



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *April 2008*

### *General Fund*

**General Fund collections of \$3,709.9 million for the month of April were \$256.1 million, or 7.4%, above the official estimate. Fiscal year 2007-08 collections of \$23,498.0 million exceeded the official estimate by \$436.6 million, or 1.9%.**

- Total Corporation Tax collections of \$653.7 million for the month of April were \$30.6 million, or 4.9%, above estimate. Year-to-date collections are \$126.7 million, or 2.7%, above estimate.
- Sales and Use Tax (SUT) revenues of \$729.5 million for the month of April were below the official estimate by \$24.2 million, or 3.2%. Year-to-date collections are \$3.5 million above estimate.
- Total Personal Income Tax (PIT) collections of \$1,942.1 million for the month of April were \$182.1 million, or 10.3%, above estimate. Year-to-date collections are \$264.6 million, or 3.0%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$31.3 million for the month of April were \$2.8 million, or 8.1%, below estimate. Year-to-date collections are \$0.5 million, or 0.1%, below estimate.
- Total Inheritance Tax collections of \$69.4 million for the month of April were above the official estimate by \$3.9 million, or 6.0%. Year-to-date collections are \$15.8 million, or 2.4%, above estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$114.5 million for April.
- Nontax revenue collections of \$169.4 million for the month of April were above the official estimate by \$54.2 million, or 47.0%. Year-to-date collections are \$6.6 million, or 1.4%, above estimate.

### *Motor License and Gaming Funds*

**Motor License Fund collections of \$188.6 million in April were \$18.1 million, or 8.8%, below the official estimate. Fiscal year 2007-08 collections of \$2,135.3 million are below the official estimate by \$49.5 million, or 2.3%.**

**The State Gaming Fund collected \$50.7 million in April. Fiscal year-to-date collections for the Fund total \$638.8 million.**

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>April 2008</u>	<u>April 2007</u>	<u>April 2006</u>	<u>YTD 2007-08</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>
<b>Lottery<sup>1</sup></b>	139,311	100,600	120,802	1,318,986	1,270,495	1,236,243
<b>Public Transportation Assistance</b>	29,077	25,116	22,363	170,746	165,396	156,772
<b>Game Commission</b>	1,083	2,232	1,277	49,354	51,778	54,529
<b>Fish</b>	10,598	5,557	4,801	23,523	17,533	16,356
<b>Racing</b>	4,035	4,910	4,151	13,646	13,968	13,367
<b>Banking</b>	696	853	915	15,268	15,675	15,397
<b>Fire Insurance</b>	77,927	73,602	65,659	84,107	79,076	72,040
<b>Municipal Pension</b>	178,433	184,543	179,755	193,137	199,774	189,748
<b>Highway/Bridge<sup>2</sup></b>	10,529	12,019	9,326	88,301	86,713	81,995
<b>State Gaming</b>	50,735	26,582	-	638,807	397,733	-
<b>Economic Development &amp; Tourism</b>	7,399	3,678	-	55,950	13,739	-

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

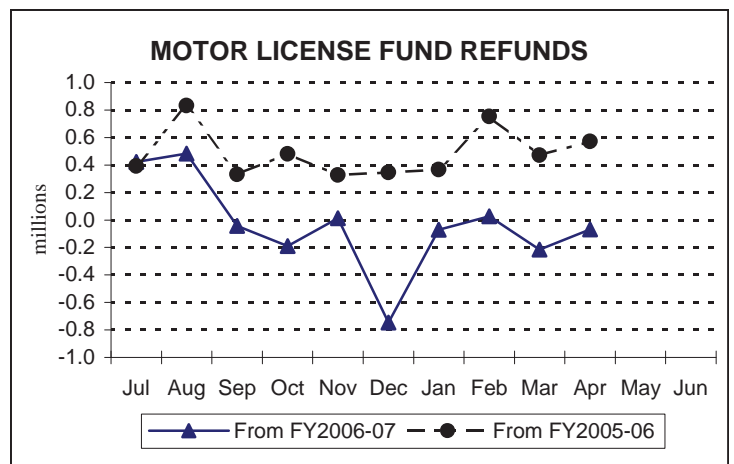
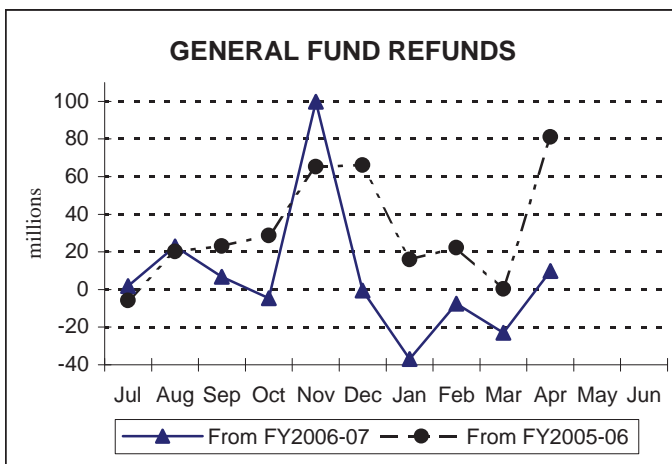
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>April 2008</u>	<u>April 2007</u>	<u>April 2006</u>	<u>YTD 2007-08</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>
<b><u>General Fund:</u></b>	<u>121,184</u>	<u>88,308</u>	<u>40,358</u>	<u>909,630</u>	<u>899,722</u>	<u>828,482</u>
Corporation Taxes	20,537	16,131	8,323	394,169	422,502	347,120
Sales and Use Tax	14,358	6,014	1,930	88,552	73,691	72,289
Employer Tax	760	1,191	403	8,575	8,657	6,497
Personal Income Tax	81,833	63,730	29,043	396,732	377,442	385,856
Miscellaneous	3,695	1,242	659	21,601	17,429	16,720
<b><u>Motor License Fund:</u></b>	<u>274</u>	<u>128</u>	<u>172</u>	<u>9,401</u>	<u>9,470</u>	<u>8,828</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

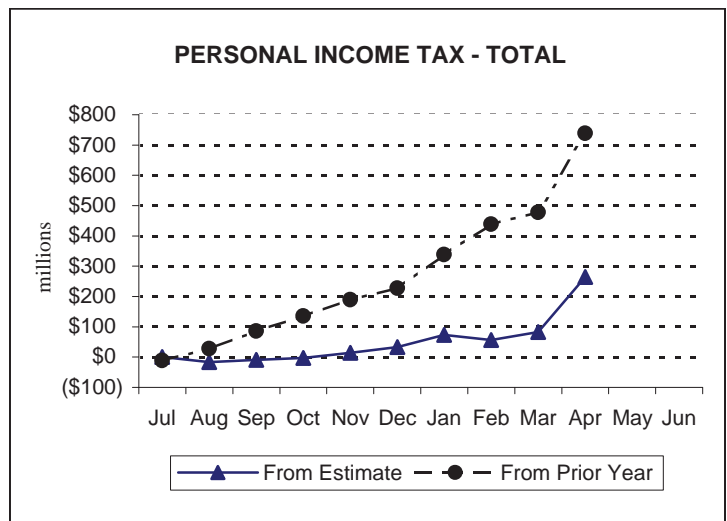
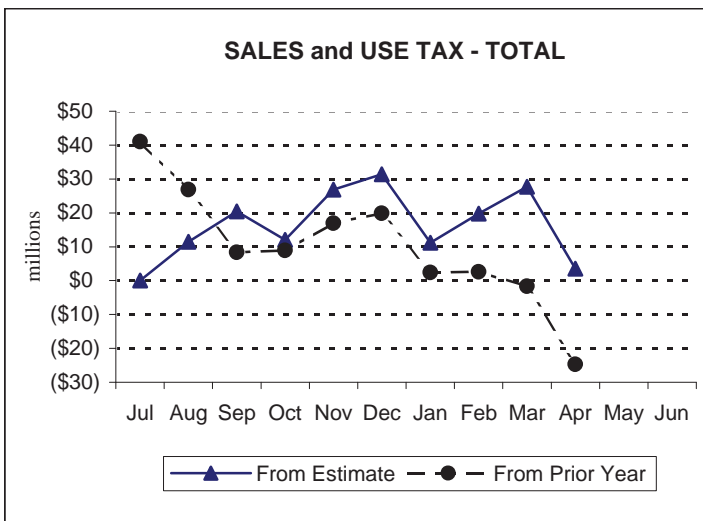
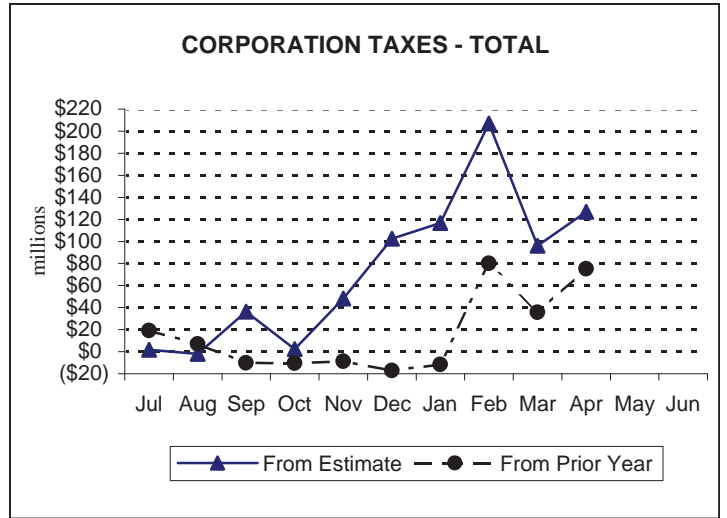
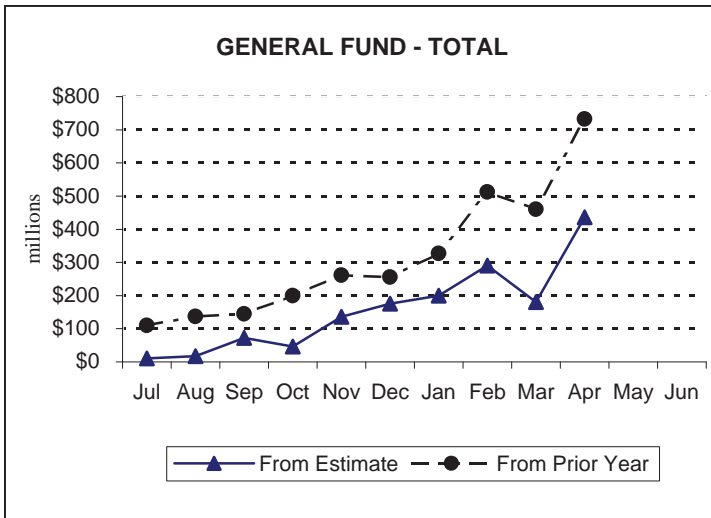
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

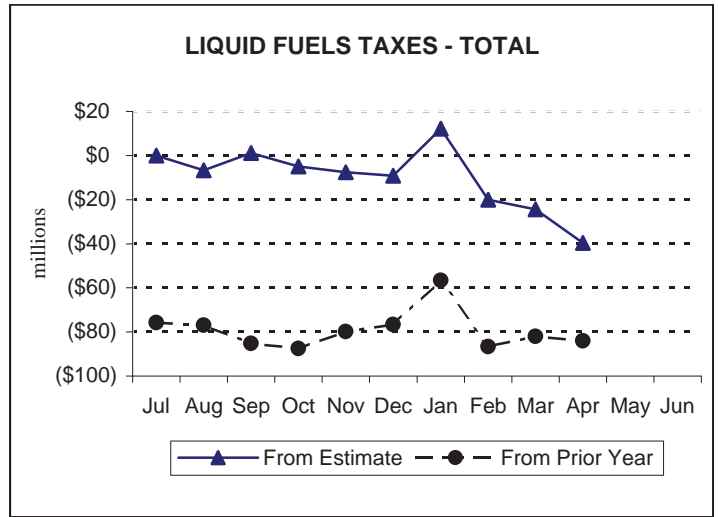
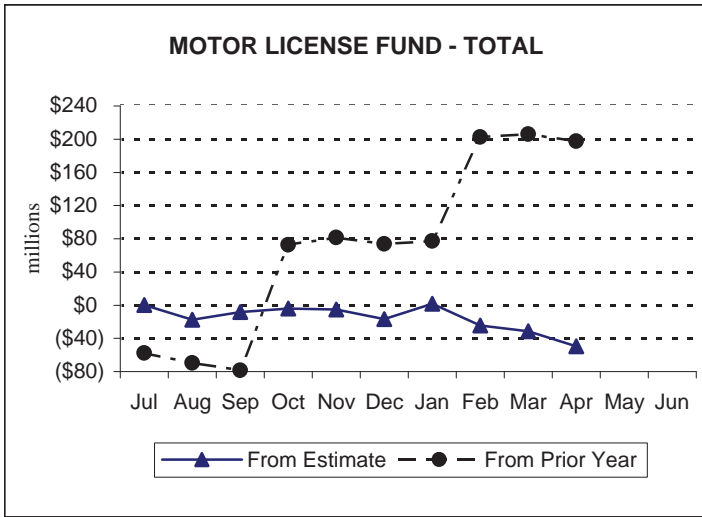
**Cumulative Differences from Official Estimate and Prior Year Collections**



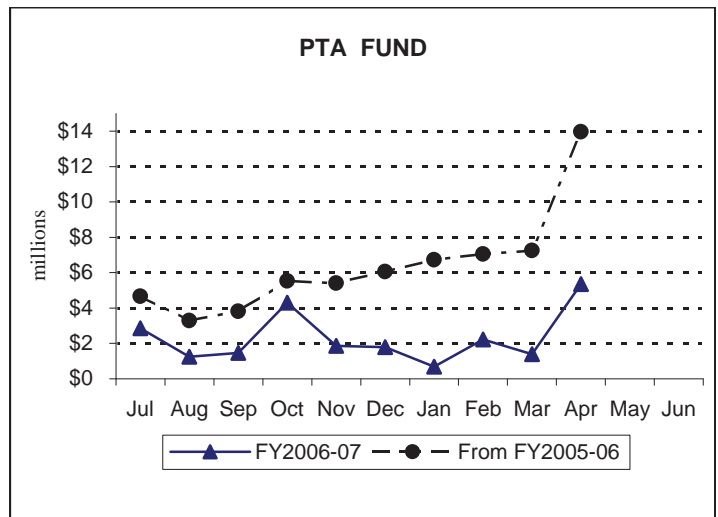
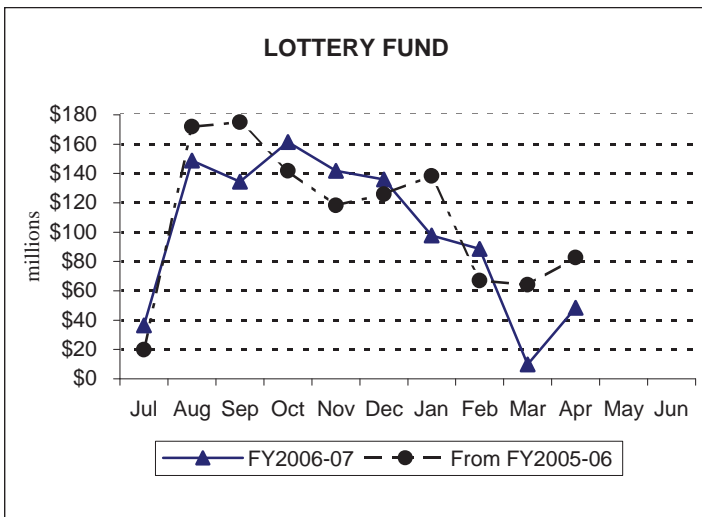
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>April 2008</u>	<u>April 2007</u>	<u>Growth</u>	<u>YTD 2007-08</u>	<u>YTD 2006-07</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>3,709,864</u></b>	<b><u>3,437,867</u></b>	<b><u>7.9%</u></b>	<b><u>23,497,978</u></b>	<b><u>22,765,464</u></b>	<b><u>3.2%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>3,540,470</u></b>	<b><u>3,238,869</u></b>	<b><u>9.3%</u></b>	<b><u>23,025,063</u></b>	<b><u>22,244,552</u></b>	<b><u>3.5%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>653,715</u></b>	<b><u>614,177</u></b>	<b><u>6.4%</u></b>	<b><u>4,847,230</u></b>	<b><u>4,771,932</u></b>	<b><u>1.6%</u></b>
Accelerated Deposits	1,353	(1,324)	202.2%	1,627	771	111.1%
Corporate Net Income	426,819	431,458	-1.1%	2,032,315	2,031,253	0.1%
Capital Stock & Franchise	163,652	134,427	21.7%	835,383	805,765	3.7%
<b><u>Selective Business Total</u></b>	<b><u>61,892</u></b>	<b><u>49,616</u></b>	<b><u>24.7%</u></b>	<b><u>1,977,904</u></b>	<b><u>1,934,143</u></b>	<b><u>2.3%</u></b>
Gross Receipts	2,388	2,022	18.1%	1,347,678	1,295,143	4.1%
Utility Property	4,745	1,025	363.1%	7,585	5,239	44.8%
Insurance Premiums	48,873	40,710	20.1%	417,928	412,564	1.3%
Financial Institutions	1,753	2,040	-14.1%	189,747	207,335	-8.5%
Other	4,132	3,820	8.2%	14,967	13,862	8.0%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>837,205</u></b>	<b><u>835,118</u></b>	<b><u>0.2%</u></b>	<b><u>7,963,528</u></b>	<b><u>7,948,715</u></b>	<b><u>0.2%</u></b>
<b><u>Sales and Use</u></b>	<b><u>729,467</u></b>	<b><u>752,527</u></b>	<b><u>-3.1%</u></b>	<b><u>7,090,788</u></b>	<b><u>7,115,525</u></b>	<b><u>-0.3%</u></b>
Non-Motor Vehicle	627,774	643,173	-2.4%	6,181,234	6,175,716	0.1%
Motor Vehicle	101,692	109,354	-7.0%	909,554	939,809	-3.2%
Cigarette	68,447	63,407	7.9%	637,800	627,513	1.6%
Malt Beverage	1,927	2,027	-5.0%	21,673	20,804	4.2%
Liquor	37,364	17,156	117.8%	213,267	184,873	15.4%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>2,049,550</u></b>	<b><u>1,789,574</u></b>	<b><u>14.5%</u></b>	<b><u>10,214,304</u></b>	<b><u>9,523,905</u></b>	<b><u>7.2%</u></b>
<b><u>Personal Income</u></b>	<b><u>1,942,092</u></b>	<b><u>1,681,759</u></b>	<b><u>15.5%</u></b>	<b><u>9,173,481</u></b>	<b><u>8,435,275</u></b>	<b><u>8.8%</u></b>
Withholding	600,931	629,194	-4.5%	6,499,250	6,253,334	3.9%
Non-Withholding	1,341,161	1,052,565	27.4%	2,674,231	2,181,941	22.6%
Realty Transfer	31,323	42,191	-25.8%	362,000	474,220	-23.7%
Inheritance	69,422	62,655	10.8%	669,542	620,275	7.9%
Minor and Repealed	6,713	2,970	126.1%	9,281	(5,866)	258.2%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>169,394</u></b>	<b><u>198,998</u></b>	<b><u>-14.9%</u></b>	<b><u>472,915</u></b>	<b><u>520,912</u></b>	<b><u>-9.2%</u></b>
Liquor Store Profits	20,000	50,000	-60.0%	50,000	50,000	0.0%
<b><u>Licenses, Fees &amp; Misc. Total</u></b>	<b><u>148,201</u></b>	<b><u>146,540</u></b>	<b><u>1.1%</u></b>	<b><u>382,334</u></b>	<b><u>433,694</u></b>	<b><u>-11.8%</u></b>
Licenses and Fees	15,255	12,124	25.8%	88,794	85,559	3.8%
Miscellaneous	132,946	134,415	-1.1%	293,540	348,135	-15.7%
<b><u>Fines, Penalties &amp; Interest Total</u></b>	<b><u>1,193</u></b>	<b><u>2,459</u></b>	<b><u>-51.5%</u></b>	<b><u>40,581</u></b>	<b><u>37,217</u></b>	<b><u>9.0%</u></b>
FP&I On Taxes	779	2,309	-66.3%	29,357	34,855	-15.8%
FP&I Other	415	150	177.1%	11,224	2,363	375.0%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>188,573</u></b>	<b><u>196,959</u></b>	<b><u>-4.3%</u></b>	<b><u>2,135,299</u></b>	<b><u>1,937,542</u></b>	<b><u>10.2%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>94,292</u></b>	<b><u>96,373</u></b>	<b><u>-2.2%</u></b>	<b><u>1,017,943</u></b>	<b><u>1,102,036</u></b>	<b><u>-7.6%</u></b>
Liquid Fuels	41,075	41,118	-0.1%	477,265	594,012	-19.7%
Fuels	13,252	14,847	-10.7%	132,080	122,912	7.5%
Motor Carriers/IFTA	2,193	1,913	14.6%	29,101	32,429	-10.3%
Alternative Fuels	6	19	-70.1%	634	161	294.2%
Oil Company Franchise	37,765	38,476	-1.8%	378,862	352,522	7.5%
<b><u>Total - Licenses and Fees</u></b>	<b><u>91,190</u></b>	<b><u>85,128</u></b>	<b><u>7.1%</u></b>	<b><u>704,424</u></b>	<b><u>687,167</u></b>	<b><u>2.5%</u></b>
Special Hauling Permits	1,564	1,433	9.2%	16,517	16,175	2.1%
Registrations Other States-IRP	3,117	11,566	-73.1%	54,299	58,493	-7.2%
Operators Licenses	5,444	4,785	13.8%	51,577	47,337	9.0%
Vehicle Registrations & Titling	78,307	62,409	25.5%	555,400	533,605	4.1%
Miscellaneous Collections	2,758	4,935	-44.1%	26,631	31,557	-15.6%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>3,091</u></b>	<b><u>15,457</u></b>	<b><u>-80.0%</u></b>	<b><u>412,933</u></b>	<b><u>148,339</u></b>	<b><u>178.4%</u></b>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	7,014	3,749	87.1%	43,230	38,160	13.3%
Miscellaneous - Treasury	(4,957)	7,985	-162.1%	49,418	91,073	-45.7%
Miscellaneous - Transportation	(438)	1,882	-123.3%	18,854	17,677	6.7%
Miscellaneous - General Services	50	89	-43.6%	537	599	-10.4%
Miscellaneous - Revenue	0	0		0	39	-100.0%
Vehicle Code Fines Clearing Acct.	1,422	1,752	-18.8%	782	784	-0.3%
PA Turnpike Commission	0	0		300,000	0	
Justice Collections	0	0	-100.0%	113	7	

**General Fund and Motor License Fund Comparison of Actual to Estimate - April 2008 (\$ thousands)**

<b>Revenue Sources</b>	<b>April</b>	<b>April</b>	<b>Difference</b>		<b>YTD</b>	<b>YTD</b>	<b>Difference</b>	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>3,709,864</u></b>	<b><u>3,453,800</u></b>	<b><u>256,064</u></b>	<b><u>7.4%</u></b>	<b><u>23,497,978</u></b>	<b><u>23,061,400</u></b>	<b><u>436,578</u></b>	<b><u>1.9%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>3,540,470</u></b>	<b><u>3,338,600</u></b>	<b><u>201,870</u></b>	<b><u>6.0%</u></b>	<b><u>23,025,063</u></b>	<b><u>22,595,100</u></b>	<b><u>429,963</u></b>	<b><u>1.9%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>653,715</u></b>	<b><u>623,100</u></b>	<b><u>30,615</u></b>	<b><u>4.9%</u></b>	<b><u>4,847,230</u></b>	<b><u>4,720,500</u></b>	<b><u>126,730</u></b>	<b><u>2.7%</u></b>
Accelerated Deposits	1,353	0	1,353		1,627	0	1,627	
Corporate Net Income	426,819	451,300	(24,481)	-5.4%	2,032,315	2,048,600	(16,285)	-0.8%
Capital Stock & Franchise	163,652	109,300	54,352	49.7%	835,383	651,600	183,783	28.2%
<b><u>Selective Business Total</u></b>	<b><u>61,892</u></b>	<b><u>62,500</u></b>	<b><u>(608)</u></b>	<b><u>-1.0%</u></b>	<b><u>1,977,904</u></b>	<b><u>2,020,300</u></b>	<b><u>(42,396)</u></b>	<b><u>-2.1%</u></b>
Gross Receipts	2,388	8,300	(5,912)	-71.2%	1,347,678	1,375,600	(27,922)	-2.0%
Utility Property	4,745	3,900	845	21.7%	7,585	8,300	(715)	-8.6%
Insurance Premiums	48,873	43,200	5,673	13.1%	417,928	436,500	(18,572)	-4.3%
Financial Institutions	1,753	2,500	(747)	-29.9%	189,747	185,000	4,747	2.6%
Other	4,132	4,600	(468)	-10.2%	14,967	14,900	67	0.4%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>837,205</u></b>	<b><u>854,500</u></b>	<b><u>(17,295)</u></b>	<b><u>-2.0%</u></b>	<b><u>7,963,528</u></b>	<b><u>7,946,100</u></b>	<b><u>17,428</u></b>	<b><u>0.2%</u></b>
<b><u>Sales and Use</u></b>	<b><u>729,467</u></b>	<b><u>753,700</u></b>	<b><u>(24,233)</u></b>	<b><u>-3.2%</u></b>	<b><u>7,090,788</u></b>	<b><u>7,087,300</u></b>	<b><u>3,488</u></b>	<b><u>0.0%</u></b>
Non-Motor Vehicle	627,774	648,100	(20,326)	-3.1%	6,181,234	6,150,600	30,634	0.5%
Motor Vehicle	101,692	105,600	(3,908)	-3.7%	909,554	936,700	(27,146)	-2.9%
Cigarette	68,447	59,900	8,547	14.3%	637,800	619,200	18,600	3.0%
Malt Beverage	1,927	2,200	(273)	-12.4%	21,673	21,600	73	0.3%
Liquor	37,364	38,700	(1,336)	-3.5%	213,267	218,000	(4,733)	-2.2%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>2,049,550</u></b>	<b><u>1,861,000</u></b>	<b><u>188,550</u></b>	<b><u>10.1%</u></b>	<b><u>10,214,304</u></b>	<b><u>9,928,500</u></b>	<b><u>285,804</u></b>	<b><u>2.9%</u></b>
<b><u>Personal Income</u></b>	<b><u>1,942,092</u></b>	<b><u>1,760,000</u></b>	<b><u>182,092</u></b>	<b><u>10.3%</u></b>	<b><u>9,173,481</u></b>	<b><u>8,908,900</u></b>	<b><u>264,581</u></b>	<b><u>3.0%</u></b>
Withholding	600,931	599,600	1,331	0.2%	6,499,250	6,536,400	(37,150)	-0.6%
Non-Withholding	1,341,161	1,160,400	180,761	15.6%	2,674,231	2,372,500	301,731	12.7%
Realty Transfer	31,323	34,100	(2,777)	-8.1%	362,000	362,500	(500)	-0.1%
Inheritance	69,422	65,500	3,922	6.0%	669,542	653,700	15,842	2.4%
Minor and Repealed	6,713	1,400	5,313	379.5%	9,281	3,400	5,881	173.0%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>169,394</u></b>	<b><u>115,200</u></b>	<b><u>54,194</u></b>	<b><u>47.0%</u></b>	<b><u>472,915</u></b>	<b><u>466,300</u></b>	<b><u>6,615</u></b>	<b><u>1.4%</u></b>
Liquor Store Profits	20,000	30,000	(10,000)	-33.3%	50,000	50,000	0	0.0%
<b><u>Licenses, Fees &amp; Misc. Total</u></b>	<b><u>148,201</u></b>	<b><u>82,600</u></b>	<b><u>65,601</u></b>	<b><u>79.4%</u></b>	<b><u>382,334</u></b>	<b><u>391,200</u></b>	<b><u>(8,866)</u></b>	<b><u>-2.3%</u></b>
Licenses and Fees	15,255	11,700	3,555	30.4%	88,794	83,700	5,094	6.1%
Miscellaneous	132,946	70,900	62,046	87.5%	293,540	307,500	(13,960)	-4.5%
<b><u>Fines, Penalties &amp; Interest Total</u></b>	<b><u>1,193</u></b>	<b><u>2,600</u></b>	<b><u>(1,407)</u></b>	<b><u>-54.1%</u></b>	<b><u>40,581</u></b>	<b><u>25,100</u></b>	<b><u>15,481</u></b>	<b><u>61.7%</u></b>
FP&I On Taxes	779	2,200	(1,421)	-64.6%	29,357	22,600	6,757	29.9%
FP&I Other	415	400	15	3.6%	11,224	2,500	8,724	349.0%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>188,573</u></b>	<b><u>206,670</u></b>	<b><u>(18,097)</u></b>	<b><u>-8.8%</u></b>	<b><u>2,135,299</u></b>	<b><u>2,184,770</u></b>	<b><u>(49,471)</u></b>	<b><u>-2.3%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>94,292</u></b>	<b><u>109,570</u></b>	<b><u>(15,278)</u></b>	<b><u>-13.9%</u></b>	<b><u>1,017,943</u></b>	<b><u>1,057,630</u></b>	<b><u>(39,687)</u></b>	<b><u>-3.8%</u></b>
Liquid Fuels	41,075	58,010	(16,935)	-29.2%	477,265	493,120	(15,855)	-3.2%
Fuels	13,252	12,520	732	5.8%	132,080	137,800	(5,720)	-4.2%
Motor Carriers/IFTA	2,193	970	1,223	126.1%	29,101	33,860	(4,759)	-14.1%
Alternative Fuels	6	40	(34)	-85.6%	634	340	294	86.6%
Oil Company Franchise	37,765	38,030	(265)	-0.7%	378,862	392,510	(13,648)	-3.5%
<b><u>TOTAL - Licenses and Fees</u></b>	<b><u>91,190</u></b>	<b><u>84,860</u></b>	<b><u>6,330</u></b>	<b><u>7.5%</u></b>	<b><u>704,424</u></b>	<b><u>695,280</u></b>	<b><u>9,144</u></b>	<b><u>1.3%</u></b>
<b><u>TOTAL - Other Motor Receipts</u></b>	<b><u>3,091</u></b>	<b><u>12,240</u></b>	<b><u>(9,149)</u></b>	<b><u>-74.7%</u></b>	<b><u>412,933</u></b>	<b><u>431,860</u></b>	<b><u>(18,927)</u></b>	<b><u>-4.4%</u></b>