



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

December 2005

General Fund

General Fund collections of \$2,069.2 million for the month of December were \$78.5 million, or 3.9%, above the official estimate. Fiscal year 2005-06 collections of \$10,879.3 million exceed the official estimate by \$170.5 million, or 1.6%.

- Total Corporation Tax collections of \$517.5 million for the month of December were \$53.3 million, or 11.5%, above the official estimate. Year-to-date collections are \$118.6 million, or 8.8%, above estimate.
- Sales and Use Tax (SUT) collections of \$651.9 million for the month of December were \$12.1 million, or 1.8%, below estimate. Year-to-date collections are \$36.6 million, or 0.9%, below estimate.
- Total Personal Income Tax (PIT) collections of \$666.8 million for the month were \$15.9 million, or 2.4%, above estimate. Year-to-date collections are \$63.7 million, or 1.6%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$47.3 million were \$3.0 million, or 6.8%, above estimate. Year-to-date collections are \$27.3 million, or 10.2%, above estimate.
- Total Inheritance Tax collections of \$61.8 million were \$1.3 million, or 2.1%, above estimate. Year-to-date collections are \$6.8 million, or 1.9%, below estimate through December 2005.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$96.9 million for December.
- Nontax revenue collections of \$27.0 million for the month of December were \$7.4 million above the official estimate. Year-to-date collections are \$9.7 million, or 6.3%, below estimate.

Motor License Fund

Motor License Fund collections of \$171.4 million in December were \$5.7 million, or 3.4%, above the official estimate. Fiscal year 2005-06 collections total \$1,150.6 million, and are \$4.0 million, or 0.3%, below estimate.

- Total Liquid Fuels collections of \$99.5 million for December were \$1.0 million, or 1.0%, above estimate. Year-to-date collections are \$7.5 million, or 1.1%, below the official estimate.
- Total Licenses and Fees collections of \$58.0 million for the month of December were \$0.5 million, or 0.8%, above estimate. Year-to-date collections are \$4.5 million, or 1.2%, below estimate.

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Web site: www.revenue.state.pa.us*

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>December 2005</u>	<u>December 2004</u>	<u>December 2003</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>
Lottery¹	108,165	143,255	126,849	697,133	611,844	612,911
Public Transportation Assistance	6,164	6,426	4,409	89,538	90,122	73,292
Game	5,074	6,602	1,903	40,043	45,746	34,471
Fish	559	429	487	7,548	5,825	6,093
Racing	864	198	1,919	7,290	6,100	7,289
Banking	510	537	387	8,856	7,481	7,704
Fire Insurance	6	206	102	129	977	165
Municipal Pension	105	803	1,171	2,624	5,523	5,221
Highway/Bridge²	9,391	6,907	6,998	45,019	35,259	33,339

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

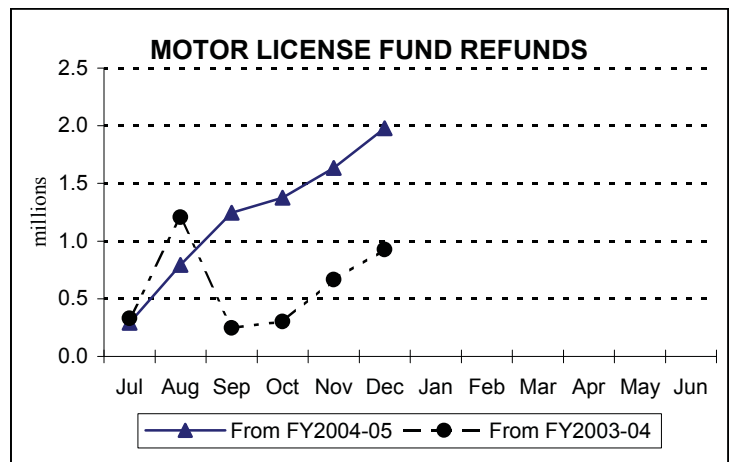
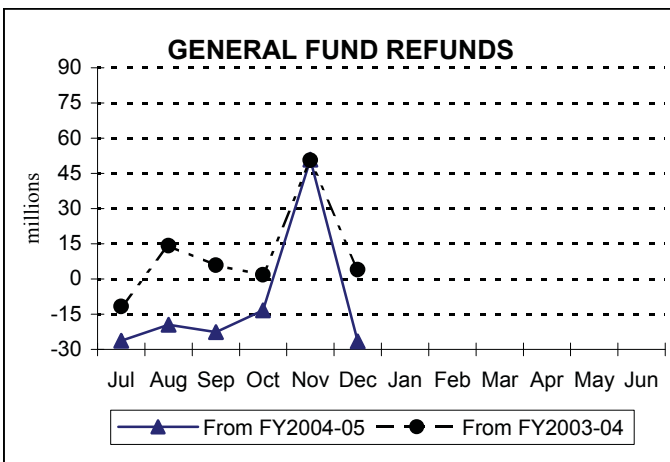
Refunds of Taxes¹

(\$ thousands)

	<u>December 2005</u>	<u>December 2004</u>	<u>December 2003</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>
<u>General Fund:</u>	<u>61,162</u>	<u>138,604</u>	<u>107,701</u>	<u>398,498</u>	<u>425,035</u>	<u>394,499</u>
Corporation Taxes	38,312	116,521	92,758	262,929	288,024	263,768
Sales and Use Tax	10,637	4,811	4,709	44,176	46,004	52,241
Employer Tax	724	733	544	3,369	3,606	4,592
Personal Income Tax	10,051	15,031	7,470	77,791	76,144	65,432
Miscellaneous	1,438	1,508	2,219	10,234	11,257	8,466
<u>Motor License Fund:</u>	<u>969</u>	<u>627</u>	<u>709</u>	<u>5,267</u>	<u>3,290</u>	<u>4,340</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

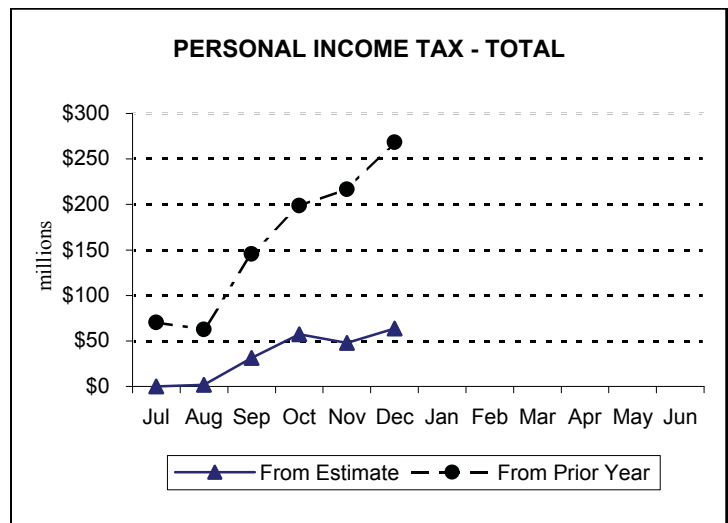
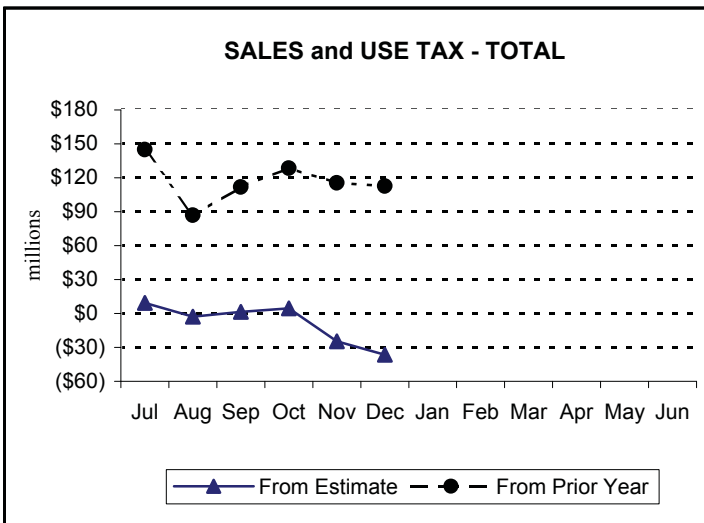
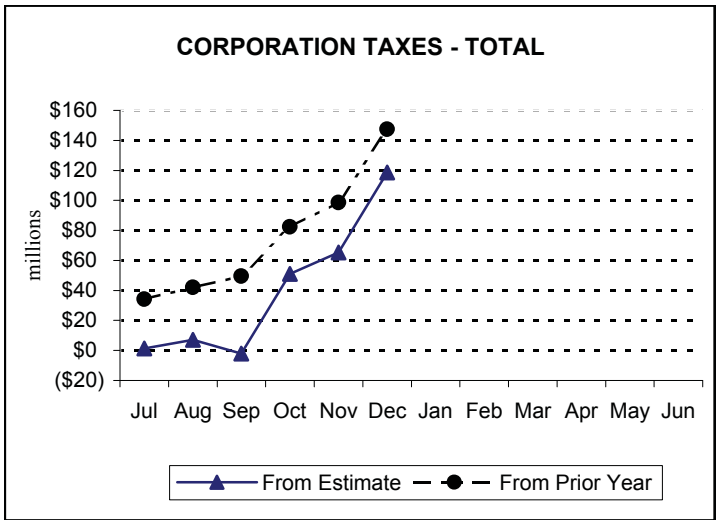
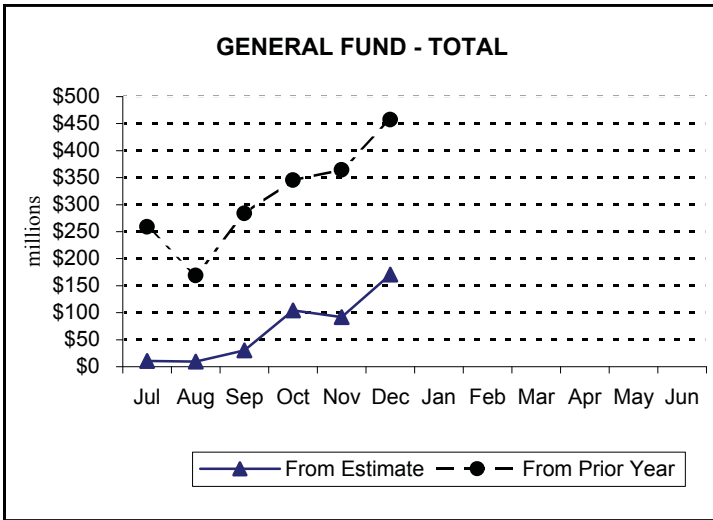
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

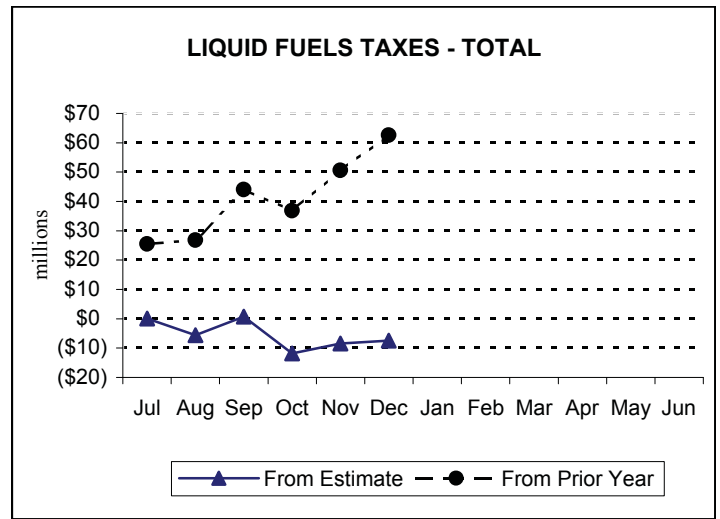
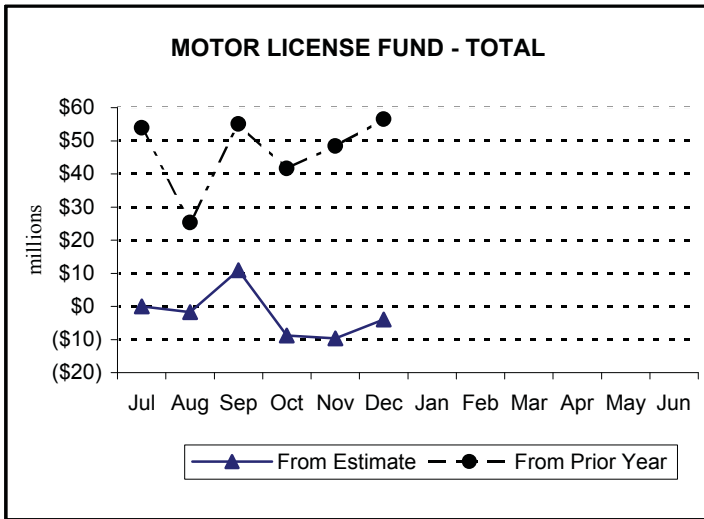
Cumulative Differences from Official Estimate and Prior Year Collections



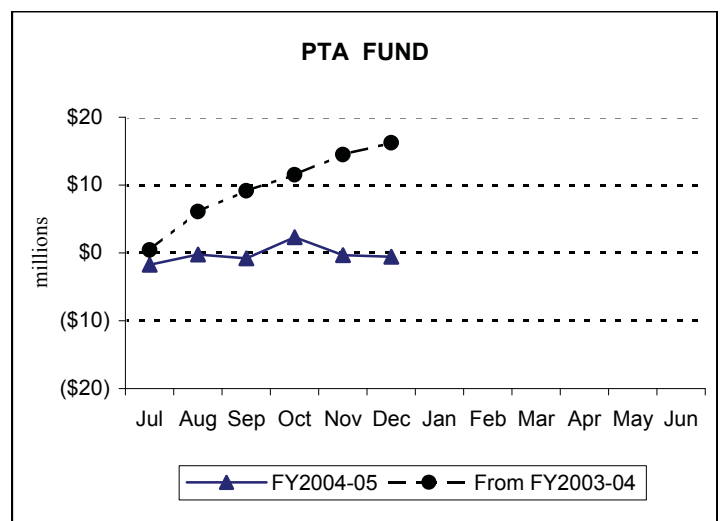
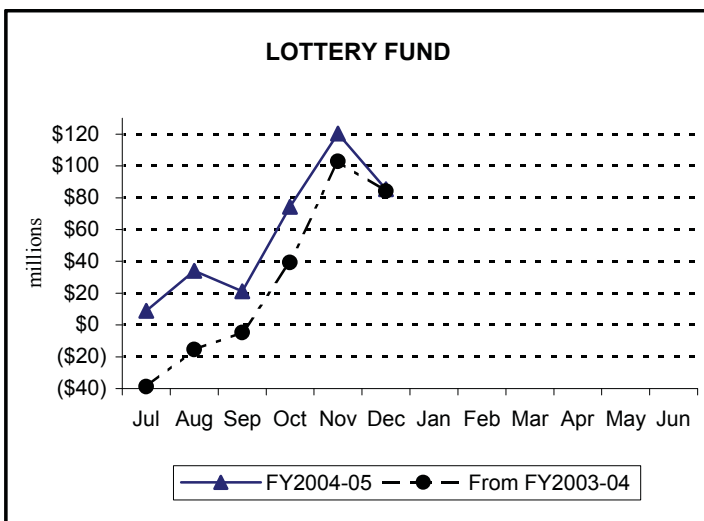
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>December 2005</u>	<u>December 2004</u>	<u>Growth</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>2,069,246</u>	<u>1,976,243</u>	<u>4.7%</u>	<u>10,879,281</u>	<u>10,422,071</u>	<u>4.4%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,042,219</u>	<u>1,932,786</u>	<u>5.7%</u>	<u>10,736,273</u>	<u>10,151,849</u>	<u>5.8%</u>
<u>TOTAL - Corporation Taxes</u>	<u>517,526</u>	<u>468,810</u>	<u>10.4%</u>	<u>1,468,898</u>	<u>1,321,553</u>	<u>11.1%</u>
Accelerated Deposits	192	(265)	172.5%	3,039	602	404.8%
Corporate Net Income	320,957	302,407	6.1%	948,152	835,967	13.4%
Capital Stock & Franchise	190,351	159,960	19.0%	493,386	429,302	14.9%
<u>Selective Business Total</u>	<u>6,025</u>	<u>6,708</u>	<u>-10.2%</u>	<u>24,321</u>	<u>55,682</u>	<u>-56.3%</u>
Gross Receipts	1,713	826	107.4%	6,573	34,087	-80.7%
Utility Property	4	19	-80.7%	5,380	1,882	185.9%
Insurance Premiums	1,165	621	87.6%	2,618	3,971	-34.1%
Financial Institutions	2,201	3,720	-40.9%	6,511	11,818	-44.9%
Other	943	1,522	-38.0%	3,240	3,925	-17.5%
<u>TOTAL - Consumption Taxes</u>	<u>747,457</u>	<u>749,228</u>	<u>-0.2%</u>	<u>4,657,605</u>	<u>4,535,957</u>	<u>2.7%</u>
<u>Sales and Use</u>	<u>651,920</u>	<u>654,805</u>	<u>-0.4%</u>	<u>4,136,771</u>	<u>4,024,160</u>	<u>2.8%</u>
Non-Motor Vehicle	571,908	557,360	2.6%	3,534,184	3,389,760	4.3%
Motor Vehicle	80,012	97,446	-17.9%	602,587	634,400	-5.0%
Cigarette	72,700	73,357	-0.9%	408,588	403,093	1.4%
Malt Beverage	2,004	2,013	-0.4%	13,389	13,005	2.9%
Liquor	20,833	19,052	9.3%	98,857	95,699	3.3%
<u>TOTAL - Other Taxes</u>	<u>777,237</u>	<u>714,749</u>	<u>8.7%</u>	<u>4,609,771</u>	<u>4,294,339</u>	<u>7.3%</u>
<u>Personal Income</u>	<u>666,815</u>	<u>614,967</u>	<u>8.4%</u>	<u>3,961,408</u>	<u>3,692,983</u>	<u>7.3%</u>
Withholding	588,450	544,136	8.1%	3,438,866	3,263,831	5.4%
Non-Withholding	78,365	70,832	10.6%	522,542	429,152	21.8%
Realty Transfer	47,324	42,342	11.8%	295,375	252,904	16.8%
Inheritance	61,771	62,939	-1.9%	357,112	355,521	0.4%
Minor and Repealed	1,327	(5,499)	124.1%	(4,125)	(7,068)	41.6%
<u>TOTAL - NONTAX REVENUE</u>	<u>27,027</u>	<u>43,456</u>	<u>-37.8%</u>	<u>143,008</u>	<u>270,222</u>	<u>-47.1%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>24,049</u>	<u>36,988</u>	<u>-35.0%</u>	<u>124,867</u>	<u>254,076</u>	<u>-50.9%</u>
Licenses and Fees	6,775	7,457	-9.2%	36,213	42,414	-14.6%
Miscellaneous	17,274	29,531	-41.5%	88,653	211,662	-58.1%
<u>Fines, Penalties & Interest Total</u>	<u>2,978</u>	<u>6,468</u>	<u>-54.0%</u>	<u>18,141</u>	<u>16,147</u>	<u>12.4%</u>
FP&I On Taxes	2,754	2,148	28.2%	16,858	10,751	56.8%
FP&I Other	224	4,320	-94.8%	1,283	5,396	-76.2%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>171,382</u>	<u>163,313</u>	<u>4.9%</u>	<u>1,150,609</u>	<u>1,094,127</u>	<u>5.2%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>99,525</u>	<u>87,569</u>	<u>13.7%</u>	<u>696,353</u>	<u>633,796</u>	<u>9.9%</u>
Liquid Fuels	43,458	39,495	10.0%	417,765	405,590	3.0%
Fuels	14,561	13,788	5.6%	69,545	66,150	5.1%
Motor Carriers/IFTA	4,179	3,086	35.4%	19,669	13,970	40.8%
Alternative Fuels	12	29	-57.3%	137	144	-4.8%
Oil Company Franchise	37,316	31,171	19.7%	189,235	147,941	27.9%
<u>Total - Licenses and Fees</u>	<u>57,969</u>	<u>61,173</u>	<u>-5.2%</u>	<u>377,850</u>	<u>391,154</u>	<u>-3.4%</u>
Special Hauling Permits	1,512	1,423	6.2%	10,382	10,246	1.3%
Registrations Other States-IRP	6,904	4,680	47.5%	26,464	27,728	-4.6%
Operators Licenses	4,068	4,807	-15.4%	28,347	29,275	-3.2%
Vehicle Registrations & Titling	42,652	47,021	-9.3%	297,500	307,217	-3.2%
Miscellaneous Collections	2,833	3,242	-12.6%	15,156	16,688	-9.2%
<u>Total - Other Motor Receipts</u>	<u>13,888</u>	<u>14,571</u>	<u>-4.7%</u>	<u>76,406</u>	<u>69,178</u>	<u>10.4%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	5	-100.0%
Vehicle Code Fines	3,482	3,631	-4.1%	23,375	22,546	3.7%
Miscellaneous - Treasury	7,881	9,066	-13.1%	36,280	28,225	28.5%
Miscellaneous - Transportation	2,123	1,774	19.7%	18,894	17,833	6.0%
Miscellaneous - General Services	79	61	30.8%	312	274	13.9%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	322	39	726.8%	(2,458)	296	-931.6%
Justice Collections	0	0		3	0	

General Fund and Motor License Fund Comparison of Actual to Estimate - December 2005 (\$ thousands)

Revenue Sources	December	December	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
<u>TOTAL - GENERAL FUND</u>	<u>2,069,246</u>	<u>1,990,700</u>	<u>78,546</u>	<u>3.9%</u>	<u>10,879,281</u>	<u>10,708,800</u>	<u>170,481</u>	<u>1.6%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,042,219</u>	<u>1,971,100</u>	<u>71,119</u>	<u>3.6%</u>	<u>10,736,273</u>	<u>10,556,100</u>	<u>180,173</u>	<u>1.7%</u>
<u>TOTAL - Corporation Taxes</u>	<u>517,526</u>	<u>464,200</u>	<u>53,326</u>	<u>11.5%</u>	<u>1,468,898</u>	<u>1,350,300</u>	<u>118,598</u>	<u>8.8%</u>
Accelerated Deposits	192	0	192		3,039	0	3,039	
Corporate Net Income	320,957	315,300	5,657	1.8%	948,152	906,100	42,052	4.6%
Capital Stock & Franchise	190,351	143,300	47,051	32.8%	493,386	416,600	76,786	18.4%
<u>Selective Business Total</u>	<u>6,025</u>	<u>5,600</u>	<u>425</u>	<u>7.6%</u>	<u>24,321</u>	<u>27,600</u>	<u>(3,279)</u>	<u>-11.9%</u>
Gross Receipts	1,713	100	1,613		6,573	1,400	5,173	369.5%
Utility Property	4	0	4		5,380	7,700	(2,320)	-30.1%
Insurance Premiums	1,165	900	265	29.4%	2,618	5,300	(2,682)	-50.6%
Financial Institutions	2,201	3,600	(1,399)	-38.9%	6,511	10,300	(3,789)	-36.8%
Other	943	1,000	(57)	-5.7%	3,240	2,900	340	11.7%
<u>TOTAL - Consumption Taxes</u>	<u>747,457</u>	<u>753,900</u>	<u>(6,443)</u>	<u>-0.9%</u>	<u>4,657,605</u>	<u>4,680,900</u>	<u>(23,295)</u>	<u>-0.5%</u>
<u>Sales and Use</u>	<u>651,920</u>	<u>664,000</u>	<u>(12,080)</u>	<u>-1.8%</u>	<u>4,136,771</u>	<u>4,173,400</u>	<u>(36,629)</u>	<u>-0.9%</u>
Non-Motor Vehicle	571,908	568,500	3,408	0.6%	3,534,184	3,529,300	4,884	0.1%
Motor Vehicle	80,012	95,500	(15,488)	-16.2%	602,587	644,100	(41,513)	-6.4%
Cigarette	72,700	67,800	4,900	7.2%	408,588	397,500	11,088	2.8%
Malt Beverage	2,004	2,000	4	0.2%	13,389	12,800	589	4.6%
Liquor	20,833	20,100	733	3.6%	98,857	97,200	1,657	1.7%
<u>TOTAL - Other Taxes</u>	<u>777,237</u>	<u>753,000</u>	<u>24,237</u>	<u>3.2%</u>	<u>4,609,771</u>	<u>4,524,900</u>	<u>84,871</u>	<u>1.9%</u>
<u>Personal Income</u>	<u>666,815</u>	<u>650,900</u>	<u>15,915</u>	<u>2.4%</u>	<u>3,961,408</u>	<u>3,897,700</u>	<u>63,708</u>	<u>1.6%</u>
Withholding	588,450	577,800	10,650	1.8%	3,438,866	3,433,000	5,866	0.2%
Non-Withholding	78,365	73,100	5,265	7.2%	522,542	464,700	57,842	12.4%
Realty Transfer	47,324	44,300	3,024	6.8%	295,375	268,100	27,275	10.2%
Inheritance	61,771	60,500	1,271	2.1%	357,112	363,900	(6,788)	-1.9%
Minor and Repealed	1,327	(2,700)	4,027	149.2%	(4,125)	(4,800)	675	14.1%
<u>TOTAL - NONTAX REVENUE</u>	<u>27,027</u>	<u>19,600</u>	<u>7,427</u>	<u>37.9%</u>	<u>143,008</u>	<u>152,700</u>	<u>(9,692)</u>	<u>-6.3%</u>
Liquor Store Profits	0	0	0		0	0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>24,049</u>	<u>17,900</u>	<u>6,149</u>	<u>34.4%</u>	<u>124,867</u>	<u>136,500</u>	<u>(11,633)</u>	<u>-8.5%</u>
Licenses and Fees	6,775	7,200	(425)	-5.9%	36,213	39,400	(3,187)	-8.1%
Miscellaneous	17,274	10,700	6,574	61.4%	88,653	97,100	(8,447)	-8.7%
<u>Fines, Penalties & Interest Total</u>	<u>2,978</u>	<u>1,700</u>	<u>1,278</u>	<u>75.2%</u>	<u>18,141</u>	<u>16,200</u>	<u>1,941</u>	<u>12.0%</u>
FP&I On Taxes	2,754	1,600	1,154	72.1%	16,858	14,800	2,058	13.9%
FP&I Other	224	100	124	123.7%	1,283	1,400	(117)	-8.4%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>171,382</u>	<u>165,730</u>	<u>5,652</u>	<u>3.4%</u>	<u>1,150,609</u>	<u>1,154,600</u>	<u>(3,991)</u>	<u>-0.3%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>99,525</u>	<u>98,550</u>	<u>975</u>	<u>1.0%</u>	<u>696,353</u>	<u>703,860</u>	<u>(7,507)</u>	<u>-1.1%</u>
Liquid Fuels	43,458	43,570	(112)	-0.3%	417,765	433,500	(15,735)	-3.6%
Fuels	14,561	13,980	581	4.2%	69,545	66,970	2,575	3.8%
Motor Carriers/IFTA	4,179	2,830	1,349	47.7%	19,669	13,770	5,899	42.8%
Alternative Fuels	12	20	(8)	-37.8%	137	90	47	52.6%
Oil Company Franchise	37,316	38,150	(834)	-2.2%	189,235	189,530	(295)	-0.2%
<u>TOTAL - Licenses and Fees</u>	<u>57,969</u>	<u>57,500</u>	<u>469</u>	<u>0.8%</u>	<u>377,850</u>	<u>382,390</u>	<u>(4,540)</u>	<u>-1.2%</u>
<u>TOTAL - Other Motor Receipts</u>	<u>13,888</u>	<u>9,680</u>	<u>4,208</u>	<u>43.5%</u>	<u>76,406</u>	<u>68,350</u>	<u>8,056</u>	<u>11.8%</u>