption Taxes</b>	<b><u>776,096</u></b>	<b><u>777,095</u></b>	<b><u>-0.1%</u></b>	<b><u>7,473,824</u></b>	<b><u>7,298,287</u></b>	<b><u>2.4%</u></b>
<b>Sales and Use</b>	<b><u>695,811</u></b>	<b><u>666,911</u></b>	<b><u>4.3%</u></b>	<b><u>6,648,692</u></b>	<b><u>6,414,274</u></b>	<b><u>3.7%</u></b>
Non-Motor Vehicle	597,794	557,399	7.2%	5,646,572	5,367,640	5.2%
Motor Vehicle	98,017	109,512	-10.5%	1,002,120	1,046,634	-4.3%
Cigarette	63,097	93,404	-32.4%	639,742	696,644	-8.2%
Malt Beverage	2,184	2,041	7.0%	20,794	21,328	-2.5%
Liquor	15,004	14,739	1.8%	164,595	166,041	-0.9%
<b>TOTAL - Other Taxes</b>	<b><u>1,581,149</u></b>	<b><u>1,288,806</u></b>	<b><u>22.7%</u></b>	<b><u>8,356,741</u></b>	<b><u>7,393,888</u></b>	<b><u>13.0%</u></b>
<b>Personal Income</b>	<b><u>1,478,222</u></b>	<b><u>1,188,153</u></b>	<b><u>24.4%</u></b>	<b><u>7,387,837</u></b>	<b><u>6,441,293</u></b>	<b><u>14.7%</u></b>
Withholding	592,714	522,238	13.5%	5,673,525	5,063,215	12.1%
Non-Withholding	885,509	665,914	33.0%	1,714,312	1,378,078	24.4%
Realty Transfer	36,839	28,436	29.5%	388,000	326,646	18.8%
Inheritance	66,158	71,835	-7.9%	583,706	618,329	-5.6%
Minor and Repealed	(71)	382	-118.6%	(2,801)	7,620	-136.8%
<b>TOTAL - NONTAX REVENUE</b>	<b><u>132,266</u></b>	<b><u>265,500</u></b>	<b><u>-50.2%</u></b>	<b><u>507,596</u></b>	<b><u>679,213</u></b>	<b><u>-25.3%</u></b>
Liquor Store Profits	20,000	15,000	33.3%	40,000	50,000	-20.0%
<b>Licenses, Fees &amp; Misc. Total</b>	<b><u>109,867</u></b>	<b><u>247,297</u></b>	<b><u>-55.6%</u></b>	<b><u>443,061</u></b>	<b><u>603,294</u></b>	<b><u>-26.6%</u></b>
Licenses and Fees	9,168	13,431	-31.7%	86,968	72,766	19.5%
Miscellaneous	100,699	233,866	-56.9%	356,093	530,528	-32.9%
<b>Fines, Penalties &amp; Interest Total</b>	<b><u>2,399</u></b>	<b><u>3,203</u></b>	<b><u>-25.1%</u></b>	<b><u>24,536</u></b>	<b><u>25,919</u></b>	<b><u>-5.3%</u></b>
FP&I On Taxes	1,765	2,972	-40.6%	17,377	23,353	-25.6%
FP&I Other	634	231	174.4%	7,159	2,566	179.0%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>221,269</u></b>	<b><u>210,450</u></b>	<b><u>5.1%</u></b>	<b><u>1,848,256</u></b>	<b><u>1,768,674</u></b>	<b><u>4.5%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>112,247</u></b>	<b><u>95,764</u></b>	<b><u>17.2%</u></b>	<b><u>1,034,264</u></b>	<b><u>982,642</u></b>	<b><u>5.3%</u></b>
Liquid Fuels	71,982	57,989	24.1%	628,252	589,252	6.6%
Fuels	11,169	11,594	-3.7%	115,355	114,313	0.9%
Motor Carriers/IFTA	951	(82)		23,370	24,384	-4.2%
Alternative Fuels	52	0		338	240	40.7%
Oil Company Franchise	28,093	26,263	7.0%	266,948	254,452	4.9%
<b>Total - Licenses and Fees</b>	<b><u>101,572</u></b>	<b><u>77,223</u></b>	<b><u>31.5%</u></b>	<b><u>697,844</u></b>	<b><u>657,425</u></b>	<b><u>6.1%</u></b>
Special Hauling Permits	1,411	1,522	-7.3%	15,470	14,553	6.3%
Registrations Other States-IRP	11,229	4,186	168.2%	59,907	50,355	19.0%
Operators Licenses	5,929	5,115	15.9%	50,139	50,098	0.1%
Vehicle Registrations & Titling	79,001	63,570	24.3%	544,108	516,787	5.3%
Miscellaneous Collections	4,002	2,829	41.4%	28,220	25,632	10.1%
<b>Total - Other Motor Receipts</b>	<b><u>7,451</u></b>	<b><u>37,463</u></b>	<b><u>-80.1%</u></b>	<b><u>116,148</u></b>	<b><u>128,608</u></b>	<b><u>-9.7%</u></b>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		5	0	
Vehicle Code Fines	3,703	3,465	6.9%	36,861	35,214	4.7%
Miscellaneous - Treasury	1,049	30,362	-96.5%	51,650	69,533	-25.7%
Miscellaneous - Transportation	2,103	2,356	-10.8%	24,052	20,032	20.1%
Miscellaneous - General Services	35	18	94.4%	457	267	71.0%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	562	1,262	-55.5%	3,122	3,562	-12.3%
Justice Collections	0	0		0	1	-100.0%

**General Fund and Motor License Fund Comparison of Actual to Estimate - April 2005 (\$ thousands)**

Revenue Sources	April		Difference		YTD		Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
<b>TOTAL - GENERAL FUND</b>	<b>3,089,923</b>	<b>2,859,600</b>	<b>230,323</b>	<b>8.1%</b>	<b>20,491,083</b>	<b>20,117,100</b>	<b>373,983</b>	<b>1.9%</b>
<b>TOTAL - TAX REVENUE</b>	<b>2,957,657</b>	<b>2,776,000</b>	<b>181,657</b>	<b>6.5%</b>	<b>19,983,487</b>	<b>19,723,000</b>	<b>260,487</b>	<b>1.3%</b>
<b>TOTAL - Corporation Taxes</b>	<b>600,412</b>	<b>559,700</b>	<b>40,712</b>	<b>7.3%</b>	<b>4,152,922</b>	<b>4,126,400</b>	<b>26,522</b>	<b>0.6%</b>
Accelerated Deposits	3,194	0	3,194		3,302	0	3,302	
Corporate Net Income	350,601	342,200	8,401	2.5%	1,560,103	1,474,900	85,203	5.8%
Capital Stock & Franchise	160,695	133,500	27,195	20.4%	832,673	774,600	58,073	7.5%
Selective Business Total	85,922	84,000	1,922	2.3%	1,756,844	1,876,900	(120,056)	-6.4%
Gross Receipts	8,505	1,100	7,405	673.2%	1,124,692	1,251,500	(126,808)	-10.1%
Utility Property	2,400	0	2,400		4,456	5,300	(844)	-15.9%
Insurance Premiums	68,032	75,300	(7,268)	-9.7%	407,639	403,700	3,939	1.0%
Financial Institutions	1,805	4,200	(2,395)	-57.0%	205,337	205,900	(563)	-0.3%
Other	5,180	3,400	1,780	52.3%	14,720	10,500	4,220	40.2%
<b>TOTAL - Consumption Taxes</b>	<b>776,096</b>	<b>764,200</b>	<b>11,896</b>	<b>1.6%</b>	<b>7,473,824</b>	<b>7,470,100</b>	<b>3,724</b>	<b>0.0%</b>
Sales and Use	695,811	675,600	20,211	3.0%	6,648,692	6,607,400	41,292	0.6%
Non-Motor Vehicle	597,794	567,200	30,594	5.4%	5,646,572	5,584,400	62,172	1.1%
Motor Vehicle	98,017	108,400	(10,383)	-9.6%	1,002,120	1,023,000	(20,880)	-2.0%
Cigarette	63,097	72,700	(9,603)	-13.2%	639,742	685,500	(45,758)	-6.7%
Malt Beverage	2,184	1,900	284	14.9%	20,794	20,000	794	4.0%
Liquor	15,004	14,000	1,004	7.2%	164,595	157,200	7,395	4.7%
<b>TOTAL - Other Taxes</b>	<b>1,581,149</b>	<b>1,452,100</b>	<b>129,049</b>	<b>8.9%</b>	<b>8,356,741</b>	<b>8,126,500</b>	<b>230,241</b>	<b>2.8%</b>
Personal Income	1,478,222	1,359,300	118,922	8.7%	7,387,837	7,176,000	211,837	3.0%
Withholding	592,714	586,700	6,014	1.0%	5,673,525	5,603,500	70,025	1.2%
Non-Withholding	885,509	772,600	112,909	14.6%	1,714,312	1,572,500	141,812	9.0%
Realty Transfer	36,839	29,300	7,539	25.7%	388,000	322,900	65,100	20.2%
Inheritance	66,158	63,500	2,658	4.2%	583,706	634,200	(50,494)	-8.0%
Minor and Repealed	(71)	0	(71)		(2,801)	(6,600)	3,799	57.6%
<b>TOTAL - NONTAX REVENUE</b>	<b>132,266</b>	<b>83,600</b>	<b>48,666</b>	<b>58.2%</b>	<b>507,596</b>	<b>394,100</b>	<b>113,496</b>	<b>28.8%</b>
Liquor Store Profits	20,000	14,900	5,100	34.2%	40,000	54,900	(14,900)	-27.1%
Licenses, Fees & Misc. Total	109,867	66,200	43,667	66.0%	443,061	316,800	126,261	39.9%
Licenses and Fees	9,168	14,300	(5,132)	-35.9%	86,968	103,300	(16,332)	-15.8%
Miscellaneous	100,699	51,900	48,799	94.0%	356,093	213,500	142,593	66.8%
Fines, Penalties & Interest Total	2,399	2,500	(101)	-4.0%	24,536	22,400	2,136	9.5%
FP&I On Taxes	1,765	2,300	(535)	-23.3%	17,377	19,800	(2,423)	-12.2%
FP&I Other	634	200	434	217.2%	7,159	2,600	4,559	175.3%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b>221,269</b>	<b>188,540</b>	<b>32,729</b>	<b>17.4%</b>	<b>1,848,256</b>	<b>1,763,780</b>	<b>84,476</b>	<b>4.8%</b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b>112,247</b>	<b>101,530</b>	<b>10,717</b>	<b>10.6%</b>	<b>1,034,264</b>	<b>1,020,510</b>	<b>13,754</b>	<b>1.3%</b>
Liquid Fuels	71,982	52,260	19,722	37.7%	628,252	596,850	31,402	5.3%
Fuels	11,169	12,360	(1,191)	-9.6%	115,355	117,200	(1,845)	-1.6%
Motor Carriers/IFTA	951	1,190	(239)	-20.1%	23,370	25,630	(2,260)	-8.8%
Alternative Fuels	52	0	52		338	230	108	47.0%
Oil Company Franchise	28,093	35,720	(7,627)	-21.4%	266,948	280,600	(13,652)	-4.9%
<b>TOTAL - Licenses and Fees</b>	<b>101,572</b>	<b>77,670</b>	<b>23,902</b>	<b>30.8%</b>	<b>697,844</b>	<b>657,090</b>	<b>40,754</b>	<b>6.2%</b>
<b>TOTAL - Other Motor Receipts</b>	<b>7,451</b>	<b>9,340</b>	<b>(1,889)</b>	<b>-20.2%</b>	<b>116,148</b>	<b>86,180</b>	<b>29,968</b>	<b>34.8%</b>