



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

October 2005

General Fund

General Fund collections of \$1,810.6 million for the month of October were \$74.3 million, or 4.3%, above the official estimate. Fiscal year 2005-06 collections of \$7,339.3 million exceed the official estimate by \$104.4 million, or 1.4%.

- Total Corporation Tax collections of \$222.1 million for the month of October were \$53.2 million, or 31.5%, above the official estimate. Nearly all of the monthly overage was caused by a payment in settlement of the Commonwealth's claim in the bankruptcy case of MCI-Worldcom. Year-to-date collections are \$51.0 million, or 6.1%, above estimate.
- Sales and Use Tax (SUT) collections of \$717.8 million for the month of October were \$3.1 million, or 0.4%, above estimate. Year-to-date collections are \$4.6 million, or 0.2%, above estimate.
- Total Personal Income Tax (PIT) collections of \$672.2 million for the month were \$25.9 million, or 4.0%, above estimate. Year-to-date collections are \$57.3 million, or 2.2%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$43.2 million were \$2.8 million, or 7.0%, above estimate. Year-to-date collections are \$17.3 million, or 9.2%, above estimate.
- Total Inheritance Tax collections of \$54.2 million were \$3.4 million, or 6.0%, below estimate. Year-to-date collections are \$13.9 million, or 5.6%, below estimate through October 2005.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$91.6 million for October.
- Nontax revenue collections of \$9.6 million for the month of October were \$11.4 million below the official estimate. Year-to-date collections are \$15.4 million, or 13.4%, below estimate.

Motor License Fund

Motor License Fund collections of \$161.4 million in October were \$19.8 million, or 10.9%, below the official estimate. Fiscal year 2005-06 collections total \$808.7 million, and are \$8.8 million, or 1.1%, below estimate.

- Total Liquid Fuels collections of \$90.3 million for October were \$12.5 million, or 12.2%, below estimate. Year-to-date collections are \$11.8 million, or 2.4%, below the official estimate.
- Total Licenses and Fees collections of \$62.1 million for the month of October were \$4.5 million, or 6.8%, below estimate. Year-to-date collections are \$0.9 million, or 0.3%, below estimate.

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Web site: www.revenue.state.pa.us*

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>October 2005</u>	<u>October 2004</u>	<u>October 2003</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>
Lottery¹	159,456	106,254	115,390	453,517	379,224	414,342
Public Transportation Assistance	31,353	28,244	28,994	75,755	73,448	64,224
Game	6,817	7,786	7,419	28,182	34,660	28,750
Fish	737	634	650	6,264	4,865	5,036
Racing	1,764	1,797	950	5,345	5,083	4,365
Banking	400	442	559	7,910	6,698	6,850
Fire Insurance	33	18	22	33	716	53
Municipal Pension	561	661	250	2,510	3,518	3,981
Highway/Bridge²	8,971	6,289	6,362	27,110	20,877	19,918

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

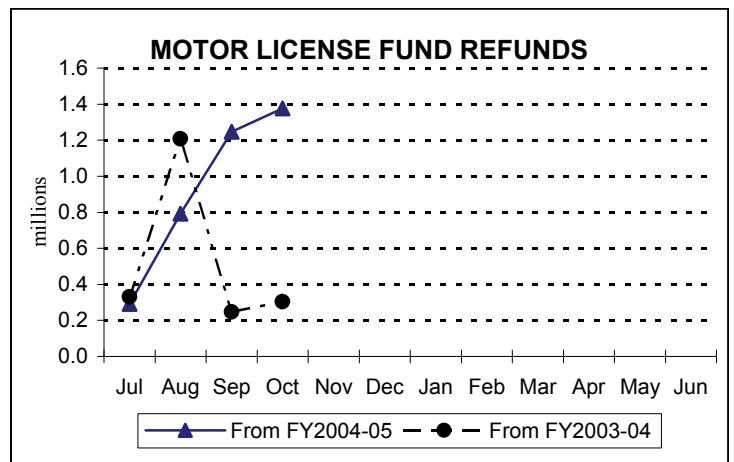
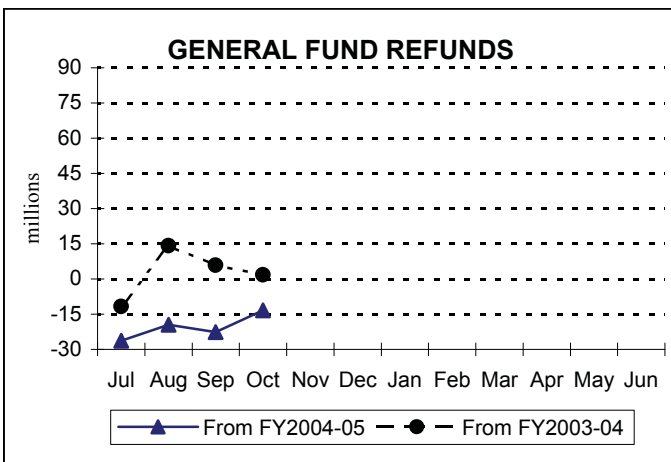
Refunds of Taxes¹

(\$ thousands)

	<u>October 2005</u>	<u>October 2004</u>	<u>October 2003</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>
<u>General Fund:</u>	<u>57,301</u>	<u>48,100</u>	<u>61,420</u>	<u>186,366</u>	<u>199,796</u>	<u>184,645</u>
Corporation Taxes	32,121	31,081	31,829	93,022	106,095	92,133
Sales and Use Tax	9,700	6,495	13,909	26,649	33,661	36,707
Employer Tax	556	639	249	2,121	2,592	2,983
Personal Income Tax	13,112	8,581	14,164	57,129	49,649	47,694
Miscellaneous	1,813	1,304	1,268	7,444	7,799	5,129
<u>Motor License Fund:</u>	<u>222</u>	<u>93</u>	<u>165</u>	<u>3,116</u>	<u>1,741</u>	<u>2,813</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

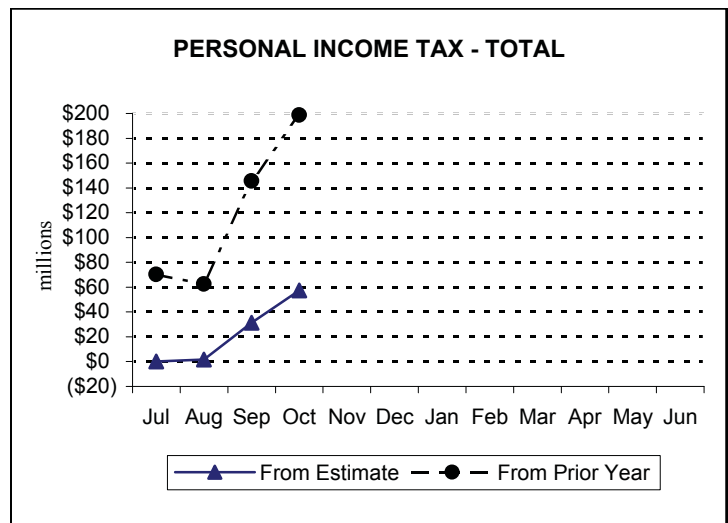
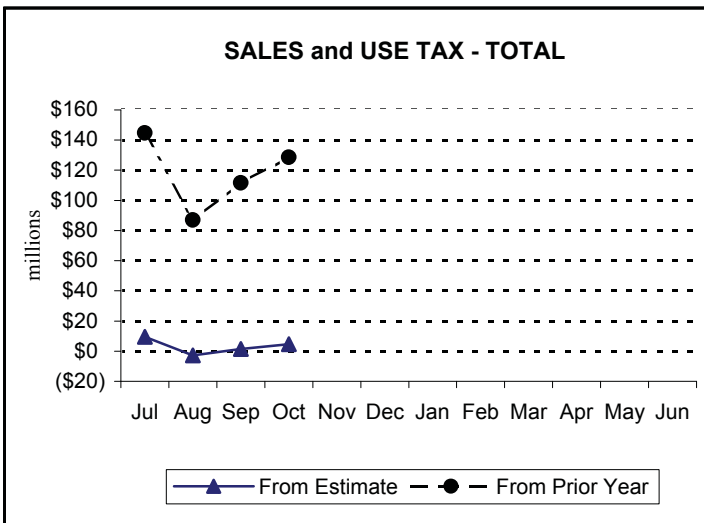
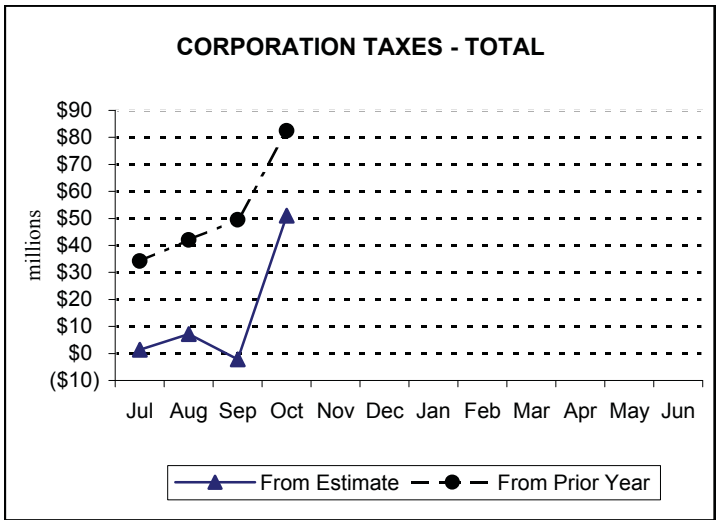
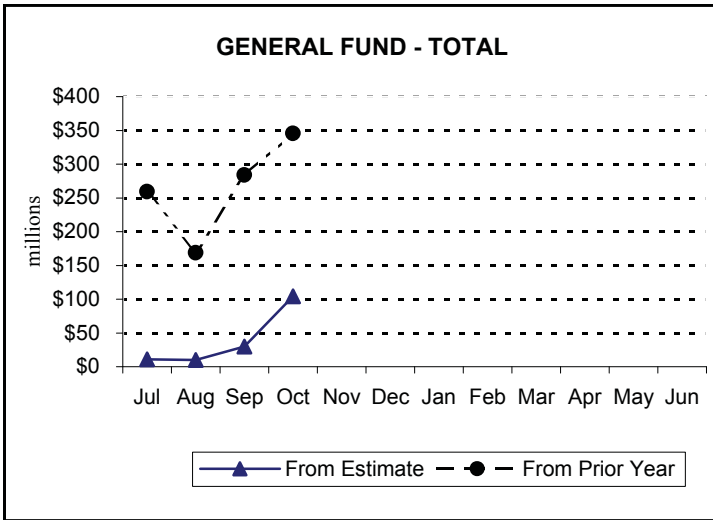
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

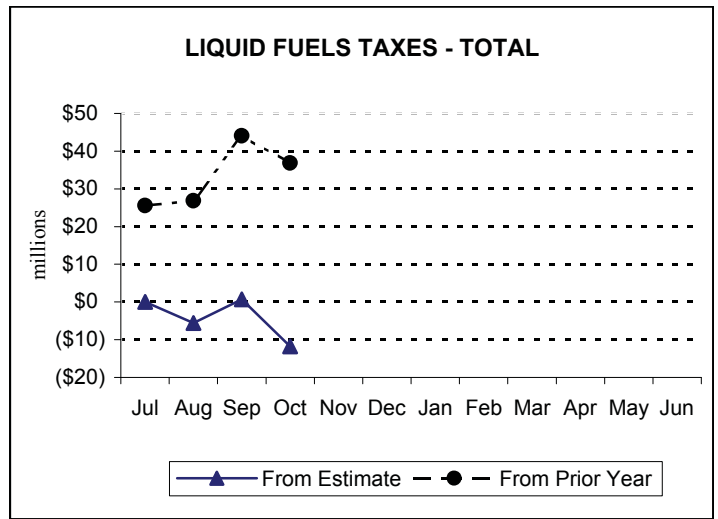
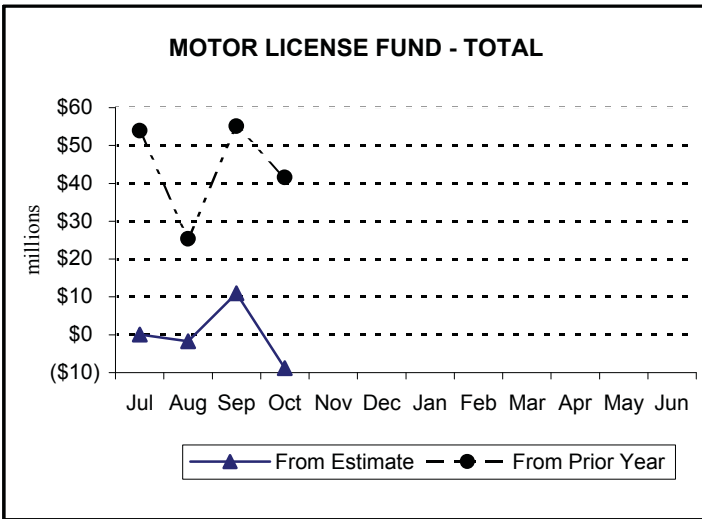
Cumulative Differences from Official Estimate and Prior Year Collections



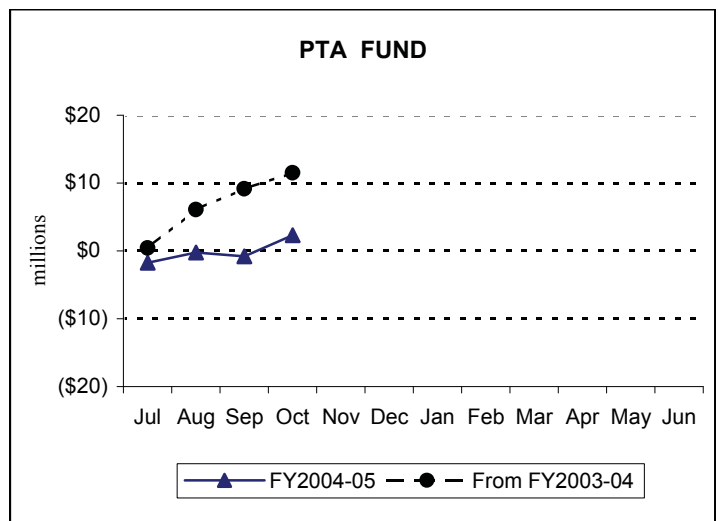
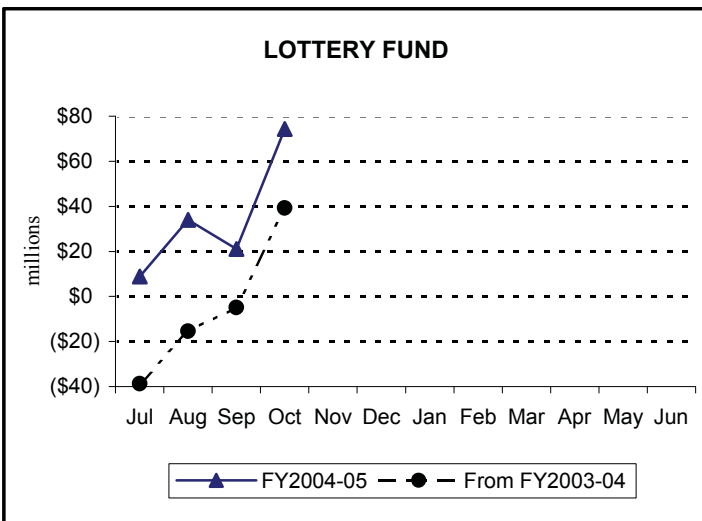
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

Revenue Sources	October 2005	October 2004	Growth	YTD 2005-06	YTD 2004-05	Growth
<u>TOTAL - GENERAL FUND</u>	<u>1,810,646</u>	<u>1,748,954</u>	<u>3.5%</u>	<u>7,339,308</u>	<u>6,993,703</u>	<u>4.9%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,801,056</u>	<u>1,691,442</u>	<u>6.5%</u>	<u>7,239,913</u>	<u>6,797,160</u>	<u>6.5%</u>
<u>TOTAL - Corporation Taxes</u>	<u>222,065</u>	<u>189,154</u>	<u>17.4%</u>	<u>890,378</u>	<u>807,956</u>	<u>10.2%</u>
Accelerated Deposits	587	886	-33.8%	2,325	850	173.5%
Corporate Net Income	150,039	133,487	12.4%	587,752	504,954	16.4%
Capital Stock & Franchise	70,214	49,239	42.6%	283,652	255,382	11.1%
<u>Selective Business Total</u>	<u>1,226</u>	<u>5,543</u>	<u>-77.9%</u>	<u>16,650</u>	<u>46,771</u>	<u>-64.4%</u>
Gross Receipts	976	3,746	-73.9%	4,682	33,011	-85.8%
Utility Property	262	61	328.2%	5,042	1,837	174.4%
Insurance Premiums	451	671	-32.9%	1,376	2,481	-44.6%
Financial Institutions	107	603	-82.2%	3,381	7,297	-53.7%
Other	(570)	461	-223.6%	2,170	2,144	1.2%
<u>TOTAL - Consumption Taxes</u>	<u>809,155</u>	<u>792,843</u>	<u>2.1%</u>	<u>3,199,601</u>	<u>3,067,744</u>	<u>4.3%</u>
<u>Sales and Use</u>	<u>717,798</u>	<u>700,923</u>	<u>2.4%</u>	<u>2,857,751</u>	<u>2,729,194</u>	<u>4.7%</u>
Non-Motor Vehicle	626,910	599,441	4.6%	2,414,888	2,291,848	5.4%
Motor Vehicle	90,887	101,482	-10.4%	442,863	437,346	1.3%
Cigarette	73,815	75,118	-1.7%	271,277	268,141	1.2%
Malt Beverage	2,082	2,067	0.7%	9,242	8,872	4.2%
Liquor	15,461	14,735	4.9%	61,331	61,538	-0.3%
<u>TOTAL - Other Taxes</u>	<u>769,835</u>	<u>709,445</u>	<u>8.5%</u>	<u>3,149,933</u>	<u>2,921,460</u>	<u>7.8%</u>
<u>Personal Income</u>	<u>672,238</u>	<u>619,170</u>	<u>8.6%</u>	<u>2,716,541</u>	<u>2,517,880</u>	<u>7.9%</u>
Withholding	600,479	566,384	6.0%	2,292,751	2,179,189	5.2%
Non-Withholding	71,759	52,786	35.9%	423,789	338,691	25.1%
Realty Transfer	43,219	37,851	14.2%	204,278	169,914	20.2%
Inheritance	54,165	52,174	3.8%	234,678	235,041	-0.2%
Minor and Repealed	213	251	-14.9%	(5,564)	(1,375)	-304.6%
<u>TOTAL - NONTAX REVENUE</u>	<u>9,590</u>	<u>57,512</u>	<u>-83.3%</u>	<u>99,395</u>	<u>196,543</u>	<u>-49.4%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>4,454</u>	<u>55,760</u>	<u>-92.0%</u>	<u>86,066</u>	<u>189,477</u>	<u>-54.6%</u>
Licenses and Fees	5,233	6,001	-12.8%	23,228	30,528	-23.9%
Miscellaneous	(778)	49,759	-101.6%	62,839	158,950	-60.5%
<u>Fines, Penalties & Interest Total</u>	<u>5,136</u>	<u>1,752</u>	<u>193.2%</u>	<u>13,329</u>	<u>7,066</u>	<u>88.6%</u>
FP&I On Taxes	4,765	1,540	209.4%	12,343	6,224	98.3%
FP&I Other	370	212	75.0%	985	841	17.1%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>161,447</u>	<u>174,961</u>	<u>-7.7%</u>	<u>808,656</u>	<u>767,056</u>	<u>5.4%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>90,318</u>	<u>97,515</u>	<u>-7.4%</u>	<u>488,501</u>	<u>451,643</u>	<u>8.2%</u>
Liquid Fuels	32,897	58,726	-44.0%	319,299	321,216	-0.6%
Fuels	14,296	11,028	29.6%	41,018	37,068	10.7%
Motor Carriers/IFTA	3,307	1,285	157.3%	11,781	7,414	58.9%
Alternative Fuels	48	31	56.2%	93	86	7.7%
Oil Company Franchise	39,769	26,445	50.4%	116,310	85,859	35.5%
<u>Total - Licenses and Fees</u>	<u>62,066</u>	<u>64,887</u>	<u>-4.3%</u>	<u>267,569</u>	<u>273,769</u>	<u>-2.3%</u>
Special Hauling Permits	1,613	1,572	2.6%	6,948	6,851	1.4%
Registrations Other States-IRP	4,447	4,142	7.4%	17,188	20,133	-14.6%
Operators Licenses	5,481	5,049	8.6%	19,765	19,920	-0.8%
Vehicle Registrations & Titling	47,433	51,916	-8.6%	214,144	216,297	-1.0%
Miscellaneous Collections	3,091	2,209	40.0%	9,523	10,568	-9.9%
<u>Total - Other Motor Receipts</u>	<u>9,063</u>	<u>12,559</u>	<u>-27.8%</u>	<u>52,587</u>	<u>41,644</u>	<u>26.3%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	5	-100.0%
Vehicle Code Fines	3,975	3,645	9.1%	16,152	15,211	6.2%
Miscellaneous - Treasury	3,704	6,107	-39.4%	22,554	11,918	89.2%
Miscellaneous - Transportation	3,743	3,016	24.1%	14,973	14,128	6.0%
Miscellaneous - General Services	54	112	-51.8%	154	162	-4.7%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(2,414)	(321)	-652.5%	(1,250)	220	-667.9%
Justice Collections	1	0		3	0	

General Fund and Motor License Fund Comparison of Actual to Estimate - October 2005 (\$ thousands)

Revenue Sources	October	October	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>1,810,646</u>	<u>1,736,300</u>	<u>74,346</u>	<u>4.3%</u>	<u>7,339,308</u>	<u>7,234,900</u>	<u>104,408</u>	<u>1.4%</u>
TOTAL - TAX REVENUE	<u>1,801,056</u>	<u>1,715,300</u>	<u>85,756</u>	<u>5.0%</u>	<u>7,239,913</u>	<u>7,120,100</u>	<u>119,813</u>	<u>1.7%</u>
TOTAL - Corporation Taxes	<u>222,065</u>	<u>168,900</u>	<u>53,165</u>	<u>31.5%</u>	<u>890,378</u>	<u>839,400</u>	<u>50,978</u>	<u>6.1%</u>
Accelerated Deposits	587	0	587		2,325	0	2,325	
Corporate Net Income	150,039	117,000	33,039	28.2%	587,752	560,400	27,352	4.9%
Capital Stock & Franchise	70,214	49,100	21,114	43.0%	283,652	258,500	25,152	9.7%
Selective Business Total	<u>1,226</u>	<u>2,800</u>	<u>(1,574)</u>	<u>-56.2%</u>	<u>16,650</u>	<u>20,500</u>	<u>(3,850)</u>	<u>-18.8%</u>
Gross Receipts	976	100	876	876.1%	4,682	1,200	3,482	290.2%
Utility Property	262	0	262		5,042	7,700	(2,658)	-34.5%
Insurance Premiums	451	1,100	(649)	-59.0%	1,376	3,700	(2,324)	-62.8%
Financial Institutions	107	1,300	(1,193)	-91.7%	3,381	6,200	(2,819)	-45.5%
Other	(570)	300	(870)	-290.2%	2,170	1,700	470	27.6%
TOTAL - Consumption Taxes	<u>809,155</u>	<u>802,000</u>	<u>7,155</u>	<u>0.9%</u>	<u>3,199,601</u>	<u>3,188,300</u>	<u>11,301</u>	<u>0.4%</u>
Sales and Use	<u>717,798</u>	<u>714,700</u>	<u>3,098</u>	<u>0.4%</u>	<u>2,857,751</u>	<u>2,853,200</u>	<u>4,551</u>	<u>0.2%</u>
Non-Motor Vehicle	626,910	610,700	16,210	2.7%	2,414,888	2,399,100	15,788	0.7%
Motor Vehicle	90,887	104,000	(13,113)	-12.6%	442,863	454,100	(11,237)	-2.5%
Cigarette	73,815	69,700	4,115	5.9%	271,277	265,100	6,177	2.3%
Malt Beverage	2,082	2,000	82	4.1%	9,242	8,800	442	5.0%
Liquor	15,461	15,600	(139)	-0.9%	61,331	61,200	131	0.2%
TOTAL - Other Taxes	<u>769,835</u>	<u>744,400</u>	<u>25,435</u>	<u>3.4%</u>	<u>3,149,933</u>	<u>3,092,400</u>	<u>57,533</u>	<u>1.9%</u>
Personal Income	<u>672,238</u>	<u>646,300</u>	<u>25,938</u>	<u>4.0%</u>	<u>2,716,541</u>	<u>2,659,200</u>	<u>57,341</u>	<u>2.2%</u>
Withholding	600,479	585,300	15,179	2.6%	2,292,751	2,287,600	5,151	0.2%
Non-Withholding	71,759	61,000	10,759	17.6%	423,789	371,600	52,189	14.0%
Realty Transfer	43,219	40,400	2,819	7.0%	204,278	187,000	17,278	9.2%
Inheritance	54,165	57,600	(3,435)	-6.0%	234,678	248,600	(13,922)	-5.6%
Minor and Repealed	213	100	113	113.3%	(5,564)	(2,400)	(3,164)	-131.8%
TOTAL - NONTAX REVENUE	<u>9,590</u>	<u>21,000</u>	<u>(11,410)</u>	<u>-54.3%</u>	<u>99,395</u>	<u>114,800</u>	<u>(15,405)</u>	<u>-13.4%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>4,454</u>	<u>19,000</u>	<u>(14,546)</u>	<u>-76.6%</u>	<u>86,066</u>	<u>102,700</u>	<u>(16,634)</u>	<u>-16.2%</u>
Licenses and Fees	5,233	5,800	(567)	-9.8%	23,228	27,900	(4,672)	-16.7%
Miscellaneous	(778)	13,200	(13,978)	-105.9%	62,839	74,800	(11,961)	-16.0%
Fines, Penalties & Interest Total	<u>5,136</u>	<u>2,000</u>	<u>3,136</u>	<u>156.8%</u>	<u>13,329</u>	<u>12,100</u>	<u>1,229</u>	<u>10.2%</u>
FP&I On Taxes	4,765	1,700	3,065	180.3%	12,343	11,100	1,243	11.2%
FP&I Other	370	300	70	23.5%	985	1,000	(15)	-1.5%
TOTAL - MOTOR LICENSE FUND	<u>161,447</u>	<u>181,230</u>	<u>(19,783)</u>	<u>-10.9%</u>	<u>808,656</u>	<u>817,490</u>	<u>(8,834)</u>	<u>-1.1%</u>
TOTAL - Liquid Fuels Taxes	<u>90,318</u>	<u>102,830</u>	<u>(12,512)</u>	<u>-12.2%</u>	<u>488,501</u>	<u>500,290</u>	<u>(11,789)</u>	<u>-2.4%</u>
Liquid Fuels	32,897	55,010	(22,113)	-40.2%	319,299	343,350	(24,051)	-7.0%
Fuels	14,296	12,080	2,216	18.3%	41,018	38,410	2,608	6.8%
Motor Carriers/IFTA	3,307	1,270	2,037	160.4%	11,781	7,390	4,391	59.4%
Alternative Fuels	48	20	28	141.9%	93	60	33	54.5%
Oil Company Franchise	39,769	34,450	5,319	15.4%	116,310	111,080	5,230	4.7%
TOTAL - Licenses and Fees	<u>62,066</u>	<u>66,600</u>	<u>(4,534)</u>	<u>-6.8%</u>	<u>267,569</u>	<u>268,460</u>	<u>(891)</u>	<u>-0.3%</u>
TOTAL - Other Motor Receipts	<u>9,063</u>	<u>11,800</u>	<u>(2,737)</u>	<u>-23.2%</u>	<u>52,587</u>	<u>48,740</u>	<u>3,847</u>	<u>7.9%</u>