



Monthly Revenue Report September 2010

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GENERAL FUND

General Fund collections of \$2,315.2 million for the month of September were \$69.8 million, or 3.1%, above the official estimate. Fiscal year 2010-11 collections of \$5,814.8 million were above the official estimate by \$75.8 million, or 1.3%.

- Total Corporation Tax collections of \$488.6 million for the month of September were \$52.7 million, or 12.1%, above the official estimate. Year-to-date collections are \$50.9 million, or 9.4%, above estimate.
- Sales and Use Tax (SUT) collections of \$661.6 million were \$8.0 million, or 1.2%, above estimate. Year-to-date collections are \$42.5 million, or 2.0%, above estimate.
- Total Personal Income Tax (PIT) collections of \$932.6 million for the month of September were \$0.9 million, or 0.1%, above estimate. Year-to-date collections are \$11.5 million, or 0.5%, below the official estimate.
- Realty Transfer Tax (RTT) revenues of \$23.4 million were \$5.3 million, or 18.6%, below estimate. Year-to-date collections are \$19.2 million, or 19.0%, below estimate.
- Inheritance Tax revenues of \$61.6 million were \$0.0 million, or 0.1%, below estimate. Year-to-date collections are \$0.0 million, or 0.0%, above estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, Table Games, and other miscellaneous tax collections totaled \$130.0 million for the month of September.
- Nontax revenue collections for the month of September were above the official estimate by \$6.5 million. Year-to-date collections are \$4.5 million above the official estimate.



MOTOR LICENSE AND GAMING FUNDS

Motor License Fund collections of \$178.6 million in September were \$1.7 million, or 0.9%, below the official estimate. Fiscal year 2010-11 collections of \$615.8 million were \$35.5 million, or 6.1%, above the official estimate.

The State Gaming Fund collected \$63.1 million in September. Fiscal year-to-date collections for the fund total \$204.4 million.

REVENUE RECEIPTS FOR SELECTED SPECIAL FUNDS

(\$ thousands)

FUND NAME	September 2010	September 2009	September 2008	YTD 2010-11	YTD 2009-10	YTD 2008-09
Lottery ¹	100,573	122,246	99,303	475,441	474,757	409,419
Public Transportation Assistance	7,088	6,775	7,050	43,903	43,471	47,712
Game Commission	4,320	2,369	11,322	27,677	26,757	20,845
Fish	650	772	890	4,275	4,454	4,599
Racing	1,237	1,518	847	3,685	4,540	2,544
Banking	1,037	747	1,265	7,245	6,754	6,621
Fire Insurance	0	5	0	0	32	14
Municipal Pension	(16,685)	(14,322)	668	540	752	1,996
Highway/Bridge ²	9,980	6,907	8,658	25,493	23,540	28,261
State Gaming	63,066	58,639	47,713	204,351	183,356	150,308
Economic Development & Tourism	9,267	8,616	6,946	29,663	26,935	21,917

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

REFUNDS OF TAXES¹

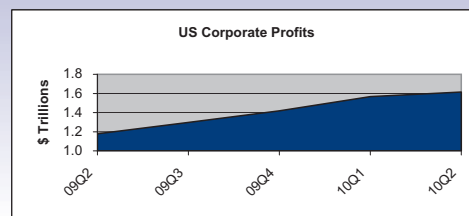
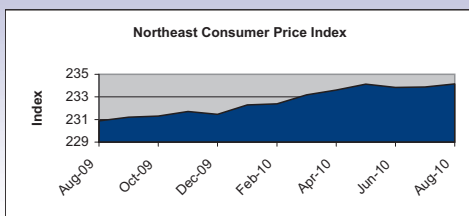
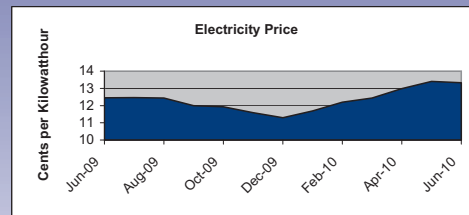
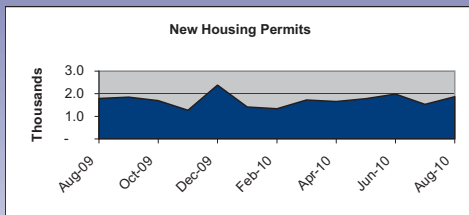
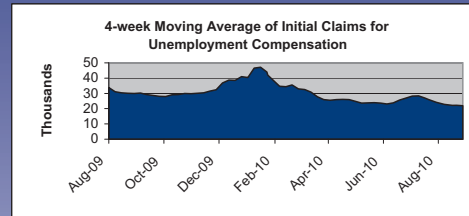
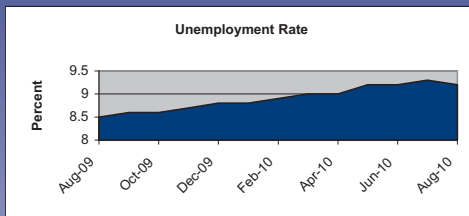
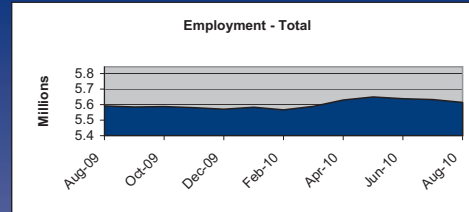
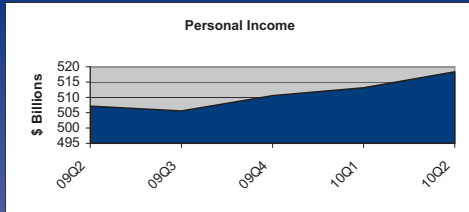
(\$ thousands)

	September 2010	September 2009	September 2008	YTD 2010-11	YTD 2009-10	YTD 2008-09
General Fund:	50,027	44,886	49,054	189,575	185,978	178,155
Corporation Taxes	18,409	21,367	19,781	83,410	89,447	86,858
Sales and Use Tax	10,593	905	7,385	31,815	18,718	23,658
Employer Tax	1,029	656	1,020	3,052	1,721	3,391
Personal Income Tax	17,006	18,615	20,083	62,638	69,744	60,429
Miscellaneous	2,989	3,343	785	8,659	6,348	3,819
Motor License Fund:	681	1,009	795	3,070	2,292	2,501

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.



KEY ECONOMIC INDICATORS



Data Source:

Personal Income and US Corporate Profits: US Bureau of Economic Analysis

Employment, Unemployment, Consumer Price Index: Bureau of Labor Statistics

Housing Permits: US Census Bureau

Electricity: Energy Information Administration

Initial Claims: PA Department of Labor and Industry

Notes:

Data is seasonally adjusted, except for Initial Claims, Housing Permits, Consumer Price Index, and Electricity. All data is Pennsylvania specific, except for Consumer Price Index, which is for PA, NJ, NY, CT, RI, MA, VT, NH, and ME, and Corporate Profits, which is for the US.



GENERAL FUND GROWTH

(\$ thousands)

REVENUE SOURCES	September 2010	September 2009	Growth	YTD 2010-11	YTD 2009-10	Growth
TOTAL - GENERAL FUND	2,315,225	2,050,364	12.9%	5,814,827	5,306,752	9.6%
TOTAL - TAX REVENUE	2,297,726	2,040,564	12.6%	5,569,412	5,254,653	6.0%
TOTAL - Corporation Taxes	488,596	403,851	21.0%	590,011	541,401	9.0%
Accelerated Deposits	1,004	4,089	-75.4%	2,572	2,305	11.6%
Corporate Net Income	337,067	296,791	13.6%	401,531	365,981	9.7%
Capital Stock & Franchise	127,880	92,142	38.8%	156,689	119,657	30.9%
Selective Business Total	22,645	10,829	109.1%	29,219	53,458	-45.3%
Gross Receipts	13,030	1,990	555.0%	15,274	4,774	220.0%
Utility Property	1,341	1,265	6.0%	1,887	1,379	36.8%
Insurance Premiums	160	2,687	-94.0%	2,717	41,353	-93.4%
Financial Institutions	7,721	3,722	107.4%	8,498	4,307	97.3%
Other	392	1,165	-66.3%	843	1,645	-48.8%
TOTAL - Consumption Taxes	786,879	720,068	9.3%	2,472,441	2,290,604	7.9%
Sales and Use	661,605	633,386	4.5%	2,119,076	2,031,372	4.3%
Non-Motor Vehicle	570,956	545,743	4.6%	1,839,368	1,754,277	4.9%
Motor Vehicle	90,649	87,642	3.4%	279,708	277,095	0.9%
Cigarette	101,505	63,539	59.8%	280,500	188,950	48.5%
Malt Beverage	2,636	2,438	8.1%	7,545	7,575	-0.4%
Liquor	21,133	20,705	2.1%	65,320	62,707	4.2%
TOTAL - Other Taxes	1,022,252	916,645	11.5%	2,506,960	2,422,648	3.5%
Personal Income	932,564	835,360	11.6%	2,221,278	2,158,709	2.9%
Withholding	669,840	562,881	19.0%	1,889,382	1,811,343	4.3%
Non-Withholding	262,725	272,478	-3.6%	331,895	347,366	-4.5%
Realty Transfer	23,369	23,466	-0.4%	81,796	82,166	-0.5%
Inheritance	61,642	59,074	4.3%	192,303	181,600	5.9%
Table Games	4,684	0		10,481	0	
Minor and Repealed	(7)	(1,255)	99.5%	1,102	172	540.1%
TOTAL - NONTAX REVENUE	17,499	9,800	78.6%	245,415	52,099	371.1%
Liquor Store Profits	0	0		0	0	
Licenses, Fees & Misc. Total	16,987	8,426	101.6%	241,526	48,217	400.9%
Licenses and Fees	5,178	5,534	-6.4%	16,534	17,893	-7.6%
Miscellaneous	11,810	2,892	308.4%	224,992	30,324	642.0%
Fines, Penalties & Interest Total	512	1,374	-62.8%	3,889	3,882	0.2%
FP&I On Taxes	422	1,156	-63.5%	3,410	3,317	2.8%
FP&I Other	90	219	-59.0%	479	565	-15.2%



GENERAL FUND COMPARISON OF ACTUAL TO ESTIMATE - SEPTEMBER 2010

(\$ thousands)

REVENUE SOURCES	September	September	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	2,315,225	2,245,400	69,825	3.1%	5,814,827	5,739,000	75,827	1.3%
TOTAL - TAX REVENUE	2,297,726	2,234,400	63,326	2.8%	5,569,412	5,498,100	71,312	1.3%
TOTAL - Corporation Taxes	488,596	435,900	52,696	12.1%	590,011	539,100	50,911	9.4%
Accelerated Deposits	1,004	0	1,004		2,572	0	2,572	
Corporate Net Income	337,067	314,800	22,267	7.1%	401,531	385,700	15,831	4.1%
Capital Stock & Franchise	127,880	113,300	14,580	12.9%	156,689	141,200	15,489	11.0%
Selective Business Total	22,645	7,800	14,845	190.3%	29,219	12,200	17,019	139.5%
Gross Receipts	13,030	2,600	10,430	401.2%	15,274	3,800	11,474	301.9%
Utility Property	1,341	600	741	123.6%	1,887	800	1,087	135.9%
Insurance Premiums	160	200	(40)	-19.8%	2,717	2,200	517	23.5%
Financial Institutions	7,721	2,600	5,121	196.9%	8,498	3,000	5,498	183.3%
Other	392	1,800	(1,408)	-78.2%	843	2,400	(1,557)	-64.9%
TOTAL - Consumption Taxes	786,879	771,000	15,879	2.1%	2,472,441	2,419,400	53,041	2.2%
Sales and Use	661,605	653,600	8,005	1.2%	2,119,076	2,076,600	42,476	2.0%
Non-Motor Vehicle	570,956	577,700	(6,744)	-1.2%	1,839,368	1,826,700	12,668	0.7%
Motor Vehicle	90,649	75,900	14,749	19.4%	279,708	249,900	29,808	11.9%
Cigarette	101,505	93,300	8,205	8.8%	280,500	270,400	10,100	3.7%
Malt Beverage	2,636	2,400	236	9.8%	7,545	7,300	245	3.4%
Liquor	21,133	21,700	(567)	-2.6%	65,320	65,100	220	0.3%
TOTAL - Other Taxes	1,022,252	1,027,500	(5,248)	-0.5%	2,506,960	2,539,600	(32,640)	-1.3%
Personal Income	932,564	931,700	864	0.1%	2,221,278	2,232,800	(11,522)	-0.5%
Withholding	669,840	651,800	18,040	2.8%	1,889,382	1,881,700	7,682	0.4%
Non-Withholding	262,725	279,900	(17,175)	-6.1%	331,895	351,100	(19,205)	-5.5%
Realty Transfer	23,369	28,700	(5,331)	-18.6%	81,796	101,000	(19,204)	-19.0%
Inheritance	61,642	61,700	(58)	-0.1%	192,303	192,300	3	0.0%
Table Games	4,684	6,000	(1,316)	-21.9%	10,481	13,400	(2,919)	-21.8%
Minor and Repealed	(7)	(600)	593	98.9%	1,102	100	1,002	1002.1%
TOTAL - NONTAX REVENUE	17,499	11,000	6,499	59.1%	245,415	240,900	4,515	1.9%
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	16,987	9,000	7,987	88.7%	241,526	236,400	5,126	2.2%
Licenses and Fees	5,178	6,200	(1,022)	-16.5%	16,534	17,700	(1,166)	-6.6%
Miscellaneous	11,810	2,800	9,010	321.8%	224,992	218,700	6,292	2.9%
Fines, Penalties & Interest Total	512	2,000	(1,488)	-74.4%	3,889	4,500	(611)	-13.6%
FP&I On Taxes	422	1,400	(978)	-69.9%	3,410	3,400	10	0.3%
FP&I Other	90	600	(510)	-85.1%	479	1,100	(621)	-56.5%



MOTOR LICENSE FUND GROWTH

(\$ thousands)

REVENUE SOURCES	September 2010	September 2009	Growth	YTD 2010-11	YTD 2009-10	Growth
TOTAL - MOTOR LICENSE FUND	178,647	195,846	-8.8%	615,810	667,147	-7.7%
TOTAL - Liquid Fuels Taxes	99,253	120,975	-18.0%	324,693	313,498	3.6%
Liquid Fuels	30,234	79,633	-62.0%	157,586	162,152	-2.8%
Fuels	15,672	10,571	48.2%	39,537	35,901	10.1%
Motor Carriers/IFTA	7,624	1,884	304.6%	8,235	5,666	45.3%
Alternative Fuels	15	33	-53.8%	66	55	18.8%
Oil Company Franchise	45,708	28,854	58.4%	119,269	109,723	8.7%
Total - Licenses and Fees	70,030	68,450	2.3%	211,650	205,144	3.2%
Special Hauling Permits	1,960	1,619	21.1%	5,925	4,720	25.5%
Registrations Other States-IRP	8,151	4,338	87.9%	16,234	15,530	4.5%
Operators Licenses	4,591	5,280	-13.1%	16,459	16,560	-0.6%
Vehicle Registrations & Titling	53,226	54,087	-1.6%	166,032	160,654	3.3%
Miscellaneous Collections	2,103	3,125	-32.7%	7,001	7,681	-8.9%
Total - Other Motor Receipts	9,365	6,421	45.8%	79,467	148,505	-46.5%
Gross Receipts	0	(15)	100.0%	0	(15)	100.0%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,977	4,011	-0.8%	11,849	12,365	-4.2%
Miscellaneous - Treasury	3,521	2,094	68.2%	11,759	8,963	31.2%
Miscellaneous - Transportation	1,312	1,249	5.0%	4,906	5,053	-2.9%
Miscellaneous - General Services	62	58	6.4%	352	164	114.3%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	493	(975)	150.6%	600	(3,025)	119.8%
PA Turnpike Commission	0	0		50,000	125,000	-60.0%
Justice Collections	0	0		0	0	

MOTOR LICENSE FUND COMPARISON OF ACTUAL TO ESTIMATE - SEPTEMBER 2010

(\$ thousands)

REVENUE SOURCES	September	September	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - MOTOR LICENSE FUND	178,647	180,350	(1,703)	-0.9%	615,810	580,360	35,450	6.1%
TOTAL - Liquid Fuels Taxes	99,253	99,730	(477)	-0.5%	324,693	301,110	23,583	7.8%
Liquid Fuels	30,234	46,020	(15,786)	-34.3%	157,586	143,980	13,606	9.4%
Fuels	15,672	12,640	3,032	24.0%	39,537	37,890	1,647	4.3%
Motor Carriers/IFTA	7,624	4,380	3,244	74.1%	8,235	7,130	1,105	15.5%
Alternative Fuels	15	30	(15)	-49.9%	66	70	(4)	-6.1%
Oil Company Franchise	45,708	36,660	9,048	24.7%	119,269	112,040	7,229	6.5%
TOTAL - Licenses and Fees	70,030	72,590	(2,560)	-3.5%	211,650	202,780	8,870	4.4%
TOTAL - Other Motor Receipts	9,365	8,030	1,335	16.6%	79,467	76,470	2,997	3.9%