

Tax Update Special Edition

NUMBER 133 • FEB 2008



THE TAX UPDATE IS A
BI-MONTHLY E-NEWSLETTER

PUBLISHED BY THE
PENNSYLVANIA
DEPARTMENT
OF REVENUE

THOMAS W. WOLF
SECRETARY OF REVENUE
EDWARD G. RENDELL
GOVERNOR



IN THIS ISSUE:

- GOVERNOR RENDELL'S PROPOSED BUDGET PROTECTS PENNSYLVANIA'S PROGRESS AND PROMOTES STABILITY AND GROWTH FOR FAMILIES AND BUSINESSES *pages 1, 2 & 3*
- "PROTECTING OUR PROGRESS" TAX REBATES *pages 3 & 4*
- PROPOSED AMENDMENTS TO THE CAPITAL STOCK AND FOREIGN FRANCHISE TAX PHASE OUT *page 4*
- FY 2007-2008 REVENUE COLLECTIONS THROUGH JANUARY 2008 *page 5*
- TAX PROFESSIONAL E-SERVICES CENTER *page 5*
- 2008 STATE TAX DUE DATE REFERENCE GUIDE *pages 6 - 9*

FAST FACT:

The capital stock and foreign franchise tax is still on schedule to be phased out in 2011.

VISIT OUR WEB SITE AT:
www.revenue.state.pa.us

GOVERNOR RENDELL'S PROPOSED BUDGET PROTECTS PENNSYLVANIA'S PROGRESS AND PROMOTES STABILITY AND GROWTH FOR FAMILIES AND BUSINESSES

Governor Edward G. Rendell introduced his fiscal year 2008-09 executive budget on Feb. 5, aimed at protecting the progress Pennsylvanians made over the past five years by providing immediate relief for struggling working families and much-needed capital for community and business development.

"This budget proposes the actions necessary to protect our progress and support initiatives we need to address the long-term challenges Pennsylvanians must successfully meet to build prosperous communities we can pass on to our children," Governor Rendell said.

The Governor cautioned that a faltering national economy, the unresolved health care crisis in Pennsylvania and the commonwealth's crumbling infrastructure pose significant challenges. However, the strategic use of resources will help avoid economic downturn.

The Governor encouraged the legislature to enact a number of key initiatives before budget deliberations begin, including the following:

- Providing tax rebates of up to \$400 for 475,000 low-income working families in Pennsylvania that qualify for the tax forgiveness credit and have at least one dependent;
- Putting Pennsylvanians to work by funding shovel-ready development projects with \$750 million in new capital spending;
- Enacting the Energy Independence Strategy by providing \$850 million to employ Pennsylvanians in a promising economic sector and to help lower electric bills;
- Providing affordable health care coverage to more than 760,000 uninsured adults; and
- Building the commonwealth's capacity for research in health sciences.

"Pennsylvania's economy has become strong in the past five years," Governor Rendell said. "Now is the time for proactive initiatives to protect the progress we have made so we can maintain and build on those economic gains and stave off national economic forces that threaten our stability."

PROTECTING OUR PROGRESS

Governor Rendell's Protecting Our Progress plan also calls for:

- A \$270 million investment to rebuild Pennsylvania's infrastructure by employing workers to build and repair bridges, rail freight lines, small airports, high-hazard dams and flood projects;
- An interest rate reduction on commonwealth loans to businesses from the Department of Community and Economic Development;
- An increase in the job creation tax credit from \$1,000 to \$3,000 per employee;
- An extension of the Business In Our Sites program of \$100 million to proceed with more shovel-ready site development projects; and
- A seven-year extension of the Keystone Opportunity Zone program to accelerate the reuse of abandoned land and former industrial sites within existing KOZs, creating business districts to revitalize local economies, spur job creation and improve quality of life in KOZ areas.



House Speaker Dennis O'Brien and Lt. Governor Catherine Baker Knoll listen as Governor Edward G. Rendell gives the 2008-09 budget address on Tues., Feb. 5. (photo credit: Commonwealth Media Services)

Continued from page 1

PRESCRIPTION FOR PENNSYLVANIA UPDATE

The Governor remains committed to providing much-needed access to affordable health coverage for 767,000 uninsured adults while still helping physicians and high-risk specialists pay for medical malpractice insurance.

Governor Rendell revised his “Cover All Pennsylvanians” proposal, eliminating the need for a fair share assessment on businesses that do not offer health insurance coverage to their employees, and now proposes using surpluses in the Health Care Provider Retention Account to do just that.

“We can provide affordable health care coverage for thousands of hard-working people who lack regular access to comprehensive health care by using available surpluses combined with funding sources previously proposed, said Governor Rendell. “Best of all, we can do this while continuing to provide state-funded abatements that help physicians and midwives afford medical malpractice premiums, which keeps health care providers practicing in Pennsylvania.”

- Here’s how Governor Rendell proposes to pay for “Cover All Pennsylvanians:”
 - Cost Sharing – small employers will pay approximately \$130 per employee per month for coverage.
 - Cost Sharing – employees and individuals will pay approximately \$10 to \$70 per month based on household income for coverage.
 - The commonwealth will apply for federal matching funds, which will double the state dollars generated by these new revenues.
 - The commonwealth will redirect existing funds for adultBasic, annual community health reinvestment funds from the Blue Cross/Blue Shield companies and uncompensated care payments to hospitals.
 - The Governor has asked the legislature to raise the cigarette tax by 10 cents and institute the first ever tax on smokeless tobacco and cigars. Pennsylvania is the only state that does not tax these products.
 - The cigarette tax increase from \$1.35 to \$1.45 per pack is expected to result in \$66 million in revenue in 2008.
 - The new tax on cigars and smokeless tobacco is expected to result in \$48 million in revenue in 2008.
 - The commonwealth will use surplus funds in the Health Care Provider Retention Account, which is used to help health care providers pay their malpractice costs. This fund is supported by a 25 cents per pack cigarette tax that is intended to be used to pay for health care costs in Pennsylvania. This fund has a surplus due to the improving malpractice climate in Pennsylvania. This new funding plan would use the surplus to help pay for “Cover All Pennsylvanians” while continuing to help physicians and other health care providers pay for their malpractice insurance for the next 10 years.

The Governor dropped his original funding plan that included a fair share assessment on all businesses that do not offer health insurance as a way to help fund the “Cover All Pennsylvanians” proposal. There is no fair share assessment in his new, sustainable funding proposal.

Did you know?

About 6.5 percent of insurance premiums paid by businesses and individuals go to covering the cost of health care for the uninsured.

INVESTING IN OUR STUDENTS, PREPARING FOR THE FUTURE

“The cornerstone of Pennsylvania’s economic development strategy is preparing students for competitive, high-skill jobs in the knowledge-based economy,” Governor Rendell said. “School districts have made significant progress raising student achievement in all subjects and grade levels and for every group of students, but we have more work to do.”

Governor Rendell’s budget addresses the decades-old challenge of providing adequate financial support by introducing a new school funding formula. That new formula is based on the General Assembly’s “Costing-Out Report” and Pennsylvania-specific research on the costs of quality education. Governor Rendell’s 2008-09 basic education subsidy includes an increase of \$291.3 million, or nearly 6 percent, that demonstrates the commonwealth’s commitment to providing adequate resources using a real funding formula.

Continued from page 2

The proposed 2008-09 General Fund budget is \$28.3 billion, an increase of 4.2 percent over 2007-08. It reduces spending by 2.1 percent in all areas of the budget other than education, public welfare, corrections and probation and parole, while improving many vital state-supported services.

The commonwealth is leading by example in these challenging economic times by cutting the cost of running the government and by continuing to find new ways to deliver services more efficiently.

Learn more about Governor Rendell's 2008-09 Executive Budget:



On February 21, Secretary of Revenue Tom Wolf testified before the House Appropriations Committee about the Revenue Department's fiscal year 2008-2009 proposed budget. The department's next budget hearing is scheduled for March 5 before the Senate Appropriations Committee.

Secretary Wolf's Budget Testimony

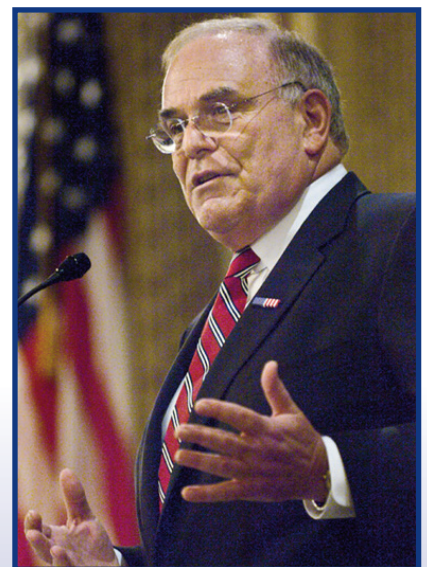
"PROTECTING OUR PROGRESS" TAX REBATES

In his 2008-09 executive budget, Governor Rendell proposes immediate, targeted tax rebates of up to \$400 for more than 475,000 struggling working families to help them stay afloat given rising energy and fuel prices. The Governor is asking the legislature to enact the "Protecting Our Progress" tax rebates immediately to help keep the Pennsylvania economy strong even as the national economy falters.

Struggling, lower-income families are hardest-hit by recent increases in fuel, medical care and food prices. Offering these one-time rebates will be especially helpful to them. Further, because these families have limited resources, they are likely to spend the rebate in the consumer sectors of the economy, which means targeted state relief to these families – about \$130 million - will go directly into stimulating the economy for the benefit of all Pennsylvanians.

Should the legislature enact the rebate program, rebates of up to \$400 would automatically be sent to families that have at least one dependent and qualify for the state's tax forgiveness (sometimes called "Tax-Back") credit for tax year 2007. Rebates of \$200 would be awarded to qualifying single parents.

For example, a family of four earning \$32,000 a year qualifies for tax forgiveness and pays no state income taxes, and therefore would automatically receive a \$400 rebate.



*Governor Rendell delivers his budget address, Feb. 5.
(photo credit: Commonwealth Media Services)*

Continued from page 3

Key tax rebate facts:

- Rebates will automatically be issued to families filing their normal personal income tax return. No separate application is required.
- Rebates are \$400 for qualifying two-parent families and \$200 for single-parent families.
- Families must have at least one dependent AND qualify for the tax forgiveness credit based on 2007 personal income tax returns to receive rebates.
- Eligible families pay an estimated \$600 per year in sales, fuel and other taxes.

The "Protecting Our Progress" tax rebates will cost about \$130 million, and the Governor has proposed paying for them immediately out of the commonwealth's Rainy Day Fund. The cost of the rebates would be repaid to the Rainy Day Fund at the end of the current fiscal year with the projected year-end surplus.

Contact your legislator to encourage support and enactment of Governor Rendell's "Protect Our Progress" rebate plan. For more information on the tax rebates and other "Protecting Our Progress" proposals, visit www.pa.gov.

PROPOSED AMENDMENTS TO THE CAPITAL STOCK AND FOREIGN FRANCHISE TAX PHASE OUT

Governor Rendell's proposed budget reflects a \$100 million business tax cut in 2009 with the continued phase out of the [capital stock and foreign franchise tax \(CSFT\)](#) — a tax on the value of a business. The General Assembly recently allocated \$40 million from the CSFT to fund hazardous sites cleanups in 2008-09. The General Assembly's obligation can be achieved and businesses would save \$100 million in 2009 by reducing the tax by 0.4 mills. Phase of the tax remains on schedule for 2011.

YEAR	CURRENT	PROPOSED
2007	3.89 mills	3.89 mills
2008	2.89 mills	2.89 mills
2009	1.89 mills	2.49 mills
2010	0.89 mills	1.02 mills
2011	ELIMINATED	ELIMINATED

All Pennsylvania businesses, including corporations, s-corporations and limited liability corporations are subject to the CSFT. For fiscal years 2008-09 through 2010-2011, the recently passed [Senate Bill 1100](#) allocates \$40 million each year in existing revenues from the CSFT.

In December, the Governor said he reluctantly signed Senate Bill 1100 because Pennsylvania could not afford to delay the continuation of the Hazardous Sites Cleanup Fund, especially when there are many sites that pose significant health risks to residents if they are not remediated.

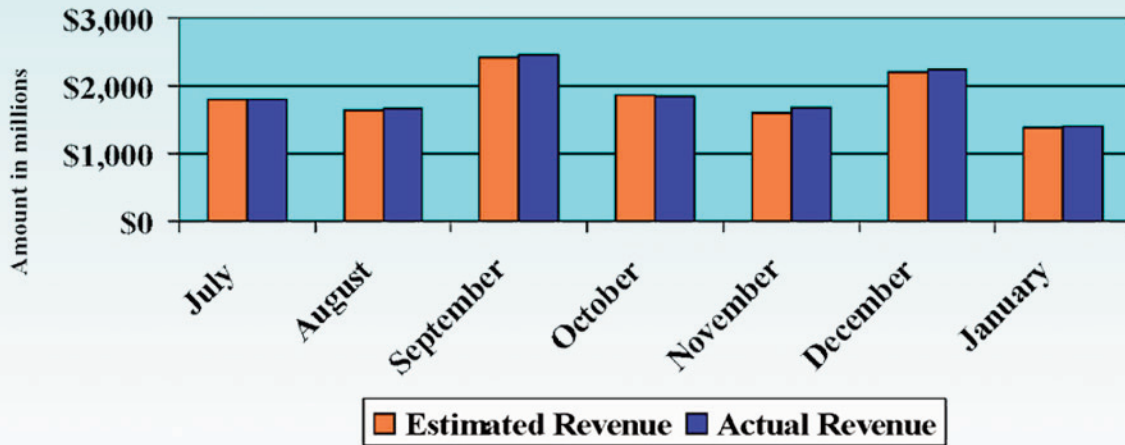
However, Senate Bill 1100 does not provide a stable, dedicated source of funds for hazardous site cleanup for the long term since the CSFT remains on schedule to be phased out completely in 2011.

FY 2007-08 REVENUE COLLECTIONS THROUGH JANUARY 2008

General Fund Revenues

Estimated versus Actual Revenue Collections

In January, monthly collections were \$23.7 million higher than projected, causing year-to-date collections to rise to \$199 million or 1.4 percent above estimate.



TAX PROFESSIONAL E-SERVICES CENTER



Tax Professionals are encouraged to use the department's new Tax Professional e-Services Center for easy access to their clients' tax information.

Visit the department's [Online Customer Service Center](#) or call (717) 787-1392.

2008 Reference Guide

page 6

STATE TAX DUE DATE REFERENCE GUIDE FOR TAX YEAR 2008

CIGARETTE TAX

Jan 15	December Monthly CSA Cigarette Tax Dealer Consignment Payment CSA & Wholesale Cigarette Tax Dealer Renewal Licenses	June 16	May Monthly CSA Cigarette Tax Dealer Consignment Payment
Feb 15	January Monthly CSA Cigarette Tax Dealer Consignment Payment	July 15	June Monthly CSA Cigarette Tax Dealer Consignment Payment
Feb 29	Cigarette Dealer Licenses expire	Aug 15	July Monthly CSA Cigarette Tax Dealer Consignment Payment
Mar 17	February Monthly CSA Cigarette Tax Dealer Consignment Payment	Sept 15	August Monthly CSA Cigarette Tax Dealer Consignment Payment
Apr 15	March Monthly CSA Cigarette Tax Dealer Consignment Payment	Oct 15	September Monthly CSA Cigarette Tax Dealer Consignment Payment
May 15	April Monthly CSA Cigarette Tax Dealer Consignment Payment	Nov 17	October Monthly CSA Cigarette Tax Dealer Consignment Payment
		Dec 15	November Monthly CSA Cigarette Tax Dealer Consignment Payment

CORPORATION TAXES

Jan 15	Annual Capital Stock/Franchise, CNI, Mutual Thrift and Ag Co-Op Corporation Tax Reports for tax year ending 09-30 * Current year's quarterly Estimated Payments for Capital Stock/Franchise, CNI and Mutual Thrifts for tax years ending 01-31, 04-30, 07-31 and 10-31		Annual Capital Stock/Franchise, CNI, Mutual Thrift and Ag Co-Op Corporation Tax Reports for previous tax year ending 01-31 Election Not to be Taxed as a Pennsylvania S Corporation, REV-976, for the tax year ending 1-31 of the current year
Jan 31	Surplus Lines Gross Premiums Tax Report	June 2	Domestic and Foreign Marine Annual Tax Report
Feb 15	Annual Capital Stock/Franchise, CNI, Mutual Thrift and Ag Co-Op Corporation Tax Reports for previous tax year ending 10-31 Private Bankers Annual Gross Receipts Tax Report * Current year's quarterly Estimated Payments for Capital Stock/Franchise, CNI and Mutual Thrifts for tax years ending 02-28, 05-31, 08-31 and 11-30	June 16	Annual Capital Stock/Franchise, CNI, Mutual Thrift and Ag Co-Op Corporation Tax Reports for previous tax year ending 02-28 * Current year's quarterly Estimated Payments for Capital Stock/Franchise, CNI and Mutual Thrifts for tax years ending 06-30, 09-30, 12-31 and 03-31
Mar 17	Annual Capital Stock/Franchise, CNI, Mutual Thrift and Ag Co-Op Corporation Tax Reports for previous tax year ending 11-30 Bank Shares Tax Annual Report Gross Premiums Estimated Prepayment * Current year's quarterly Estimated Payments for Capital Stock/Franchise, CNI and Mutual Thrifts for tax years ending 03-31, 06-30, 09-30 and 12-31		Election Not to be Taxed as a Pennsylvania S Corporation, REV-976, for the tax year ending 2-28 of the current year
Apr 1	PURTA (LTA) RCT-900 Report	July 1	Electric Co-Op Annual Tax Report for previous year
Apr 15	** Annual PA S Corporation Information Return (PA-20S/PA-65) for calendar year filer Annual Capital Stock/Franchise, CNI, Mutual Thrift and Ag Co-Op Corporation Tax Reports for previous tax year ending 12-31 * Current year's quarterly Estimated Payments for Capital Stock/Franchise, CNI and Mutual Thrifts for tax years ending 04-30, 07-31, 10-31 and 01-31 Gross Premiums Annual Tax Report Election Not to be Taxed as a Pennsylvania S Corporation, REV-976, for the tax year ending 12-31 of the prior year	July 15	Annual Capital Stock/Franchise, CNI, Mutual Thrift and Ag Co-Op Corporation Tax Reports for previous tax year ending 03-31 * Current year's quarterly Estimated Payments for Capital Stock/Franchise, CNI and Mutual Thrifts for tax years ending 07-31, 10-31, 01-31 and 04-30 Election Not to be Taxed as a Pennsylvania S Corporation, REV-976, for the tax year ending 3-31 of the current year
May 1	PURTA Annual Report previous year and Tentative Prepayment current year	Aug 15	Annual Capital Stock/Franchise, CNI, Mutual Thrift and Ag Co-Op Corporation Tax Reports for previous tax year ending 04-30 * Current year's quarterly Estimated Payments for Capital Stock/Franchise, CNI and Mutual Thrifts for tax years ending 08-31, 11-30, 02-28 and 05-31 Election Not to be Taxed as a Pennsylvania S Corporation, REV-976, for the tax year ending 4-30 of the current year
May 15	* Current year's quarterly Estimated Payments for Capital Stock/Franchise, CNI and Mutual Thrifts for tax years ending 05-31, 08-31, 11-30 and 02-28	Sept 15	Annual Capital Stock/Franchise, CNI, Mutual Thrift and Ag Co-Op Corporation Tax Reports for previous tax year ending 05-31 * Current year's quarterly Estimated Payments for Capital Stock/Franchise, CNI and Mutual Thrifts for tax years ending 09-30, 12-31, 03-31 and 06-30

Continued on page 7

2008 Reference Guide

Continued from page 6. **Corporation Taxes**

	Election Not to be Taxed as a Pennsylvania S Corporation, REV-976, for the tax year ending 5-31 of the current year
Oct 15	Annual Capital Stock/Franchise, CNI, Mutual Thrift and Ag Co-Op Corporation Tax Reports for previous tax year ending 06-30
	* Current year's quarterly Estimated Payments for Capital Stock/Franchise, CNI and Mutual Thrifts for tax years ending 10-31, 01-31, 04-30 and 07-31
	Election Not to be Taxed as a Pennsylvania S Corporation, REV-976, for the tax year ending 6-30 of the current year and tax year ending 12-31 of the prior year with a valid extension to file the PA Corporate Tax Report for that period.
Nov 17	Annual Capital Stock/Franchise, CNI, Mutual Thrift and Ag Co-Op Corporation Tax Reports for previous tax year ending 07-31

	* Current year's quarterly Estimated Payments for Capital Stock/Franchise, CNI and Mutual Thrifts for tax years ending 11-30, 02-28, 05-31 and 08-31
	Election Not to be Taxed as a Pennsylvania S Corporation, REV-976, for the tax year ending 7-31 of the current year and tax year ending 1-31 of the current year with a valid extension to file the PA Corporate Tax Report for that period.
Dec 15	Annual Capital Stock/Franchise, CNI, Mutual Thrift and Ag Co-Op Corporation Tax Reports for previous tax year ending 08-31
	* Current year's quarterly Estimated Payments for Capital Stock/Franchise, CNI and Mutual Thrifts for tax years ending 12-31, 03-31, 06-30 and 09-30
	Election Not to be Taxed as a Pennsylvania S Corporation, REV-976, for the tax year ending 8-31 of the current year and tax year ending 2-28 of the current year with a valid extension to file the PA Corporate Tax Report for that period.

** Estimated tax payments of Capital Stock/Franchise, Corporate Net Income and Mutual Thrift for taxpayers electing to pay tax in installments are due on or before the fifteenth day of the third, sixth, ninth, and twelfth months following the close of the immediately prior tax year.*

*** Date represents a year ending on December 31 (calendar year filer). When the year ends in any other month, the annual PA-20S/PA-65 Information Return is due on the fifteenth day of the fourth month following the close of the fiscal year. The final payment of the balance of PA PIT due and withheld from the income of the nonresident shareholders is due with the filing of the PA-20S/PA-65 Information Return.*

Note: Gross Premiums Tax for individuals, partnerships and corporations on premiums paid to unauthorized foreign insurance companies is due within 30 days after the date in which such insurance was procured, continued or renewed.

EMPLOYER WITHHOLDING

Jan 4	2007 Semimonthly Employer Withholding Deposit
Jan 18	Semimonthly Employer Withholding Deposit
Jan 31	All 2007 W-2 Forms and Transmittal
	2007 Fourth Quarter Quarterly Employer Deposit Statement and Return
	2007 Semimonthly and Monthly Employer Quarterly Return of Income Tax Withheld
	December 2007 Monthly Employer Withholding Deposit
Feb 5	Semimonthly Employer Withholding Deposit
Feb 15	January Monthly Employer Withholding Deposit
Feb 21	Semimonthly Employer Withholding Deposit
Mar 5	Semimonthly Employer Withholding Deposit
Mar 17	February Monthly Employer Withholding Deposit
Mar 19	Semimonthly Employer Withholding Deposit
Apr 3	Semimonthly Employer Withholding Deposit
Apr 15	March Monthly Employer Withholding Deposit
Apr 18	Semimonthly Employer Withholding Deposit
Apr 30	Quarterly Employer Deposit Statement and W-3 Return
May 5	Semimonthly Employer Withholding Deposit
May 15	April Monthly Employer Withholding Deposit
May 20	Semimonthly Employer Withholding Deposit
June 4	Semimonthly Employer Withholding Deposit

June 16	May Monthly Employer Withholding Deposit
June 18	Semimonthly Employer Withholding Deposit
July 3	Semimonthly Employer Withholding Deposit
July 15	June Monthly Employer Withholding Deposit
July 18	Semimonthly Employer Withholding Deposit
July 31	Quarterly Employer Deposit Statement and W-3 Return
Aug 5	Semimonthly Employer Withholding Deposit
Aug 15	July Monthly Employer Withholding Deposit
Aug 20	Semimonthly Employer Withholding Deposit
Sept 4	Semimonthly Employer Withholding Deposit
Sept 15	August Monthly Employer Withholding Deposit
Sept 18	Semimonthly Employer Withholding Deposit
Oct 3	Semimonthly Employer Withholding Deposit
Oct 15	September Monthly Employer Withholding Deposit
Oct 20	Semimonthly Employer Withholding Deposit
Oct 31	Quarterly Employer Deposit Statement and W-3 Return
Nov 5	Semimonthly Employer Withholding Deposit
Nov 17	October Monthly Employer Withholding Deposit
Nov 19	Semimonthly Employer Withholding Deposit
Dec 3	Semimonthly Employer Withholding Deposit
Dec 15	November Monthly Employer Withholding Deposit
Dec 18	Semimonthly Employer Withholding Deposit

2008 Reference Guide

INTERNATIONAL FUEL TAX AGREEMENT (IFTA)

Jan 31 2007 Fourth Quarter IFTA Tax Report	July 31 2008 Second Quarter IFTA Tax Report
Feb 29 Grace Period ends for 2007 Decals for IFTA Carriers	Oct 31 2008 Third Quarter IFTA Tax Report
Mar 1 Current year's Motor Carriers Tax and IFTA Credentials required to be displayed	Dec 1 First Day to Display 2009 IFTA Decals
April 30 2008 First Quarter IFTA Tax Report	Dec 31 IFTA Decals Expire Except for Grace Period

LIQUID FUELS AND FUELS TAX

Jan 22 December Monthly Liquid Fuels and Fuels Tax Report	July 21 June Monthly Liquid Fuels and Fuels Tax Report
Feb 20 January Monthly Liquid Fuels and Fuels Tax Report	Aug 20 July Monthly Liquid Fuels and Fuels Tax Report
Mar 20 February Monthly Liquid Fuels and Fuels Tax Report	Sept 22 August Monthly Liquid Fuels and Fuels Tax Report
Apr 21 March Monthly Liquid Fuels and Fuel Tax Report	Oct 20 September Monthly Liquid Fuels and Fuels Tax Report
May 20 April Monthly Liquid Fuels and Fuels Tax Report	Nov 20 October Monthly Liquid Fuels and Fuels Tax Report
May 31 Liquid Fuels and Fuels Tax Distributor Permits expire	Dec 22 November Monthly Liquid Fuels Tax Report
June 20 May Monthly Liquid Fuels and Fuels Tax Report	

MALT BEVERAGE TAX

Jan 15 December Malt Beverage Return	July 15 June Malt Beverage Return
Feb 15 January Malt Beverage Return	Aug 15 July Malt Beverage Return
Mar 17 February Malt Beverage Return	Sept 15 August Malt Beverage Return
Apr 15 March Malt Beverage Return	Oct 15 September Malt Beverage Return
May 15 April Malt Beverage Return	Nov 17 October Malt Beverage Return
June 16 May Malt Beverage Return	Dec 15 November Malt Beverage Return

MOTOR CARRIERS ROAD TAX

Feb 29 Grace Period ends for 2007 Decals for IFTA & Non-IFTA Carriers
Mar 1 Current year's Motor Carriers Tax and IFTA Credentials required to be displayed
Dec 31 Motor Carriers Road Tax Decals Expire Except for Grace Period

VEHICLE RENTAL TAX

Jan 22 2007 Fourth Quarter Vehicle Rental Tax Return	July 21 Second Quarter Vehicle Rental Tax Return
Feb 15 2007 Vehicle Rental Tax Reconciliation	Oct 20 Third Quarter Vehicle Rental Tax Return
Apr 21 First Quarter Vehicle Rental Tax Return	

2008 Reference Guide

page 9

PERSONAL INCOME TAX

Jan 10	First day to file 2007 PA Income Tax Returns using PA TeleFile and pa.direct.file	First 2008 Estimated Personal Income Tax Declaration and Payment for Individuals, Estates and Trusts
Jan 11	First day to file 2007 PA Income Tax Returns using Federal/State e-file program	First 2008 Installment Payment of Nonresident Withholding Tax – PA-S Corporations and Partnerships
Jan 15	Final 2007 Estimated Personal Income Tax Declaration and Payment *** Fourth 2007 Installment Payment of Nonresident Withholding Tax – PA-S Corporations and Partnerships	June 16 Second 2008 Estimated Personal Income Tax Declaration and Payment for Individuals, Estates and Trusts
Feb 29	1099R Information Returns for Early Distributions	July 15 Second 2008 Installment Payment of Nonresident Withholding Tax – PA-S Corporations and Partnerships
Apr 15	2007 Annual Personal Income Tax Returns - Residents, Nonresidents, Part-Year Residents and Consolidated Nonresident Returns Annual 2007 Personal Income Tax Approved Extension to File Annual 2007 Fiduciary Income Tax Returns *** Annual 2007 Pennsylvania PA S Corporation Partnership Information Return (PA-20S/PA-65)	Sept 15 Third 2008 Estimated Personal Income Tax Declaration and Payment for Individuals, Estates and Trusts Oct 15 2007 Annual Personal Income Tax Return with six month extension Last Day to file 2007 PA Income Tax Returns using TeleFile , pa.direct.file and Federal/State e-file Program. Third 2008 Installment Payment of Nonresident Withholding Tax – PA-S Corporations and Partnerships

*** Date represents a year ending on December 31 (calendar year filer). When the year ends in any other month, the PA-20S/PA-65 Information Return is due on the fifteenth day of the fourth month following the close of the fiscal year. The final payment of the balance of PA PIT due and withheld from the income of the nonresident partners is due with the filing of the PA-20S/PA-65.

PUBLIC TRANSPORTATION ASSISTANCE FUND TAXES AND FEES

Jan 22	2007 Fourth Quarter PTA Return	July 20	Second Quarter PTA Return
Apr 20	First Quarter PTA Return	Oct 22	Third Quarter PTA Return

PROPERTY TAX/RENT REBATE CLAIMS

June 30 Property Tax/Rent Rebate Claims

SMALL GAMES OF CHANCE

Mar 31	Small Games of Chance Manufacturer Certificates expire	Apr 30	Small Games of Chance Distributor Licenses expire
---------------	--	---------------	---

SALES TAX (STATE AND LOCAL)

Jan 20	Transient Vendor Certificates expire	June 20	May Monthly Sales Tax Return
Jan 22	2007 December Monthly Sales Tax Return 2007 Fourth Quarter Sales Tax Return	July 21	Second Quarter Sales Tax Return June Monthly Sales Tax Return
Jan 31	Promoter Certificates expire	Aug 20	July Monthly Sales Tax Return Semiannual Sales Tax Return
Feb 20	January Monthly Sales Tax Return 2007 Semiannual Sales Tax Return	Sept 22	August Monthly Sales Tax Return
Mar 20	February Monthly Sales Tax Return	Oct 20	Third Quarter Sales Tax Return September Monthly Sales Tax Return
Apr 21	First Quarter Sales Tax Return March Monthly Sales Tax Return	Nov 20	October Monthly Sales Tax Return
May 20	April Monthly Sales Tax Return	Dec 22	November Monthly Sales Tax Return