

# MONTHLY REVENUE REPORT

Tom Wolf, Governor C. Daniel Hassell, Secretary of Revenue



NOVEMBER 2021

## GENERAL FUND

General Fund Collections of \$6.6 billion for the month of November were \$217.9 million, or 3.4 percent, above the official estimate. Fiscal year 2021-22 collections of \$18.7 billion were \$1.0 billion, or 5.7 percent, above estimate.

November collections include \$3.841 billion in federal American Rescue Plan Act - State and Local Fiscal Recovery Fund dollars transferred to the General Fund. These funds, accounted for under non-tax revenue, were appropriated as revenue replacement dollars in Act 1-A of 2021.

- Total Corporation Tax collections of \$180.2 million for the month of November were \$27.4 million above the official estimate. Year-to-date collections are \$317.8 million, or 25.9 percent, above estimate.
- Sales and Use Tax (SUT) collections of \$1.1 billion were \$113.0 million above estimate. Year-to-date collections are \$307.2 million, or 5.6 percent, above estimate.
- Total Personal Income Tax (PIT) collections of \$997.5 million for the month of November were \$37.8 million above estimate. Year-to-date collections are \$248.5 million, or 4.7 percent, above the official estimate.
- Realty Transfer Tax (RTT) revenues of \$67.6 million were \$9.3 million above estimate. Year-to-date collections are \$19.5 million, or 6.7 percent, above estimate.
- Inheritance Tax revenues of \$121.7 million were \$8.2 million above estimate. Year-to-date collections are \$25.3 million, or 4.3 percent, above estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, Gaming, and other miscellaneous tax collections totaled \$184.0 million for the month of November.
- Nontax revenue collections for the month of November were \$14.6 million above estimate. Year-to-date collections are \$51.0 million, or 1.3 percent, above the official estimate.

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## MOTOR LICENSE AND GAMING FUNDS

Motor License Fund collections of \$253.1 million in November were \$4.7 million above the official estimate. Fiscal year 2021-22 collections of \$1.2 billion were \$47.1 million, or 4.0 percent, above the official estimate.

The State Gaming Fund collected \$95.9 million in November. Fiscal year-to-date collections for the fund total \$461.7 million.

## REVENUE RECEIPTS FOR SELECTED SPECIAL FUNDS

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FUND NAME	NOVEMBER 2021	NOVEMBER 2020	NOVEMBER 2019	FISCAL YTD 2021-22	FISCAL YTD 2020-21	FISCAL YTD 2019-20
Lottery <sup>1</sup>	177,578	133,417	122,659	903,965	679,512	795,427
Public Transportation Assistance	13,883	11,152	10,620	132,005	122,318	131,326
Game Commission	53,850	7,233	5,253	87,514	66,891	77,318
Fish	367	426	381	5,534	6,717	5,656
Racing	1,482	1,588	1,292	5,854	7,904	7,507
Banking	4,925	3,785	3,098	19,783	17,076	16,117
Fire Insurance	23	0	1	-2,017	1	-4,540
Municipal Pension	395	2	20	-16,173	543	-9,862
Highway/Bridge <sup>2</sup>	17,810	18,821	18,118	95,849	94,575	96,442
State Gaming	95,861	63,014	56,287	461,717	330,310	331,129
Economic Development & Tourism	11,427	7,756	8,917	56,371	42,453	52,637

<sup>1</sup> Excludes field paid prizes, commissions, and expenses. <sup>2</sup> Restricted receipts account within the Motor License Fund.

## REFUNDS OF TAXES

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	NOVEMBER 2021	NOVEMBER 2020	NOVEMBER 2019	FISCAL YTD 2021-22	FISCAL YTD 2020-21	FISCAL YTD 2019-20
<b>GENERAL FUND</b>	<b>126,539</b>	<b>87,415</b>	<b>81,492</b>	<b>536,460</b>	<b>467,525</b>	<b>388,606</b>
Corporation Taxes	75,917	68,226	40,261	177,600	210,799	162,326
Sales and Use Tax	9,563	10,135	8,158	50,250	59,522	43,803
Employer Tax	297	180	943	2,639	2,375	3,942
Personal Income Tax	37,168	5,937	28,509	285,461	172,793	162,246
Miscellaneous	3,594	2,937	3,622	20,511	22,035	16,289
<b>MOTOR LICENSE FUND</b>	<b>2,422</b>	<b>2,566</b>	<b>2,222</b>	<b>16,147</b>	<b>14,684</b>	<b>14,348</b>

Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

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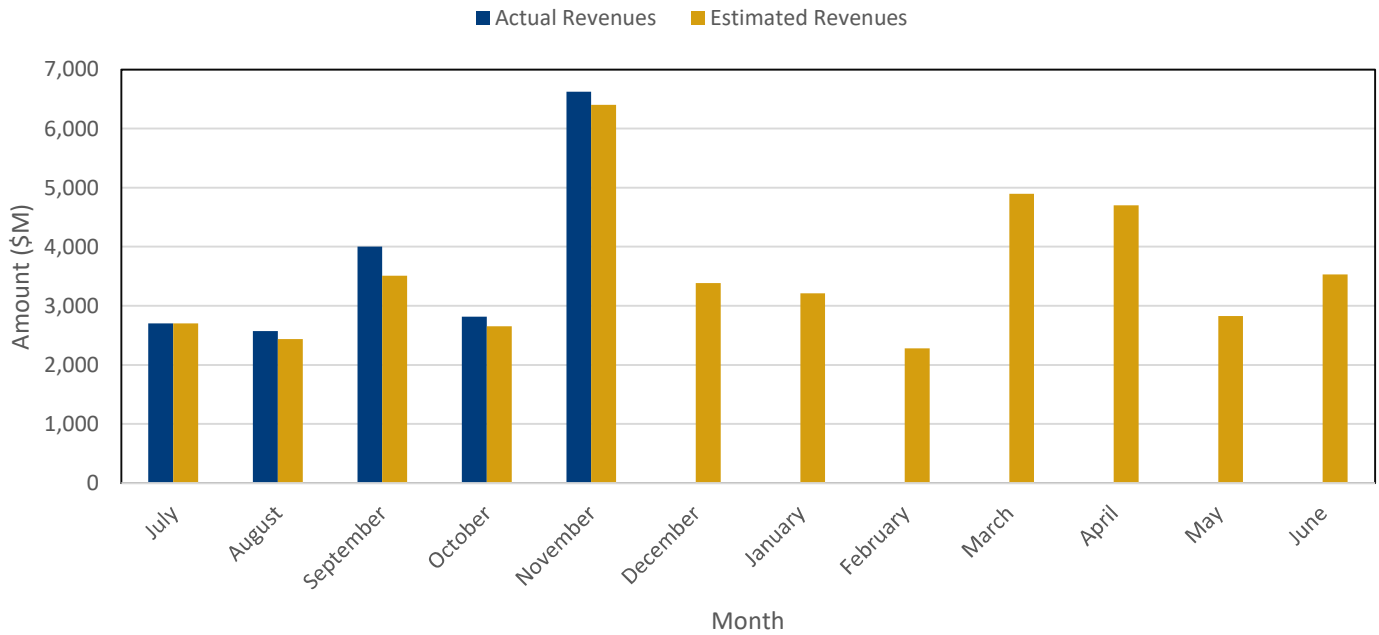


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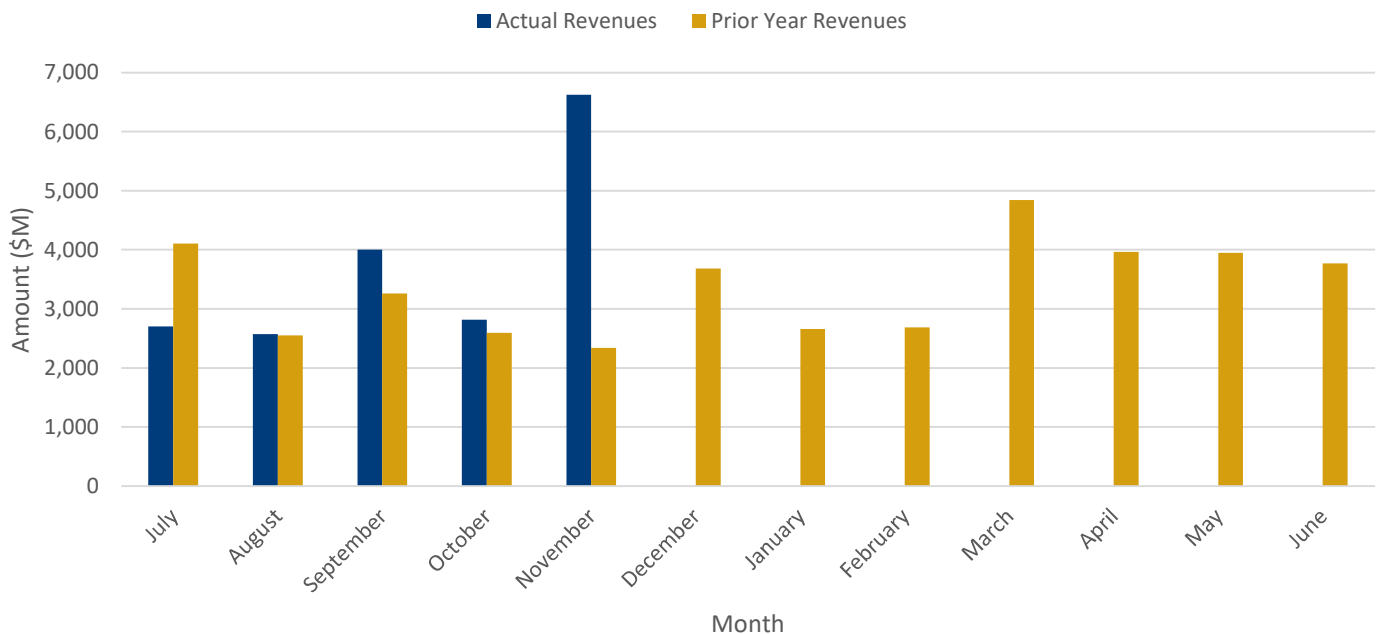
NOVEMBER 2021

## 2021-22 GENERAL FUND REVENUES

### Actual vs. Estimated Revenue Collections



### Actual vs. Prior Year Revenue Collections



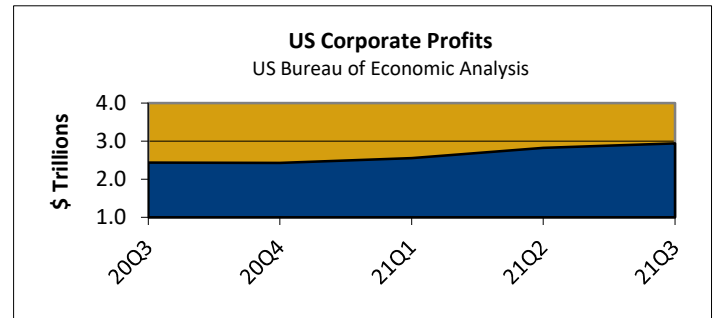
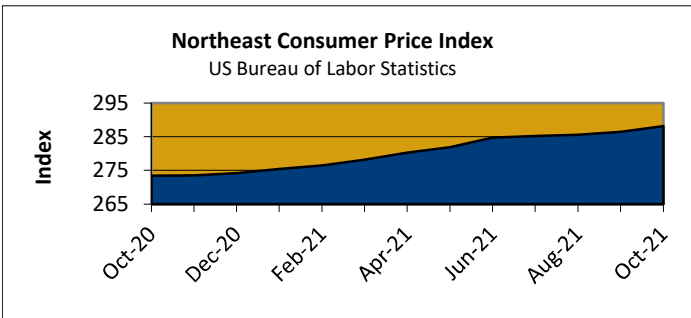
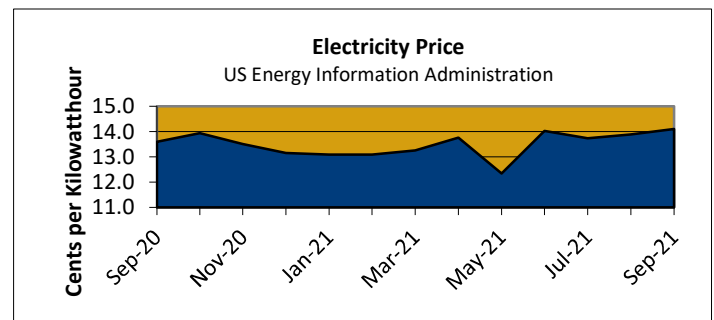
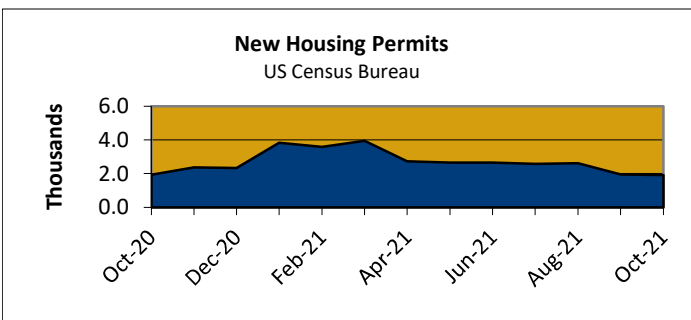
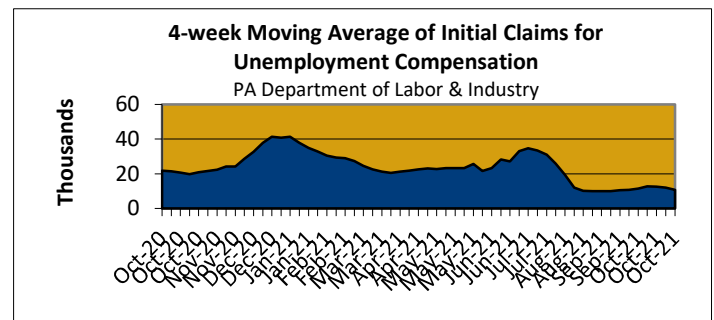
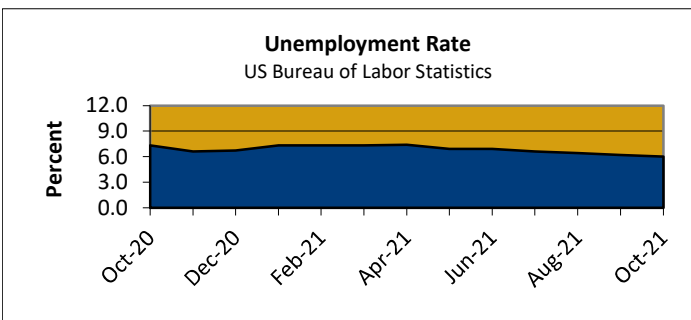
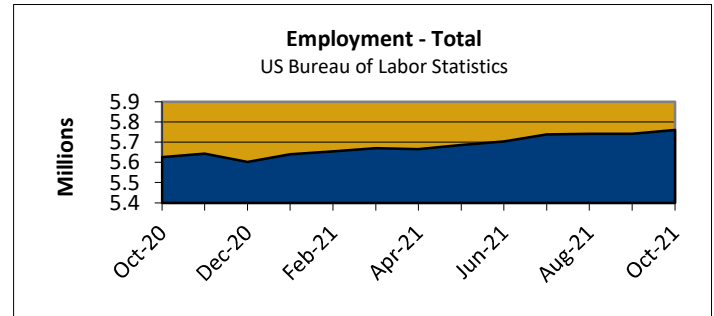
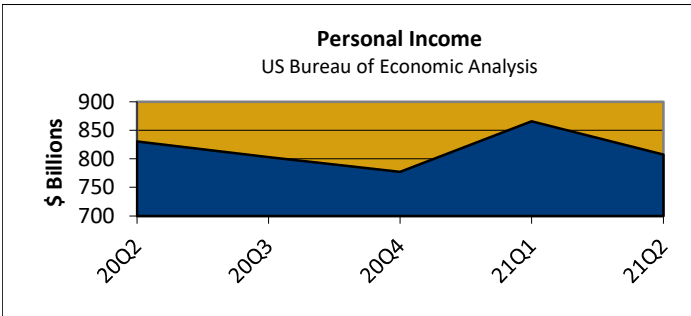
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## KEY ECONOMIC INDICATORS



### Notes:

Personal Income, Total Employment, Unemployment Rate, and Corporate Profits data are seasonally adjusted. All data is Pennsylvania specific, except for Consumer Price Index, which is for PA, NJ, NY, CT, RI, MA, VT, NH, and ME, and Corporate Profits, which is for the US.

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## GENERAL FUND GROWTH

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REVENUE SOURCES	NOVEMBER 2021	NOVEMBER 2020	GROWTH	FISCAL YTD 2021-22	FISCAL YTD 2020-21	GROWTH
<b>TOTAL - GENERAL FUND</b>	<b>6,621,453</b>	<b>2,338,800</b>	<b>183.1%</b>	<b>18,713,180</b>	<b>14,845,440</b>	<b>26.1%</b>
<b>TOTAL - TAX REVENUE</b>	<b>2,669,311</b>	<b>2,135,784</b>	<b>25.0%</b>	<b>14,638,192</b>	<b>14,555,700</b>	<b>0.6%</b>
<b>TOTAL - CORPORATION TAXES</b>	<b>180,217</b>	<b>140,938</b>	<b>27.9%</b>	<b>1,546,892</b>	<b>1,404,581</b>	<b>10.1%</b>
Accelerated Deposits	5	829	-99.4%	-3,043	1,512	-301.3%
Corporate Net Income	177,366	138,338	28.2%	1,478,908	1,377,420	7.4%
Gross Receipts	1,684	596	182.7%	28,706	11,600	147.5%
Utility Property	13	79	-84.1%	1,930	2,115	-8.7%
Insurance Premiums	446	108	312.6%	20,448	1,407	1353.0%
Bank Shares	118	3	3569.0%	8,545	3,823	123.5%
Mutual Thrift	585	985	-40.6%	11,399	6,704	70.0%
<b>TOTAL - CONSUMPTION TAXES</b>	<b>1,263,775</b>	<b>1,134,860</b>	<b>11.4%</b>	<b>6,454,942</b>	<b>6,071,135</b>	<b>6.3%</b>
<b>SALES &amp; USE</b>	<b>1,118,248</b>	<b>984,263</b>	<b>13.6%</b>	<b>5,771,153</b>	<b>5,356,242</b>	<b>7.7%</b>
Non-Motor Vehicle	957,794	848,646	12.9%	4,985,732	4,558,131	9.4%
Motor Vehicle	160,454	135,618	18.3%	785,421	798,111	-1.6%
Cigarette	92,251	97,464	-5.3%	432,638	477,740	-9.4%
Other Tobacco Products	12,544	12,192	2.9%	62,866	56,279	11.7%
Malt Beverage	2,148	2,049	4.8%	9,605	10,525	-8.7%
Liquor	38,584	38,891	-0.8%	178,680	170,348	4.9%
<b>TOTAL - OTHER TAXES</b>	<b>1,225,318</b>	<b>859,987</b>	<b>42.5%</b>	<b>6,636,358</b>	<b>7,079,984</b>	<b>-6.3%</b>
<b>PERSONAL INCOME</b>	<b>997,531</b>	<b>683,880</b>	<b>45.9%</b>	<b>5,559,342</b>	<b>6,230,146</b>	<b>-10.8%</b>
Withholding	933,921	659,039	41.7%	4,587,908	4,099,416	11.9%
Quarterly	33,823	11,454	195.3%	722,058	994,282	-27.4%
Annual	29,786	13,387	122.5%	249,375	1,136,448	-78.1%
Realty Transfer	67,559	55,099	22.6%	311,453	248,289	25.4%
Inheritance	121,714	94,554	28.7%	611,931	500,174	22.3%
Gaming	36,080	23,170	55.7%	128,913	86,249	49.5%
Minor & Repealed	2,434	3,284	-25.9%	24,718	15,126	63.4%
<b>TOTAL - NON-TAX REVENUE</b>	<b>3,952,142</b>	<b>203,016</b>	<b>1846.7%</b>	<b>4,074,988</b>	<b>289,740</b>	<b>1306.4%</b>
Liquor Store Profits	100,000	100,000	0.0%	100,000	100,000	0.0%
Licenses & Fees	5,846	6,967	-16.1%	50,384	61,374	-17.9%
Miscellaneous	3,840,456	87,474	4290.4%	3,891,177	95,713	3965.5%
Fines, Penalties, & Interest	5,841	8,575	-31.9%	33,427	32,654	2.4%

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## GENERAL FUND COMPARISON OF ACTUAL TO ESTIMATE

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REVENUE SOURCES	NOVEMBER		DIFFERENCE		FISCAL YTD		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT	PERCENT	ACTUAL	ESTIMATED	AMOUNT	PERCENT
<b>TOTAL - GENERAL FUND</b>	<b>6,621,453</b>	<b>6,403,600</b>	<b>217,853</b>	<b>3.4%</b>	<b>18,713,180</b>	<b>17,707,100</b>	<b>1,006,080</b>	<b>5.7%</b>
<b>TOTAL - TAX REVENUE</b>	<b>2,669,311</b>	<b>2,466,100</b>	<b>203,211</b>	<b>8.2%</b>	<b>14,638,192</b>	<b>13,683,100</b>	<b>955,092</b>	<b>7.0%</b>
<b>TOTAL - CORPORATION TAXES</b>	<b>180,217</b>	<b>152,800</b>	<b>27,417</b>	<b>17.9%</b>	<b>1,546,892</b>	<b>1,229,100</b>	<b>317,792</b>	<b>25.9%</b>
Accelerated Deposits	5	0	5		-3,043	0	-3,043	
Corporate Net Income	177,366	149,800	27,566	18.4%	1,478,908	1,176,600	302,308	25.7%
Gross Receipts	1,684	1,500	184	12.3%	28,706	15,500	13,206	85.2%
Utility Property	13	0	13		1,930	1,400	530	37.9%
Insurance Premiums	446	200	246	123.1%	20,448	20,600	-152	-0.7%
Bank Shares	118	400	-282	-70.5%	8,545	8,300	245	3.0%
Mutual Thrift	585	900	-315	-35.0%	11,399	6,700	4,699	70.1%
<b>TOTAL - CONSUMPTION TAXES</b>	<b>1,263,775</b>	<b>1,155,300</b>	<b>108,475</b>	<b>9.4%</b>	<b>6,454,942</b>	<b>6,146,500</b>	<b>308,442</b>	<b>5.0%</b>
<b>SALES &amp; USE</b>	<b>1,118,248</b>	<b>1,005,200</b>	<b>113,048</b>	<b>11.2%</b>	<b>5,771,153</b>	<b>5,464,000</b>	<b>307,153</b>	<b>5.6%</b>
Non-Motor Vehicle	957,794	872,000	85,794	9.8%	4,985,732	4,697,300	288,432	6.1%
Motor Vehicle	160,454	133,200	27,254	20.5%	785,421	766,700	18,721	2.4%
Cigarette	92,251	95,800	-3,549	-3.7%	432,638	432,800	-162	0.0%
Other Tobacco Products	12,544	12,700	-156	-1.2%	62,866	61,200	1,666	2.7%
Malt Beverage	2,148	1,900	248	13.1%	9,605	10,200	-595	-5.8%
Liquor	38,584	39,700	-1,116	-2.8%	178,680	178,300	380	0.2%
<b>TOTAL - OTHER TAXES</b>	<b>1,225,318</b>	<b>1,158,000</b>	<b>67,318</b>	<b>5.8%</b>	<b>6,636,358</b>	<b>6,307,500</b>	<b>328,858</b>	<b>5.2%</b>
<b>PERSONAL INCOME</b>	<b>997,531</b>	<b>959,700</b>	<b>37,831</b>	<b>3.9%</b>	<b>5,559,342</b>	<b>5,310,800</b>	<b>248,542</b>	<b>4.7%</b>
Withholding	933,921	912,100	21,821	2.4%	4,587,908	4,486,200	101,708	2.3%
Quarterly	33,823	23,100	10,723	46.4%	722,058	593,800	128,258	21.6%
Annual	29,786	24,500	5,286	21.6%	249,375	230,800	18,575	8.0%
Realty Transfer	67,559	58,300	9,259	15.9%	311,453	292,000	19,453	6.7%
Inheritance	121,714	113,500	8,214	7.2%	611,931	586,600	25,331	4.3%
Gaming	36,080	26,200	9,880	37.7%	128,913	115,100	13,813	12.0%
Minor & Repealed	2,434	300	2,134	711.4%	24,718	3,000	21,718	723.9%
<b>TOTAL - NON-TAX REVENUE</b>	<b>3,952,142</b>	<b>3,937,500</b>	<b>14,642</b>	<b>0.4%</b>	<b>4,074,988</b>	<b>4,024,000</b>	<b>50,988</b>	<b>1.3%</b>
Liquor Store Profits	100,000	100,000	0	0.0%	100,000	100,000	0	0.0%
Licenses & Fees	5,846	6,800	-954	-14.0%	50,384	35,400	14,984	42.3%
Miscellaneous	3,840,456	3,823,600	16,856	0.4%	3,891,177	3,855,000	36,177	0.9%
Fines, Penalties, & Interest	5,841	7,100	-1,259	-17.7%	33,427	33,600	-173	-0.5%

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## MOTOR LICENSE FUND GROWTH

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REVENUE SOURCES	NOVEMBER 2021	NOVEMBER 2020	GROWTH	FISCAL YTD 2021-22	FISCAL YTD 2020-21	GROWTH
<b>TOTAL - MOTOR LICENSE FUND</b>	<b>253,114</b>	<b>257,729</b>	<b>-1.8%</b>	<b>1,213,726</b>	<b>1,232,992</b>	<b>-1.6%</b>
<b>TOTAL - LIQUID FUELS TAXES</b>	<b>172,286</b>	<b>167,564</b>	<b>2.8%</b>	<b>768,559</b>	<b>755,003</b>	<b>1.8%</b>
Motor Carriers/IFTA	23,443	21,688	8.1%	57,312	55,090	4.0%
Alternative Fuels	1,218	877	38.8%	6,495	4,091	58.7%
Oil Company Franchise	82,362	77,593	6.1%	419,777	376,688	11.4%
Act 89 OCFT - Fuels	11,826	12,386	-4.5%	62,276	60,694	2.6%
Act 89 OCFT - Liquid	53,437	55,027	-2.9%	222,697	258,484	-13.8%
Minor & Repealed	1	-7	107.4%	3	-44	106.2%
<b>TOTAL - LICENSES AND FEES</b>	<b>82,715</b>	<b>93,496</b>	<b>-11.5%</b>	<b>445,234</b>	<b>469,010</b>	<b>-5.1%</b>
Special Hauling Permits	2,823	2,796	1.0%	14,766	14,044	5.1%
Registrations Other States-IRP	11,417	14,277	-20.0%	53,267	58,998	-9.7%
Operators Licenses	6,350	24,562	-74.1%	44,589	42,082	6.0%
Real ID	999	2,159	-53.7%	12,917	4,061	218.1%
Vehicle Registrations & Titling	60,712	49,416	22.9%	324,450	353,879	-8.3%
Miscellaneous Collections	414	286	45.1%	-4,756	-4,054	-17.3%
<b>TOTAL - OTHER MOTOR RECEIPTS</b>	<b>-1,886</b>	<b>-3,331</b>	<b>43.4%</b>	<b>-67</b>	<b>8,979</b>	<b>-100.7%</b>
Fines, Penalties, & Interest	-2,455	-3,872	36.6%	-3,095	5,810	-153.3%
Miscellaneous - Treasury	298	322	-7.6%	1,958	2,303	-15.0%
Other Miscellaneous	271	219	23.9%	1,070	866	23.5%

## MOTOR LICENSE FUND COMPARISON OF ACTUAL TO ESTIMATE

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REVENUE SOURCES	NOVEMBER		DIFFERENCE		FISCAL YTD		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT	PERCENT	ACTUAL	ESTIMATED	AMOUNT	PERCENT
<b>TOTAL - MOTOR LICENSE FUND</b>	<b>253,114</b>	<b>248,440</b>	<b>4,674</b>	<b>1.9%</b>	<b>1,213,726</b>	<b>1,166,650</b>	<b>47,076</b>	<b>4.0%</b>
<b>TOTAL - LIQUID FUELS TAXES</b>	<b>172,286</b>	<b>175,600</b>	<b>-3,314</b>	<b>-1.9%</b>	<b>768,559</b>	<b>768,500</b>	<b>59</b>	<b>0.0%</b>
Motor Carriers/IFTA	23,443	25,400	-1,957	-7.7%	57,312	59,600	-2,288	-3.8%
Alternative Fuels	1,218	1,100	118	10.7%	6,495	6,100	395	6.5%
Oil Company Franchise	82,362	82,600	-238	-0.3%	419,777	420,300	-523	-0.1%
Act 89 OCFT - Fuels	11,826	12,400	-574	-4.6%	62,276	63,200	-924	-1.5%
Act 89 OCFT - Liquid	53,437	54,100	-663	-1.2%	222,697	219,300	3,397	1.5%
Minor & Repealed	1	0	1		3	0	3	
<b>TOTAL - LICENSES AND FEES</b>	<b>82,715</b>	<b>72,300</b>	<b>10,415</b>	<b>14.4%</b>	<b>445,234</b>	<b>394,500</b>	<b>50,734</b>	<b>12.9%</b>
<b>TOTAL - OTHER MOTOR RECEIPTS</b>	<b>-1,886</b>	<b>540</b>	<b>-2,426</b>	<b>-449.3%</b>	<b>-67</b>	<b>3,650</b>	<b>-3,717</b>	<b>-101.8%</b>