



Monthly Revenue Report April 2011

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GENERAL FUND

General Fund collections of \$3,299.8 million for the month of April were \$272.9 million, or 9.0%, above the official estimate. Fiscal year 2010-11 collections of \$22,505.0 million were above the official estimate by \$505.5 million, or 2.3%.

- Total Corporation Tax collections of \$665.7 million for the month of April were \$195.9 million, or 41.7%, above the official estimate. Year-to-date collections are \$187.5 million, or 4.6%, above estimate.
- Sales and Use Tax (SUT) collections of \$725.7 million were \$17.6 million, or 2.5%, above estimate. Year-to-date collections are \$144.1 million, or 2.1%, above estimate.
- Total Personal Income Tax (PIT) collections of \$1,568.2 million for the month of April were \$92.0 million, or 6.2%, above estimate. Year-to-date collections are \$210.4 million, or 2.5%, above the official estimate.
- Realty Transfer Tax (RTT) revenues of \$18.4 million were \$4.8 million, or 20.6%, below estimate. Year-to-date collections are \$38.2 million, or 14.5%, below estimate.
- Inheritance Tax revenues of \$60.1 million were \$5.6 million, or 8.6%, below estimate. Year-to-date collections are \$18.5 million, or 3.0%, above estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, Table Games, and other miscellaneous tax collections totaled \$133.1 million for the month of April.
- Nontax revenue collections for the month of April were below the official estimate by \$28.3 million. Year-to-date collections are \$3.3 million below the official estimate.



MOTOR LICENSE AND GAMING FUNDS

Motor License Fund collections of \$207.6 million in April were \$37.8 million, or 15.4%, below the official estimate. Fiscal year 2010-11 collections of \$2.1 billion were \$127.4 million, or 6.5%, above the official estimate.

The State Gaming Fund collected \$67.1 million in April. Fiscal year-to-date collections for the fund total \$662.5 million.

REVENUE RECEIPTS FOR SELECTED SPECIAL FUNDS

(\$ thousands)

FUND NAME	April 2011	April 2010	April 2009	YTD 2010-11	YTD 2009-10	YTD 2008-09
Lottery ¹	114,720	109,939	108,719	1,329,636	1,273,346	1,145,237
Public Transportation Assistance	20,497	25,944	27,238	150,606	153,330	164,749
Game Commission	1,159	775	823	55,917	41,549	40,483
Fish	9,298	10,570	8,569	23,879	21,160	20,326
Racing	3,169	3,802	4,154	15,726	14,860	14,869
Banking	444	363	466	19,062	15,620	15,943
Fire Insurance	61,971	66,210	70,169	138,315	82,769	75,513
Municipal Pension	161,965	186,295	188,285	345,282	206,132	200,409
Highway/Bridge ²	8,279	21,841	7,797	83,603	91,149	83,293
State Gaming	67,113	65,745	50,447	662,549	606,340	484,707
Economic Development & Tourism	9,864	9,662	7,463	96,642	89,091	71,336

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

REFUNDS OF TAXES¹

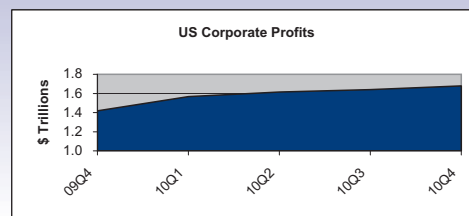
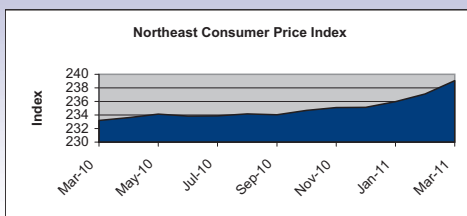
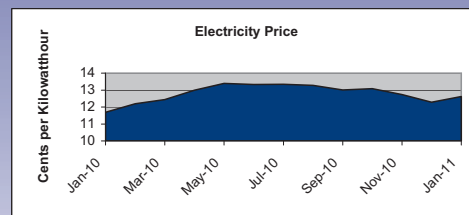
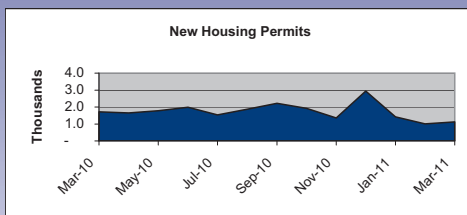
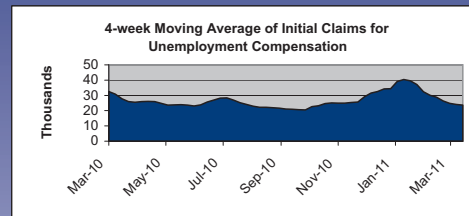
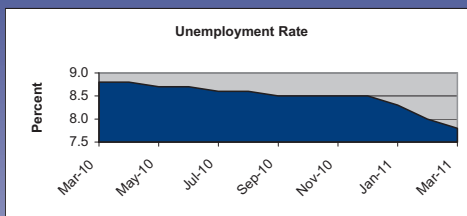
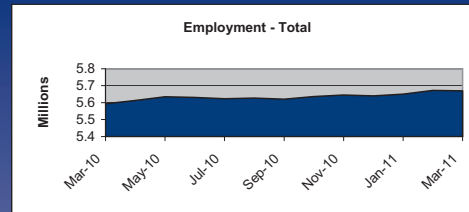
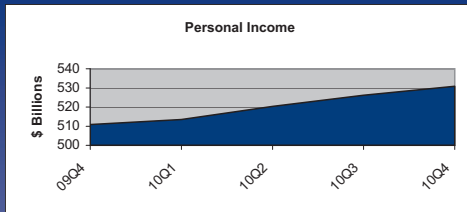
(\$ thousands)

	April 2011	April 2010	April 2009	YTD 2010-11	YTD 2009-10	YTD 2008-09
General Fund:	139,269	126,778	132,148	985,710	986,109	1,094,068
Corporation Taxes	45,095	14,976	15,715	356,654	375,506	472,985
Sales and Use Tax	10,985	9,082	6,884	99,324	71,163	75,536
Employer Tax	544	678	2,142	6,000	7,120	8,714
Personal Income Tax	80,330	99,897	105,203	499,514	513,746	517,165
Miscellaneous	2,314	2,145	2,204	24,217	18,574	19,668
Motor License Fund:	524	410	390	8,724	8,013	8,327

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.



KEY ECONOMIC INDICATORS



Data Source:

Personal Income and US Corporate Profits: US Bureau of Economic Analysis

Employment, Unemployment, Consumer Price Index: Bureau of Labor Statistics

Housing Permits: US Census Bureau

Electricity: Energy Information Administration

Initial Claims: PA Department of Labor and Industry

Notes:

Data is seasonally adjusted, except for Initial Claims, Housing Permits, Consumer Price Index, and Electricity. All data is Pennsylvania specific, except for Consumer Price Index, which is for PA, NJ, NY, CT, RI, MA, VT, NH, and ME, and Corporate Profits, which is for the US.



GENERAL FUND GROWTH

(\$ thousands)

REVENUE SOURCES	April 2011	April 2010	Growth	YTD 2010-11	YTD 2009-10	Growth
TOTAL - GENERAL FUND	3,299,759	2,920,078	13.0%	22,505,046	22,841,863	-1.5%
TOTAL - TAX REVENUE	3,171,154	2,753,960	15.1%	21,970,825	20,652,312	6.4%
TOTAL - Corporation Taxes	665,669	436,571	52.5%	4,276,220	3,951,716	8.2%
Accelerated Deposits	429	991	-56.7%	3,172	6,942	-54.3%
Corporate Net Income	488,212	236,042	106.8%	1,743,639	1,363,447	27.9%
Capital Stock & Franchise	123,913	128,888	-3.9%	647,725	590,727	9.6%
Selective Business Total	53,115	70,651	-24.8%	1,881,685	1,990,600	-5.5%
Gross Receipts	6,211	3,081	101.6%	1,201,424	1,279,215	-6.1%
Utility Property	11,892	23,816	-50.1%	14,138	25,480	-44.5%
Insurance Premiums	30,234	38,450	-21.4%	419,574	456,901	-8.2%
Financial Institutions	1,761	1,638	7.5%	234,465	213,897	9.6%
Other	3,018	3,666	-17.7%	12,084	15,107	-20.0%
TOTAL - Consumption Taxes	840,080	827,027	1.6%	8,036,312	7,630,645	5.3%
Sales and Use	725,655	708,536	2.4%	6,896,382	6,599,938	4.5%
Non-Motor Vehicle	628,039	611,704	2.7%	6,036,850	5,795,700	4.2%
Motor Vehicle	97,616	96,832	0.8%	859,531	804,238	6.9%
Cigarette	88,775	94,139	-5.7%	881,901	781,782	12.8%
Malt Beverage	2,276	2,225	2.3%	21,491	21,801	-1.4%
Liquor	23,375	22,127	5.6%	236,538	227,124	4.1%
TOTAL - Other Taxes	1,665,405	1,490,362	11.7%	9,658,293	9,069,951	6.5%
Personal Income	1,568,248	1,397,978	12.2%	8,719,548	8,217,473	6.1%
Withholding	624,236	646,811	-3.5%	6,659,470	6,415,815	3.8%
Non-Withholding	944,012	751,167	25.7%	2,060,078	1,801,659	14.3%
Realty Transfer	18,427	23,861	-22.8%	225,904	235,790	-4.2%
Inheritance	60,071	69,139	-13.1%	646,225	614,795	5.1%
Table Games	8,770	0		55,550	0	
Minor and Repealed	9,890	(617)	1704.2%	11,067	1,892	484.9%
TOTAL - NONTAX REVENUE	128,606	166,118	-22.6%	534,221	2,189,551	-75.6%
Liquor Store Profits	0	0		0	0	
Licenses, Fees & Misc. Total	126,805	165,150	-23.2%	521,697	2,163,971	-75.9%
Licenses and Fees	14,146	14,492	-2.4%	90,777	85,730	5.9%
Miscellaneous	112,659	150,658	-25.2%	430,921	2,078,241	-79.3%
Fines, Penalties & Interest Total	1,801	968	86.0%	12,523	25,580	-51.0%
FP&I On Taxes	1,549	791	95.8%	9,421	23,538	-60.0%
FP&I Other	252	177	42.4%	3,102	2,042	51.9%



GENERAL FUND COMPARISON OF ACTUAL TO ESTIMATE - APRIL 2011

(\$ thousands)

REVENUE SOURCES	April Actual	April Estimated	Difference		YTD Actual	YTD Estimated	Difference	
			Amount	Percent			Amount	Percent
TOTAL - GENERAL FUND	3,299,759	3,026,900	272,859	9.0%	22,505,046	21,999,500	505,546	2.3%
TOTAL - TAX REVENUE	3,171,154	2,870,000	301,154	10.5%	21,970,825	21,462,000	508,825	2.4%
TOTAL - Corporation Taxes	665,669	469,800	195,869	41.7%	4,276,220	4,088,700	187,520	4.6%
Accelerated Deposits	429	0	429		3,172	0	3,172	
Corporate Net Income	488,212	266,200	222,012	83.4%	1,743,639	1,480,500	263,139	17.8%
Capital Stock & Franchise	123,913	127,500	(3,587)	-2.8%	647,725	612,900	34,825	5.7%
Selective Business Total	53,115	76,100	(22,985)	-30.2%	1,881,685	1,995,300	(113,615)	-5.7%
Gross Receipts	6,211	2,000	4,211	210.5%	1,201,424	1,333,300	(131,876)	-9.9%
Utility Property	11,892	12,100	(208)	-1.7%	14,138	13,600	538	4.0%
Insurance Premiums	30,234	56,400	(26,166)	-46.4%	419,574	414,900	4,674	1.1%
Financial Institutions	1,761	1,500	261	17.4%	234,465	218,100	16,365	7.5%
Other	3,018	4,100	(1,082)	-26.4%	12,084	15,400	(3,316)	-21.5%
TOTAL - Consumption Taxes	840,080	827,000	13,080	1.6%	8,036,312	7,908,500	127,812	1.6%
Sales and Use	725,655	708,100	17,555	2.5%	6,896,382	6,752,300	144,082	2.1%
Non-Motor Vehicle	628,039	602,800	25,239	4.2%	6,036,850	5,938,200	98,650	1.7%
Motor Vehicle	97,616	105,300	(7,684)	-7.3%	859,531	814,100	45,431	5.6%
Cigarette	88,775	93,500	(4,725)	-5.1%	881,901	896,800	(14,899)	-1.7%
Malt Beverage	2,276	2,100	176	8.4%	21,491	21,300	191	0.9%
Liquor	23,375	23,300	75	0.3%	236,538	238,100	(1,562)	-0.7%
TOTAL - Other Taxes	1,665,405	1,573,200	92,205	5.9%	9,658,293	9,464,800	193,493	2.0%
Personal Income	1,568,248	1,476,200	92,048	6.2%	8,719,548	8,509,100	210,448	2.5%
Withholding	624,236	634,100	(9,864)	-1.6%	6,659,470	6,592,300	67,170	1.0%
Non-Withholding	944,012	842,100	101,912	12.1%	2,060,078	1,916,800	143,278	7.5%
Realty Transfer	18,427	23,200	(4,773)	-20.6%	225,904	264,100	(38,196)	-14.5%
Inheritance	60,071	65,700	(5,629)	-8.6%	646,225	627,700	18,525	3.0%
Table Games	8,770	8,500	270	3.2%	55,550	62,700	(7,150)	-11.4%
Minor and Repealed	9,890	(400)	10,290	2572.5%	11,067	1,200	9,867	822.2%
TOTAL - NONTAX REVENUE	128,606	156,900	(28,294)	-18.0%	534,221	537,500	(3,279)	-0.6%
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	126,805	155,800	(28,995)	-18.6%	521,697	520,700	997	0.2%
Licenses and Fees	14,146	14,900	(754)	-5.1%	90,777	96,300	(5,523)	-5.7%
Miscellaneous	112,659	140,900	(28,241)	-20.0%	430,921	424,400	6,521	1.5%
Fines, Penalties & Interest Total	1,801	1,100	701	63.7%	12,523	16,800	(4,277)	-25.5%
FP&I On Taxes	1,549	700	849	121.3%	9,421	14,100	(4,679)	-33.2%
FP&I Other	252	400	(148)	-37.1%	3,102	2,700	402	14.9%



MOTOR LICENSE FUND GROWTH

(\$ thousands)

REVENUE SOURCES	April 2011	April 2010	Growth	YTD 2010-11	YTD 2009-10	Growth
TOTAL - MOTOR LICENSE FUND	207,637	301,494	-31.1%	2,079,951	2,231,060	-6.8%
TOTAL - Liquid Fuels Taxes	107,718	80,744	33.4%	1,012,053	968,889	4.5%
Liquid Fuels	61,866	17,198	259.7%	469,519	443,726	5.8%
Fuels	10,840	13,791	-21.4%	127,039	120,036	5.8%
Motor Carriers/IFTA	2,611	2,601	0.4%	34,326	30,849	11.3%
Alternative Fuels	12	16	-25.3%	204	181	12.6%
Oil Company Franchise	32,389	47,138	-31.3%	380,965	374,097	1.8%
Total - Licenses and Fees	92,004	82,877	11.0%	709,913	667,748	6.3%
Special Hauling Permits	1,954	1,597	22.3%	18,940	14,761	28.3%
Registrations Other States-IRP	14,611	2,831	416.1%	73,592	57,832	27.3%
Operators Licenses	5,154	5,271	-2.2%	50,684	50,606	0.2%
Vehicle Registrations & Titling	68,245	70,830	-3.6%	542,756	519,482	4.5%
Miscellaneous Collections	2,041	2,348	-13.0%	23,942	25,067	-4.5%
Total - Other Motor Receipts	7,914	137,873	-94.3%	357,985	594,424	-39.8%
Gross Receipts	0	0		(6)	(15)	64.0%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,729	4,674	-20.2%	36,433	38,399	-5.1%
Miscellaneous - Treasury	3,069	3,035	1.1%	153,329	34,388	345.9%
Miscellaneous - Transportation	1,972	2,281	-13.6%	15,765	18,642	-15.4%
Miscellaneous - General Services	65	133	-51.1%	1,139	647	76.2%
Miscellaneous - Revenue	0	0		0	112	-100.0%
Vehicle Code Fines Clearing Acct.	(921)	2,750	-133.5%	1,324	2,252	-41.2%
PA Turnpike Commission	0	125,000	-100.0%	150,000	500,000	-70.0%
Justice Collections	0	0		0	0	

MOTOR LICENSE FUND COMPARISON OF ACTUAL TO ESTIMATE - APRIL 2011

(\$ thousands)

REVENUE SOURCES	April Actual	April Estimated	Difference		YTD Actual	YTD Estimated	Difference	
			Amount	Percent			Amount	Percent
TOTAL - MOTOR LICENSE FUND	207,637	245,480	(37,843)	-15.4%	2,079,951	1,952,560	127,391	6.5%
TOTAL - Liquid Fuels Taxes	107,718	97,300	10,418	10.7%	1,012,053	976,210	35,843	3.7%
Liquid Fuels	61,866	46,640	15,226	32.6%	469,519	459,830	9,689	2.1%
Fuels	10,840	12,160	(1,320)	-10.9%	127,039	120,240	6,799	5.7%
Motor Carriers/IFTA	2,611	1,730	881	50.9%	34,326	29,560	4,766	16.1%
Alternative Fuels	12	20	(8)	-39.1%	204	190	14	7.3%
Oil Company Franchise	32,389	36,750	(4,361)	-11.9%	380,965	366,390	14,575	4.0%
TOTAL - Licenses and Fees	92,004	87,220	4,784	5.5%	709,913	688,690	21,223	3.1%
TOTAL - Other Motor Receipts	7,914	60,960	(53,046)	-87.0%	357,985	287,660	70,325	24.4%