

# MONTHLY REVENUE REPORT

Tom Wolf, Governor C. Daniel Hassell, Secretary of Revenue



AUGUST 2022

## GENERAL FUND

**General Fund Collections of \$2.9 billion for the month of August were \$63.8 million, or 2.3 percent, above the official estimate. Fiscal year 2022-23 collections of \$5.6 billion were \$60.4 million, or 1.1 percent, above estimate.**

- Total Corporation Tax collections of \$111.3 million for the month of August were \$1.8 million below the official estimate. Year-to-date collections are \$5.1 million, or 1.8 percent, below estimate.
- Sales and Use Tax (SUT) collections of \$1.2 billion were \$45.5 million above estimate. Year-to-date collections are \$45.4 million, or 1.9 percent, above estimate.
- Total Personal Income Tax (PIT) collections of \$1.2 billion for the month of August were \$6.4 million below estimate. Year-to-date collections are \$6.4 million, or 0.3 percent, below the official estimate.
- Realty Transfer Tax (RTT) revenues of \$88.8 million were \$18.1 million above estimate. Year-to-date collections are \$18.1 million, or 17.3 percent, above estimate.
- Inheritance Tax revenues of \$116.7 million were \$3.3 million below estimate. Year-to-date collections are \$3.3 million, or 1.4 percent, below estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, Gaming, and other miscellaneous tax collections totaled \$161.0 million for the month of August.
- Nontax revenue collections for the month of August were \$18.1 million above estimate. Year-to-date collections are \$18.1 million, or 30.5 percent, above the official estimate.

## IN THIS ISSUE

- |   |               |   |               |
|---|---------------|---|---------------|
| • General Fund                                | <i>Page 1</i> | • General Fund Growth   | <i>Page 5</i> |
| • Motor License and Gaming Funds              | <i>Page 2</i> | • General Fund Comparison of Actual to Estimate August 2022       | <i>Page 6</i> |
| • Revenue Receipts for Selected Special Funds | <i>Page 2</i> | • Motor License Fund Growth                                       | <i>Page 7</i> |
| • Refunds of Taxes                            | <i>Page 2</i> | • Motor License Fund Comparison of Actual to Estimate August 2022 | <i>Page 7</i> |
| • 2022-23 General Fund Revenues               | <i>Page 3</i> |   |               |
| • Key Economic Indicators                     | <i>Page 4</i> |   |               |

Direct inquiries to the Pennsylvania Department of Revenue Bureau of Research  
1147 Strawberry Square | Harrisburg, PA 17128-1100 | 717.787.6300 | [www.revenue.pa.gov](http://www.revenue.pa.gov)

# MONTHLY REVENUE REPORT

Tom Wolf, Governor C. Daniel Hassell, Secretary of Revenue



AUGUST 2022

## MOTOR LICENSE AND GAMING FUNDS

Motor License Fund collections of \$239.7 million in August were \$25.3 million below the official estimate. Fiscal year 2022-23 collections of \$480.6 million were \$24.7 million, or 4.9 percent, below the official estimate.

The State Gaming Fund collected \$104.4 million in August. Fiscal year-to-date collections for the fund total \$193.4 million.

## REVENUE RECEIPTS FOR SELECTED SPECIAL FUNDS

\$K

FUND NAME	AUGUST 2022	AUGUST 2021	AUGUST 2020	FISCAL YTD 2022-23	FISCAL YTD 2021-22	FISCAL YTD 2020-21
Lottery <sup>1</sup>	201,611	181,475	137,639	435,311	424,206	267,516
Public Transportation Assistance	13,342	12,718	12,661	59,145	61,712	53,671
Public Transportation Trust	180,387	102,470	91,600	299,312	192,205	161,923
Game Commission	35,315	10,049	10,032	81,592	21,179	46,962
Fish	1,441	1,764	1,546	3,912	3,671	4,629
Racing	-2,047	1,750	5,360	1,695	928	4,168
Banking	3,483	3,814	3,643	13,041	12,698	11,593
Fire Insurance	1	1	0	-1,952	-2,040	0
Municipal Pension	480	17	153	-20,219	-16,780	379
Highway/Bridge <sup>2</sup>	19,311	20,159	20,720	38,032	39,248	38,109
State Gaming	104,441	101,860	72,008	193,438	192,669	139,252
Economic Development & Tourism	12,387	12,538	9,164	23,073	24,038	18,080

<sup>1</sup> Excludes field paid prizes, commissions, and expenses. <sup>2</sup> Restricted receipts account within the Motor License Fund.

## REFUNDS OF TAXES

\$K

	AUGUST 2022	AUGUST 2021	AUGUST 2020	FISCAL YTD 2022-23	FISCAL YTD 2021-22	FISCAL YTD 2020-21
<b>GENERAL FUND</b>	<b>168,949</b>	<b>97,912</b>	<b>88,475</b>	<b>248,178</b>	<b>210,131</b>	<b>198,572</b>
Corporation Taxes	109,077	24,129	35,028	146,777	44,001	61,154
Sales and Use Tax	20,510	9,569	11,730	26,073	22,280	24,282
Employer Tax	324	264	460	500	468	1,047
Personal Income Tax	33,826	60,873	36,583	66,035	134,992	105,186
Miscellaneous	5,212	3,077	4,674	8,793	8,391	6,903
<b>MOTOR LICENSE FUND</b>	<b>2,616</b>	<b>2,473</b>	<b>1,747</b>	<b>4,725</b>	<b>4,447</b>	<b>8,058</b>

Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

# MONTHLY REVENUE REPORT

Tom Wolf, Governor C. Daniel Hassell, Secretary of Revenue

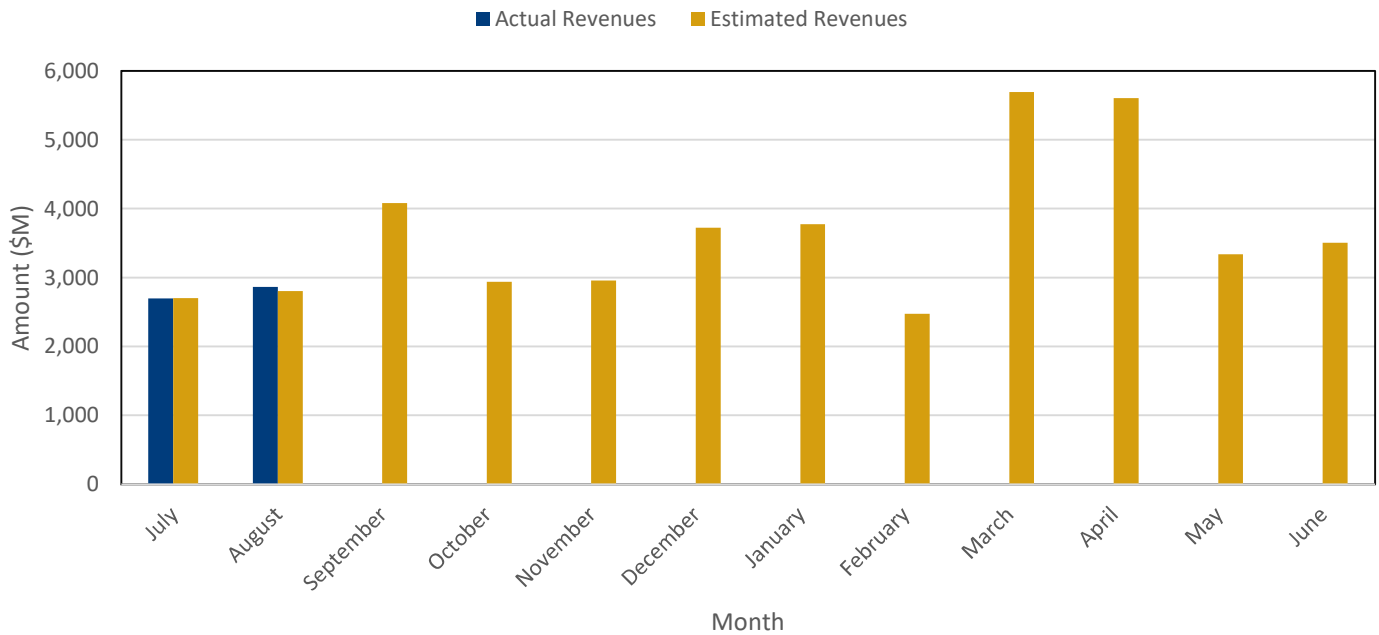


**pennsylvania**  
DEPARTMENT OF REVENUE

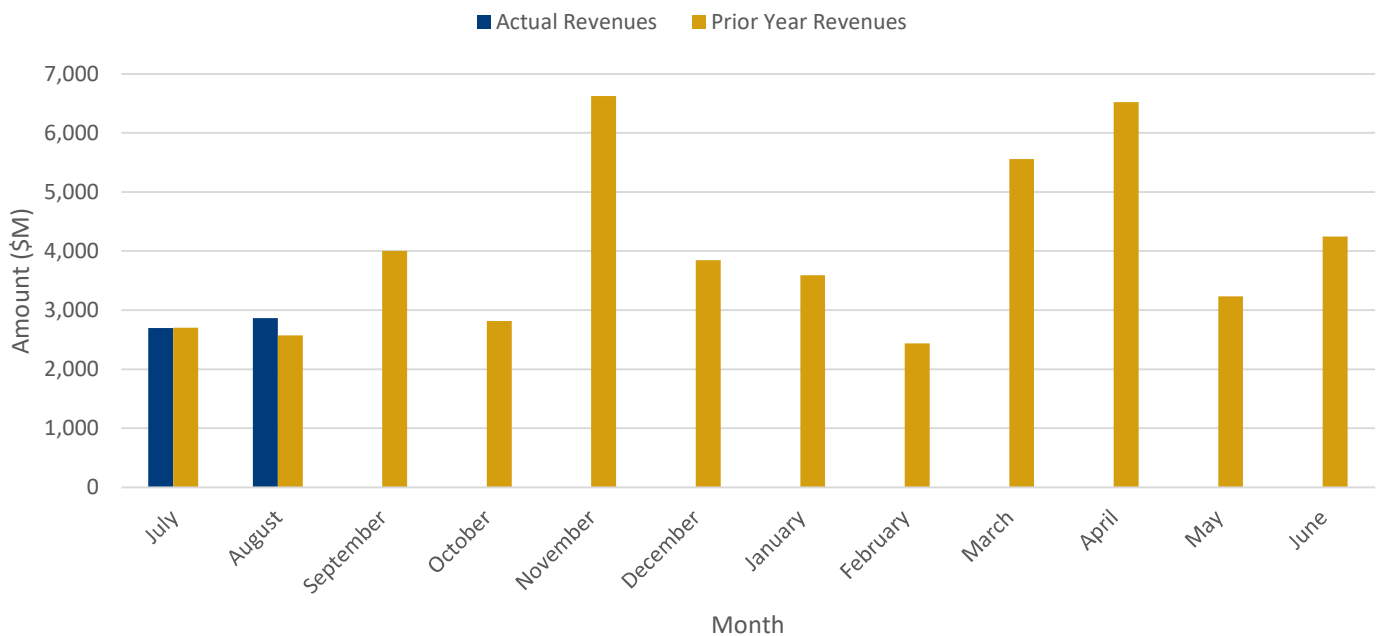
AUGUST 2022

## 2022-23 GENERAL FUND REVENUES

### Actual vs. Estimated Revenue Collections



### Actual vs. Prior Year Revenue Collections



# MONTHLY REVENUE REPORT

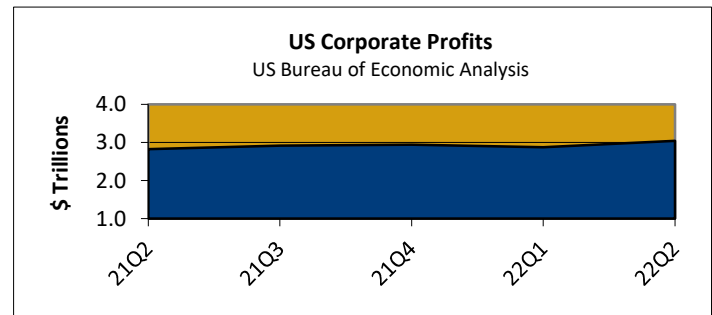
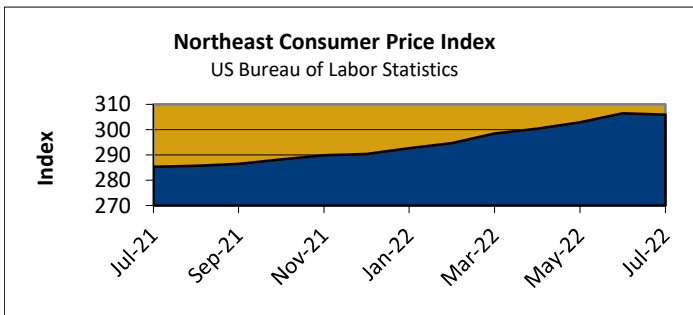
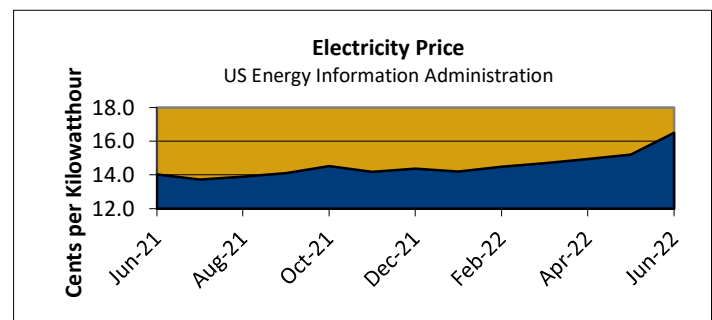
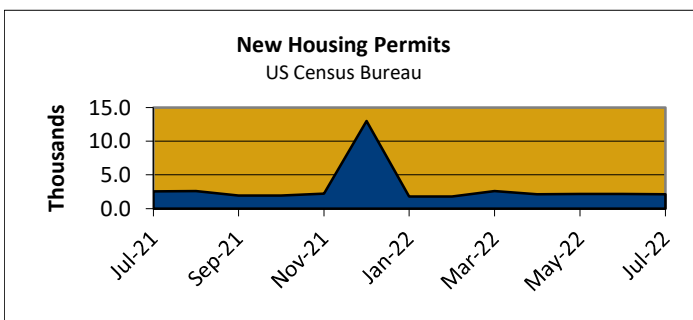
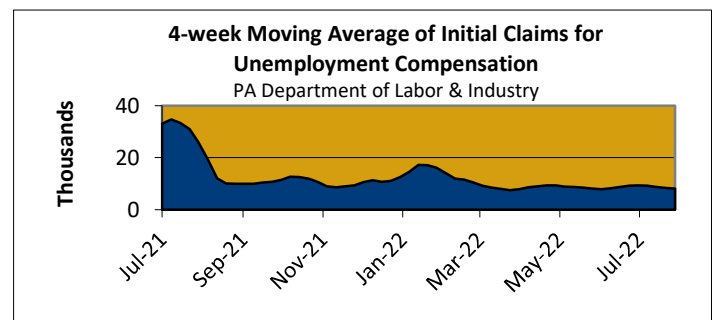
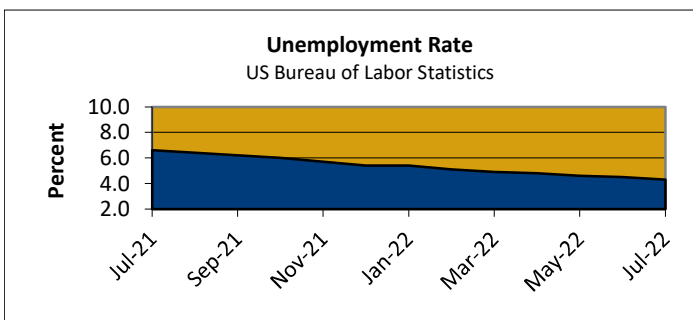
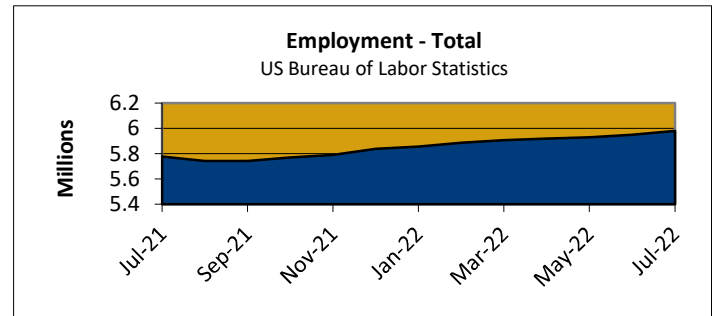
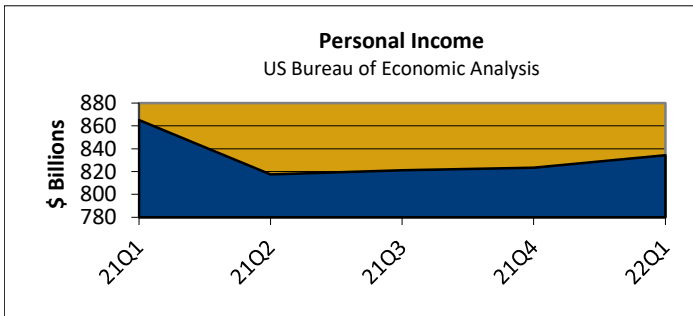
Tom Wolf, Governor C. Daniel Hassell, Secretary of Revenue



**pennsylvania**  
DEPARTMENT OF REVENUE

**AUGUST 2022**

## KEY ECONOMIC INDICATORS



### Notes:

Personal Income, Total Employment, Unemployment Rate, and Corporate Profits data are seasonally adjusted.

All data is Pennsylvania specific, except for Consumer Price Index, which is for PA, NJ, NY, CT, RI, MA, VT, NH, and ME, and Corporate Profits, which is for the US.

# MONTHLY REVENUE REPORT

Tom Wolf, Governor C. Daniel Hassell, Secretary of Revenue



AUGUST 2022

## GENERAL FUND GROWTH

\$K

REVENUE SOURCES	AUGUST 2022	AUGUST 2021	GROWTH	FISCAL YTD 2022-23	FISCAL YTD 2021-22	GROWTH
<b>TOTAL - GENERAL FUND</b>	<b>2,864,945</b>	<b>2,574,278</b>	<b>11.3%</b>	<b>5,561,146</b>	<b>5,274,496</b>	<b>5.4%</b>
<b>TOTAL - TAX REVENUE</b>	<b>2,829,962</b>	<b>2,555,983</b>	<b>10.7%</b>	<b>5,483,637</b>	<b>5,227,796</b>	<b>4.9%</b>
<b>TOTAL - CORPORATION TAXES</b>	<b>111,269</b>	<b>112,065</b>	<b>-0.7%</b>	<b>285,765</b>	<b>302,547</b>	<b>-5.5%</b>
Accelerated Deposits	6	31	-79.9%	-3,406	-3,206	-6.2%
Corporate Net Income	101,989	105,982	-3.8%	252,515	277,385	-9.0%
Gross Receipts	7,125	1,789	298.2%	10,056	4,363	130.5%
Utility Property	137	865	-84.1%	137	870	-84.2%
Insurance Premiums	581	430	35.0%	24,528	19,531	25.6%
Bank Shares	170	383	-55.5%	400	708	-43.6%
Mutual Thrift	1,260	2,584	-51.2%	1,535	2,897	-47.0%
<b>TOTAL - CONSUMPTION TAXES</b>	<b>1,304,247</b>	<b>1,258,875</b>	<b>3.6%</b>	<b>2,642,853</b>	<b>2,590,308</b>	<b>2.0%</b>
<b>SALES &amp; USE</b>	<b>1,169,658</b>	<b>1,109,899</b>	<b>5.4%</b>	<b>2,427,600</b>	<b>2,347,169</b>	<b>3.4%</b>
Non-Motor Vehicle	1,034,859	960,007	7.8%	2,180,430	2,034,480	7.2%
Motor Vehicle	134,799	149,893	-10.1%	247,170	312,689	-21.0%
Cigarette	86,031	101,046	-14.9%	116,533	144,341	-19.3%
Other Tobacco Products	12,370	12,460	-0.7%	24,769	25,009	-1.0%
Malt Beverage	1,870	1,972	-5.2%	3,925	4,100	-4.3%
Liquor	34,319	33,499	2.4%	70,025	69,690	0.5%
<b>TOTAL - OTHER TAXES</b>	<b>1,414,446</b>	<b>1,185,043</b>	<b>19.4%</b>	<b>2,555,019</b>	<b>2,334,941</b>	<b>9.4%</b>
<b>PERSONAL INCOME</b>	<b>1,182,516</b>	<b>978,811</b>	<b>20.8%</b>	<b>2,155,434</b>	<b>1,937,957</b>	<b>11.2%</b>
Withholding	1,098,487	903,396	21.6%	1,980,880	1,771,023	11.8%
Quarterly	51,726	42,432	21.9%	105,113	94,828	10.8%
Annual	32,304	32,983	-2.1%	69,441	72,106	-3.7%
Realty Transfer	88,840	72,269	22.9%	123,233	106,339	15.9%
Inheritance	116,716	109,953	6.2%	226,898	227,208	-0.1%
Gaming	24,163	19,346	24.9%	46,168	45,994	0.4%
Minor & Repealed	2,211	4,663	-52.6%	3,285	17,443	-81.2%
<b>TOTAL - NON-TAX REVENUE</b>	<b>34,983</b>	<b>18,295</b>	<b>91.2%</b>	<b>77,510</b>	<b>46,700</b>	<b>66.0%</b>
Liquor Store Profits	0	0		0	0	
Licenses & Fees	9,407	7,434	26.5%	20,445	17,617	16.1%
Miscellaneous	18,510	1,794	931.6%	44,679	14,081	217.3%
Fines, Penalties, & Interest	7,066	9,067	-22.1%	12,386	15,002	-17.4%

# MONTHLY REVENUE REPORT

Tom Wolf, Governor C. Daniel Hassell, Secretary of Revenue



AUGUST 2022

## GENERAL FUND COMPARISON OF ACTUAL TO ESTIMATE

\$K

REVENUE SOURCES	AUGUST		DIFFERENCE		FISCAL YTD		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT	PERCENT	ACTUAL	ESTIMATED	AMOUNT	PERCENT
<b>TOTAL - GENERAL FUND</b>	<b>2,864,945</b>	<b>2,801,100</b>	<b>63,845</b>	<b>2.3%</b>	<b>5,561,146</b>	<b>5,500,700</b>	<b>60,446</b>	<b>1.1%</b>
<b>TOTAL - TAX REVENUE</b>	<b>2,829,962</b>	<b>2,784,200</b>	<b>45,762</b>	<b>1.6%</b>	<b>5,483,637</b>	<b>5,441,300</b>	<b>42,337</b>	<b>0.8%</b>
<b>TOTAL - CORPORATION TAXES</b>	<b>111,269</b>	<b>113,100</b>	<b>-1,831</b>	<b>-1.6%</b>	<b>285,765</b>	<b>290,900</b>	<b>-5,135</b>	<b>-1.8%</b>
Accelerated Deposits	6	0	6		-3,406	0	-3,406	
Corporate Net Income	101,989	107,500	-5,511	-5.1%	252,515	258,000	-5,485	-2.1%
Gross Receipts	7,125	2,700	4,425	163.9%	10,056	5,600	4,456	79.6%
Utility Property	137	100	37	37.3%	137	100	37	37.3%
Insurance Premiums	581	900	-319	-35.5%	24,528	24,800	-272	-1.1%
Bank Shares	170	200	-30	-14.8%	400	400	0	-0.1%
Mutual Thrift	1,260	1,700	-440	-25.9%	1,535	2,000	-465	-23.3%
<b>TOTAL - CONSUMPTION TAXES</b>	<b>1,304,247</b>	<b>1,272,600</b>	<b>31,647</b>	<b>2.5%</b>	<b>2,642,853</b>	<b>2,611,300</b>	<b>31,553</b>	<b>1.2%</b>
<b>SALES &amp; USE</b>	<b>1,169,658</b>	<b>1,124,200</b>	<b>45,458</b>	<b>4.0%</b>	<b>2,427,600</b>	<b>2,382,200</b>	<b>45,400</b>	<b>1.9%</b>
Non-Motor Vehicle	1,034,859	1,013,800	21,059	2.1%	2,180,430	2,159,400	21,030	1.0%
Motor Vehicle	134,799	110,400	24,399	22.1%	247,170	222,800	24,370	10.9%
Cigarette	86,031	98,200	-12,169	-12.4%	116,533	128,700	-12,167	-9.5%
Other Tobacco Products	12,370	13,500	-1,130	-8.4%	24,769	25,900	-1,131	-4.4%
Malt Beverage	1,870	2,000	-130	-6.5%	3,925	4,100	-175	-4.3%
Liquor	34,319	34,700	-381	-1.1%	70,025	70,400	-375	-0.5%
<b>TOTAL - OTHER TAXES</b>	<b>1,414,446</b>	<b>1,398,500</b>	<b>15,946</b>	<b>1.1%</b>	<b>2,555,019</b>	<b>2,539,100</b>	<b>15,919</b>	<b>0.6%</b>
<b>PERSONAL INCOME</b>	<b>1,182,516</b>	<b>1,188,900</b>	<b>-6,384</b>	<b>-0.5%</b>	<b>2,155,434</b>	<b>2,161,800</b>	<b>-6,366</b>	<b>-0.3%</b>
Withholding	1,098,487	1,107,400	-8,913	-0.8%	1,980,880	1,989,800	-8,920	-0.4%
Quarterly	51,726	45,800	5,926	12.9%	105,113	99,200	5,913	6.0%
Annual	32,304	35,700	-3,396	-9.5%	69,441	72,800	-3,359	-4.6%
Realty Transfer	88,840	70,700	18,140	25.7%	123,233	105,100	18,133	17.3%
Inheritance	116,716	120,000	-3,284	-2.7%	226,898	230,200	-3,302	-1.4%
Gaming	24,163	19,000	5,163	27.2%	46,168	41,000	5,168	12.6%
Minor & Repealed	2,211	-100	2,311	2310.6%	3,285	1,000	2,285	228.5%
<b>TOTAL - NON-TAX REVENUE</b>	<b>34,983</b>	<b>16,900</b>	<b>18,083</b>	<b>107.0%</b>	<b>77,510</b>	<b>59,400</b>	<b>18,110</b>	<b>30.5%</b>
Liquor Store Profits	0	0	0		0	0	0	
Licenses & Fees	9,407	7,900	1,507	19.1%	20,445	18,900	1,545	8.2%
Miscellaneous	18,510	2,000	16,510	825.5%	44,679	28,200	16,479	58.4%
Fines, Penalties, & Interest	7,066	7,000	66	0.9%	12,386	12,300	86	0.7%

# MONTHLY REVENUE REPORT

Tom Wolf, Governor C. Daniel Hassell, Secretary of Revenue



AUGUST 2022

## MOTOR LICENSE FUND GROWTH

\$K

REVENUE SOURCES	AUGUST 2022	AUGUST 2021	GROWTH	FISCAL YTD 2022-23	FISCAL YTD 2021-22	GROWTH
<b>TOTAL - MOTOR LICENSE FUND</b>	<b>239,665</b>	<b>258,549</b>	<b>-7.3%</b>	<b>480,591</b>	<b>492,983</b>	<b>-2.5%</b>
<b>TOTAL - LIQUID FUELS TAXES</b>	<b>161,156</b>	<b>171,862</b>	<b>-6.2%</b>	<b>302,804</b>	<b>319,369</b>	<b>-5.2%</b>
Motor Carriers/IFTA	24,472	23,662	3.4%	27,647	25,647	7.8%
Alternative Fuels	1,402	1,233	13.7%	2,813	2,800	0.5%
Oil Company Franchise	82,845	86,566	-4.3%	166,319	170,638	-2.5%
Act 89 OCFT - Fuels	12,518	13,059	-4.1%	24,523	25,142	-2.5%
Act 89 OCFT - Liquid	39,917	47,342	-15.7%	81,501	95,140	-14.3%
Minor & Repealed	1	1	35.9%	1	1	-5.7%
<b>TOTAL - LICENSES AND FEES</b>	<b>76,572</b>	<b>94,369</b>	<b>-18.9%</b>	<b>173,304</b>	<b>177,942</b>	<b>-2.6%</b>
Special Hauling Permits	3,228	3,003	7.5%	6,159	6,113	0.8%
Registrations Other States-IRP	1,874	1,899	-1.3%	27,339	15,691	74.2%
Operators Licenses	-1,308	16,560	-107.9%	4,236	19,871	-78.7%
Real ID	1,526	7,397	-79.4%	2,270	7,827	-71.0%
Vehicle Registrations & Titling	70,210	38,723	81.3%	129,595	108,481	19.5%
Miscellaneous Collections	1,042	26,787	-96.1%	3,705	19,959	-81.4%
<b>TOTAL - OTHER MOTOR RECEIPTS</b>	<b>1,937</b>	<b>-7,682</b>	<b>125.2%</b>	<b>4,482</b>	<b>-4,328</b>	<b>203.6%</b>
Fines, Penalties, & Interest	-1,525	-8,237	81.5%	-971	-5,764	83.1%
Miscellaneous - Treasury	3,118	287	987.6%	4,967	964	415.5%
Other Miscellaneous	344	269	27.8%	486	472	2.9%

## MOTOR LICENSE FUND COMPARISON OF ACTUAL TO ESTIMATE

\$K

	AUGUST		DIFFERENCE		FISCAL YTD		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT	PERCENT	ACTUAL	ESTIMATED	AMOUNT	PERCENT
<b>TOTAL - MOTOR LICENSE FUND</b>	<b>239,665</b>	<b>264,990</b>	<b>-25,325</b>	<b>-9.6%</b>	<b>480,591</b>	<b>505,290</b>	<b>-24,699</b>	<b>-4.9%</b>
<b>TOTAL - LIQUID FUELS TAXES</b>	<b>161,156</b>	<b>175,200</b>	<b>-14,044</b>	<b>-8.0%</b>	<b>302,804</b>	<b>316,900</b>	<b>-14,096</b>	<b>-4.4%</b>
Motor Carriers/IFTA	24,472	29,100	-4,628	-15.9%	27,647	32,300	-4,653	-14.4%
Alternative Fuels	1,402	1,300	102	7.8%	2,813	2,700	113	4.2%
Oil Company Franchise	82,845	86,800	-3,955	-4.6%	166,319	170,300	-3,981	-2.3%
Act 89 OCFT - Fuels	12,518	12,500	18	0.1%	24,523	24,500	23	0.1%
Act 89 OCFT - Liquid	39,917	45,500	-5,583	-12.3%	81,501	87,100	-5,599	-6.4%
Minor & Repealed	1	0	1		1	0	1	
<b>TOTAL - LICENSES AND FEES</b>	<b>76,572</b>	<b>89,300</b>	<b>-12,728</b>	<b>-14.3%</b>	<b>173,304</b>	<b>186,000</b>	<b>-12,696</b>	<b>-6.8%</b>
<b>TOTAL - OTHER MOTOR RECEIPTS</b>	<b>1,937</b>	<b>490</b>	<b>1,447</b>	<b>295.3%</b>	<b>4,482</b>	<b>2,390</b>	<b>2,092</b>	<b>87.5%</b>