



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

January 2008

General Fund

General Fund collections of \$2,344.9 million for the month of January were \$23.7 million, or 1.0%, above the official estimate. Fiscal year 2007-08 collections of \$14,038.2 million exceeded the official estimate by \$199.4 million, or 1.4%.

- Total Corporation Tax collections of \$138.4 million for the month of January were \$14.2 million, or 11.5%, above estimate. Year-to-date collections are \$116.8 million, or 7.5%, above estimate.
- Sales and Use Tax (SUT) revenues of \$838.5 million for the month of January were below the official estimate by \$20.2 million, or 2.3%. Year-to-date collections are \$11.2 million, or 0.2%, above estimate.
- Total Personal Income Tax (PIT) collections of \$1,176.3 million for the month of January were \$40.6 million, or 3.6%, above estimate. Year-to-date collections are \$73.7 million, or 1.3%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$35.4 million for the month of January were \$2.0 million, or 5.3%, below estimate. Year-to-date collections are \$9.8 million, or 3.6%, above estimate.
- Nontax revenue collections of \$20.4 million for the month of January were below the official estimate by \$4.3 million, or 17.3%. Year-to-date collections are \$22.4 million, or 8.7%, below estimate.
- Included with this report are updated copies of the December Report tables, correctly allocating "Accelerated Deposits" to the appropriate revenue accounts. This update does not affect General Fund total revenue in December.

Motor License and Gaming Funds

Motor License Fund collections of \$207.7 million in January were \$18.5 million, or 9.8%, above the official estimate. Fiscal year 2007-08 collections of \$1,458.7 million are above the official estimate by \$1.8 million, or 0.1%.

The State Gaming Fund collected \$44.8 million in January. Fiscal year-to-date collections for the Fund total \$503.9 million.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>January 2008</u>	<u>January 2007</u>	<u>January 2006</u>	<u>YTD 2007-08</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>
Lottery¹	115,071	153,226	102,488	938,017	840,239	799,621
Public Transportation Assistance	29,241	30,334	28,582	124,846	124,150	118,121
Game Commission	4,080	2,895	7,302	43,450	45,426	47,345
Fish	1,639	1,082	999	9,628	8,629	8,546
Racing	863	1,045	(43)	7,891	7,171	7,247
Banking	2,920	3,297	2,966	11,875	11,900	11,822
Fire Insurance	126	0	5	2,153	1,236	133
Municipal Pension	173	59	82	4,175	4,991	2,706
Highway/Bridge²	5,808	9,008	8,950	59,360	57,134	53,969
State Gaming	44,840	66,787	-	503,878	175,723	-
Economic Development & Tourism	6,156	2,391	-	36,312	3,653	-

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

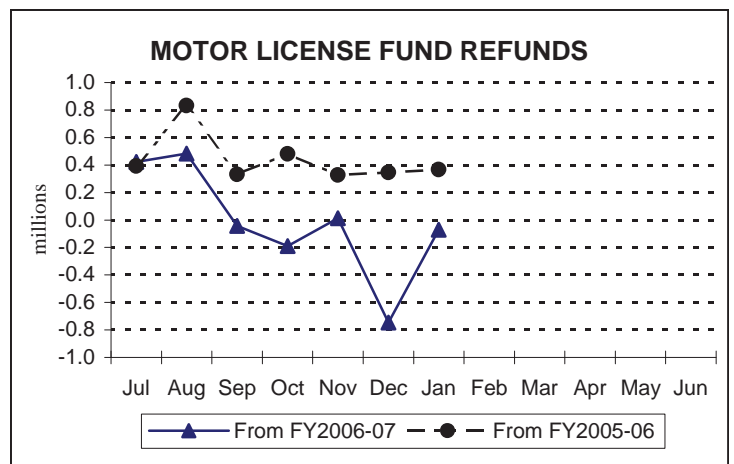
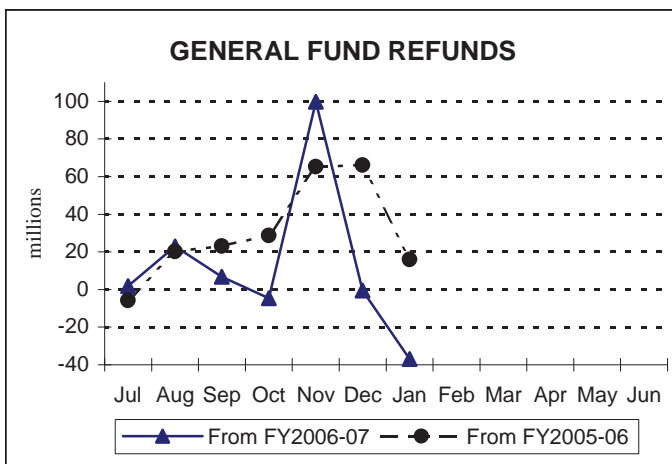
Refunds of Taxes¹

(\$ thousands)

<u>General Fund:</u>	<u>January 2008</u>	<u>January 2007</u>	<u>January 2006</u>	<u>YTD 2007-08</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>
General Fund:	<u>36,811</u>	<u>73,129</u>	<u>87,036</u>	<u>501,423</u>	<u>538,350</u>	<u>485,535</u>
Corporation Taxes	4,915	32,876	35,385	307,615	359,768	298,315
Sales and Use Tax	6,748	3,413	10,205	63,866	55,000	54,381
Employer Tax	436	369	706	6,078	5,881	4,075
Personal Income Tax	21,235	35,466	38,392	109,621	104,509	116,183
Miscellaneous	3,476	1,006	2,347	14,243	13,192	12,581
Motor License Fund:	<u>1,084</u>	<u>410</u>	<u>1,065</u>	<u>6,697</u>	<u>6,769</u>	<u>6,332</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

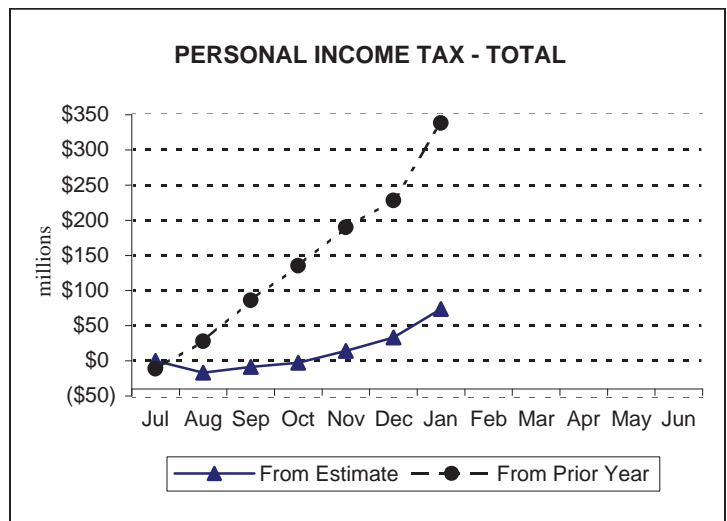
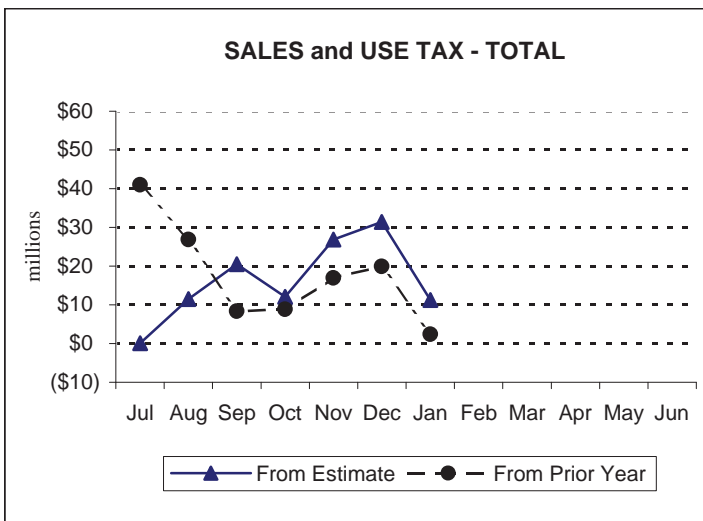
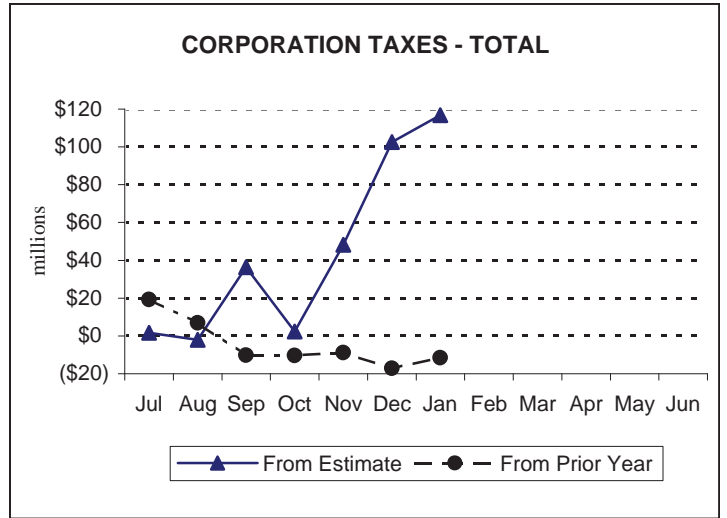
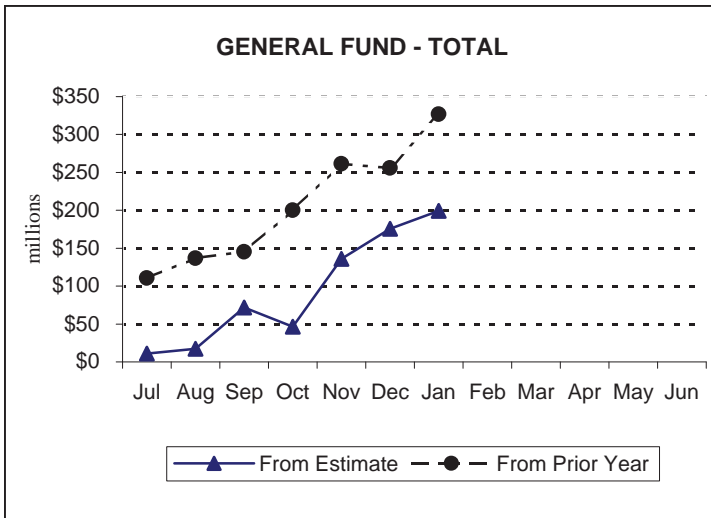
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

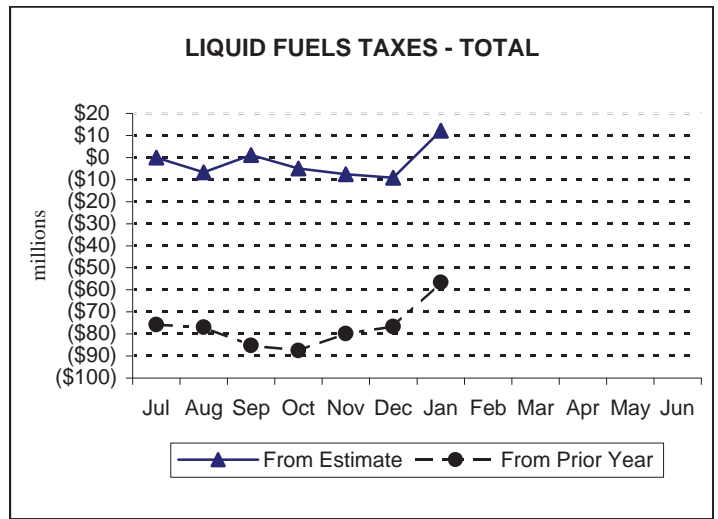
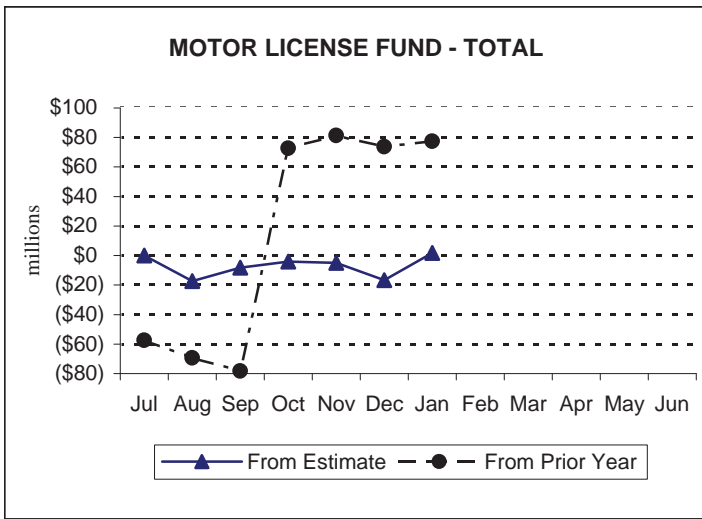
Cumulative Differences from Official Estimate and Prior Year Collections



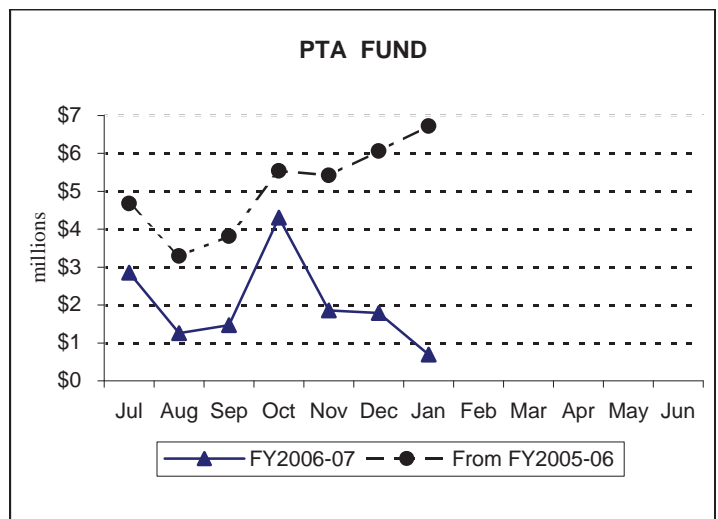
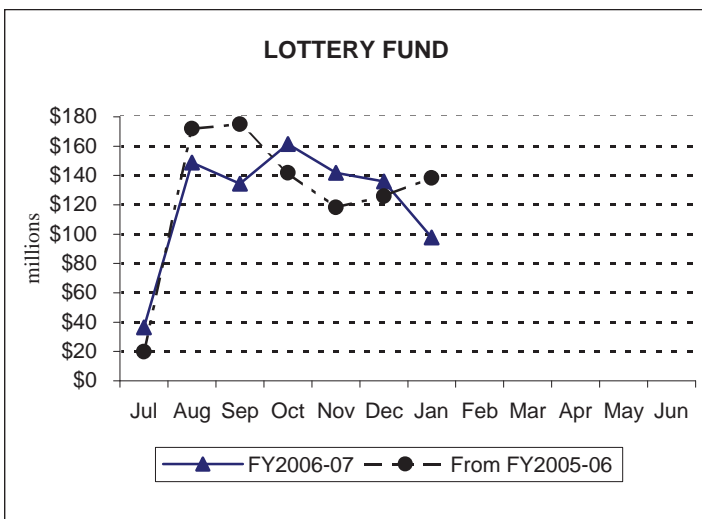
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>January 2008</u>	<u>January 2007</u>	<u>Growth</u>	<u>YTD 2007-08</u>	<u>YTD 2006-07</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>2,344,874</u>	<u>2,274,040</u>	<u>3.1%</u>	<u>14,038,227</u>	<u>13,711,463</u>	<u>2.4%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,324,445</u>	<u>2,251,539</u>	<u>3.2%</u>	<u>13,801,875</u>	<u>13,491,689</u>	<u>2.3%</u>
<u>TOTAL - Corporation Taxes</u>	<u>138,434</u>	<u>132,876</u>	<u>4.2%</u>	<u>1,678,687</u>	<u>1,690,188</u>	<u>-0.7%</u>
Accelerated Deposits	(621)	(843)	26.3%	(557)	(1,530)	63.6%
Corporate Net Income	78,298	94,304	-17.0%	1,105,035	1,157,875	-4.6%
Capital Stock & Franchise	31,280	33,557	-6.8%	493,900	481,010	2.7%
<u>Selective Business Total</u>	<u>29,476</u>	<u>5,858</u>	<u>403.1%</u>	<u>80,309</u>	<u>52,833</u>	<u>52.0%</u>
Gross Receipts	22,409	1,011		48,184	17,795	170.8%
Utility Property	47	74	-37.3%	2,412	3,622	-33.4%
Insurance Premiums	6,427	4,143	55.1%	7,930	7,664	3.5%
Financial Institutions	26	210	-87.6%	16,942	19,422	-12.8%
Other	568	421	35.0%	4,842	4,330	11.8%
<u>TOTAL - Consumption Taxes</u>	<u>911,578</u>	<u>929,219</u>	<u>-1.9%</u>	<u>5,728,753</u>	<u>5,716,653</u>	<u>0.2%</u>
<u>Sales and Use</u>	<u>838,532</u>	<u>856,022</u>	<u>-2.0%</u>	<u>5,126,906</u>	<u>5,124,480</u>	<u>0.0%</u>
Non-Motor Vehicle	750,462	768,547	-2.4%	4,473,946	4,454,875	0.4%
Motor Vehicle	88,070	87,475	0.7%	652,959	669,605	-2.5%
Cigarette	42,674	44,531	-4.2%	444,805	443,202	0.4%
Malt Beverage	1,894	1,874	1.1%	15,866	15,024	5.6%
Liquor	28,477	26,792	6.3%	141,176	133,946	5.4%
<u>TOTAL - Other Taxes</u>	<u>1,274,433</u>	<u>1,189,443</u>	<u>7.1%</u>	<u>6,394,435</u>	<u>6,084,849</u>	<u>5.1%</u>
<u>Personal Income</u>	<u>1,176,252</u>	<u>1,066,017</u>	<u>10.3%</u>	<u>5,647,347</u>	<u>5,309,177</u>	<u>6.4%</u>
Withholding	673,464	655,744	2.7%	4,464,176	4,308,109	3.6%
Non-Withholding	502,788	410,273	22.5%	1,183,172	1,001,068	18.2%
Realty Transfer	35,435	52,363	-32.3%	281,028	352,827	-20.3%
Inheritance	66,267	70,479	-6.0%	463,493	429,751	7.9%
Minor and Repealed	(3,522)	583	-703.8%	2,567	(6,907)	137.2%
<u>TOTAL - NONTAX REVENUE</u>	<u>20,429</u>	<u>22,502</u>	<u>-9.2%</u>	<u>236,352</u>	<u>219,773</u>	<u>7.5%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>17,461</u>	<u>18,067</u>	<u>-3.4%</u>	<u>202,093</u>	<u>190,099</u>	<u>6.3%</u>
Licenses and Fees	21,304	6,044	252.5%	58,606	56,677	3.4%
Miscellaneous	(3,843)	12,022	-132.0%	143,487	133,422	7.5%
<u>Fines, Penalties & Interest Total</u>	<u>2,968</u>	<u>4,435</u>	<u>-33.1%</u>	<u>34,259</u>	<u>29,674</u>	<u>15.5%</u>
FP&I On Taxes	2,752	4,229	-34.9%	23,614	27,992	-15.6%
FP&I Other	216	206	4.7%	10,645	1,682	532.8%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>207,666</u>	<u>203,982</u>	<u>1.8%</u>	<u>1,458,726</u>	<u>1,381,336</u>	<u>5.6%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>129,893</u>	<u>109,957</u>	<u>18.1%</u>	<u>762,611</u>	<u>819,273</u>	<u>-6.9%</u>
Liquid Fuels	96,966	55,660	74.2%	392,169	470,175	-16.6%
Fuels	8,538	12,738	-33.0%	91,194	83,983	8.6%
Motor Carriers/IFTA	3,190	5,222	-38.9%	21,483	24,451	-12.1%
Alternative Fuels	39	19	105.6%	571	106	437.3%
Oil Company Franchise	21,161	36,318	-41.7%	257,193	240,558	6.9%
<u>Total - Licenses and Fees</u>	<u>67,558</u>	<u>80,925</u>	<u>-16.5%</u>	<u>454,632</u>	<u>465,485</u>	<u>-2.3%</u>
Special Hauling Permits	1,316	1,415	-7.0%	12,116	11,989	1.1%
Registrations Other States-IRP	5,971	6,417	-6.9%	32,715	32,980	-0.8%
Operators Licenses	5,370	5,577	-3.7%	35,967	32,872	9.4%
Vehicle Registrations & Titling	52,771	64,398	-18.1%	355,554	366,948	-3.1%
Miscellaneous Collections	2,130	3,119	-31.7%	18,280	20,696	-11.7%
<u>Total - Other Motor Receipts</u>	<u>10,215</u>	<u>13,099</u>	<u>-22.0%</u>	<u>241,483</u>	<u>96,578</u>	<u>150.0%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,717	3,595	3.4%	28,831	27,168	6.1%
Miscellaneous - Treasury	4,976	8,433	-41.0%	53,517	59,531	-10.1%
Miscellaneous - Transportation	1,586	1,307	21.4%	13,468	12,522	7.6%
Miscellaneous - General Services	123	83	48.3%	324	477	-32.2%
Miscellaneous - Revenue	0	0		0	39	-100.0%
Vehicle Code Fines Clearing Acct.	(188)	(318)	40.9%	(4,769)	(3,165)	-50.7%
PA Turnpike Commission	0	0		150,000	0	
Justice Collections	0	0	0.0%	112	6	

General Fund and Motor License Fund Comparison of Actual to Estimate - January 2008 (\$ thousands)

Revenue Sources	January	January	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
<u>TOTAL - GENERAL FUND</u>	<u>2,344,874</u>	<u>2,321,200</u>	<u>23,674</u>	<u>1.0%</u>	<u>14,038,227</u>	<u>13,838,800</u>	<u>199,427</u>	<u>1.4%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,324,445</u>	<u>2,296,500</u>	<u>27,945</u>	<u>1.2%</u>	<u>13,801,875</u>	<u>13,580,000</u>	<u>221,875</u>	<u>1.6%</u>
<u>TOTAL - Corporation Taxes</u>	<u>138,434</u>	<u>124,200</u>	<u>14,234</u>	<u>11.5%</u>	<u>1,678,687</u>	<u>1,561,900</u>	<u>116,787</u>	<u>7.5%</u>
Accelerated Deposits	(621)	0	(621)		(557)	0	(557)	
Corporate Net Income	78,298	89,000	(10,702)	-12.0%	1,105,035	1,128,200	(23,165)	-2.1%
Capital Stock & Franchise	31,280	27,600	3,680	13.3%	493,900	397,200	96,700	24.3%
Selective Business Total	29,476	7,600	21,876	287.8%	80,309	36,500	43,809	120.0%
Gross Receipts	22,409	1,000	21,409		48,184	7,600	40,584	534.0%
Utility Property	47	100	(53)	-53.3%	2,412	4,100	(1,688)	-41.2%
Insurance Premiums	6,427	5,600	827	14.8%	7,930	9,000	(1,070)	-11.9%
Financial Institutions	26	200	(174)	-87.0%	16,942	11,600	5,342	46.1%
Other	568	700	(132)	-18.9%	4,842	4,200	642	15.3%
<u>TOTAL - Consumption Taxes</u>	<u>911,578</u>	<u>934,800</u>	<u>(23,222)</u>	<u>-2.5%</u>	<u>5,728,753</u>	<u>5,713,300</u>	<u>15,453</u>	<u>0.3%</u>
Sales and Use	838,532	858,700	(20,168)	-2.3%	5,126,906	5,115,700	11,206	0.2%
Non-Motor Vehicle	750,462	771,600	(21,138)	-2.7%	4,473,946	4,443,400	30,546	0.7%
Motor Vehicle	88,070	87,100	970	1.1%	652,959	672,300	(19,341)	-2.9%
Cigarette	42,674	43,900	(1,226)	-2.8%	444,805	438,100	6,705	1.5%
Malt Beverage	1,894	2,000	(106)	-5.3%	15,866	15,500	366	2.4%
Liquor	28,477	30,200	(1,723)	-5.7%	141,176	144,000	(2,824)	-2.0%
<u>TOTAL - Other Taxes</u>	<u>1,274,433</u>	<u>1,237,500</u>	<u>36,933</u>	<u>3.0%</u>	<u>6,394,435</u>	<u>6,304,800</u>	<u>89,635</u>	<u>1.4%</u>
Personal Income	1,176,252	1,135,700	40,552	3.6%	5,647,347	5,573,600	73,747	1.3%
Withholding	673,464	701,200	(27,736)	-4.0%	4,464,176	4,502,900	(38,724)	-0.9%
Non-Withholding	502,788	434,500	68,288	15.7%	1,183,172	1,070,700	112,472	10.5%
Realty Transfer	35,435	37,400	(1,965)	-5.3%	281,028	271,200	9,828	3.6%
Inheritance	66,267	63,800	2,467	3.9%	463,493	458,500	4,993	1.1%
Minor and Repealed	(3,522)	600	(4,122)	-686.9%	2,567	1,500	1,067	71.1%
<u>TOTAL - NONTAX REVENUE</u>	<u>20,429</u>	<u>24,700</u>	<u>(4,271)</u>	<u>-17.3%</u>	<u>236,352</u>	<u>258,800</u>	<u>(22,448)</u>	<u>-8.7%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	17,461	21,400	(3,939)	-18.4%	202,093	240,700	(38,607)	-16.0%
Licenses and Fees	21,304	5,900	15,404	261.1%	58,606	55,900	2,706	4.8%
Miscellaneous	(3,843)	15,500	(19,343)	-124.8%	143,487	184,800	(41,313)	-22.4%
Fines, Penalties & Interest Total	2,968	3,300	(332)	-10.1%	34,259	18,100	16,159	89.3%
FP&I On Taxes	2,752	3,000	(248)	-8.3%	23,614	16,400	7,214	44.0%
FP&I Other	216	300	(84)	-28.0%	10,645	1,700	8,945	526.2%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>207,666</u>	<u>189,140</u>	<u>18,526</u>	<u>9.8%</u>	<u>1,458,726</u>	<u>1,456,960</u>	<u>1,766</u>	<u>0.1%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>129,893</u>	<u>108,490</u>	<u>21,403</u>	<u>19.7%</u>	<u>762,611</u>	<u>750,410</u>	<u>12,201</u>	<u>1.6%</u>
Liquid Fuels	96,966	53,660	43,306	80.7%	392,169	353,360	38,809	11.0%
Fuels	8,538	13,220	(4,682)	-35.4%	91,194	97,830	(6,636)	-6.8%
Motor Carriers/IFTA	3,190	3,400	(210)	-6.2%	21,483	25,110	(3,627)	-14.4%
Alternative Fuels	39	30	9	28.6%	571	200	371	185.7%
Oil Company Franchise	21,161	38,180	(17,019)	-44.6%	257,193	273,910	(16,717)	-6.1%
<u>TOTAL - Licenses and Fees</u>	<u>67,558</u>	<u>69,210</u>	<u>(1,652)</u>	<u>-2.4%</u>	<u>454,632</u>	<u>464,130</u>	<u>(9,498)</u>	<u>-2.0%</u>
<u>TOTAL - Other Motor Receipts</u>	<u>10,215</u>	<u>11,440</u>	<u>(1,225)</u>	<u>-10.7%</u>	<u>241,483</u>	<u>242,420</u>	<u>(937)</u>	<u>-0.4%</u>

General Fund and Motor License Fund Growth (\$ thousands)

Revenue Sources	December <u>2007</u>	December <u>2006</u>	<u>Growth</u>	YTD <u>2007-08</u>	YTD <u>2006-07</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>2,235,197</u>	<u>2,240,771</u>	<u>-0.2%</u>	<u>11,693,353</u>	<u>11,437,422</u>	<u>2.2%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,206,760</u>	<u>2,190,983</u>	<u>0.7%</u>	<u>11,477,430</u>	<u>11,240,151</u>	<u>2.1%</u>
<u>TOTAL - Corporation Taxes</u>	<u>553,176</u>	<u>561,456</u>	<u>-1.5%</u>	<u>1,540,253</u>	<u>1,557,311</u>	<u>-1.1%</u>
Accelerated Deposits	7,013	(268)		64	(687)	109.3%
Corporate Net Income	376,759	405,094	-7.0%	1,026,737	1,063,571	-3.5%
Capital Stock & Franchise	154,712	140,368	10.2%	462,620	447,453	3.4%
<u>Selective Business Total</u>	<u>14,692</u>	<u>16,261</u>	<u>-9.7%</u>	<u>50,833</u>	<u>46,974</u>	<u>8.2%</u>
Gross Receipts	7,230	1,662	335.0%	25,775	16,784	53.6%
Utility Property	86	11	714.5%	2,366	3,547	-33.3%
Insurance Premiums	85	1,063	-92.0%	1,503	3,521	-57.3%
Financial Institutions	6,160	12,734	-51.6%	16,916	19,212	-12.0%
Other	1,131	792	42.9%	4,274	3,909	9.3%
<u>TOTAL - Consumption Taxes</u>	<u>768,715</u>	<u>768,165</u>	<u>0.1%</u>	<u>4,817,175</u>	<u>4,787,434</u>	<u>0.6%</u>
<u>Sales and Use</u>	<u>679,423</u>	<u>676,491</u>	<u>0.4%</u>	<u>4,288,373</u>	<u>4,268,458</u>	<u>0.5%</u>
Non-Motor Vehicle	598,052	598,719	-0.1%	3,723,484	3,686,328	1.0%
Motor Vehicle	81,371	77,772	4.6%	564,889	582,130	-3.0%
Cigarette	64,930	67,345	-3.6%	402,131	398,671	0.9%
Malt Beverage	1,642	2,003	-18.0%	13,972	13,150	6.2%
Liquor	22,720	22,325	1.8%	112,699	107,154	5.2%
<u>TOTAL - Other Taxes</u>	<u>884,869</u>	<u>861,363</u>	<u>2.7%</u>	<u>5,120,002</u>	<u>4,895,406</u>	<u>4.6%</u>
<u>Personal Income</u>	<u>797,613</u>	<u>759,285</u>	<u>5.0%</u>	<u>4,471,095</u>	<u>4,243,159</u>	<u>5.4%</u>
Withholding	689,576	675,295	2.1%	3,790,712	3,652,364	3.8%
Non-Withholding	108,036	83,989	28.6%	680,384	590,795	15.2%
Realty Transfer	24,203	47,955	-49.5%	245,593	300,464	-18.3%
Inheritance	57,975	62,372	-7.1%	397,225	359,272	10.6%
Minor and Repealed	5,079	(8,249)	161.6%	6,088	(7,490)	181.3%
<u>TOTAL - NONTAX REVENUE</u>	<u>28,437</u>	<u>49,787</u>	<u>-42.9%</u>	<u>215,923</u>	<u>197,271</u>	<u>9.5%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>19,437</u>	<u>46,670</u>	<u>-58.4%</u>	<u>184,632</u>	<u>172,032</u>	<u>7.3%</u>
Licenses and Fees	6,107	19,517	-68.7%	37,302	50,633	-26.3%
Miscellaneous	13,330	27,153	-50.9%	147,330	121,399	21.4%
<u>Fines, Penalties & Interest Total</u>	<u>8,999</u>	<u>3,117</u>	<u>188.7%</u>	<u>31,291</u>	<u>25,239</u>	<u>24.0%</u>
FP&I On Taxes	8,850	2,723	225.0%	20,862	23,763	-12.2%
FP&I Other	150	394	-62.0%	10,429	1,476	606.6%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>160,280</u>	<u>167,976</u>	<u>-4.6%</u>	<u>1,251,060</u>	<u>1,177,354</u>	<u>6.3%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>99,616</u>	<u>96,391</u>	<u>3.3%</u>	<u>632,717</u>	<u>709,316</u>	<u>-10.8%</u>
Liquid Fuels	37,668	33,700	11.8%	295,203	414,515	-28.8%
Fuels	14,683	15,735	-6.7%	82,656	71,245	16.0%
Motor Carriers/IFTA	7,113	5,399	31.8%	18,292	19,228	-4.9%
Alternative Fuels	11	12	-14.4%	533	88	508.4%
Oil Company Franchise	40,142	41,544	-3.4%	236,033	204,240	15.6%
<u>Total - Licenses and Fees</u>	<u>52,694</u>	<u>55,645</u>	<u>-5.3%</u>	<u>387,074</u>	<u>384,560</u>	<u>0.7%</u>
Special Hauling Permits	1,679	1,882	-10.8%	10,800	10,573	2.1%
Registrations Other States-IRP	10,011	4,925	103.3%	26,744	26,563	0.7%
Operators Licenses	4,219	3,999	5.5%	30,597	27,295	12.1%
Vehicle Registrations & Titling	34,136	41,945	-18.6%	302,783	302,550	0.1%
Miscellaneous Collections	2,649	2,892	-8.4%	16,151	17,578	-8.1%
<u>Total - Other Motor Receipts</u>	<u>7,970</u>	<u>15,940</u>	<u>-50.0%</u>	<u>231,269</u>	<u>83,479</u>	<u>177.0%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	4,308	3,876	11.1%	25,114	23,573	6.5%
Miscellaneous - Treasury	5,978	13,278	-55.0%	48,541	51,098	-5.0%
Miscellaneous - Transportation	762	1,636	-53.4%	11,881	11,215	5.9%
Miscellaneous - General Services	21	125	-83.4%	201	394	-49.0%
Miscellaneous - Revenue	0	0		0	39	-100.0%
Vehicle Code Fines Clearing Acct.	(3,098)	(2,974)	-4.2%	(4,581)	(2,847)	-60.9%
PA Turnpike Commission	0	0		150,000	0	
Justice Collections	0	0		112	6	

General Fund and Motor License Fund Comparison of Actual to Estimate - December 2007 (\$ thousands)

Revenue Sources	December		Difference		YTD		YTD		Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent		
<u>TOTAL - GENERAL FUND</u>	<u>2,235,197</u>	<u>2,195,300</u>	<u>39,897</u>	<u>1.8%</u>	<u>11,693,353</u>	<u>11,517,600</u>	<u>175,753</u>	<u>1.5%</u>		
<u>TOTAL - TAX REVENUE</u>	<u>2,206,760</u>	<u>2,149,900</u>	<u>56,860</u>	<u>2.6%</u>	<u>11,477,430</u>	<u>11,283,500</u>	<u>193,930</u>	<u>1.7%</u>		
<u>TOTAL - Corporation Taxes</u>	<u>553,176</u>	<u>498,800</u>	<u>54,376</u>	<u>10.9%</u>	<u>1,540,253</u>	<u>1,437,700</u>	<u>102,553</u>	<u>7.1%</u>		
Accelerated Deposits	7,013	0	7,013		64	0	64			
Corporate Net Income	376,759	369,000	7,759	2.1%	1,026,737	1,039,200	(12,463)	-1.2%		
Capital Stock & Franchise	154,712	119,600	35,112	22.9%	462,620	369,600	93,020	25.2%		
<u>Selective Business Total</u>	<u>14,692</u>	<u>10,200</u>	<u>4,492</u>	<u>44.0%</u>	<u>50,833</u>	<u>28,900</u>	<u>21,933</u>	<u>75.9%</u>		
Gross Receipts	7,230	1,700	5,530	325.3%	25,775	6,600	19,175	290.5%		
Utility Property	86	0	86		2,366	4,000	(1,634)	-40.9%		
Insurance Premiums	85	1,000	(915)	-91.5%	1,503	3,400	(1,897)	-55.8%		
Financial Institutions	6,160	6,400	(240)	-3.8%	16,916	11,400	5,516	48.4%		
Other	1,131	1,100	31	2.8%	4,274	3,500	774	22.1%		
<u>TOTAL - Consumption Taxes</u>	<u>768,715</u>	<u>771,600</u>	<u>(2,885)</u>	<u>-0.4%</u>	<u>4,817,175</u>	<u>4,778,500</u>	<u>38,675</u>	<u>0.8%</u>		
<u>Sales and Use</u>	<u>679,423</u>	<u>674,900</u>	<u>4,523</u>	<u>0.7%</u>	<u>4,288,373</u>	<u>4,257,000</u>	<u>31,373</u>	<u>0.7%</u>		
Non-Motor Vehicle	598,052	595,300	2,752	0.5%	3,723,484	3,671,800	51,684	1.4%		
Motor Vehicle	81,371	79,600	1,771	2.2%	564,889	585,200	(20,311)	-3.5%		
Cigarette	64,930	71,000	(6,070)	-8.5%	402,131	394,200	7,931	2.0%		
Malt Beverage	1,642	2,000	(358)	-17.9%	13,972	13,500	472	3.5%		
Liquor	22,720	23,700	(980)	-4.1%	112,699	113,800	(1,101)	-1.0%		
<u>TOTAL - Other Taxes</u>	<u>884,869</u>	<u>879,500</u>	<u>5,369</u>	<u>0.6%</u>	<u>5,120,002</u>	<u>5,067,300</u>	<u>52,702</u>	<u>1.0%</u>		
<u>Personal Income</u>	<u>797,613</u>	<u>778,400</u>	<u>19,213</u>	<u>2.5%</u>	<u>4,471,095</u>	<u>4,437,900</u>	<u>33,195</u>	<u>0.7%</u>		
Withholding	689,576	689,400	176	0.0%	3,790,712	3,801,700	(10,988)	-0.3%		
Non-Withholding	108,036	89,000	19,036	21.4%	680,384	636,200	44,184	6.9%		
Realty Transfer	24,203	35,000	(10,797)	-30.8%	245,593	233,800	11,793	5.0%		
Inheritance	57,975	65,900	(7,925)	-12.0%	397,225	394,700	2,525	0.6%		
Minor and Repealed	5,079	200	4,879		6,088	900	5,188	576.5%		
<u>TOTAL - NONTAX REVENUE</u>	<u>28,437</u>	<u>45,400</u>	<u>(16,963)</u>	<u>-37.4%</u>	<u>215,923</u>	<u>234,100</u>	<u>(18,177)</u>	<u>-7.8%</u>		
Liquor Store Profits	0	0	0		0	0	0			
<u>Licenses, Fees & Misc. Total</u>	<u>19,437</u>	<u>42,900</u>	<u>(23,463)</u>	<u>-54.7%</u>	<u>184,632</u>	<u>219,300</u>	<u>(34,668)</u>	<u>-15.8%</u>		
Licenses and Fees	6,107	18,800	(12,693)	-67.5%	37,302	50,000	(12,698)	-25.4%		
Miscellaneous	13,330	24,100	(10,770)	-44.7%	147,330	169,300	(21,970)	-13.0%		
<u>Fines, Penalties & Interest Total</u>	<u>8,999</u>	<u>2,500</u>	<u>6,499</u>	<u>260.0%</u>	<u>31,291</u>	<u>14,800</u>	<u>16,491</u>	<u>111.4%</u>		
FP&I On Taxes	8,850	2,200	6,650	302.3%	20,862	13,400	7,462	55.7%		
FP&I Other	150	300	(150)	-50.1%	10,429	1,400	9,029	644.9%		
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>160,280</u>	<u>171,970</u>	<u>(11,690)</u>	<u>-6.8%</u>	<u>1,251,060</u>	<u>1,267,820</u>	<u>(16,760)</u>	<u>-1.3%</u>		
<u>TOTAL - Liquid Fuels Taxes</u>	<u>99,616</u>	<u>101,230</u>	<u>(1,614)</u>	<u>-1.6%</u>	<u>632,717</u>	<u>641,920</u>	<u>(9,203)</u>	<u>-1.4%</u>		
Liquid Fuels	37,668	41,630	(3,962)	-9.5%	295,203	299,700	(4,497)	-1.5%		
Fuels	14,683	14,790	(107)	-0.7%	82,656	84,610	(1,954)	-2.3%		
Motor Carriers/IFTA	7,113	4,930	2,183	44.3%	18,292	21,710	(3,418)	-15.7%		
Alternative Fuels	11	20	(9)	-46.6%	533	170	363	213.4%		
Oil Company Franchise	40,142	39,860	282	0.7%	236,033	235,730	303	0.1%		
<u>TOTAL - Licenses and Fees</u>	<u>52,694</u>	<u>57,250</u>	<u>(4,556)</u>	<u>-8.0%</u>	<u>387,074</u>	<u>394,920</u>	<u>(7,846)</u>	<u>-2.0%</u>		
<u>TOTAL - Other Motor Receipts</u>	<u>7,970</u>	<u>13,490</u>	<u>(5,520)</u>	<u>-40.9%</u>	<u>231,269</u>	<u>230,980</u>	<u>289</u>	<u>0.1%</u>		