



# Monthly Revenue Report April 2010

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## GENERAL FUND

**General Fund collections of \$2,920.1 million for the month of April were \$390.2 million, or 11.8%, below the official estimate. Fiscal year 2009-10 collections of \$22,841.9 million were below the official estimate by \$1,109.8 million, or 4.6%.**

- Total Corporation Tax collections of \$436.6 million for the month of April were \$147.7 million, or 25.3%, below the official estimate. Year-to-date collections are \$431.0 million, or 9.8%, below estimate.
- Sales and Use Tax (SUT) collections of \$708.5 million were \$26.7 million, or 3.6%, below estimate. Year-to-date collections are \$342.9 million, or 4.9%, below estimate.
- Total Personal Income Tax (PIT) collections of \$1,398.0 million for the month of April were \$128.6 million, or 8.4%, below estimate. Year-to-date collections are \$264.5 million, or 3.1%, below the official estimate.
- Realty Transfer Tax (RTT) revenues of \$23.9 million were \$4.6 million, or 23.6%, above estimate. Year-to-date collections are \$8.6 million, or 3.8%, above estimate.
- Inheritance Tax revenues of \$69.1 million were \$1.8 million, or 2.7%, above estimate. Year-to-date collections are \$11.2 million, or 1.8%, below estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$117.9 million for the month of April.
- Nontax revenue collections for the month of April were below the official estimate by \$96.2 million. Year-to-date collections are \$103.4 million below the official estimate.



## MOTOR LICENSE AND GAMING FUNDS

**Motor License Fund collections of \$301.5 million in April were \$5.2 million, or 1.7%, below the official estimate. Fiscal year 2009-10 collections of \$2,231.1 million were \$15.7 million, or 0.7%, below the official estimate.**

**The State Gaming Fund collected \$65.7 million in April. Fiscal year-to-date collections for the fund total \$606.3 million.**

## REVENUE RECEIPTS FOR SELECTED SPECIAL FUNDS

(\$ thousands)

FUND NAME	April 2010	April 2009	April 2008	YTD 2009-10	YTD 2008-09	YTD 2007-08
Lottery <sup>1</sup>	109,939	108,719	139,311	1,273,346	1,145,237	1,318,986
Public Transportation Assistance	25,944	27,238	29,077	153,330	164,749	170,746
Game Commission	775	823	1,083	41,549	40,483	49,354
Fish	10,570	8,569	10,598	21,160	20,326	23,523
Racing	3,802	4,154	4,035	14,860	14,869	13,646
Banking	363	466	696	15,620	15,943	15,268
Fire Insurance	66,210	70,169	77,927	82,769	75,513	84,107
Municipal Pension	186,295	188,285	178,433	206,132	200,409	193,137
Highway/Bridge <sup>2</sup>	21,841	7,797	10,529	91,149	83,293	88,301
State Gaming	65,745	50,447	50,735	606,340	484,707	638,807
Economic Development & Tourism	9,662	7,463	7,399	89,091	71,336	55,950

<sup>1</sup> Excludes field paid prizes, commissions, and expenses. <sup>2</sup> Restricted receipts account within the Motor License Fund.

## REFUNDS OF TAXES<sup>1</sup>

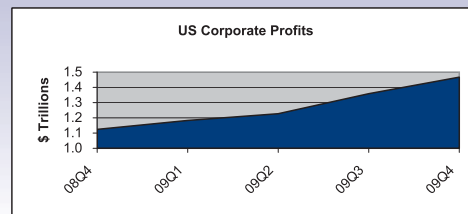
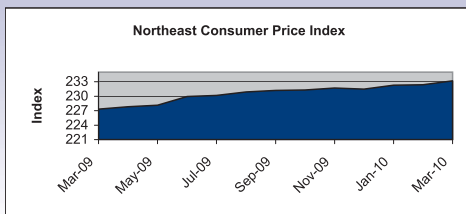
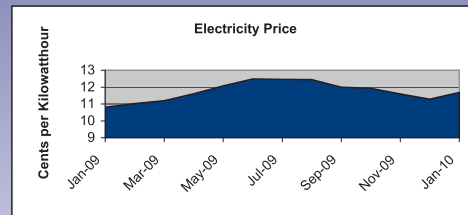
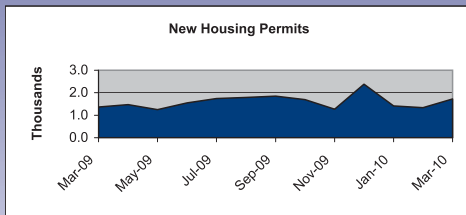
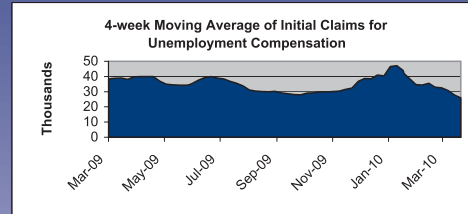
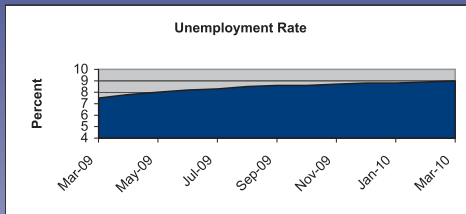
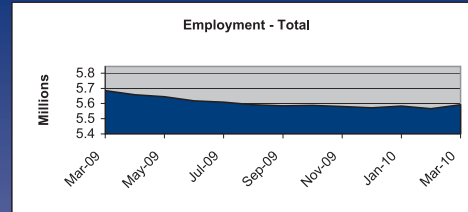
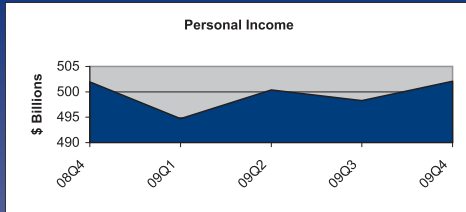
(\$ thousands)

	April 2010	April 2009	April 2008	YTD 2009-10	YTD 2008-09	YTD 2007-08
<b>General Fund:</b>	<b>126,778</b>	<b>132,148</b>	<b>121,184</b>	<b>986,109</b>	<b>1,094,068</b>	<b>909,630</b>
Corporation Taxes	14,976	15,715	20,537	375,506	472,985	394,169
Sales and Use Tax	9,082	6,884	14,358	71,163	75,536	88,552
Employer Tax	678	2,142	760	7,120	8,714	8,575
Personal Income Tax	99,897	105,203	81,833	513,746	517,165	396,732
Miscellaneous	2,145	2,204	3,695	18,574	19,668	21,601
<b>Motor License Fund:</b>	<b>410</b>	<b>390</b>	<b>274</b>	<b>8,013</b>	<b>8,327</b>	<b>9,401</b>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.



## KEY ECONOMIC INDICATORS



**Data Source:**

Personal Income and US Corporate Profits: US Bureau of Economic Analysis  
 Employment, Unemployment, Consumer Price Index: Bureau of Labor Statistics  
 Housing Permits: US Census Bureau  
 Electricity: Energy Information Administration  
 Initial Claims: PA Department of Labor and Industry

**Notes:**

Data is seasonally adjusted, except for Initial Claims, Housing Permits, Consumer Price Index, and Electricity. All data is Pennsylvania specific, except for Consumer Price Index, which is for PA, NJ, NY, CT, RI, MA, VT, NH, and ME, and Corporate Profits, which is for the US.



## GENERAL FUND GROWTH

(\$ thousands)

REVENUE SOURCES	April 2010	April 2009	Growth	YTD 2009-10	YTD 2008-09	Growth
<b>TOTAL - GENERAL FUND</b>	<b>2,920,078</b>	<b>2,951,981</b>	<b>-1.1%</b>	<b>22,841,863</b>	<b>21,658,987</b>	<b>5.5%</b>
<b>TOTAL - TAX REVENUE</b>	<b>2,753,960</b>	<b>2,832,253</b>	<b>-2.8%</b>	<b>20,652,312</b>	<b>21,615,625</b>	<b>-4.5%</b>
<b>TOTAL - Corporation Taxes</b>	<b>436,571</b>	<b>492,271</b>	<b>-11.3%</b>	<b>3,951,716</b>	<b>4,341,401</b>	<b>-9.0%</b>
Accelerated Deposits	991	3,682	-73.1%	6,942	6,598	5.2%
Corporate Net Income	236,042	302,513	-22.0%	1,363,447	1,634,133	-16.6%
Capital Stock & Franchise	128,888	116,771	10.4%	590,727	670,696	-11.9%
Selective Business Total	70,651	69,306	1.9%	1,990,600	2,029,974	-1.9%
Gross Receipts	3,081	2,289	34.6%	1,279,215	1,380,375	-7.3%
Utility Property	23,816	15,850	50.3%	25,480	17,881	42.5%
Insurance Premiums	38,450	47,321	-18.7%	456,901	423,487	7.9%
Financial Institutions	1,638	417	292.7%	213,897	195,425	9.5%
Other	3,666	3,428	6.9%	15,107	12,806	18.0%
<b>TOTAL - Consumption Taxes</b>	<b>827,027</b>	<b>770,677</b>	<b>7.3%</b>	<b>7,630,645</b>	<b>7,716,692</b>	<b>-1.1%</b>
Sales and Use	708,536	688,438	2.9%	6,599,938	6,852,553	-3.7%
Non-Motor Vehicle	611,704	598,371	2.2%	5,795,700	6,063,477	-4.4%
Motor Vehicle	96,832	90,067	7.5%	804,238	789,076	1.9%
Cigarette	94,139	61,756	52.4%	781,782	621,658	25.8%
Malt Beverage	2,225	2,061	8.0%	21,801	21,365	2.0%
Liquor	22,127	18,422	20.1%	227,124	221,116	2.7%
<b>TOTAL - Other Taxes</b>	<b>1,490,362</b>	<b>1,569,304</b>	<b>-5.0%</b>	<b>9,069,951</b>	<b>9,557,533</b>	<b>-5.1%</b>
Personal Income	1,397,978	1,474,480	-5.2%	8,217,473	8,658,889	-5.1%
Withholding	646,811	614,249	5.3%	6,415,815	6,553,248	-2.1%
Non-Withholding	751,167	860,231	-12.7%	1,801,659	2,105,641	-14.4%
Realty Transfer	23,861	18,459	29.3%	235,790	248,719	-5.2%
Inheritance	69,139	69,536	-0.6%	614,795	639,146	-3.8%
Minor and Repealed	(617)	6,830	-109.0%	1,892	10,778	-82.4%
<b>TOTAL - NONTAX REVENUE</b>	<b>166,118</b>	<b>119,728</b>	<b>38.7%</b>	<b>2,189,551</b>	<b>43,361</b>	<b>4949.5%</b>
Liquor Store Profits	0	0		0	0	
Licenses, Fees & Misc. Total	165,150	118,570	39.3%	2,163,971	26,161	8171.7%
Licenses and Fees	14,492	13,912	4.2%	85,730	86,440	-0.8%
Miscellaneous	150,658	104,657	44.0%	2,078,241	(60,278)	3547.7%
Fines, Penalties & Interest Total	968	1,158	-16.4%	25,580	17,200	48.7%
FP&I On Taxes	791	773	2.4%	23,538	14,646	60.7%
FP&I Other	177	385	-54.1%	2,042	2,555	-20.1%



## GENERAL FUND COMPARISON OF ACTUAL TO ESTIMATE - APRIL 2010

(\$ thousands)

REVENUE SOURCES	April Actual	April Estimated	Difference Amount	Difference Percent	YTD Actual	YTD Estimated	Difference Amount	Difference Percent
<b>TOTAL - GENERAL FUND</b>	<b>2,920,078</b>	<b>3,310,300</b>	<b>(390,222)</b>	<b>-11.8%</b>	<b>22,841,863</b>	<b>23,951,700</b>	<b>(1,109,837)</b>	<b>-4.6%</b>
<b>TOTAL - TAX REVENUE</b>	<b>2,753,960</b>	<b>3,048,000</b>	<b>(294,040)</b>	<b>-9.6%</b>	<b>20,652,312</b>	<b>21,658,700</b>	<b>(1,006,388)</b>	<b>-4.6%</b>
<b>TOTAL - Corporation Taxes</b>	<b>436,571</b>	<b>584,300</b>	<b>(147,729)</b>	<b>-25.3%</b>	<b>3,951,716</b>	<b>4,382,700</b>	<b>(430,984)</b>	<b>-9.8%</b>
Accelerated Deposits	991	0	991		6,942	0	6,942	
Corporate Net Income	236,042	296,700	(60,658)	-20.4%	1,363,447	1,442,000	(78,553)	-5.4%
Capital Stock & Franchise	128,888	216,100	(87,212)	-40.4%	590,727	739,700	(148,973)	-20.1%
Selective Business Total	70,651	71,500	(849)	-1.2%	1,990,600	2,201,000	(210,400)	-9.6%
Gross Receipts	3,081	2,600	481	18.5%	1,279,215	1,480,800	(201,585)	-13.6%
Utility Property	23,816	5,600	18,216	325.3%	25,480	8,200	17,280	210.7%
Insurance Premiums	38,450	58,600	(20,150)	-34.4%	456,901	503,500	(46,599)	-9.3%
Financial Institutions	1,638	1,100	538	48.9%	213,891	195,500	18,397	9.4%
Other	3,666	3,600	66	1.8%	15,107	13,000	2,107	16.2%
<b>TOTAL - Consumption Taxes</b>	<b>827,027</b>	<b>844,400</b>	<b>(17,373)</b>	<b>-2.1%</b>	<b>7,630,645</b>	<b>7,932,700</b>	<b>(302,055)</b>	<b>-3.8%</b>
Sales and Use	708,536	735,200	(26,664)	-3.6%	6,599,938	6,942,800	(342,862)	-4.9%
Non-Motor Vehicle	611,704	647,000	(35,296)	-5.5%	5,795,700	6,174,100	(378,400)	-6.1%
Motor Vehicle	96,832	88,200	8,632	9.8%	804,238	768,700	35,538	4.6%
Cigarette	94,139	85,500	8,639	10.1%	781,782	736,600	45,182	6.1%
Malt Beverage	2,225	2,000	225	11.3%	21,801	21,600	201	0.9%
Liquor	22,127	21,700	427	2.0%	227,124	231,700	(4,576)	-2.0%
<b>TOTAL - Other Taxes</b>	<b>1,490,362</b>	<b>1,619,300</b>	<b>(128,938)</b>	<b>-8.0%</b>	<b>9,069,951</b>	<b>9,343,300</b>	<b>(273,349)</b>	<b>-2.9%</b>
Personal Income	1,397,978	1,526,600	(128,622)	-8.4%	8,217,473	8,482,000	(264,527)	-3.1%
Withholding	646,811	617,600	29,211	4.7%	6,415,815	6,497,500	(81,685)	-1.3%
Non-Withholding	751,167	909,000	(157,833)	-17.4%	1,801,659	1,984,500	(182,841)	-9.2%
Realty Transfer	23,861	19,300	4,561	23.6%	235,790	227,200	8,590	3.8%
Inheritance	69,139	67,300	1,839	2.7%	614,795	626,000	(11,205)	-1.8%
Minor and Repealed	(617)	6,100	(6,717)	-110.1%	1,892	8,100	(6,208)	-76.6%
<b>TOTAL - NONTAX REVENUE</b>	<b>166,118</b>	<b>262,300</b>	<b>(96,182)</b>	<b>-36.7%</b>	<b>2,189,551</b>	<b>2,293,000</b>	<b>(103,449)</b>	<b>-4.5%</b>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	165,150	260,800	(95,650)	-36.7%	2,163,971	2,277,600	(113,629)	-5.0%
Licenses and Fees	14,492	112,000	(97,508)	-87.1%	85,730	185,800	(100,070)	-53.9%
Miscellaneous	150,658	148,800	1,858	1.2%	2,078,241	2,091,800	(13,559)	-0.6%
Fines, Penalties & Interest Total	968	1,500	(532)	-35.5%	25,580	15,400	10,180	66.1%
FP&I On Taxes	791	1,000	(209)	-20.9%	23,538	13,200	10,338	78.3%
FP&I Other	177	500	(323)	-64.7%	2,042	2,200	(158)	-7.2%





## MOTOR LICENSE FUND GROWTH

(\$ thousands)

REVENUE SOURCES	April 2010	April 2009	Growth	YTD 2009-10	YTD 2008-09	Growth
<b>TOTAL - MOTOR LICENSE FUND</b>	<b>301,494</b>	<b>329,983</b>	<b>-8.6%</b>	<b>2,231,060</b>	<b>2,208,788</b>	<b>1.0%</b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b>80,744</b>	<b>118,855</b>	<b>-32.1%</b>	<b>968,889</b>	<b>966,232</b>	<b>0.3%</b>
Liquid Fuels	17,198	85,033	-79.8%	443,726	436,549	1.6%
Fuels	13,791	9,550	44.4%	120,036	125,603	-4.4%
Motor Carriers/IFTA	2,601	1,242	109.4%	30,849	30,184	2.2%
Alternative Fuels	16	13	30.3%	181	175	3.5%
Oil Company Franchise	47,138	23,018	104.8%	374,097	373,720	0.1%
<b>Total - Licenses and Fees</b>	<b>82,877</b>	<b>91,912</b>	<b>-9.8%</b>	<b>667,748</b>	<b>716,331</b>	<b>-6.8%</b>
Special Hauling Permits	1,597	1,237	29.1%	14,761	15,941	-7.4%
Registrations Other States-IRP	2,831	9,337	-69.7%	57,832	90,031	-35.8%
Operators Licenses	5,271	5,586	-5.6%	50,606	52,111	-2.9%
Vehicle Registrations & Titling	70,830	72,533	-2.3%	519,482	531,386	-2.2%
Miscellaneous Collections	2,348	3,219	-27.1%	25,067	26,862	-6.7%
<b>Total - Other Motor Receipts</b>	<b>137,873</b>	<b>119,216</b>	<b>15.6%</b>	<b>594,424</b>	<b>526,225</b>	<b>13.0%</b>
Gross Receipts	0	0		(15)	1	-1600.4%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	4,674	4,079	14.6%	38,399	39,312	-2.3%
Miscellaneous - Treasury	3,035	(15,020)	120.2%	34,388	(39,302)	187.5%
Miscellaneous - Transportation	2,281	2,399	-4.9%	18,642	21,146	-11.8%
Miscellaneous - General Services	133	17	670.4%	647	1,001	-35.4%
Miscellaneous - Revenue	0	721	-100.0%	112	682	-83.6%
Vehicle Code Fines Clearing Acct.	2,750	2,019	36.2%	2,252	3,384	-33.5%
PA Turnpike Commission	125,000	125,000	0.0%	500,000	500,000	0.0%
Justice Collections	0	0		0	0	

## MOTOR LICENSE FUND COMPARISON OF ACTUAL TO ESTIMATE - APRIL 2010

(\$ thousands)

REVENUE SOURCES	April	April	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
<b>TOTAL - MOTOR LICENSE FUND</b>	<b>301,494</b>	<b>306,700</b>	<b>(5,206)</b>	<b>-1.7%</b>	<b>2,231,060</b>	<b>2,246,710</b>	<b>(15,650)</b>	<b>-0.7%</b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b>80,744</b>	<b>85,490</b>	<b>(4,746)</b>	<b>-5.6%</b>	<b>968,889</b>	<b>975,680</b>	<b>(6,791)</b>	<b>-0.7%</b>
Liquid Fuels	17,198	38,140	(20,942)	-54.9%	443,726	457,830	(14,104)	-3.1%
Fuels	13,791	13,190	601	4.6%	120,036	125,840	(5,804)	-4.6%
Motor Carriers/IFTA	2,601	2,070	531	25.7%	30,849	30,930	(81)	-0.3%
Alternative Fuels	16	10	6	62.9%	181	170	11	6.5%
Oil Company Franchise	47,138	32,080	15,058	46.9%	374,097	360,910	13,187	3.7%
<b>TOTAL - Licenses and Fees</b>	<b>82,877</b>	<b>87,180</b>	<b>(4,303)</b>	<b>-4.9%</b>	<b>667,748</b>	<b>686,850</b>	<b>(19,102)</b>	<b>-2.8%</b>
<b>TOTAL - Other Motor Receipts</b>	<b>137,873</b>	<b>134,030</b>	<b>3,843</b>	<b>2.9%</b>	<b>594,424</b>	<b>584,180</b>	<b>10,244</b>	<b>1.8%</b>